

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,094,607	\$26,320,955	\$30,139,360	\$3,818,405	\$29,848,365
2 Sales taxes	134,318,006	100,738,505	104,404,955	3,666,451	97,584,799
3 Licenses and permits	13,064,400	9,798,300	12,091,987	2,293,687	11,399,766
4 Intergovernmental	10,020,799	7,515,599	10,679,834	3,164,235	13,403,674
5 Charges for services	11,260,292	8,445,219	9,352,270	907,051	8,810,377
6 Fines and fees	1,594,600	1,195,950	1,506,012	310,062	1,168,127
7 Utility franchise fees	32,404,050	24,303,038	24,424,015	120,978	24,587,570
8 Investment income	450,000	337,500	618,691	281,191	755,737
9 Miscellaneous	975,696	731,772	838,995	107,223	843,343
10 TOTAL REVENUES	<u>239,182,450</u>	<u>179,386,838</u>	<u>194,056,119</u>	<u>14,669,282</u>	<u>188,401,757</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	26,714,088	20,035,566	17,693,854	2,341,712	17,083,234
12 Board of Directors	348,179	261,134	277,340	(16,206)	240,865
13 Community Programs	281,990	211,493	187,561	23,932	224,087
14 City Attorney	2,422,826	1,817,120	1,726,247	90,873	1,343,258
15 District Court - First Division (Criminal)	1,369,788	1,027,341	994,017	33,324	943,814
16 District Court - Third Division (Environmental)	570,671	428,003	432,777	(4,774)	414,307
17 District Court - Second Division (Traffic)	1,329,917	997,438	973,138	24,300	927,149
18 Finance	4,518,658	3,388,994	3,376,951	12,043	3,104,754
19 Human Resources	2,406,430	1,804,823	1,806,218	(1,396)	1,536,814
20 Information Technology	7,792,903	5,844,677	5,431,029	413,648	4,076,898
21 Planning and Development	3,237,759	2,428,319	2,514,974	(86,655)	2,159,549
22 TOTAL GENERAL GOVERNMENT	<u>50,993,209</u>	<u>38,244,907</u>	<u>35,414,106</u>	<u>2,830,801</u>	<u>32,054,728</u>
23 PUBLIC WORKS	1,140,917	855,688	845,655	10,033	787,447
24 PARKS & RECREATION	10,518,329	7,888,747	7,848,840	39,907	7,511,449
25 RIVERMARKET	1,071,692	803,769	760,629	43,140	782,627
26 GOLF	1,732,297	1,299,223	1,462,759	(163,536)	1,279,730
27 JIM DAILEY FITNESS & AQUATICS	837,972	628,479	748,087	(119,608)	629,418
28 ZOO	7,087,405	5,315,554	5,826,624	(511,070)	5,802,125
29 FIRE	59,477,445	44,608,084	42,344,929	2,263,155	42,981,738
30 POLICE	82,108,742	61,581,557	58,913,807	2,667,750	58,334,562
31 911 OPERATIONS	4,055,695	3,041,771	3,214,556	(172,785)	2,899,784
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,176,074	4,632,056	4,507,754	124,302	4,118,792
33 DEBT SERVICE:					
34 Principal	2,329,987	1,747,490	2,329,986	(582,496)	3,382,818
35 Fiscal Charges on Long Term Debt	92,537	69,403	92,537	(23,134)	147,433
36 CAPITAL OUTLAY	63,325	47,494	67,954	(20,460)	0
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>227,685,626</u>	<u>170,764,220</u>	<u>164,378,223</u>	<u>6,385,997</u>	<u>160,712,649</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>11,496,824</u>	<u>8,622,618</u>	<u>29,677,896</u>	<u>21,055,278</u>	<u>27,689,108</u>
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	0
41 TRANSFERS IN	1,564,826	1,173,620	1,564,826	391,207	2,099,761
42 TRANSFERS OUT	(13,061,650)	(9,796,238)	(13,061,650)	(3,265,413)	(11,327,712)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	0	18,181,072	18,181,072	18,461,157
44 BEGINNING FUND BALANCE	29,569,688	29,569,688	29,569,688	0	36,591,886
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,569,688</u>	<u>\$29,569,688</u>	<u>\$47,750,760</u>	<u>\$18,181,072</u>	<u>\$55,053,043</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,498,706.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The September 30, 2023 fund balance in Fund 108 is \$46,502,835.
The September 30, 2023 fund balance in Fund 110 is \$285,390.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
REVENUES:					
1 Charges for services	\$0	\$0	\$103,422	\$103,422	\$75,791
2 Fines and fees	0	0	49,719	49,719	37,413
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	135,397	135,397	159,060
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>288,538</u>	<u>288,538</u>	<u>272,263</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,996,412	(1,996,412)	1,835,944
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	27,719	(27,719)	112,522
10 Information Technology	0	0	323,669	(323,669)	383,956
12 Human Resources	0	0	400,791	(400,791)	40,402
13 Planning	0	0	136,178	(136,178)	144,118
14 Community Programs	0	0	5,107,054	(5,107,054)	3,143,917
15 Public Works	0	0	347,144	(347,144)	660,611
16 Parks and Recreation	0	0	488,046	(488,046)	286,226
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	183,405	(183,405)	694,982
19 Police	0	0	1,303,126	(1,303,126)	1,021,074
20 Housing	0	0	1,212,890	(1,212,890)	951,721
21 Fleet	0	0	0	0	965,636
22 Zoo	0	0	945,122	(945,122)	50,752
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	7,511,654	(7,511,654)	0
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>19,983,210</u>	<u>(19,983,210)</u>	<u>10,293,189</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(19,694,672)	19,694,672	(10,020,925)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	12,971,857	12,971,857	11,241,462
30 Transfers Out	0	0	0	0	(2,293,538)
31 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,722,815)	(6,722,815)	(1,073,001)
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,650</u>	<u>53,225,650</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$46,502,835</u>	<u>\$46,502,835</u>	<u>\$24,083,005</u>

Note 1: As of September 30, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	6,746	6,746	1,036
3 Miscellaneous	0	0	119,873	119,873	216,170
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>126,619</u>	<u>126,619</u>	<u>217,206</u>
EXPENDITURES:					
5 Police	0	0	153,372	(153,372)	1,928
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>153,372</u>	<u>(153,372)</u>	<u>1,928</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(26,753)	(26,753)	215,278
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(26,753)	(26,753)	215,278
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,143</u>	<u>312,143</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$285,390</u>	<u>\$285,390</u>	<u>\$356,080</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	226,683	\$226,683	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>226,683</u>	<u>226,683</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	226,683	226,683	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	226,683	226,683	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$226,682</u>	<u>\$226,682</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Sep 30, 2022 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$5,420,923	\$6,330,908	\$909,985	\$6,173,669
2 Licenses and permits	19,800	14,850	14,690	(160)	19,790
3 Intergovernmental	18,101,700	13,576,275	12,837,306	(738,969)	13,049,439
4 Charges for services	24,000	18,000	36,868	18,868	24,950
5 Investment income	200,000	150,000	342,521	192,521	401,568
6 Miscellaneous	52,300	39,225	40,361	1,136	41,707
7 TOTAL REVENUES	<u>25,625,697</u>	<u>19,219,273</u>	<u>19,602,654</u>	<u>383,381</u>	<u>19,711,124</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,958,713	2,219,035	2,335,907	(116,872)	2,011,494
9 Operations Administration	655,943	491,957	421,262	70,695	454,340
10 Street & Drainage Maintenance	8,329,339	6,247,004	5,229,269	1,017,735	5,250,599
11 Storm Drainage Maintenance	1,282,183	961,637	774,848	186,789	719,890
12 Work Pool	157,349	118,012	56,780	61,232	65,021
13 Resource Control & Scheduling	382,750	287,063	298,630	(11,568)	267,278
14 Control Devices	1,021,181	765,886	806,107	(40,221)	693,639
15 Signals	1,017,132	762,849	670,935	91,914	602,589
16 Parking Meters	126,979	95,234	106,365	(11,131)	102,263
17 Civil Engineering	1,665,455	1,249,091	1,019,143	229,948	965,395
18 Traffic Engineering	3,739,692	2,804,769	2,482,557	322,212	2,411,487
19 Parking Enforcement	339,846	254,885	196,882	58,003	152,891
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>21,676,562</u>	<u>16,257,422</u>	<u>14,401,268</u>	<u>1,856,154</u>	<u>13,696,887</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,949,135	2,961,851	5,201,386	2,239,535	6,014,237
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	213,000	284,000	71,000	284,000
25 Transfers Out	(2,827,217)	(2,120,413)	(2,827,217)	(706,804)	(2,729,717)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,405,918	1,054,439	2,658,169	1,603,731	3,568,520
27 BEGINNING FUND BALANCE	<u>23,750,207</u>	<u>23,750,207</u>	<u>23,750,207</u>	<u>0</u>	<u>21,694,126</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$25,156,125</u>	<u>\$24,804,646</u>	<u>\$26,408,376</u>	<u>\$1,603,731</u>	<u>\$25,262,646</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The September 30, 2023 fund balance in Fund 205 is \$3,462,224.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	13,660	13,660	185,600
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,660</u>	<u>13,660</u>	<u>185,600</u>
EXPENDITURES:					
5 Public Works	0	0	992,371	(992,371)	2,635,245
6 Capital Outlay	0	0	2,918,888	(2,918,888)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,911,259</u>	<u>(3,911,259)</u>	<u>2,635,245</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,897,599)	(3,897,599)	(2,449,644)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,225,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,607,599)	(1,607,599)	(224,644)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,823</u>	<u>5,069,823</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,462,224</u>	<u>\$3,462,224</u>	<u>\$4,208,195</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$79,121	\$79,121	\$73,073
2 Intergovernmental	0	0	130,449	130,449	274,949
3 Charges for services	0	0	552,840	552,840	752,888
4 Fines and fees	0	0	568,833	568,833	466,645
5 Interest income	0	0	8,664	8,664	26,748
6 Miscellaneous	0	0	5,078,133	5,078,133	1,649,669
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,418,040</u>	<u>6,418,040</u>	<u>3,243,971</u>
EXPENDITURES:					
8 Executive Administration	0	0	392,719	(392,719)	202,855
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	4,543	(4,543)	14,205
12 District Court - Second Division (Traffic)	0	0	12,185	(12,185)	15,238
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	152,694	(152,694)	86,137
15 Human Resources	0	0	69,128	(69,128)	129,454
16 Information Technology	0	0	0	0	0
17 Planning	0	0	109,742	(109,742)	22,374
18 Fleet	0	0	823,611	(823,611)	587,835
19 Public Works	0	0	17,791	(17,791)	59,497
20 Parks and Recreation	0	0	686,296	(686,296)	793,426
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	621,198	(621,198)	937,580
23 Police	0	0	32,994	(32,994)	29,136
24 Housing	0	0	105,456	(105,456)	296,796
25 Zoo	0	0	(819,201)	819,201	6,440
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	<u>0</u>	<u>0</u>	<u>1,223,669</u>	<u>(1,223,669)</u>	<u>0</u>
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,433,152</u>	<u>(3,433,152)</u>	<u>3,180,973</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,984,888	2,984,888	62,998
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	2,328,538
33 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,250)</u>
34 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,984,888	2,984,888	2,386,285
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,685,480</u>	<u>6,685,480</u>	<u>4,034,092</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$9,670,368</u>	<u>\$9,670,368</u>	<u>\$6,420,377</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,045,348	\$1,045,348	\$971,031
2 Interest income	0	0	52,601	52,601	73,445
3 Miscellaneous	0	0	0	0	6,222
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,097,949</u>	<u>1,097,949</u>	<u>1,050,698</u>
EXPENDITURES:					
5 Police	0	0	44,019	(44,019)	192,806
6 Capital Outlay	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>44,019</u>	<u>(44,019)</u>	<u>192,806</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,053,930	1,053,930	857,892
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,053,930	1,053,930	857,892
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,867</u>	<u>3,878,867</u>	<u>3,493,311</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,932,797</u>	<u>\$4,932,797</u>	<u>\$4,351,203</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$13,065,216	\$13,065,216	\$3,532,515
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,807	8,807	13,947
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	219,707	219,707	268,313
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,293,730</u>	<u>13,293,730</u>	<u>3,814,775</u>
EXPENDITURES:					
6 General Government	0	0	5,227,763	(5,227,763)	303,759
7 Public Works	0	0	10,837,945	(10,837,945)	5,594,162
8 Parks & Recreation	0	0	435,695	(435,695)	525,849
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	158,673	(158,673)	207,890
12 Police	0	0	1,375,979	(1,375,979)	1,949,116
13 Housing	0	0	197,975	(197,975)	63,440
14 Capital Outlay	0	0	4,951,563	(4,951,563)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>23,185,593</u>	<u>(23,185,593)</u>	<u>8,644,217</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,891,863)	(9,891,863)	(4,829,442)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(9,891,863)	(9,891,863)	(4,829,442)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,973</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$9,868,890)</u>	<u>(\$9,868,890)</u>	<u>(\$4,811,667)</u>

Expenditures include:	
Expended	\$13,366,392
Encumbered	9,819,201
	<u>\$23,185,593</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,672,788	\$2,672,788	\$3,749,283
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	62,126	62,126	91,528
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,734,914</u>	<u>2,734,914</u>	<u>3,840,811</u>
EXPENDITURES:					
6 General Government	0	0	2,574,453	(2,574,453)	3,981,336
7 Public Works	0	0	41,806	(41,806)	2,035,475
8 Parks & Recreation	0	0	864	(864)	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,121,414	(1,121,414)	2,297,051
11 Police	0	0	310,772	(310,772)	15,123
12 Housing	0	0	431,768	(431,768)	6,300
13 Capital Outlay	0	0	6,748,143	(6,748,143)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,229,220</u>	<u>(11,229,220)</u>	<u>8,335,285</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,494,306)	(8,494,306)	(4,494,474)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(8,494,306)	(8,494,306)	(4,494,474)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,660</u>	<u>355,660</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$8,138,646)</u>	<u>(\$8,138,646)</u>	<u>(\$4,437,260)</u>

Expenditures include:	
Expended	\$4,755,634
Encumbered	<u>6,473,586</u>
	<u>\$11,229,220</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,381,996	\$1,381,996	\$1,808,826
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	18,916
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,381,996</u>	<u>1,381,996</u>	<u>1,827,743</u>
EXPENDITURES:					
5 General Government	0	0	1,165,444	(1,165,444)	0
6 Housing	0	0	398,918	(398,918)	1,546,137
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,564,362</u>	<u>(1,564,362)</u>	<u>1,546,137</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(182,366)	(182,366)	281,606
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(182,366)	(182,366)	281,606
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$941,685</u>	<u>\$941,685</u>	<u>\$1,159,912</u>

Expenditures include:	
Expended	\$1,172,182
Encumbered	392,180
	<u>\$1,564,362</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$894,174	\$894,174	\$745,716
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	287,031
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>894,174</u>	<u>894,174</u>	<u>1,032,746</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,965,862	(1,965,862)	1,524,492
7 Capital Outlay	0	0	25,500	(25,500)	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,991,362</u>	<u>(1,991,362)</u>	<u>1,524,492</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,097,188)	(1,097,188)	(491,746)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,097,188)	(1,097,188)	(491,746)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,769</u>	<u>1,623,769</u>	<u>1,659,005</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$526,581</u>	<u>\$526,581</u>	<u>\$1,167,259</u>

Expenditures include:	
Expended	\$844,928
Encumbered	<u>1,146,434</u>
	<u>\$1,991,362</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$100,833	\$100,833	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	33,273
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,833</u>	<u>100,833</u>	<u>33,273</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	108,155	(108,155)	39,542
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>108,155</u>	<u>(108,155)</u>	<u>39,542</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,322)	(7,322)	(6,269)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,322)	(7,322)	(6,269)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$10,924</u>	<u>\$10,924</u>	<u>\$11,510</u>

Expenditures include:	
Expended	\$100,755
Encumbered	<u>7,400</u>
	<u>\$108,155</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	94,399	94,399	50,774
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>94,399</u>	<u>94,399</u>	<u>50,774</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	749
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	135,358
8 Fire	0	0	98,815	(98,815)	861,769
9 Police	0	0	0	0	490,101
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	8,733,249	(8,733,249)	0
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,832,113</u>	<u>(8,832,113)</u>	<u>1,487,977</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,737,714)	(8,737,714)	(1,437,204)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,337,714)	(1,337,714)	(1,437,204)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$617,887</u>	<u>\$617,887</u>	<u>\$1,635,588</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	394,805	394,805	668,199
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>394,805</u>	<u>394,805</u>	<u>668,199</u>
EXPENDITURES:					
5 General Government	0	0	313,290	(313,290)	1,448,794
6 Housing	0	0	0	0	82,638
7 Public Works	0	0	86,704	(86,704)	12,042,859
8 Parks and Recreation	0	0	270,735	(270,735)	1,583,517
9 Fire	0	0	0	0	0
10 Police	0	0	30,078	(30,078)	2,095,348
11 Fleet	0	0	0	0	30,914
12 Zoo	0	0	168,881	(168,881)	6,765,814
13 Capital Outlay	0	0	15,335,672	(15,335,672)	0
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,205,360</u>	<u>(16,205,360)</u>	<u>24,049,884</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(15,810,555)	(15,810,555)	(23,381,685)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(15,810,555)	(15,810,555)	(23,381,685)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,542</u>	<u>32,705,542</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,894,987</u>	<u>\$16,894,987</u>	<u>\$18,896,388</u>

Expenditures include:	
Expended	\$6,489,437
Encumbered	<u>9,715,923</u>
Total	<u>\$16,205,360</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$4,236
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,236</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	4,236
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	4,236
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,809</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$270,809</u>	<u>\$270,809</u>	<u>\$287,663</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$124,002	\$124,002	\$44,542
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>124,002</u>	<u>124,002</u>	<u>44,542</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	3,807,950	(3,807,950)	10,190,431
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,807,950</u>	<u>(3,807,950)</u>	<u>10,190,431</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,683,948)	(3,683,948)	(10,145,889)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,683,948)	(3,683,948)	(10,145,889)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$655,030</u>	<u>\$655,030</u>	<u>\$953,849</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of September 30, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$107,189
2 Interest income	0	0	2,796	2,796	3,527
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,796</u>	<u>2,796</u>	<u>110,716</u>
EXPENDITURES:					
5 Street & Drainage	0	0	265,000	(265,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>265,000</u>	<u>(265,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(262,204)	(262,204)	(89,284)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(262,204)	(262,204)	(89,284)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>216,788</u>	<u>216,788</u>	<u>236,936</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$45,416)</u>	<u>(\$45,416)</u>	<u>\$147,652</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$856,665	\$856,665	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>856,665</u>	<u>856,665</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	423,566	(423,566)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>423,566</u>	<u>(423,566)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	433,099	433,099	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	433,099	433,099	0
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,984,668</u>	<u>\$25,984,668</u>	<u>\$0</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,885,519	\$1,885,519	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,885,519</u>	<u>1,885,519</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	2,188,222	(2,188,222)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	4,576,851	(4,576,851)	0
7 Parks Capital Outlay	0	0	665,843	(665,843)	0
8 Zoo Capital Outlay	0	0	350,500	(350,500)	0
9 Fire Capital Outlay	0	0	18,138,268	(18,138,268)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>25,919,684</u>	<u>(25,919,684)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(24,034,165)	(24,034,165)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(24,034,165)	(24,034,165)	0
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$34,206,228</u>	<u>\$34,206,228</u>	<u>\$0</u>

Expenditures include:	
Expended	\$2,258,595
Encumbered	<u>23,661,089</u>
Total	<u><u>\$25,919,684</u></u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$117	\$117	\$164
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>117</u>	<u>117</u>	<u>164</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	117	117	164
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	117	117	164
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,987</u>	<u>8,987</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,104</u>	<u>\$9,104</u>	<u>\$9,691</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$3,849,553
2 Interest Income	0	0	1,280	1,280	7,711
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,280</u>	<u>1,280</u>	<u>3,857,265</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	4,135,063
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,135,063</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,280	1,280	(277,798)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(323,045)	(323,045)	(277,798)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,052</u>	<u>506,052</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$183,007</u>	<u>\$183,007</u>	<u>\$3,951,140</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$12,831,963
2 Interest Income	0	0	7,768	7,768	26,184
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,768</u>	<u>7,768</u>	<u>12,858,146</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	13,924,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,924,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,768	7,768	(1,065,854)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,768	7,768	(1,065,854)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,768</u>	<u>\$7,768</u>	<u>\$13,535,688</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$13,122,314	\$13,122,314	\$0
2 Interest Income	0	0	89,080	89,080	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,211,394</u>	<u>13,211,394</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	1,476,788	(1,476,788)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,476,788</u>	<u>(1,476,788)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	11,734,606	11,734,606	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	11,734,606	11,734,606	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$11,734,606</u>	<u>\$11,734,606</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,771,475	\$1,771,475	\$1,505,150
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	14,857	14,857	3,347
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,786,332</u>	<u>1,786,332</u>	<u>1,508,497</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	264,825	(264,825)	277,575
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>264,825</u>	<u>(264,825)</u>	<u>277,575</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,521,507	1,521,507	1,230,922
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,521,507	1,521,507	1,230,922
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,539,373</u>	<u>\$1,539,373</u>	<u>\$1,247,492</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$251,524	\$251,524	\$320,977
2 Interest Income	0	0	15,619	15,619	603
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>267,143</u>	<u>267,143</u>	<u>321,580</u>
EXPENDITURES:					
5 Debt Service	0	0	288,262	(288,262)	176,550
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>288,262</u>	<u>(288,262)</u>	<u>176,550</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(21,119)	(21,119)	145,030
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(21,119)	(21,119)	145,030
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>580,269</u>	<u>580,269</u>	<u>423,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$559,150</u>	<u>\$559,150</u>	<u>\$568,968</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$3,849,553
2 Interest income	0	0	247	247	10,352
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>247</u>	<u>247</u>	<u>3,859,905</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	5,318,625
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,318,625</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	247	247	(1,458,720)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,078)	(324,078)	(1,458,720)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$247</u>	<u>\$247</u>	<u>\$3,035,282</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 09, 2023.

City of Little Rock, Arkansas
Monthly Financial Report
2022 Library Construction and Refunding Bonds - Debt Service Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,395,895	\$6,395,895	\$0
2 Interest income	0	0	48,117	48,117	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,444,012</u>	<u>6,444,012</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	1,419,739	(1,419,739)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,419,739</u>	<u>(1,419,739)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	5,024,273	5,024,273	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>5,024,273</u>	<u>5,024,273</u>	<u>0</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,501,056</u>	<u>\$5,501,056</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 09, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$2,281,954	\$2,281,954	\$2,051,339
2 Interest Income	0	0	33,960	33,960	5,254
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,315,914</u>	<u>2,315,914</u>	<u>2,056,593</u>
EXPENDITURES:					
5 Interest Expense	0	0	642,447	(642,447)	657,697
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>642,447</u>	<u>(642,447)</u>	<u>657,697</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,673,467	1,673,467	1,398,896
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfer to Component Unit	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,673,467	1,673,467	1,398,896
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,378,038</u>	<u>\$2,378,038</u>	<u>\$2,184,105</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$14,016,816	\$10,772,076	(\$3,244,740)	\$10,560,342
2 Interest Income	0	0	0	0	46,649
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>14,016,816</u>	<u>10,772,076</u>	<u>(3,244,740)</u>	<u>10,606,991</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	3,299,075	2,761,910	537,165	2,752,191
5 Supplies and materials	8,181,321	6,135,991	4,634,764	1,501,227	4,055,430
6 Services and other expenses	4,162,367	3,121,775	2,756,710	365,065	1,866,926
7 Repairs and maintenance	1,326,740	995,055	709,740	285,315	468,797
8 Depreciation and amortization	277,500	208,125	167,803	40,322	204,612
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>13,760,021</u>	<u>11,030,927</u>	<u>2,729,094</u>	<u>9,347,956</u>
10 OPERATING INCOME/(LOSS)	342,394	256,796	(258,851)	(515,647)	1,259,035
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	15,000	14,336	(664)	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>271,796</u>	<u>(244,515)</u>	<u>(516,311)</u>	<u>1,259,035</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(271,796)	0	271,796	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(244,515)</u>	<u>(244,515)</u>	<u>1,259,035</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	5,079,571	5,079,571	5,079,571	0	4,349,179
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87	0	0	0	0	0
20 BEGINNING NET POSITION, RESTATED	<u>5,079,571</u>	<u>5,079,571</u>	<u>5,079,571</u>	<u>0</u>	<u>4,349,179</u>
19 ENDING NET POSITION	<u>\$5,079,571</u>	<u>\$5,079,571</u>	<u>\$4,835,056</u>	<u>(\$244,515)</u>	<u>\$5,608,214</u>

Analysis of Net Position	
Cash	\$2,073,810
Receivable	23,885
Inventory	610,426
Capital Assets, net	2,866,184
Other Assets	18,796
Deferred Outflows	962,912
Liabilities	(1,652,098)
Deferred Inflows	(68,859)
Net Position	<u>\$4,835,056</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$6,439	\$7,070	\$631	\$8,565
2 Charges for services	1,877,000	1,407,750	1,679,605	271,855	1,682,673
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,885,585</u>	<u>1,414,189</u>	<u>1,686,675</u>	<u>272,486</u>	<u>1,691,238</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	682,751	543,406	139,345	483,210
6 Supplies and materials	56,518	42,389	26,905	15,484	25,961
7 Services and other expenses	777,173	582,880	521,862	61,018	503,146
8 Repairs and maintenance	69,461	52,096	22,538	29,558	20,395
9 Depreciation and amortization	12,500	9,375	870	8,505	9,325
10 Refunds	0	0	0	0	253
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>1,369,490</u>	<u>1,115,581</u>	<u>253,909</u>	<u>1,042,290</u>
12 OPERATING INCOME/(LOSS)	59,598	44,699	571,094	526,396	648,948
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	8,250	26,549	18,299	20,742
14 Gain (loss) on disposal of fixed assets	0	0	0	0	(2,187)
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>70,598</u>	<u>52,949</u>	<u>597,643</u>	<u>544,695</u>	<u>667,504</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>70,598</u>	<u>52,949</u>	<u>597,643</u>	<u>544,695</u>	<u>667,504</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u>\$1,515,935</u>	<u>\$1,498,286</u>	<u>\$2,042,980</u>	<u>\$544,695</u>	<u>\$1,443,951</u>

Analysis of Net Position

Cash	\$2,295,408
Receivable	4,356
Inventory	0
Capital Assets, net	25,965
Other Assets	0
Deferred Outflows	160,485
Liabilities	(431,757)
Deferred Inflows	(11,477)
Net Position	<u>\$2,042,980</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended September 30, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$605,214	\$617,585	\$12,371	\$604,199
2 RiverMarket Parking	671,224	503,418	543,267	39,849	507,916
3 Business Licenses	287,000	215,250	336,993	121,743	287,426
4 Street Repairs	400,000	300,000	415,195	115,195	282,208
5 Parking Meters	468,200	351,150	387,832	36,682	361,182
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>1,975,032</u>	<u>2,300,872</u>	<u>325,840</u>	<u>2,042,930</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	444,750	338,558	106,192	416,744
9 Supplies and materials	36,000	27,000	10,094	16,906	32,287
10 Repairs and maintenance	60,000	45,000	56,268	(11,268)	65,365
11 Services and other expenses	600,284	450,213	437,445	12,768	434,731
12 Depreciation and amortization	219,800	164,850	165,139	(289)	165,139
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>1,131,813</u>	<u>1,007,504</u>	<u>124,309</u>	<u>1,114,266</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>843,219</u>	<u>1,293,368</u>	<u>450,149</u>	<u>928,664</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	18,825	94,718	75,893	46,442
16 Debt Service	(29,626)	(22,220)	(23,119)	(900)	(22,920)
17 Interest expense	(221,109)	(165,832)	(172,740)	(6,908)	(197,714)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>673,993</u>	<u>1,192,227</u>	<u>518,234</u>	<u>754,474</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>673,993</u>	<u>1,192,227</u>	<u>518,234</u>	<u>754,474</u>
24 BEGINNING NET POSITION	<u>5,680,422</u>	<u>5,680,422</u>	<u>5,680,422</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,579,079</u>	<u>\$6,354,415</u>	<u>\$6,872,649</u>	<u>\$518,234</u>	<u>\$5,352,128</u>

Analysis of Net Position

Cash	
Operating	\$4,019,215
Debt Reserve	1,279,453
Receivable	464,013
Inventory	-
Capital Assets, net	5,065,000
Other Assets	4,917,500
Liabilities	(4,110,644)
Deferred Inflows	(4,761,888)
Net Position	<u>\$6,872,649</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,671,818</u>	<u>\$1,196,537</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,683,045</u>	<u>\$1,207,764</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$1,087,109
2	Plan members	0	0	502,181	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	32,654	13,434
5	Total Contributions	<u>0</u>	<u>0</u>	<u>534,835</u>	<u>1,100,543</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	97,598	(2,345,820)
7	Realized gain (loss) on the sale of investments	0	0	(51,692)	438,406
8	Interest and dividends	0	0	217,672	131,589
9		0	0	263,578	(1,775,825)
10	Less investment expense	0	0	(17,088)	(18,922)
11	Net investment income (loss)	0	0	246,490	(1,794,747)
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>781,325</u>	<u>(694,203)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	1,139,875	1,204,393
14	Administrative expenses	0	0	25,213	26,092
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,165,088</u>	<u>1,230,485</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(383,763)</u>	<u>(1,924,689)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,157,182</u>	<u>\$11,355,935</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 09, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$92,312	\$92,312	(\$486,746)
2	Plan members	0	0	1,952	1,952	5,656
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	19,190	19,190	11,170
5	Total Contributions	<u>0</u>	<u>0</u>	<u>113,454</u>	<u>113,454</u>	<u>(469,920)</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	(281,338)	(281,338)	(2,188,078)
7	Realized gain (loss) on the sale of investments	0	0	368,104	368,104	472,219
8	Interest and dividends	0	0	115,027	115,027	103,472
9		<u>0</u>	<u>0</u>	<u>201,793</u>	<u>201,793</u>	<u>(1,612,388)</u>
10	Less investment expense	0	0	(13,013)	(13,013)	(13,064)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>188,780</u>	<u>188,780</u>	<u>(1,625,451)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>302,234</u>	<u>302,234</u>	<u>(2,095,371)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,407,474	(1,407,474)	1,639,832
14	Participant directed transfers	0	0	(29,469)	29,469	0
15	Administrative expenses	0	0	24,028	(24,028)	22,212
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,402,033</u>	<u>(1,402,033)</u>	<u>1,662,044</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,099,799)</u>	<u>(1,099,799)</u>	<u>(3,757,415)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,952,572</u>	<u>8,952,572</u>	<u>12,762,436</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,852,773</u>	<u>\$7,852,773</u>	<u>\$9,005,021</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$270,270	\$270,270	\$133,098
2	Plan members	0	0	94,828	94,828	281,890
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>365,098</u>	<u>365,098</u>	<u>414,988</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	625,813	625,813	(1,881,838)
7	Realized gain (loss) on the sale of investments	0	0	0	0	0
8	Interest and dividends	0	0	1,694	1,694	0
9		<u>0</u>	<u>0</u>	<u>627,507</u>	<u>627,507</u>	<u>(1,881,838)</u>
10	Less investment expense	0	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>627,507</u>	<u>627,507</u>	<u>(1,881,838)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>992,605</u>	<u>992,605</u>	<u>(1,466,850)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,370,222	(1,370,222)	964,065
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	90	(90)	125
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,370,312</u>	<u>(1,370,312)</u>	<u>964,190</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(377,707)</u>	<u>(377,707)</u>	<u>(2,431,040)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,547,565</u>	<u>\$6,547,565</u>	<u>\$6,551,238</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$3,913,337	\$3,913,337
2	Plan members	0	0	2,996,120	2,996,120
3	Participant Directed Transfer	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0
5	Other	0	0	259,662	259,662
6	Total Contributions	<u>0</u>	<u>0</u>	<u>7,169,119</u>	<u>7,169,119</u>
Investment income (loss):					
7	Net increase (decrease) in fair value of investments	0	0	698,374	698,374
8	Realized gain (loss) on the sale of investments	0	0	(271,681)	(271,681)
9	Interest and dividends	0	0	1,755,847	1,755,847
10		<u>0</u>	<u>0</u>	<u>2,182,540</u>	<u>2,182,540</u>
11	Less investment expense	0	0	(260,122)	(260,122)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,922,418</u>	<u>1,922,418</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>9,091,537</u>	<u>9,091,537</u>
DEDUCTIONS:					
14	Benefits paid directly to participants	0	0	2,003,581	(2,003,581)
15	Administrative expenses	0	0	153,818	(153,818)
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,157,399</u>	<u>(2,157,399)</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>6,934,138</u>	<u>6,934,138</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>88,295,003</u>	<u>88,295,003</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$95,229,141</u>	<u>\$95,229,141</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	357,768	(1,742,174)
7	Realized gain (loss) on the sale of investments	0	0	(22,350)	86,232
8	Interest and dividends	0	0	203,338	116,699
9		<u>0</u>	<u>0</u>	<u>538,756</u>	<u>(1,539,243)</u>
10	Less investment expense	0	0	(70,441)	(68,423)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>468,315</u>	<u>(1,607,667)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>468,315</u>	<u>(1,607,667)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>468,315</u>	<u>(1,607,667)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,253,419</u>	<u>9,724,152</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,721,734</u>	<u>\$8,116,485</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended September 30, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2022 Unaudited</u>
ADDITIONS:					
1 Tax Collections for Other Governments	\$0	\$0	\$2,225,465	\$2,225,465	\$1,936,280
2 Investment Income	0	0	4,535	4,535	2,233
3 Other	0	0	0	0	0
4 Total Additions	<u>0</u>	<u>0</u>	<u>2,230,000</u>	<u>2,230,000</u>	<u>1,938,513</u>
DEDUCTIONS:					
5 Distributions to other governments	0	0	2,230,000	(2,230,000)	1,938,513
6 Other	0	0	0	0	0
7 Total Deductions	<u>0</u>	<u>0</u>	<u>2,230,000</u>	<u>2,230,000</u>	<u>1,938,513</u>
8 NET INCREASE (DECREASE) in NET POSITION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 NET POSITION, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET POSITION, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 09, 2023.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended September 30, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$967,658	\$2,372,998	\$5,050,353	\$23,834,671	\$842,157		\$33,067,837	\$1,498,706
108 General - Special Projects				535,225			535,225	7,567,445
110 Seized Money			431,877				431,877	148,675
140 Franchise Fee Collection							0	0
200 Street				4,247,246			4,247,246	126,370
205 Street - Special Projects							0	2,643,568
210 Special Projects				7,602	13,706		21,308	1,126,876
220 911							0	9,051
230 CDBG							0	392,180
240 HIPP							0	1,146,434
250 NHSP							0	7,400
270 Grants	180,816			904,925			1,085,741	9,819,201
271 American Rescue Plan Act				26,459,561			26,459,561	6,473,586
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	2,139,436
326 2012-2021 Capital Project Fund							0	9,715,923
331 2018 Capital Improvement Bond							0	2,073,554
332 2022 Capital Improvement Bond							0	23,661,089
352 TIF - Port Authority				136,073			136,073	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				8,899,741			8,899,741	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				896,394			896,394	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	49,352			3,955,486			4,004,838	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		1,652,098			68,859		1,720,957	0
601 Vehicle Storage Facility	52,970	272,979		105,808	11,477		443,234	0
603 Waste Disposal	147,754	2,159,161	9,038,069		91,813		11,436,797	0
612 Rivermarket Garage Fund	259,617		53,149	2,878	4,761,888	3,795,000	8,872,532	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		98,848				133,267	0
940 Accounts Payable Clearing Fund	1,587,575						1,587,575	0
Totals	\$3,280,161	\$6,457,236	\$14,672,296	\$69,985,610	\$5,789,900	\$3,795,000	\$103,980,203	\$68,549,494

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended September 30, 2023

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2022</u>	<u>BONDS ISSUED 2023</u>	<u>PRINCIPAL PAID IN 2023</u>	<u>BONDS RETIRED 2023</u>	<u>PRINCIPAL BALANCE AT 9/30/2023</u>	<u>INTEREST PAID IN 2023</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$61,650
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	1,419,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	1,322,330
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	154,458
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	655,000	0	3,795,000	235,523
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	0	0	13,305,000	263,325
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	0	0	30,400,000	642,447
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	1,154,938	0	1,180,853	52,555
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	1,175,049	0	3,584,691	39,982
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		<u>\$183,225,000</u>			<u>\$155,725,530</u>	<u>\$7,400,000</u>	<u>\$2,984,986</u>	<u>\$225,000</u>	<u>\$159,915,544</u>	<u>\$4,192,009</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended September 30, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.