

City of Little Rock
 Fire Pension Fund
 Year to Date through May 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised	05/31/17	
	12/31/16	05/31/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	1,691,356	
2 Federated Govt Cash	3,424,547	1,607,479	3,298,835
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	821,640	
5 Mid Cap - I Shares	5,224,949	5,598,264	
6 Large Cap - I Shares 1000	4,701,208	6,246,520	
7 Small Cap - I Shares 2000	4,586,516	4,647,282	
8 I Shares 1-3 Year Bond	1,034,624	1,085,507	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,913,194	
9 Vanguard Interm Term Corp Bond	2,097,936	2,149,834	
10 Vanguard Short Term Corp Bond	934,582	943,766	
11 Vanguard Reit Exchange	1,072,477	1,068,059	
12 Vanguard Emerging Markets	-	-	24,474,065
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	1,713,878	
14 Black Rock Core Bond Fund	3,788,661	3,874,331	
14 Federated Floating Rate Strategic Inc	-	1,509,903	
15 Columbia Acorn Intl	1,787,928	2,125,979	
16 Federated Strategic Value	2,633,228	2,887,490	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,157,398	
18 Goldman Sachs	2,436,155	2,454,156	
19 Oakmark International Fund	782,143	904,805	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,244,960	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,514,483	
25 Metropolitan West Total Return	3,652,420	1,584,972	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,229,968	
26 Capital Point Partners	1,736,187	1,764,412	
27 Goldman Sachs Commodities Fund	2,090,692	172,691	26,139,425
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(6,202)	(6,202)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	54,410,753	53,905,786	53,905,786
33 Assets Managed by Stephens		52,220,968	
34 DROP Balance - May 2017		8,632,788	

City of Little Rock
 Fire Pension Fund
 Year to Date through May 2017
 (Unaudited)
Preliminary Statement of Revenues and Expenditures

	12/31/16	05/31/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	310	1,333
2 Employee Pension Contribution	3,324	310	1,333
3 City Sales Tax Contribution	500,000	41,667	208,333
4 Property Tax	3,918,561	1,236,838	1,778,445
5 Insurance Turnback	751,765	-	-
6 Additional Turnback Allocation	250,588	-	-
7 Future Supplement	469,800	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	1,279,125	1,989,445
Expenditures:			
11 Benefits	9,751,618	808,272	4,057,260
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	-
14 Office Supplies	729	-	-
15 Postage	2,689	624	1,043
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	31
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	600
21 Audit Fees	8,600	8,600	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	1
29 Salaries and Benefits	26,004	3,154	12,117
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	820,650	4,079,788
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	458,475	(2,090,343)
32 DROP Benefits Paid Out	1,419,984	41,604	972,131
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	416,871	(3,062,474)
Investment Earnings:			
34 Checking interest	5,422	622	1,789
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	265,638	481,443
37 Realized Gain (Loss) on sale of assets	681,327	-	(112,072)
38 Unrealized Gain (Loss)	(383,295)	324,139	2,297,391
39 Gross Investment Income (Loss)	1,589,567	590,399	2,668,551
40 Less Investment Manager Fees	(232,652)	-	(111,043)
41 Net Investment Income (Loss)	1,356,915	590,399	2,557,507
42 Net income (loss)	(4,605,529)	1,007,269	(504,967)