

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,094,607	\$8,773,652	\$13,075,869	\$4,302,217	\$11,219,349
2 Sales taxes	134,318,006	33,579,502	34,218,298	638,797	30,840,446
3 Licenses and permits	13,064,400	3,266,100	7,713,987	4,447,887	7,236,406
4 Intergovernmental	10,020,799	2,505,200	0	(2,505,200)	0
5 Charges for services	11,260,292	2,815,073	2,771,159	(43,914)	2,668,821
6 Fines and fees	1,594,600	398,650	516,007	117,357	342,998
7 Utility franchise fees	32,404,050	8,101,013	8,571,401	470,389	7,805,777
8 Investment income	450,000	112,500	321,161	208,661	490,993
9 Miscellaneous	975,696	243,924	255,662	11,738	237,891
10 TOTAL REVENUES	<u>239,182,450</u>	<u>59,795,613</u>	<u>67,443,544</u>	<u>7,647,932</u>	<u>60,842,680</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	27,239,693	6,809,923	5,625,233	1,184,690	4,876,850
12 Board of Directors	348,179	87,045	92,453	(5,408)	76,874
13 Community Programs	303,965	75,991	62,576	13,415	104,483
14 City Attorney	2,465,910	616,478	490,026	126,452	415,268
15 District Court - First Division (Criminal)	1,415,463	353,866	334,033	19,833	321,977
16 District Court - Third Division (Environmental)	583,488	145,872	133,197	12,675	138,529
17 District Court - Second Division (Traffic)	1,337,520	334,380	348,995	(14,615)	283,745
18 Finance	4,660,996	1,165,249	973,848	191,401	929,999
19 Human Resources	2,462,117	615,529	548,573	66,956	484,292
20 Information Technology	7,882,433	1,970,608	1,293,753	676,855	1,253,770
21 Planning and Development	3,327,430	831,858	809,364	22,494	696,005
22 TOTAL GENERAL GOVERNMENT	<u>52,027,194</u>	<u>13,006,799</u>	<u>10,712,051</u>	<u>2,294,748</u>	<u>9,581,793</u>
23 PUBLIC WORKS	1,140,917	285,229	254,682	30,547	256,974
24 PARKS & RECREATION	10,805,604	2,701,401	2,746,528	(45,127)	2,318,550
25 RIVERMARKET	1,071,692	267,923	69,417	198,506	201,954
26 GOLF	1,760,596	440,149	439,816	333	377,530
27 JIM DAILEY FITNESS & AQUATICS	860,416	215,104	223,072	(7,968)	174,850
28 ZOO	7,158,297	1,789,574	1,780,087	9,487	1,719,777
29 FIRE	59,135,248	14,783,812	13,900,858	882,954	13,641,502
30 POLICE	83,360,522	20,840,131	19,307,257	1,532,874	17,931,983
31 911 OPERATIONS	4,459,078	1,114,770	1,014,008	100,762	978,495
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,379,091	1,594,773	1,527,604	67,169	1,305,648
33 DEBT SERVICE:					
34 Principal	2,329,987	582,497	0	582,497	0
35 Fiscal Charges on Long Term Debt	92,537	23,134	0	23,134	0
36 CAPITAL OUTLAY	63,325	15,831	44,550	(28,719)	0
37 VACANCY SAVINGS	(2,958,878)	(739,720)	0	(739,720)	0
38 TOTAL EXPENDITURES	<u>227,685,626</u>	<u>56,921,407</u>	<u>52,019,930</u>	<u>4,901,477</u>	<u>48,489,055</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>11,496,824</u>	<u>2,874,206</u>	<u>15,423,614</u>	<u>12,549,408</u>	<u>12,353,625</u>
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	0
41 TRANSFERS IN	1,564,826	391,207	1,564,826	1,173,620	2,099,761
42 TRANSFERS OUT	(13,061,650)	(3,265,413)	(13,061,650)	(9,796,238)	(10,769,512)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	0	3,926,790	3,926,790	3,683,874
44 BEGINNING FUND BALANCE	29,975,043	29,975,043	29,975,043	0	36,591,886
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,975,043</u>	<u>\$29,975,043</u>	<u>\$33,901,833</u>	<u>\$3,926,790</u>	<u>\$40,275,760</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,056,084

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The March 31, 2023 fund balance in Fund 108 is \$60,318,779.
The March 31, 2023 fund balance in Fund 110 is \$319,054.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2022 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$57,987	\$57,987	\$28,335
2 Fines and fees	0	0	6,464	6,464	6,264
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	49,320	49,320	49,241
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>113,771</u>	<u>113,771</u>	<u>83,840</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,169,138	(1,169,138)	1,067,095
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	26,992	(26,992)	65,100
10 Information Technology	0	0	176,556	(176,556)	207,284
12 Human Resources	0	0	10,455	(10,455)	6,264
13 Planning	0	0	12,647	(12,647)	67,100
14 Community Programs	0	0	952,218	(952,218)	851,623
15 Public Works	0	0	108,422	(108,422)	191,275
16 Parks and Recreation	0	0	127,697	(127,697)	80,513
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	233,519	(233,519)	328,366
19 Police	0	0	58,816	(58,816)	0
20 Housing	0	0	378,658	(378,658)	366,405
21 Fleet	0	0	0	0	321,678
22 Zoo	0	0	91,015	(91,015)	16,046
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	2,679,670	(2,679,670)	0
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,025,803</u>	<u>(6,025,803)</u>	<u>3,570,077</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,912,032)	5,912,032	(3,486,237)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	13,005,150	13,005,150	10,713,012
30 Transfers Out	0	0	0	0	0
31 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,093,118	7,093,118	7,226,775
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,661</u>	<u>53,225,661</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$60,318,779</u>	<u>\$60,318,779</u>	<u>\$32,382,781</u>

Note 1: As of March 31, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$42,000	\$42,000	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>42,000</u>	<u>42,000</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	42,000	42,000	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	42,000	42,000	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$41,999</u>	<u>\$41,999</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,843	1,843	0
3 Miscellaneous	0	0	5,521	5,521	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,364</u>	<u>7,364</u>	<u>0</u>
EXPENDITURES:					
5 Police	0	0	453	(453)	1,923
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>453</u>	<u>(453)</u>	<u>1,923</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	6,911	6,911	(1,923)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	6,911	6,911	(1,923)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,143</u>	<u>312,143</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$319,054</u>	<u>\$319,054</u>	<u>\$138,880</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2022 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$1,806,974	\$2,700,025	\$893,051	\$2,320,626
2 Licenses and permits	19,800	4,950	0	(4,950)	0
3 Intergovernmental	18,101,700	4,525,425	4,051,176	(474,249)	4,076,949
4 Charges for services	24,000	6,000	22,866	16,866	0
5 Investment income	200,000	50,000	120,355	70,355	282,859
6 Miscellaneous	52,300	13,075	16,810	3,735	19,830
7 TOTAL REVENUES	<u>25,625,697</u>	<u>6,406,424</u>	<u>6,911,232</u>	<u>504,808</u>	<u>6,700,264</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,958,713	739,678	683,882	55,796	755,504
9 Operations Administration	655,943	163,986	132,558	31,428	125,107
10 Street & Drainage Maintenance	8,329,339	2,082,335	1,863,748	218,587	1,698,214
11 Storm Drainage Maintenance	1,282,183	320,546	257,568	62,978	232,894
12 Work Pool	157,349	39,337	19,982	19,355	19,687
13 Resource Control & Scheduling	382,750	95,688	103,590	(7,903)	82,371
14 Control Devices	1,021,181	255,295	323,665	(68,370)	278,439
15 Signals	1,017,132	254,283	205,459	48,824	186,925
16 Parking Meters	126,979	31,745	40,286	(8,541)	36,835
17 Civil Engineering	1,665,455	416,364	382,409	33,955	331,637
18 Traffic Engineering	3,739,692	934,923	859,986	74,937	778,565
19 Parking Enforcement	339,846	84,962	56,427	28,535	51,264
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>21,676,562</u>	<u>5,419,141</u>	<u>4,932,143</u>	<u>486,998</u>	<u>4,577,444</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,949,135	987,284	1,979,089	991,805	2,122,820
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	71,000	284,000	213,000	284,000
25 Transfers Out	(2,827,217)	(706,804)	(2,827,217)	(2,120,413)	(2,729,717)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,405,918	351,480	(564,128)	(915,608)	(322,897)
27 BEGINNING FUND BALANCE	<u>23,750,205</u>	<u>23,750,205</u>	<u>23,750,205</u>	<u>0</u>	<u>21,694,126</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$25,156,123</u>	<u>\$24,101,685</u>	<u>\$23,186,077</u>	<u>(\$915,608)</u>	<u>\$21,371,229</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2023 fund balance in Fund 205 is \$5,832,264.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	1,400	1,400	102,417
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,400</u>	<u>1,400</u>	<u>102,417</u>
EXPENDITURES:					
5 Public Works	0	0	325,227	(325,227)	1,536,400
6 Capital Outlay	0	0	1,203,730	(1,203,730)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,528,957</u>	<u>(1,528,957)</u>	<u>1,536,400</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,527,557)	(1,527,557)	(1,433,983)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,225,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	762,443	762,443	791,017
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,821</u>	<u>5,069,821</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$5,832,264</u>	<u>\$5,832,264</u>	<u>\$5,223,856</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2022 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$65,566	\$65,566	\$65,675
2 Intergovernmental	0	0	47,437	47,437	170,212
3 Charges for services	0	0	261,614	261,614	326,302
4 Fines and fees	0	0	237,451	237,451	166,904
5 Interest income	0	0	1,623	1,623	42,676
6 Miscellaneous	0	0	383,109	383,109	406,048
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>996,800</u>	<u>996,800</u>	<u>1,177,817</u>
EXPENDITURES:					
8 Executive Administration	0	0	76,713	(76,713)	59,483
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	0	0	164
12 District Court - Second Division (Traffic)	0	0	1,871	(1,871)	10,313
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	28,601	(28,601)	3,063
15 Human Resources	0	0	9,212	(9,212)	81,210
16 Information Technology	0	0	0	0	0
17 Planning	0	0	26,195	(26,195)	4,863
18 Fleet	0	0	1,975	(1,975)	475,621
19 Public Works	0	0	6,600	(6,600)	47,250
20 Parks and Recreation	0	0	430,091	(430,091)	429,414
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	201,614	(201,614)	289,565
23 Police	0	0	16,296	(16,296)	40,989
24 Housing	0	0	21,935	(21,935)	48,627
25 Zoo	0	0	458	(458)	5,330
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	214,284	(214,284)	0
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,035,845</u>	<u>(1,035,845)</u>	<u>1,495,891</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	(39,045)	(39,045)	(318,074)
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
34 EXPENDITURES AND OTHER FINANCING USES	0	0	(39,045)	(39,045)	(318,074)
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,685,483</u>	<u>6,685,483</u>	<u>4,034,092</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$6,646,438</u>	<u>\$6,646,438</u>	<u>\$3,716,018</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,465,095	\$1,465,095	\$635,706
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,230	3,230	1,823
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	7,695	7,695	2,343
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,476,020</u>	<u>1,476,020</u>	<u>639,872</u>
EXPENDITURES:					
6 General Government	0	0	1,156,572	(1,156,572)	75,673
7 Public Works	0	0	0	0	1,844,228
8 Parks & Recreation	0	0	118,522	(118,522)	44,780
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	33,646	(33,646)	0
12 Police	0	0	718,145	(718,145)	542,049
13 Housing	0	0	12,350	(12,350)	15,028
14 Capital Outlay	0	0	3,978,224	(3,978,224)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,017,459</u>	<u>(6,017,459)</u>	<u>2,521,758</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,541,439)	(4,541,439)	(1,881,886)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,541,439)	(4,541,439)	(1,881,886)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,972</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$4,518,467)</u>	<u>(\$4,518,467)</u>	<u>(\$1,864,111)</u>

Expenditures include:	
Expended	\$1,429,820
Encumbered	<u>4,587,639</u>
	<u>\$6,017,459</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$1,713,312
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	31,050	31,050	13,975
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>31,050</u>	<u>31,050</u>	<u>1,727,287</u>
EXPENDITURES:					
6 General Government	0	0	1,427,604	(1,427,604)	2,923,583
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	1,458,011
11 Police	0	0	255,255	(255,255)	0
12 Housing	0	0	206,349	(206,349)	3,500
13 Capital Outlay	0	0	4,497,152	(4,497,152)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,386,360</u>	<u>(6,386,360)</u>	<u>4,385,094</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,355,310)	(6,355,310)	(2,657,807)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,355,310)	(6,355,310)	(2,657,807)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,658</u>	<u>355,658</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$5,999,652)</u>	<u>(\$5,999,652)</u>	<u>(\$2,600,593)</u>

Expenditures include:	
Expended	\$685,729
Encumbered	<u>5,700,631</u>
	<u>\$6,386,360</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$299,186	\$299,186	\$325,949
2 Interest income	0	0	18,301	18,301	53,310
3 Miscellaneous	0	0	0	0	3,785
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>317,487</u>	<u>317,487</u>	<u>383,044</u>
EXPENDITURES:					
5 Police	0	0	90,276	(90,276)	54,028
6 Capital Outlay	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>90,276</u>	<u>(90,276)</u>	<u>54,028</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	227,211	227,211	329,016
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	227,211	227,211	329,016
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,868</u>	<u>3,878,868</u>	<u>3,493,311</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,106,079</u>	<u>\$4,106,079</u>	<u>\$3,822,327</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$568,964	\$568,964	\$1,076,143
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>568,964</u>	<u>568,964</u>	<u>1,076,143</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	746,029	(746,029)	1,041,994
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>746,029</u>	<u>(746,029)</u>	<u>1,041,994</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(177,065)	(177,065)	34,149
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(177,065)	(177,065)	34,149
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$946,986</u>	<u>\$946,986</u>	<u>\$912,455</u>

Expenditures include:	
Expended	\$580,136
Encumbered	<u>165,893</u>
	<u>\$746,029</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$265,671	\$265,671	\$178,854
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>265,671</u>	<u>265,671</u>	<u>178,854</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	358,028	(358,028)	846,084
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>358,028</u>	<u>(358,028)</u>	<u>846,084</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(92,357)	(92,357)	(667,230)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(92,357)	(92,357)	(667,230)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,768</u>	<u>1,623,768</u>	<u>1,659,005</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,531,411</u>	<u>\$1,531,411</u>	<u>\$991,775</u>

Expenditures include:

Expended	\$164,090
Encumbered	<u>193,938</u>
	<u>\$358,028</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$100,150	\$100,150	\$32,048
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,150</u>	<u>100,150</u>	<u>32,048</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	123,404	(123,404)	31,500
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>123,404</u>	<u>(123,404)</u>	<u>31,500</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,254)	(23,254)	548
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(23,254)	(23,254)	548
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$5,008)</u>	<u>(\$5,008)</u>	<u>\$18,327</u>

Expenditures include:	
Expended	\$16,004
Encumbered	<u>107,400</u>
	<u>\$123,404</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	40,664	40,664	39,303
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>40,664</u>	<u>40,664</u>	<u>39,303</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	3,299
8 Fire	0	0	100,935	(100,935)	628,890
9 Police	0	0	0	0	486,811
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	7,976,871	(7,976,871)	0
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,077,855</u>	<u>(8,077,855)</u>	<u>1,119,049</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,037,191)	(8,037,191)	(1,079,746)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(637,191)	(637,191)	(1,079,746)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,318,410</u>	<u>\$1,318,410</u>	<u>\$1,993,045</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	152,143	152,143	481,385
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>152,143</u>	<u>152,143</u>	<u>481,385</u>
EXPENDITURES:					
5 General Government	0	0	0	0	1,397,508
6 Housing	0	0	0	0	0
7 Public Works	0	0	31,302	(31,302)	3,279,998
8 Parks and Recreation	0	0	251,171	(251,171)	806,516
9 Fire	0	0	0	0	0
10 Police	0	0	17,407	(17,407)	2,060,640
11 Fleet	0	0	0	0	8,152
12 Zoo	0	0	15,240	(15,240)	298,429
13 Capital Outlay	0	0	10,916,773	(10,916,773)	0
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,231,893</u>	<u>(11,231,893)</u>	<u>7,851,244</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,079,750)	(11,079,750)	(7,369,859)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(11,079,750)	(11,079,750)	(7,369,859)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,544</u>	<u>32,705,544</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$21,625,794</u>	<u>\$21,625,794</u>	<u>\$34,908,214</u>

Expenditures include:	
Expended	\$1,361,599
Encumbered	<u>9,870,294</u>
Total	<u>\$11,231,893</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$3,028
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,028</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	3,028
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	3,028
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,810</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$270,810</u>	<u>\$270,810</u>	<u>\$286,455</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$50,261	\$50,261	\$349
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,261</u>	<u>50,261</u>	<u>349</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	3,318,960	(3,318,960)	7,036,543
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,318,960</u>	<u>(3,318,960)</u>	<u>7,036,543</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,268,699)	(3,268,699)	(7,036,194)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,268,699)	(3,268,699)	(7,036,194)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,070,279</u>	<u>\$1,070,279</u>	<u>\$4,063,544</u>
Expenditures include:					
	Expended	\$1,248,129			
	Encumbered	<u>2,070,831</u>			
	Total	<u>\$3,318,960</u>			

Note 1: As of March 31, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,004	1,004	2,813
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,004</u>	<u>1,004</u>	<u>2,813</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,004	1,004	2,813
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,004	1,004	2,813
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>216,788</u>	<u>216,788</u>	<u>236,936</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$217,792</u>	<u>\$217,792</u>	<u>\$239,749</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$245,911	\$245,911	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>245,911</u>	<u>245,911</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	9,900	(9,900)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,900</u>	<u>(9,900)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	236,011	236,011	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	236,011	236,011	0
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,787,580</u>	<u>\$25,787,580</u>	<u>\$0</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$455,487	\$455,487	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>455,487</u>	<u>455,487</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	1,919,061	(1,919,061)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	0	0	0
7 Parks Capital Outlay	0	0	0	0	0
8 Zoo Capital Outlay	0	0	0	0	0
9 Fire Capital Outlay	0	0	9,746,656	(9,746,656)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,665,717</u>	<u>(11,665,717)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,210,230)	(11,210,230)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(11,210,230)</u>	<u>(11,210,230)</u>	<u>0</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$47,030,163</u>	<u>\$47,030,163</u>	<u>\$0</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>9,746,656</u>
Total	<u><u>\$9,746,656</u></u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$43	\$43	\$117
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>43</u>	<u>43</u>	<u>117</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	43	43	117
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	43	43	117
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,988</u>	<u>8,988</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,031</u>	<u>\$9,031</u>	<u>\$9,644</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,447,725
2 Interest Income	0	0	0	0	130
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,447,855</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	3,840,869
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,840,869</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(2,393,014)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,325)	(324,325)	(2,393,014)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,053</u>	<u>506,053</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$181,728</u>	<u>\$181,728</u>	<u>\$1,835,924</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$4,825,805
2 Interest Income	0	0	0	0	3,435
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,829,240</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	4,829,240
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	4,829,240
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$19,430,782</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$5,647,957	\$5,647,957	\$0
2 Interest Income	0	0	238	238	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,648,195</u>	<u>5,648,195</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	5,648,195	5,648,195	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	5,648,195	5,648,195	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,648,195</u>	<u>\$5,648,195</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2022 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$591,492	\$591,492	\$599,783
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	616	616	190
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>592,108</u>	<u>592,108</u>	<u>599,973</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	592,108	592,108	599,973
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	592,108	592,108	599,973
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$609,974</u>	<u>\$609,974</u>	<u>\$616,543</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	3,561	3,561	281
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,561</u>	<u>3,561</u>	<u>281</u>
EXPENDITURES:					
5 Debt Service	0	0	259,200	(259,200)	142,350
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>259,200</u>	<u>(259,200)</u>	<u>142,350</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(255,639)	(255,639)	(142,069)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(255,639)	(255,639)	(142,069)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>580,270</u>	<u>580,270</u>	<u>423,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$324,631</u>	<u>\$324,631</u>	<u>\$281,869</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,447,725
2 Interest income	0	0	0	0	2,810
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,450,535</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	4,074,225
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,074,225</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(2,623,690)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,325)	(324,325)	(2,623,690)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,870,312</u>

City of Little Rock, Arkansas
Monthly Financial Report
2022 Library Construction and Refunding Bonds, Series 2022 - Debt Service Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,420,216	\$2,420,216	\$0
2 Interest income	0	0	5,022	5,022	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,425,238</u>	<u>2,425,238</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,425,238	2,425,238	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,425,238	2,425,238	0
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,902,021</u>	<u>\$2,902,021</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 10, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$641,019	\$641,019	\$0
2 Interest Income	0	0	4,755	4,755	154
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>645,774</u>	<u>645,774</u>	<u>154</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	645,774	645,774	154
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfer to Component Unit	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	645,774	645,774	154
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,350,345</u>	<u>\$1,350,345</u>	<u>\$785,363</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$4,672,272	\$3,365,803	(\$1,306,469)	\$3,004,824
2 Interest Income	0	0	0	0	21,544
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>4,672,272</u>	<u>3,365,803</u>	<u>(1,306,469)</u>	<u>3,026,368</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	1,099,692	865,887	233,805	906,401
5 Supplies and materials	8,181,321	2,045,330	1,040,418	1,004,912	1,081,369
6 Services and other expenses	4,162,367	1,040,592	1,476,789	(436,197)	538,682
7 Repairs and maintenance	1,326,740	331,685	152,770	178,915	103,541
8 Depreciation and amortization	277,500	69,375	62,487	6,888	70,850
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>4,586,674</u>	<u>3,598,351</u>	<u>988,323</u>	<u>2,700,843</u>
10 OPERATING INCOME/(LOSS)	<u>342,394</u>	<u>85,599</u>	<u>(232,548)</u>	<u>(318,147)</u>	<u>325,525</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	5,000	4,738	(262)	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>90,599</u>	<u>(227,810)</u>	<u>(318,409)</u>	<u>325,525</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(90,599)	0	90,599	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(227,810)</u>	<u>(227,810)</u>	<u>325,525</u>
18 BEGINNING NET POSITION	<u>5,248,000</u>	<u>5,248,000</u>	<u>5,248,000</u>	<u>0</u>	<u>4,349,179</u>
19 ENDING NET POSITION	<u>\$5,248,000</u>	<u>\$5,248,000</u>	<u>\$5,020,190</u>	<u>(\$227,810)</u>	<u>\$4,674,704</u>

Analysis of Net Position

Cash	\$2,250,183
Receivable	26,329
Inventory	553,795
Capital Assets, net	3,026,370
Other Assets	15,574
Deferred Outflows	962,912
Liabilities	(1,746,114)
Deferred Inflows	(68,859)
Net Position	<u>\$5,020,190</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$2,146	\$4,820	\$2,674	\$7,800
2 Charges for services	1,877,000	469,250	594,223	124,973	541,219
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,885,585</u>	<u>471,396</u>	<u>599,043</u>	<u>127,647</u>	<u>549,019</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	227,584	170,219	57,365	161,747
6 Supplies and materials	56,518	14,130	7,420	6,710	8,672
7 Services and other expenses	777,173	194,293	150,423	43,870	148,258
8 Repairs and maintenance	69,461	17,365	6,306	11,059	6,451
9 Depreciation and amortization	12,500	3,125	193	2,932	3,108
10 Refunds	0	0	0	0	253
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>456,497</u>	<u>334,561</u>	<u>121,936</u>	<u>328,490</u>
12 OPERATING INCOME/(LOSS)	59,598	14,900	264,482	249,583	220,529
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	2,750	9,006	6,256	13,095
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>70,598</u>	<u>17,650</u>	<u>273,488</u>	<u>255,839</u>	<u>233,624</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>70,598</u>	<u>17,650</u>	<u>273,488</u>	<u>255,839</u>	<u>233,624</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u>\$1,515,935</u>	<u>\$1,462,987</u>	<u>\$1,718,825</u>	<u>\$255,839</u>	<u>\$1,010,071</u>

Analysis of Net Position	
Cash	\$2,010,314
Receivable	4,356
Inventory	0
Capital Assets, net	26,642
Other Assets	0
Deferred Outflows	160,485
Liabilities	(471,495)
Deferred Inflows	(11,477)
Net Position	<u>\$1,718,825</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$25,305,100	\$6,326,275	\$6,241,861	(\$84,414)	\$6,043,893
2 Other	0	0	0	0	450
3 TOTAL OPERATING REVENUES	<u>25,305,100</u>	<u>6,326,275</u>	<u>6,241,861</u>	<u>(84,414)</u>	<u>6,044,343</u>
OPERATING EXPENSES:					
4 Personnel Services	8,494,940	2,123,735	1,913,411	210,324	1,930,365
5 Supplies and materials	2,411,134	602,784	370,623	232,161	194,098
6 Services and other expenses	4,866,207	1,216,552	1,319,515	(102,963)	940,767
7 Repairs and maintenance	5,008,410	1,252,103	890,923	361,180	741,749
8 Closure & Postclosure Costs	614,800	153,700	174,480	(20,780)	142,812
9 Depreciation and amortization	2,834,500	708,625	536,501	172,124	746,097
10 TOTAL OPERATING EXPENSES	<u>24,229,991</u>	<u>6,057,498</u>	<u>5,205,453</u>	<u>852,045</u>	<u>4,695,889</u>
11 OPERATING INCOME/(LOSS)	1,075,109	268,777	1,036,408	767,631	1,348,455
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	80,000	20,000	50,244	30,244	116,033
13 Interest expense	0	0	0	0	(4,715)
14 Gain (loss) on disposal of fixed assets	0	0	10,400	10,400	238,040
15 Other, net	100,000	25,000	186,156	161,156	150,855
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,255,109</u>	<u>313,777</u>	<u>1,283,208</u>	<u>969,431</u>	<u>1,848,667</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	(1,255,109)	(313,777)	(1,255,109)	(941,332)	(1,822,544)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>28,099</u>	<u>28,099</u>	<u>26,123</u>
20 BEGINNING NET POSITION	<u>26,471,892</u>	<u>26,471,892</u>	<u>26,471,892</u>	<u>0</u>	<u>26,365,980</u>
21 ENDING NET POSITION	<u>\$26,471,892</u>	<u>\$26,471,892</u>	<u>\$26,499,991</u>	<u>\$28,099</u>	<u>\$26,392,103</u>

Analysis of Net Position

Cash	
Operating	\$10,887,708
Debt Reserve	-
Receivable	3,831,521
Inventory	-
Capital Assets, net	21,341,839
Other Assets	92,498
Deferred Outflows	1,283,881
Liabilities	(10,845,643)
Deferred Inflows	(91,813)
	<hr/>
Net Position	<u>\$26,499,991</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$201,738	\$252,503	\$50,765	\$199,130
2 RiverMarket Parking	671,224	167,806	166,999	(807)	155,004
3 Business Licenses	287,000	71,750	336,514	264,764	286,911
4 Street Repairs	400,000	100,000	280,888	180,888	45,964
5 Parking Meters	468,200	117,050	120,539	3,489	101,969
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>658,344</u>	<u>1,157,443</u>	<u>499,099</u>	<u>788,977</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	148,250	0	148,250	121,956
9 Supplies and materials	36,000	9,000	0	9,000	2,978
10 Repairs and maintenance	60,000	15,000	0	15,000	25,612
11 Services and other expenses	600,284	150,071	0	150,071	86,890
12 Depreciation and amortization	219,800	54,950	36,698	18,252	55,046
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>377,271</u>	<u>36,698</u>	<u>340,573</u>	<u>292,482</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>281,073</u>	<u>1,120,745</u>	<u>839,672</u>	<u>496,495</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	6,275	30,031	23,756	32,165
16 Debt Service	(29,626)	(7,407)	(7,906)	(500)	(6,707)
17 Interest expense	(221,109)	(55,277)	(59,490)	(4,213)	(67,713)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>224,664</u>	<u>1,083,380</u>	<u>858,716</u>	<u>454,240</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>224,664</u>	<u>1,083,380</u>	<u>858,716</u>	<u>454,240</u>
24 BEGINNING NET POSITION	<u>5,834,767</u>	<u>5,834,767</u>	<u>5,834,767</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,733,424</u>	<u>\$6,059,431</u>	<u>\$6,918,147</u>	<u>\$858,716</u>	<u>\$5,051,894</u>

Analysis of Net Position

Cash	
Operating	\$4,082,883
Debt Reserve	1,576,957
Receivable	576,782
Inventory	-
Capital Assets, net	5,193,441
Other Assets	4,781,417
Liabilities	<u>(9,293,333)</u>
Net Position	<u>\$6,918,147</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>	<u>1,196,537</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,671,818</u>	<u>\$1,671,818</u>	<u>\$1,196,537</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>	<u>1,207,764</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,683,045</u>	<u>\$1,683,045</u>	<u>\$1,207,764</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$0	\$0	\$0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	0	0	164,153	164,153	(715,670)
7	0	0	8,445	8,445	238,202
8	0	0	76,590	76,590	71,331
9	0	0	249,188	249,188	(406,137)
10	0	0	(12,279)	(12,279)	(12,980)
11	0	0	236,909	236,909	(419,117)
12	<u>0</u>	<u>0</u>	<u>236,909</u>	<u>236,909</u>	<u>(419,117)</u>
DEDUCTIONS:					
13	0	0	385,808	(385,808)	399,934
14	0	0	3,500	(3,500)	2,604
15	<u>0</u>	<u>0</u>	<u>389,308</u>	<u>(389,308)</u>	<u>402,538</u>
16	<u>0</u>	<u>0</u>	<u>(152,399)</u>	<u>(152,399)</u>	<u>(821,655)</u>
17	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	<u>\$0</u>	<u>\$0</u>	<u>\$11,388,546</u>	<u>\$11,388,546</u>	<u>\$12,458,969</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 10, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$1,356	\$1,356	\$4,215
2	Plan members	0	0	678	678	1,421
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>2,034</u>	<u>2,034</u>	<u>5,637</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	163,622	163,622	(877,834)
7	Realized gain (loss) on the sale of investments	0	0	(235)	(235)	420,088
8	Interest and dividends	0	0	47,725	47,725	53,109
9		<u>0</u>	<u>0</u>	<u>211,112</u>	<u>211,112</u>	<u>(404,637)</u>
10	Less investment expense	0	0	(9,528)	(9,528)	(4,762)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>201,584</u>	<u>201,584</u>	<u>(409,399)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>203,618</u>	<u>203,618</u>	<u>(403,763)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,610	(1,610)	518,616
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	6,000	(6,000)	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>7,610</u>	<u>(7,610)</u>	<u>518,616</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>196,008</u>	<u>196,008</u>	<u>(922,379)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,952,573</u>	<u>8,952,573</u>	<u>12,762,436</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,148,581</u>	<u>\$9,148,581</u>	<u>\$11,840,057</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$121,622	\$121,622	\$37,400
2 Plan members	0	0	30,707	30,707	222,111
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>152,329</u>	<u>152,329</u>	<u>259,511</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	407,735	407,735	(519,804)
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	385	385	0
9	<u>0</u>	<u>0</u>	<u>408,120</u>	<u>408,120</u>	<u>(519,804)</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>408,120</u>	<u>408,120</u>	<u>(519,804)</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>560,449</u>	<u>560,449</u>	<u>(260,293)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	500,291	(500,291)	122,642
14 Participant directed transfers	0	0	0	0	0
15 Administrative expenses	0	0	25	(25)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>500,316</u>	<u>(500,316)</u>	<u>122,642</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>60,133</u>	<u>60,133</u>	<u>(382,935)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,985,405</u>	<u>\$6,985,405</u>	<u>\$8,599,343</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,276,995	\$1,276,995	\$1,004,384
2 Plan members	0	0	640,358	640,358	501,931
3 Participant Directed Transfer	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,917,353</u>	<u>1,917,353</u>	<u>1,506,315</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,413,525	1,413,525	(5,817,005)
8 Realized gain (loss) on the sale of investments	0	0	85,475	85,475	1,910,419
9 Interest and dividends	0	0	588,960	588,960	454,257
10	<u>0</u>	<u>0</u>	<u>2,087,960</u>	<u>2,087,960</u>	<u>(3,452,329)</u>
11 Less investment expense	0	0	(118,047)	(118,047)	(30,618)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,969,913</u>	<u>1,969,913</u>	<u>(3,482,947)</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>3,887,266</u>	<u>3,887,266</u>	<u>(1,976,632)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	628,972	(628,972)	528,648
15 Administrative expenses	0	0	24,000	(24,000)	97,744
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>652,972</u>	<u>(652,972)</u>	<u>626,392</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>3,234,294</u>	<u>3,234,294</u>	<u>(2,603,024)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>88,295,003</u>	<u>88,295,003</u>	<u>93,660,122</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$91,529,297</u>	<u>\$91,529,297</u>	<u>\$91,057,098</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	242,015	(579,351)
7	Realized gain (loss) on the sale of investments	0	0	5,895	91,581
8	Interest and dividends	0	0	68,181	9,148
9		<u>0</u>	<u>0</u>	<u>316,091</u>	<u>(478,622)</u>
10	Less investment expense	0	0	(22,814)	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>293,277</u>	<u>(478,622)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>293,277</u>	<u>(478,622)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>293,277</u>	<u>(478,622)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,253,419</u>	<u>9,724,152</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,546,696</u>	<u>\$9,245,530</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended March 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2022 <u>Unaudited</u>
ADDITIONS:					
1 Tax Collections for Other Governments	\$0	\$0	\$772,181	\$772,181	\$636,851
2 Investment Income	0	0	1,422	1,422	390
3 Other	0	0	0	0	0
4 Total Additions	<u>0</u>	<u>0</u>	<u>773,603</u>	<u>773,603</u>	<u>637,241</u>
DEDUCTIONS:					
5 Distributions to other governments	0	0	773,603	(773,603)	637,241
6 Other	0	0	0	0	0
7 Total Deductions	<u>0</u>	<u>0</u>	<u>773,603</u>	<u>773,603</u>	<u>637,241</u>
8 NET INCREASE (DECREASE) in NET POSITION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 NET POSITION, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET POSITION, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 10, 2023.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$1,120,006	\$9,972,126	\$1,737,382	\$40,057,235	\$840,144		\$53,726,893	\$2,056,084
108 General - Special Projects	320,870			535,445			856,315	3,491,139
110 Seized Money			156,179				156,179	453
140 Franchise Fee Collection							0	0
200 Street	842			7,550,966			7,551,808	127,984
205 Street - Special Projects							0	1,320,462
210 Special Projects	31,852			9,957	11,298		53,107	267,587
220 911	55,251						55,251	3,621
230 CDBG	200,000						200,000	165,893
240 HIPP							0	193,938
250 NHSP							0	107,400
270 Grants	294,818			790,509			1,085,327	4,587,639
271 American Rescue Plan Act	49,877			29,132,348			29,182,225	5,700,631
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	7,721,325
326 2012-2021 Capital Project Fund	12,637						12,637	9,870,294
331 2018 Capital Improvement Bond							0	2,070,831
332 2022 Capital Improvement Bond							0	9,746,656
352 TIF - Port Authority				136,073			136,073	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				15,810,043			15,810,043	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,147,918			1,147,918	0
560 2017 Library Refunding Bond Fund				0			-	0
561 2022 Library Improvement Bond Fund	49,352			6,932,763			6,982,115	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	94,016	1,313,961	338,137		68,859		1,814,973	0
601 Vehicle Storage Facility	24,617	220,879	52,100	173,899	11,477		482,972	0
603 Waste Disposal	68,671	2,159,161	8,617,811		91,813		10,937,456	0
612 Rivermarket Garage Fund	243,050	0	58,881	2,878	4,538,524	4,450,000	9,293,333	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434		186,349				220,783	0
940 Accounts Payable Clearing Fund	18,699						18,699	0
Totals	\$2,618,992	\$13,666,127	\$11,146,839	\$102,280,034	\$5,562,115	\$4,450,000	\$139,724,107	\$47,431,937

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended March 31, 2023

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2022</u>	<u>BONDS ISSUED 2023</u>	<u>PRINCIPAL PAID IN 2023</u>	<u>BONDS RETIRED 2023</u>	<u>PRINCIPAL BALANCE AT 3/31/2023</u>	<u>INTEREST PAID IN 2023</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$34,200
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	476,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	0
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	0
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	0	0	4,450,000	117,761
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	0	0	13,305,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	0	0	30,400,000	0
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	0	0	2,335,791	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	0	0	4,759,739	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		<u>\$183,225,000</u>			<u>\$155,725,530</u>	<u>\$7,400,000</u>	<u>\$0</u>	<u>\$225,000</u>	<u>\$162,900,530</u>	<u>\$628,700</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.