City of Little Rock Fire Pension Fund Year to Date through April 2016 (Unaudited) Preliminary Balance Sheet

	12/31/15	04/30/16	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	1,040,331	
2 Federated Govt Cash	1,784,740	1,733,145	2,773,476
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	3,000,000	3,000,000
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,437,077	
5 Mid Cap - I Shares	6,017,842	6,136,249	
6 Large Cap - I Shares 1000	5,126,745	5,150,575	
7 Small Cap - I Shares 2000	5,419,904	3,830,277	
8 I Shares 1-3 Year Bond	-	1,242,573	
9 Vanguard Interm Term Corp Bond	-	1,601,910	
10 Vanguard Short Term Corp Bond	-	695,648	
11 Vanguard Reit Exchange	903,740	927,543	04 004 050
12 Vanguard Emerging Markets	1,719,892	-	21,021,853
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,370,846	
14 Black Rock Cord Bond Fund	3,688,520	3,812,541	
15 Columbia Acorn Intl	1,833,878	1,843,732	
16 Federated Strategic Value	1,712,130	2,443,089	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,760,803	
18 Goldman Sachs	7,719,015	1,868,914	
19 Oakmark International Fund	724,788	718,341	
20 JP Morgan large cap	1,028,839	951,393	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,104,326	
23 PIMCO Total RETRUN	1,162,222	1,171,266	
24 Maingate MLP Fund CI I	1,280,399	1,370,469	
25 Metropolitan West Total Return	3,564,572	3,667,438	
26 Capital Point Partners	2,720,625	2,720,625	00 454 504
27 Goldman Sachs Commodities Fund	2,218,534	2,350,718	29,154,501
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:	(4.000)	(0.4.40)	(0.440)
30 Accounts Payable	(4,302)	(2,142)	(2,142)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	59,016,282	55,947,351	55,947,351
33 Assets Managed by Stephens		54,909,499	
34 DROP Balance - April 2016		10,168,580	

City of Little Rock Fire Pension Fund Year to Date through April 2016 (Unaudited) Preliminary Statement of Revenues and Expenditures

1 Employer Pension Contribution	Revenues:	12/31/15	04/30/16	Year to Date
3 City Sales Tax Contribution 500,000 41,667 166,667 4 Property Tax 3,815,878 283,972 508,865 5 Insurance Turmback 708,405 -	1 Employer Pension Contribution	14,993	256	1,023
A Property Tax 3,851,878 283,972 580,865 5 Insurance Tumback 708,405	2 Employee Pension Contribution	14,993		1,023
5 Insurance Turnback Allocation 236,135 -	3 City Sales Tax Contribution	500,000	41,667	166,667
6 Additional Turmback Allocation 236.135	4 Property Tax	3,851,878	283,972	580,865
Total Care City Contributions		708,405	-	-
8 Other City Contributions 9 Miscellaneous 1,443 - 256 10 Transfers from Cash Account 7 - 749,833 10 Transfers from Cash Account 8 - 7 - 749,833 11 Benefits 9,755,588 828,666 3,276,882 12 PY Benefits 9,755,588 828,666 3,276,882 13 Future Supplement 407,400	6 Additional Turnback Allocation	236,135	-	-
9 Miscellaneous	7 Future Supplement	418,600	-	-
10 Transfers from Cash Account Revenue Before Net Investment Income (Loss): 5,746,448 326,150 749,833	8 Other City Contributions	-	-	-
Revenue Before Net Investment Income (Loss): 5,746,448 326,150 749,833		1,443	-	256
Expenditures: 11 Benefits		-	-	-
11 Benefits 9,755,588 828,666 3,276,882 12 PY Benefits	Revenue Before Net Investment Income (Loss):	5,746,448	326,150	749,833
12 PY Benefits	Expenditures:			
13 Future Supplement	11 Benefits	9,755,588	828,666	3,276,882
14 Office Supplies 607	12 PY Benefits	-	-	-
15 Postage 2,262 135 996 16 Ink Cartridges	13 Future Supplement	407,400	-	-
16 Ink Cartridges	14 Office Supplies	607	-	-
17 Paper & Forms (Printing) 701 35 71 18 Reoccuring Maint 73 - 84 84 9 Dues	15 Postage	2,262	135	996
18 Reoccuring Maint 73 - 84 19 Dues	16 Ink Cartridges	-	-	-
19 Dues	17 Paper & Forms (Printing)	701	35	71
20 Subscriptions	18 Reoccuring Maint	73	-	84
21 Audit Fees	19 Dues	-	-	-
22 Legal and Consulting Fees 891 - 958 23 Registration - - - 24 Travel - Airfare - - - 25 Travel - Lodging - - - 26 Travel - Cost - - - 27 Rent - Copiers - 7 7 7 28 Miscellaneous 432 - 1 1 29 Salaries and Benefits 24,930 2,144 8,652 Expenditures Excluding Drop Disbursements and Investment Expenses 10,202,635 830,986 3,287,650 Net Revenue Over (Under) Expenses before DROP 31 Disbursements (4,456,187) (504,837) (2,537,816) 32 DROP Benefits Paid Out 1,008,303 64,804 843,492 Net Revenue Over (Under) Expenses after DROP 30 Disbursements (5,464,490) (569,641) (3,381,308) 34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102	20 Subscriptions	1,152	-	-
23 Registration	21 Audit Fees	8,600	-	-
24 Travel - Airfare - - - 25 Travel - Lodging - - - 26 Travel-Cost - - - 27 Rent - Copiers - 7 7 28 Miscellaneous 432 - 1 29 Salaries and Benefits	22 Legal and Consulting Fees	891	-	958
25 Travel - Lodging	23 Registration	-	-	-
26 Travel-Cost	24 Travel - Airfare	-	-	-
27 Rent - Copiers - 7 7 28 Miscellaneous 432 - 1 29 Salaries and Benefits Expenditures Excluding Drop Disbursements and 24,930 2,144 8,652 Expenditures Excluding Drop Disbursements and 10,202,635 830,986 3,287,650 Net Revenue Over (Under) Expenses before DROP (4,456,187) (504,837) (2,537,816) 32 DROP Benefits Paid Out 1,008,303 64,804 843,492 Net Revenue Over (Under) Expenses after DROP (5,464,490) (569,641) (3,381,308) Investment Earnings: 4,787 458 1,398 36 Accrued Interest Income - - - 37 Realized Gain (Loss) on sale of assets 1,901,208 56,624 289,102 38 Unrealized Gain (Loss) on sale of assets 156,342 - (801,162) 39 Gross Investment Income (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Manager Fees (309,916) (57,642) (118,230) 40 Less Investment Income (Loss) (2,744,521) 351,619 312,377	25 Travel - Lodging	-	-	-
28 Miscellaneous	26 Travel-Cost	-	-	-
24,930 2,144 8,652		-	7	7
Expenditures Excluding Drop Disbursements and Investment Expenses 10,202,635 830,986 3,287,650	28 Miscellaneous	432	-	1
Net Revenue Over (Under) Expenses before DROP 31 Disbursements (4,456,187) (504,837) (2,537,816) (2,53		24,930	2,144	8,652
Net Revenue Over (Under) Expenses before DROP (4,456,187) (504,837) (2,537,816) 32 DROP Benefits Paid Out 1,008,303 64,804 843,492 Net Revenue Over (Under) Expenses after DROP 33 Disbursements (5,464,490) (569,641) (3,381,308) Investment Earnings: 34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	Expenditures Excluding Drop Disbursements and			
31 Disbursements (4,456,187) (504,837) (2,537,816) 32 DROP Benefits Paid Out 1,008,303 64,804 843,492 Net Revenue Over (Under) Expenses after DROP 33 Disbursements (5,464,490) (569,641) (3,381,308) Investment Earnings: 34 Checking interest 4,787 458 1,398 35 Accrued Interest Income	30 Investment Expenses	10,202,635	830,986	3,287,650
32 DROP Benefits Paid Out 1,008,303 64,804 843,492 Net Revenue Over (Under) Expenses after DROP 33 Disbursements (5,464,490) (569,641) (3,381,308) Investment Earnings: 34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	Net Revenue Over (Under) Expenses before DROP			
Net Revenue Over (Under) Expenses after DROP (5,464,490) (569,641) (3,381,308) Investment Earnings: 34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	31 Disbursements	(4,456,187)	(504,837)	(2,537,816)
1 1 1 1 1 1 1 1 1 1	32 DROP Benefits Paid Out	1,008,303	64,804	843,492
1 1 1 1 1 1 1 1 1 1	Net Revenue Over (Under) Expenses after DROP			
34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377		(5,464,490)	(569,641)	(3,381,308)
34 Checking interest 4,787 458 1,398 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	Investment Earnings:			
35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	<u> </u>	4.787	458	1.398
36 Earnings on assets 1,901,208 56,624 289,102 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377		-	-	-
37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377		1.901.208	56.624	289.102
38 Unrealized Gain (Loss) (4,496,941) 352,178 941,269 39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377	5		-	
39 Gross Investment Income (Loss) (2,434,604) 409,260 430,607 40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377		· ·	352.178	
40 Less Investment Manager Fees (309,916) (57,642) (118,230) 41 Net Investment Income (Loss) (2,744,521) 351,619 312,377				
41 Net Investment Income (Loss) (2,744,521) 351,619 312,377				
42 Net income (loss) (8,209,011) (218,022) (3,068,931)				
	42 Net income (loss)	(8,209,011)	(218,022)	(3,068,931)