

Firemen's Relief and Pension Fund Board Meeting
October 27, 2010
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Havis Jacks; Johnny Reep; Butch Wright; Bernard Sherwood; Bruce Moore; and Susan Langley
Members Absent: Sam Snowden
Other Personnel Present: Sarah Lenehan; Kathy Lindsey; and Larry Middleton, Alex Jordan and Bo Brister from The Stephens Group.
2. Approval of Minutes from the August 25, 2010, and the September 22, 2010, Meetings: Mr. Wright made the motion, seconded by Mr. Sherwood, to approve the minutes from the August 25, 2010, and September 22, 2010, meetings. By unanimous voice vote of the Board Members present, the minutes were approved.
3. Stephens, Inc. Report (Copy of Financial Report filed in the Office of the City Clerk): Mr. Bo Brister and Mr. Alex Jordon presented the report and reported that the Total Fund Balance as of September 30, 2010, was \$69,684,635; with a total DROP balance of \$9,821,123.45. The Fund was up 4.94% for the month of September, and 4.03% year-to-date.
4. Financial Reports (Copy of report is on file in the Fire Pension Office): Ms. Sara Lenehan presented the September Financial Report. Mr. Sherwood made the motion, seconded by Mr. Wright, to approve the September Financial Report. By unanimous voice vote of the Board Members present, the financial report was approved.
5. Addition to Pension Rolls: Addition of Dennis Free, effective November 5, 2010, with a benefit amount of \$3,274.18. Mr. Wright made the motion, seconded by Mr. Reep, to add Dennis Free to the Pension Rolls. By unanimous voice vote of the Board Members present, Mr. Free was added to the Pension Rolls.
8. Proposed Benefit Increase: Mr. Reep stated that he would like to defer the discussion regarding the proposed benefit increase until the November Meeting.

Mr. Reep made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:56 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund