

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,094,607	\$20,471,854	\$16,567,966	(\$3,903,888)	\$15,009,112
2 Sales taxes	134,318,006	78,352,170	80,570,116	2,217,946	75,075,854
3 Licenses and permits	13,064,400	7,620,900	10,950,242	3,329,342	10,270,506
4 Intergovernmental	10,020,799	5,845,466	10,679,834	4,834,368	13,506,857
5 Charges for services	11,260,292	6,568,504	7,400,748	832,244	6,986,129
6 Fines and fees	1,594,600	930,183	1,075,005	144,822	871,160
7 Utility franchise fees	32,404,050	18,902,363	18,390,851	(511,512)	18,169,763
8 Investment income	450,000	262,500	612,425	349,925	661,332
9 Miscellaneous	975,696	569,156	700,039	130,883	651,591
10 TOTAL REVENUES	<u>239,182,450</u>	<u>139,523,096</u>	<u>146,947,226</u>	<u>7,424,130</u>	<u>141,202,304</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	26,714,088	15,583,218	13,275,156	2,308,062	13,029,981
12 Board of Directors	348,179	203,104	214,355	(11,251)	184,601
13 Community Programs	281,990	164,494	145,970	18,524	185,691
14 City Attorney	2,422,826	1,413,315	1,247,956	165,359	1,008,843
15 District Court - First Division (Criminal)	1,369,788	799,043	759,020	40,023	730,449
16 District Court - Third Division (Environmental)	570,671	332,891	324,796	8,095	320,746
17 District Court - Second Division (Traffic)	1,329,917	775,785	757,457	18,328	669,402
18 Finance	4,518,658	2,635,884	2,608,133	27,751	2,348,442
19 Human Resources	2,406,430	1,403,751	1,405,690	(1,939)	1,217,107
20 Information Technology	7,792,903	4,545,860	3,939,050	606,810	3,154,719
21 Planning and Development	3,237,759	1,888,693	1,886,772	1,921	1,646,665
22 TOTAL GENERAL GOVERNMENT	<u>50,993,209</u>	<u>29,746,039</u>	<u>26,564,355</u>	<u>3,181,684</u>	<u>24,496,647</u>
23 PUBLIC WORKS	1,140,917	665,535	611,937	53,598	615,145
24 PARKS & RECREATION	10,518,329	6,135,692	6,103,861	31,831	5,840,243
25 RIVERMARKET	1,071,692	625,154	592,515	32,639	636,955
26 GOLF	1,732,297	1,010,507	1,087,014	(76,507)	956,422
27 JIM DAILEY FITNESS & AQUATICS	837,972	488,817	564,711	(75,894)	460,351
28 ZOO	7,087,405	4,134,320	4,570,808	(436,488)	4,468,370
29 FIRE	59,477,445	34,695,176	34,262,210	432,966	33,610,050
30 POLICE	82,108,742	47,896,766	46,695,320	1,201,446	46,080,683
31 911 OPERATIONS	4,055,695	2,365,822	2,437,245	(71,423)	2,262,925
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,176,074	3,602,710	3,485,975	116,735	3,155,972
33 DEBT SERVICE:					
34 Principal	2,329,987	1,359,159	0	1,359,159	0
35 Fiscal Charges on Long Term Debt	92,537	53,980	0	53,980	0
36 CAPITAL OUTLAY	63,325	36,940	42,079	(5,139)	0
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>227,685,626</u>	<u>132,816,615</u>	<u>127,018,030</u>	<u>5,798,585</u>	<u>122,583,763</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>11,496,824</u>	<u>6,706,481</u>	<u>19,929,196</u>	<u>13,222,715</u>	<u>18,618,541</u>
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	0
41 TRANSFERS IN	1,564,826	912,815	1,564,826	652,011	2,099,761
42 TRANSFERS OUT	(13,061,650)	(7,619,296)	(13,061,650)	(5,442,354)	(10,769,512)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	(0)	8,432,372	8,432,372	9,948,790
44 BEGINNING FUND BALANCE	29,571,543	29,571,543	29,571,543	0	36,591,886
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,571,543</u>	<u>\$29,571,543</u>	<u>\$38,003,915</u>	<u>\$8,432,372</u>	<u>\$46,540,676</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,460,929.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The July 31, 2023 fund balance in Fund 108 is \$51,276,735.
The July 31, 2023 fund balance in Fund 110 is \$426,615.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 Charges for services	\$0	\$0	\$99,401	\$99,401	\$73,550
2 Fines and fees	0	0	32,343	32,343	27,304
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	111,807	111,807	119,692
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>243,551</u>	<u>243,551</u>	<u>220,545</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,840,366	(1,840,366)	1,215,059
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	26,772	(26,772)	105,069
10 Information Technology	0	0	303,979	(303,979)	359,837
12 Human Resources	0	0	93,545	(93,545)	37,279
13 Planning	0	0	76,310	(76,310)	141,233
14 Community Programs	0	0	4,398,203	(4,398,203)	2,728,764
15 Public Works	0	0	302,303	(302,303)	575,653
16 Parks and Recreation	0	0	361,065	(361,065)	307,129
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	277,129	(277,129)	330,065
19 Police	0	0	1,101,561	(1,101,561)	561,333
20 Housing	0	0	1,106,143	(1,106,143)	734,973
21 Fleet	0	0	0	0	757,131
22 Zoo	0	0	143,963	(143,963)	24,506
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	5,151,546	(5,151,546)	0
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,182,885</u>	<u>(15,182,885)</u>	<u>7,879,360</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(14,939,334)	14,939,334	(7,658,815)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	12,990,408	12,990,408	10,763,012
30 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	(1,948,926)	(1,948,926)	3,104,197
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,661</u>	<u>53,225,661</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$51,276,735</u>	<u>\$51,276,735</u>	<u>\$28,260,203</u>

Note 1: As of July 31, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	5,147	5,147	0
3 Miscellaneous	0	0	109,778	109,778	33,557
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>114,925</u>	<u>114,925</u>	<u>33,557</u>
EXPENDITURES:					
5 Police	0	0	453	(453)	1,923
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>453</u>	<u>(453)</u>	<u>1,923</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	114,472	114,472	31,635
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	114,472	114,472	31,635
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,143</u>	<u>312,143</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$426,615</u>	<u>\$426,615</u>	<u>\$172,437</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$143,973	\$143,973	\$307,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>143,973</u>	<u>143,973</u>	<u>307,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	143,973	143,973	307,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	143,973	143,973	307,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$143,972</u>	<u>\$143,972</u>	<u>\$306,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$4,216,273	\$3,425,229	(\$791,044)	\$3,102,911
2 Licenses and permits	19,800	11,550	18,090	6,540	18,990
3 Intergovernmental	18,101,700	10,559,325	9,864,862	(694,463)	10,063,239
4 Charges for services	24,000	14,000	29,839	15,839	20,114
5 Investment income	200,000	116,667	331,263	214,596	356,828
6 Miscellaneous	52,300	30,508	32,471	1,963	34,574
7 TOTAL REVENUES	<u>25,625,697</u>	<u>14,948,323</u>	<u>13,701,754</u>	<u>(1,246,569)</u>	<u>13,596,656</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,958,713	1,725,916	1,662,786	63,130	1,598,978
9 Operations Administration	655,943	382,633	313,486	69,147	296,570
10 Street & Drainage Maintenance	8,329,339	4,858,781	4,084,255	774,526	4,096,996
11 Storm Drainage Maintenance	1,282,183	747,940	609,228	138,712	558,101
12 Work Pool	157,349	91,787	45,740	46,047	41,758
13 Resource Control & Scheduling	382,750	223,271	231,647	(8,376)	204,416
14 Control Devices	1,021,181	595,689	652,324	(56,635)	546,397
15 Signals	1,017,132	593,327	503,117	90,210	475,435
16 Parking Meters	126,979	74,071	86,200	(12,129)	78,075
17 Civil Engineering	1,665,455	971,515	824,588	146,927	756,445
18 Traffic Engineering	3,739,692	2,181,487	1,909,672	271,815	1,860,933
19 Parking Enforcement	339,846	198,244	147,296	50,948	119,208
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>21,676,562</u>	<u>12,644,661</u>	<u>11,072,922</u>	<u>1,571,739</u>	<u>10,633,313</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,949,135	2,303,662	2,628,832	325,170	2,963,343
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	165,667	284,000	118,333	284,000
25 Transfers Out	(2,827,217)	(1,649,210)	(2,827,217)	(1,178,007)	(2,729,717)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,405,918	820,119	85,615	(734,504)	517,626
27 BEGINNING FUND BALANCE	<u>23,750,205</u>	<u>23,750,205</u>	<u>23,750,205</u>	<u>0</u>	<u>21,694,126</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$25,156,123</u>	<u>\$24,570,324</u>	<u>\$23,835,820</u>	<u>(\$734,504)</u>	<u>\$22,211,752</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The July 31, 2023 fund balance in Fund 205 is \$4,172,833.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	11,104	11,104	102,417
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,104</u>	<u>11,104</u>	<u>102,417</u>
EXPENDITURES:					
5 Public Works	0	0	897,586	(897,586)	2,264,726
6 Capital Outlay	0	0	2,300,506	(2,300,506)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,198,092</u>	<u>(3,198,092)</u>	<u>2,264,726</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,186,988)	(3,186,988)	(2,162,309)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,225,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(896,988)	(896,988)	62,691
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,821</u>	<u>5,069,821</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,172,833</u>	<u>\$4,172,833</u>	<u>\$4,495,530</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$77,375	\$77,375	\$71,148
2 Intergovernmental	0	0	112,306	112,306	242,464
3 Charges for services	0	0	396,225	396,225	428,298
4 Fines and fees	0	0	442,598	442,598	333,545
5 Interest income	0	0	7,672	7,672	28,760
6 Miscellaneous	0	0	4,899,324	4,899,324	1,153,949
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,935,500</u>	<u>5,935,500</u>	<u>2,258,163</u>
EXPENDITURES:					
8 Executive Administration	0	0	365,694	(365,694)	184,604
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	470	(470)	14,205
12 District Court - Second Division (Traffic)	0	0	8,238	(8,238)	13,730
13 District Court - Third Division (Environmental)	0	0	326	(326)	0
14 Finance	0	0	122,255	(122,255)	82,401
15 Human Resources	0	0	58,526	(58,526)	114,585
16 Information Technology	0	0	0	0	0
17 Planning	0	0	104,044	(104,044)	11,789
18 Fleet	0	0	597,887	(597,887)	553,783
19 Public Works	0	0	17,791	(17,791)	55,214
20 Parks and Recreation	0	0	563,167	(563,167)	704,683
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	334,505	(334,505)	497,350
23 Police	0	0	27,759	(27,759)	11,485
24 Housing	0	0	80,581	(80,581)	244,644
25 Zoo	0	0	(594,168)	594,168	5,330
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	<u>0</u>	<u>0</u>	<u>944,019</u>	<u>(944,019)</u>	<u>0</u>
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,631,094</u>	<u>(2,631,094)</u>	<u>2,493,804</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,304,406	3,304,406	(235,641)
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
34 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,304,406	3,304,406	(235,641)
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,685,483</u>	<u>6,685,483</u>	<u>4,034,092</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$9,989,889</u>	<u>\$9,989,889</u>	<u>\$3,798,451</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$622,521	\$622,521	\$573,204
2 Interest income	0	0	50,716	50,716	66,440
3 Miscellaneous	0	0	0	0	6,222
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>673,237</u>	<u>673,237</u>	<u>645,866</u>
EXPENDITURES:					
5 Police	0	0	35,880	(35,880)	153,964
6 Capital Outlay	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>35,880</u>	<u>(35,880)</u>	<u>153,964</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	637,357	637,357	491,902
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	637,357	637,357	491,902
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,868</u>	<u>3,878,868</u>	<u>3,493,311</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,516,225</u>	<u>\$4,516,225</u>	<u>\$3,985,213</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$9,273,638	\$9,273,638	\$1,725,411
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	7,544	7,544	8,557
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	104,240	104,240	111,793
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,385,422</u>	<u>9,385,422</u>	<u>1,845,760</u>
EXPENDITURES:					
6 General Government	0	0	4,609,553	(4,609,553)	179,634
7 Public Works	0	0	10,837,945	(10,837,945)	1,844,162
8 Parks & Recreation	0	0	345,770	(345,770)	295,547
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	36,147	(36,147)	166,305
12 Police	0	0	954,924	(954,924)	1,261,745
13 Housing	0	0	181,928	(181,928)	46,969
14 Capital Outlay	0	0	4,705,897	(4,705,897)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>21,672,164</u>	<u>(21,672,164)</u>	<u>3,794,362</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(12,286,742)	(12,286,742)	(1,948,602)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(12,286,742)	(12,286,742)	(1,948,602)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,972</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$12,263,770)</u>	<u>(\$12,263,770)</u>	<u>(\$1,930,827)</u>

Expenditures include:	
Expended	\$9,613,483
Encumbered	12,058,681
	<u>\$21,672,164</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,672,788	\$2,672,788	\$2,059,794
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	53,430	53,430	59,301
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,726,218</u>	<u>2,726,218</u>	<u>2,119,095</u>
EXPENDITURES:					
6 General Government	0	0	2,087,989	(2,087,989)	3,081,730
7 Public Works	0	0	41,806	(41,806)	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	46,851	(46,851)	2,297,051
11 Police	0	0	296,212	(296,212)	9,073
12 Housing	0	0	208,214	(208,214)	6,300
13 Capital Outlay	0	0	4,751,835	(4,751,835)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,432,907</u>	<u>(7,432,907)</u>	<u>5,394,154</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,706,689)	(4,706,689)	(3,275,060)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,706,689)	(4,706,689)	(3,275,060)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,658</u>	<u>355,658</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$4,351,031)</u>	<u>(\$4,351,031)</u>	<u>(\$3,217,846)</u>

Expenditures include:	
Expended	\$3,173,684
Encumbered	<u>4,259,223</u>
	<u>\$7,432,907</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,032,089	\$1,032,089	\$1,655,161
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	5,890
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,032,089</u>	<u>1,032,089</u>	<u>1,661,050</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,267,727	(1,267,727)	1,447,352
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,267,727</u>	<u>(1,267,727)</u>	<u>1,447,352</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(235,638)	(235,638)	213,698
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(235,638)	(235,638)	213,698
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$888,413</u>	<u>\$888,413</u>	<u>\$1,092,004</u>

Expenditures include:	
Expended	\$980,003
Encumbered	<u>287,724</u>
	<u>\$1,267,727</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$506,175	\$506,175	\$600,280
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	126,025
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>506,175</u>	<u>506,175</u>	<u>726,306</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,761,496	(1,761,496)	1,325,959
7 Capital Outlay	0	0	25,500	(25,500)	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,786,996</u>	<u>(1,786,996)</u>	<u>1,325,959</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,280,821)	(1,280,821)	(599,654)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,280,821)	(1,280,821)	(599,654)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,768</u>	<u>1,623,768</u>	<u>1,659,005</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$342,947</u>	<u>\$342,947</u>	<u>\$1,059,351</u>

Expenditures include:	
Expended	\$540,062
Encumbered	<u>1,246,934</u>
	<u>\$1,786,996</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	100,746	100,746	33,192
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,746</u>	<u>100,746</u>	<u>33,192</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	108,055	(108,055)	39,500
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>108,055</u>	<u>(108,055)</u>	<u>39,500</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,309)	(7,309)	(6,308)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,309)	(7,309)	(6,308)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$10,937</u>	<u>\$10,937</u>	<u>\$11,471</u>

Expenditures include:	
Expended	\$100,555
Encumbered	<u>7,500</u>
	<u>\$108,055</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	92,491	92,491	46,683
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>92,491</u>	<u>92,491</u>	<u>46,683</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	156,273
8 Fire	0	0	101,885	(101,885)	628,890
9 Police	0	0	0	0	488,983
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	8,113,413	(8,113,413)	0
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,215,347</u>	<u>(8,215,347)</u>	<u>1,274,195</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,122,856)	(8,122,856)	(1,227,512)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(722,856)	(722,856)	(1,227,512)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,232,745</u>	<u>\$1,232,745</u>	<u>\$1,845,279</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	383,164	383,164	601,881
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>383,164</u>	<u>383,164</u>	<u>601,881</u>
EXPENDITURES:					
5 General Government	0	0	313,290	(313,290)	1,433,928
6 Housing	0	0	(1)	1	0
7 Public Works	0	0	65,646	(65,646)	3,370,827
8 Parks and Recreation	0	0	252,035	(252,035)	1,520,151
9 Fire	0	0	0	0	0
10 Police	0	0	30,078	(30,078)	2,095,348
11 Fleet	0	0	0	0	30,914
12 Zoo	0	0	129,251	(129,251)	6,623,652
13 Capital Outlay	0	0	14,265,395	(14,265,395)	0
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,055,694</u>	<u>(15,055,694)</u>	<u>15,074,820</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(14,672,530)	(14,672,530)	(14,472,939)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(14,672,530)	(14,672,530)	(14,472,939)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,544</u>	<u>32,705,544</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$18,033,014</u>	<u>\$18,033,014</u>	<u>\$27,805,134</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$5,337,549		9,718,145		
			<u>\$15,055,694</u>		

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$3,792
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,792</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	3,792
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	3,792
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,810</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$270,810</u>	<u>\$270,810</u>	<u>\$287,219</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$103,395	\$103,395	\$17,345
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>103,395</u>	<u>103,395</u>	<u>17,345</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	3,703,460	(3,703,460)	8,691,637
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,703,460</u>	<u>(3,703,460)</u>	<u>8,691,637</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,600,065)	(3,600,065)	(8,674,292)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(3,600,065)</u>	<u>(3,600,065)</u>	<u>(8,674,292)</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$738,913</u>	<u>\$738,913</u>	<u>\$2,425,446</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of July 31, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,706	2,706	3,455
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,706</u>	<u>2,706</u>	<u>3,455</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,706	2,706	(196,545)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,706	2,706	(196,545)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>216,788</u>	<u>216,788</u>	<u>236,936</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$219,494</u>	<u>\$219,494</u>	<u>\$40,391</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$641,062	\$641,062	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>641,062</u>	<u>641,062</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	337,469	(337,469)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>337,469</u>	<u>(337,469)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	303,593	303,593	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	303,593	303,593	0
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,855,162</u>	<u>\$25,855,162</u>	<u>\$0</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,383,127	\$1,383,127	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,383,127</u>	<u>1,383,127</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	2,188,222	(2,188,222)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	0	0	0
7 Parks Capital Outlay	0	0	453,361	(453,361)	0
8 Zoo Capital Outlay	0	0	0	0	0
9 Fire Capital Outlay	0	0	18,138,268	(18,138,268)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,779,851</u>	<u>(20,779,851)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(19,396,724)	(19,396,724)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(19,396,724)</u>	<u>(19,396,724)</u>	<u>0</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$38,843,669</u>	<u>\$38,843,669</u>	<u>\$0</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>18,555,476</u>
Total	<u>\$18,555,476</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$114	\$114	\$147
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>114</u>	<u>114</u>	<u>147</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	114	114	147
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	114	114	147
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,988</u>	<u>8,988</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,102</u>	<u>\$9,102</u>	<u>\$9,674</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,936,924
2 Interest Income	0	0	1,204	1,204	715
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,204</u>	<u>1,204</u>	<u>1,937,639</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	3,840,869
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,840,869</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,204	1,204	(1,903,230)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(323,121)	(323,121)	(1,903,230)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,053</u>	<u>506,053</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$182,932</u>	<u>\$182,932</u>	<u>\$2,325,708</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$6,456,498
2 Interest Income	0	0	7,308	7,308	8,640
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,308</u>	<u>7,308</u>	<u>6,465,137</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	13,924,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,924,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,308	7,308	(7,458,863)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,308	7,308	(7,458,863)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,308</u>	<u>\$7,308</u>	<u>\$7,142,679</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$7,157,440	\$7,157,440	\$0
2 Interest Income	0	0	40,584	40,584	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,198,024</u>	<u>7,198,024</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,198,024	7,198,024	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,198,024	7,198,024	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,198,024</u>	<u>\$7,198,024</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,378,147	\$1,378,147	\$1,201,514
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	7,926	7,926	1,006
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,386,073</u>	<u>1,386,073</u>	<u>1,202,520</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	528,150	(528,150)	277,575
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>528,150</u>	<u>(528,150)</u>	<u>277,575</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	857,923	857,923	924,945
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	857,923	857,923	924,945
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$875,789</u>	<u>\$875,789</u>	<u>\$941,515</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
REVENUES:					
1 Property Tax	\$0	\$0	\$238,739	\$238,739	\$67,110
2 Interest Income	0	0	11,265	11,265	422
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>250,004</u>	<u>250,004</u>	<u>67,532</u>
EXPENDITURES:					
5 Debt Service	0	0	259,200	(259,200)	142,350
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>259,200</u>	<u>(259,200)</u>	<u>142,350</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,196)	(9,196)	(74,818)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(9,196)	(9,196)	(74,818)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>580,270</u>	<u>580,270</u>	<u>423,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$571,074</u>	<u>\$571,074</u>	<u>\$349,120</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,936,924
2 Interest income	0	0	247	247	4,949
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>247</u>	<u>247</u>	<u>1,941,873</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	4,074,225
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,074,225</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	247	247	(2,132,352)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,078)	(324,078)	(2,132,352)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$247</u>	<u>\$247</u>	<u>\$2,361,650</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 21, 2023.

City of Little Rock, Arkansas
 Monthly Financial Report
 2022 Library Construction and Refunding Bonds - Debt Service Fund
 For the Period Ended July 31, 2023
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,128,169	\$3,128,169	\$0
2 Interest income	0	0	24,636	24,636	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,152,805</u>	<u>3,152,805</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	476,740	(476,740)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>476,740</u>	<u>(476,740)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,676,065	2,676,065	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,676,065	2,676,065	0
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,152,848</u>	<u>\$3,152,848</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 21, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,725,467	\$1,725,467	\$1,251,923
2 Interest Income	0	0	21,548	21,548	1,628
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,747,015</u>	<u>1,747,015</u>	<u>1,253,551</u>
EXPENDITURES:					
5 Interest Expense	0	0	642,447	(642,447)	657,697
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>642,447</u>	<u>(642,447)</u>	<u>657,697</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,104,568	1,104,568	595,854
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfer to Component Unit	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,104,568	1,104,568	595,854
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,809,139</u>	<u>\$1,809,139</u>	<u>\$1,381,063</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$10,901,968	\$8,283,205	(\$2,618,763)	\$8,248,054
2 Interest Income	0	0	0	0	25,551
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>10,901,968</u>	<u>8,283,205</u>	<u>(2,618,763)</u>	<u>8,273,605</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	2,565,947	2,107,650	458,297	2,078,094
5 Supplies and materials	8,181,321	4,772,437	3,565,649	1,206,788	3,156,408
6 Services and other expenses	4,162,367	2,428,047	2,225,486	202,561	1,460,337
7 Repairs and maintenance	1,326,740	773,932	537,744	236,188	324,174
8 Depreciation and amortization	277,500	161,875	183,713	(21,838)	162,795
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>10,702,238</u>	<u>8,620,242</u>	<u>2,081,996</u>	<u>7,181,808</u>
10 OPERATING INCOME/(LOSS)	<u>342,394</u>	<u>199,730</u>	<u>(337,037)</u>	<u>(536,767)</u>	<u>1,091,797</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	11,667	13,619	1,952	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>211,397</u>	<u>(323,418)</u>	<u>(534,815)</u>	<u>1,091,797</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(211,397)	0	211,397	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(323,418)</u>	<u>(323,418)</u>	<u>1,091,797</u>
18 BEGINNING NET POSITION	<u>5,139,786</u>	<u>5,139,786</u>	<u>5,139,786</u>	<u>0</u>	<u>4,349,179</u>
19 ENDING NET POSITION	<u>\$5,139,786</u>	<u>\$5,139,786</u>	<u>\$4,816,368</u>	<u>(\$323,418)</u>	<u>\$5,440,976</u>

Analysis of Net Position	
Cash	\$2,114,085
Receivable	21,867
Inventory	611,984
Capital Assets, net	2,812,263
Other Assets	14,215
Deferred Outflows	962,912
Liabilities	(1,652,099)
Deferred Inflows	(68,859)
Net Position	<u>\$4,816,368</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$5,008	\$6,870	\$1,862	\$8,220
2 Charges for services	1,877,000	1,094,917	1,350,612	255,695	1,304,637
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,885,585</u>	<u>1,099,925</u>	<u>1,357,482</u>	<u>257,557</u>	<u>1,312,857</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	531,029	417,012	114,017	377,358
6 Supplies and materials	56,518	32,969	18,865	14,104	20,243
7 Services and other expenses	777,173	453,351	409,693	43,658	377,341
8 Repairs and maintenance	69,461	40,519	13,776	26,743	15,377
9 Depreciation and amortization	12,500	7,292	677	6,615	7,253
10 Refunds	0	0	0	0	253
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>1,065,159</u>	<u>860,023</u>	<u>205,136</u>	<u>797,824</u>
12 OPERATING INCOME/(LOSS)	59,598	34,766	497,459	462,694	515,033
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	6,417	25,633	19,216	15,552
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>70,598</u>	<u>41,182</u>	<u>523,092</u>	<u>481,910</u>	<u>530,585</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>70,598</u>	<u>41,182</u>	<u>523,092</u>	<u>481,910</u>	<u>530,585</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u>\$1,515,935</u>	<u>\$1,486,519</u>	<u>\$1,968,429</u>	<u>\$481,910</u>	<u>\$1,307,032</u>

Analysis of Net Position

Cash	\$2,217,563
Receivable	4,356
Inventory	0
Capital Assets, net	26,159
Other Assets	0
Deferred Outflows	160,485
Liabilities	(428,657)
Deferred Inflows	(11,477)
Net Position	<u>\$1,968,429</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Waste Disposal Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$25,305,100	\$14,761,308	\$14,765,246	\$3,938	\$14,483,180
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>25,305,100</u>	<u>14,761,308</u>	<u>14,765,246</u>	<u>3,938</u>	<u>14,483,180</u>
OPERATING EXPENSES:					
4 Personnel Services	8,494,940	4,955,382	4,711,341	244,041	4,505,140
5 Supplies and materials	2,411,134	1,406,495	841,880	564,615	1,100,427
6 Services and other expenses	4,866,207	2,838,621	2,707,756	130,865	2,395,665
7 Repairs and maintenance	5,008,410	2,921,573	2,265,646	655,927	1,933,768
8 Closure & Postclosure Costs	614,800	358,633	497,237	(138,604)	348,619
9 Depreciation and amortization	2,834,500	1,653,458	2,292,407	(638,949)	1,681,117
10 TOTAL OPERATING EXPENSES	<u>24,229,991</u>	<u>14,134,161</u>	<u>13,316,267</u>	<u>817,894</u>	<u>11,964,737</u>
11 OPERATING INCOME/(LOSS)	1,075,109	627,147	1,448,979	821,832	2,518,442
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	80,000	46,667	145,256	98,589	141,559
13 Interest expense	0	0	0	0	(8,661)
14 Gain (loss) on disposal of fixed assets	0	0	10,400	10,400	82,663
15 Other, net	100,000	58,333	186,156	127,823	150,855
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,255,109</u>	<u>732,147</u>	<u>1,790,791</u>	<u>1,058,644</u>	<u>2,884,858</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	(1,255,109)	(732,147)	(1,255,109)	(522,962)	(1,822,544)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>535,682</u>	<u>535,682</u>	<u>1,062,314</u>
20 BEGINNING NET POSITION	<u>26,471,893</u>	<u>26,471,893</u>	<u>26,471,893</u>	<u>0</u>	<u>26,365,980</u>
21 ENDING NET POSITION	<u>\$26,471,893</u>	<u>\$26,471,893</u>	<u>\$27,007,575</u>	<u>\$535,682</u>	<u>\$27,428,294</u>

Analysis of Net Position

Cash	
Operating	\$12,805,537
Debt Reserve	-
Receivable	3,977,854
Inventory	-
Capital Assets, net	20,111,346
Other Assets	15,060
Deferred Outflows	1,283,881
Liabilities	(11,094,290)
Deferred Inflows	(91,813)
	<hr/>
Net Position	<u>\$27,007,575</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended July 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$470,722	\$494,042	\$23,320	\$472,531
2 RiverMarket Parking	671,224	391,547	440,895	49,348	395,855
3 Business Licenses	287,000	167,417	336,993	169,576	287,426
4 Street Repairs	400,000	233,333	361,320	127,987	144,845
5 Parking Meters	468,200	273,117	303,008	29,891	267,803
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>1,536,136</u>	<u>1,936,258</u>	<u>400,122</u>	<u>1,568,460</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	345,917	338,557	7,360	312,558
9 Supplies and materials	36,000	21,000	10,094	10,906	19,287
10 Repairs and maintenance	60,000	35,000	20,492	14,508	57,259
11 Services and other expenses	600,284	350,166	262,969	87,197	213,123
12 Depreciation and amortization	219,800	128,217	128,442	(225)	128,442
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>880,299</u>	<u>760,554</u>	<u>119,745</u>	<u>730,668</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>655,837</u>	<u>1,175,704</u>	<u>519,867</u>	<u>837,791</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	14,642	83,817	69,175	41,141
16 Debt Service	(29,626)	(17,282)	(18,648)	(1,366)	(18,449)
17 Interest expense	(221,109)	(128,980)	(138,811)	(9,831)	(157,997)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>524,217</u>	<u>1,102,062</u>	<u>577,845</u>	<u>702,487</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>524,217</u>	<u>1,102,062</u>	<u>577,845</u>	<u>702,487</u>
24 BEGINNING NET POSITION	<u>5,834,767</u>	<u>5,834,767</u>	<u>5,834,767</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,733,424</u>	<u>\$6,358,984</u>	<u>\$6,936,829</u>	<u>\$577,845</u>	<u>\$5,300,141</u>

Analysis of Net Position

Cash	
Operating	\$4,048,189
Debt Reserve	1,122,822
Receivable	498,817
Inventory	-
Capital Assets, net	5,101,697
Other Assets	4,816,725
Liabilities	(4,112,897)
Deferred Inflows	(4,538,524)
Net Position	<u>\$6,936,829</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,671,818</u>	<u>\$1,196,537</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,683,045</u>	<u>\$1,207,764</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$1,087,109
2	Plan members	0	0	502,181	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	6,866
5	Total Contributions	<u>0</u>	<u>0</u>	<u>502,181</u>	<u>1,093,975</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	625,344	(1,713,847)
7	Realized gain (loss) on the sale of investments	0	0	(51,692)	438,406
8	Interest and dividends	0	0	192,502	106,445
9		<u>0</u>	<u>0</u>	<u>766,154</u>	<u>(1,168,997)</u>
10	Less investment expense	0	0	(17,088)	(18,922)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>749,066</u>	<u>(1,187,918)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,251,247</u>	<u>(93,943)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	890,562	945,263
14	Administrative expenses	0	0	25,213	26,092
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>915,775</u>	<u>971,355</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>335,472</u>	<u>(1,065,298)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,876,417</u>	<u>\$12,215,326</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 21, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$2,922	\$2,922
2	Plan members	0	0	1,461	1,461
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	2,965
5	Total Contributions	<u>0</u>	<u>0</u>	<u>4,383</u>	<u>4,383</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	108,515	108,515
7	Realized gain (loss) on the sale of investments	0	0	368,104	368,104
8	Interest and dividends	0	0	100,435	100,435
9		<u>0</u>	<u>0</u>	<u>577,054</u>	<u>577,054</u>
10	Less investment expense	0	0	(13,013)	(13,013)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>564,041</u>	<u>564,041</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>568,424</u>	<u>568,424</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	1,063,913	(1,063,913)
14	Participant directed transfers	0	0	0	0
15	Administrative expenses	0	0	24,028	(24,028)
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,087,941</u>	<u>(1,087,941)</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(519,517)</u>	<u>(519,517)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,952,573</u>	<u>8,952,573</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,433,056</u>	<u>\$8,433,056</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$218,538	\$218,538	\$93,344
2	Plan members	0	0	65,720	65,720	252,813
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>284,258</u>	<u>284,258</u>	<u>346,157</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	806,056	806,056	(1,605,274)
7	Realized gain (loss) on the sale of investments	0	0	0	0	0
8	Interest and dividends	0	0	1,082	1,082	0
9		<u>0</u>	<u>0</u>	<u>807,138</u>	<u>807,138</u>	<u>(1,605,274)</u>
10	Less investment expense	0	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>807,138</u>	<u>807,138</u>	<u>(1,605,274)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,091,396</u>	<u>1,091,396</u>	<u>(1,259,117)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	560,888	(560,888)	632,875
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	76	(76)	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>560,964</u>	<u>(560,964)</u>	<u>632,875</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>530,432</u>	<u>530,432</u>	<u>(1,891,993)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,455,704</u>	<u>\$7,455,704</u>	<u>\$7,090,285</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$2,945,269	\$2,945,269	\$2,591,635
2	Plan members	0	0	1,498,842	1,498,842	1,266,240
3	Participant Directed Transfer	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	0	0	30,468
6	Total Contributions	<u>0</u>	<u>0</u>	<u>4,444,111</u>	<u>4,444,111</u>	<u>3,888,343</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	4,924,338	4,924,338	(12,450,763)
8	Realized gain (loss) on the sale of investments	0	0	(271,681)	(271,681)	2,458,131
9	Interest and dividends	0	0	1,484,497	1,484,497	712,636
10		<u>0</u>	<u>0</u>	<u>6,137,154</u>	<u>6,137,154</u>	<u>(9,279,996)</u>
11	Less investment expense	0	0	(225,622)	(225,622)	(79,731)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>5,911,532</u>	<u>5,911,532</u>	<u>(9,359,727)</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>10,355,643</u>	<u>10,355,643</u>	<u>(5,471,384)</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	1,542,624	(1,542,624)	1,407,152
15	Administrative expenses	0	0	181,318	(181,318)	293,804
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,723,942</u>	<u>(1,723,942)</u>	<u>1,700,956</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>8,631,701</u>	<u>8,631,701</u>	<u>(7,172,340)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>88,295,003</u>	<u>88,295,003</u>	<u>93,660,122</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$96,926,704</u>	<u>\$96,926,704</u>	<u>\$86,487,782</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	769,544	(1,119,410)
7	Realized gain (loss) on the sale of investments	0	0	(22,350)	86,232
8	Interest and dividends	0	0	168,163	82,994
9		<u>0</u>	<u>0</u>	<u>915,357</u>	<u>(950,184)</u>
10	Less investment expense	0	0	(70,442)	(68,423)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>844,915</u>	<u>(1,018,607)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>844,915</u>	<u>(1,018,607)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>844,915</u>	<u>(1,018,607)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,253,419</u>	<u>9,724,152</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,098,334</u>	<u>\$8,705,545</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 21, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended July 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2022 Unaudited</u>
ADDITIONS:					
1 Tax Collections for Other Governments	\$0	\$0	\$1,706,894	\$1,706,894	\$1,542,338
2 Investment Income	0	0	3,174	3,174	1,618
3 Other	0	0	0	0	0
4 Total Additions	<u>0</u>	<u>0</u>	<u>1,710,068</u>	<u>1,710,068</u>	<u>1,543,957</u>
DEDUCTIONS:					
5 Distributions to other governments	0	0	1,710,068	(1,710,068)	1,543,957
6 Other	0	0	0	0	0
7 Total Deductions	<u>0</u>	<u>0</u>	<u>1,710,068</u>	<u>1,710,068</u>	<u>1,543,957</u>
8 NET INCREASE (DECREASE) in NET POSITION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 NET POSITION, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET POSITION, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 21, 2023.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended July 31, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$992,339	\$4,339,525	\$4,504,129	\$25,689,556	\$840,144		\$36,365,693	\$1,460,929
108 General - Special Projects				535,305			535,305	5,210,986
110 Seized Money			433,501				433,501	453
140 Franchise Fee Collection							0	0
200 Street				4,568,607			4,568,607	154,403
205 Street - Special Projects							0	2,263,012
210 Special Projects				9,045	11,298		20,343	935,105
220 911							0	3,621
230 CDBG							0	287,724
240 HIPP							0	1,246,934
250 NHSP							0	7,500
270 Grants	180,816			1,041,293			1,222,109	12,058,681
271 American Rescue Plan Act				26,459,561			26,459,561	4,259,223
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	2,874,589
326 2012-2021 Capital Project Fund							0	9,718,145
331 2018 Capital Improvement Bond							0	2,359,845
332 2022 Capital Improvement Bond							0	18,555,476
352 TIF - Port Authority				136,073			136,073	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				9,571,507			9,571,507	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				909,179			909,179	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	49,352			4,255,317			4,304,669	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		1,652,098			68,859		1,720,957	0
601 Vehicle Storage Facility	42,705	272,979		112,972	11,477		440,133	0
603 Waste Disposal	115,423	2,159,161	8,819,707		91,813		11,186,104	0
612 Rivermarket Garage Fund	295,393		19,627	2,878	4,538,524	3,795,000	8,651,422	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		229,490				263,909	0
940 Accounts Payable Clearing Fund	878,497						878,497	0
Totals	\$2,588,944	\$8,423,763	\$14,006,454	\$73,291,293	\$5,562,115	\$3,795,000	\$107,667,569	\$61,396,626

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended July 31, 2023

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2022</u>	<u>BONDS ISSUED 2023</u>	<u>PRINCIPAL PAID IN 2023</u>	<u>BONDS RETIRED 2023</u>	<u>PRINCIPAL BALANCE AT 7/31/2023</u>	<u>INTEREST PAID IN 2023</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$34,200
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	476,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	0
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	0
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	655,000	0	3,795,000	235,523
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	0	0	13,305,000	263,325
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	0	0	30,400,000	642,447
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	0	0	2,335,791	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	0	0	4,759,739	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		<u>\$183,225,000</u>			<u>\$155,725,530</u>	<u>\$7,400,000</u>	<u>\$655,000</u>	<u>\$225,000</u>	<u>\$162,245,530</u>	<u>\$1,652,233</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended July 31, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.