

Firemen's Relief and Pension Fund Board Meeting
July 28, 2010
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Bernard Sherwood; Havis Jacks; Johnny Reep; Butch Wright; Sam Snowden; and Bruce Moore
Members Absent: Susan Langley
Other Personnel Present: Kathy Lindsey, Toya Robinson and Bo Brister & Alex Jordan from The Stephens Group.
2. Approval of Minutes from the June 28, 2010, Meeting: Mr. Wright made the motion, seconded by Mr. Snowden to approve the minutes from the June 23, 2010, meeting. By unanimous voice vote of the Board Members present, the minutes were approved.
3. Stephens, Inc. Report (Copy of Financial Report filed in the Office of the City Clerk): Mr. Bo Brister & Mr. Alex Jordan presented the report and reported that the Total Fund Balance as of June 30, 2010, was \$68,284,793; with a total DROP balance of \$10,267,186.82. The Fund was down 2.02% for the month of June, and 2.14% year-to-date.
4. Financial Report (Copy of report is on file in the Fire Pension Office): Due to the absence of Ms. Sara Lenehan, the June Financial Report was tabled until the August Meeting.
5. Removal from Pension Rolls: None
6. Addition to Pension Rolls: Addition of Gary Jones, effective August 2, 2010, with a benefit amount of \$2,507.21. Addition of Walter Frey, effective August 1, 2010, with a benefit amount of \$4,669.51. Mr. Wright made the motion, seconded by Mr. Jacks, to add Gary Jones and Walter Frey to the Pension Rolls. By unanimous voice vote of the Board Members present, Mr. Jones and Mr. Frey were added to the Pension Rolls.
7. Other Business:
 - A. Age 70½ Required Minimum Distribution: Ms. Melinda Raley stated that she was still working on this issue and that she had drafted a preliminary letter to those individuals that the required minimum distribution would apply to.
 - B. Disability after DROP Issue: Ms. Raley stated that she would distribute a memorandum regarding the disability after DROP issue at the August Meeting.

Mr. Wright made the motion, seconded by Mr. Snowden, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:27 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund