

City of Little Rock
 Fire Pension Fund
 Year to Date through May 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>05/31/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	1,549,661.29	
2 Federated Govt Cash	3,406,206	92,642.72	1,642,304.01
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 HCP Inc.		794,534.40	
5 Mid Cap - I Shares	7,505,636	7,820,264.20	
6 Large Cap - I Shares 1000	5,212,717	5,936,541.40	
7 Small Cap - I Shares 2000	5,690,640	5,952,876.50	
8 I Shares Norht America Real Estate	-	880,808.18	
8 Vanguard Reit Exchange	724,545	1,002,703.80	
9 Vanguard Emerging Markets	2,104,252	3,810,950.10	26,198,678.58
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,360,184.56	
11 Black Rock Cord Bond Fund	-	4,223,052.60	
12 Columbia Acorn Intl	1,605,061	1,728,290.02	
13 Federated Strategic Value	1,655,104.25	1,697,249.51	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,814,909.97	
15 Goldman Sachs	13,258,548	8,512,220.31	
16 Oakmark International Fund	496,984	536,802.40	
16 JP Morgan Core Bond	957,508	1,032,378.37	
17 Small Cap - Keely Small Cap VL FD	735,439	738,509.55	
18 Oppenheimer Intl Growth Fund	500,774	549,034.09	
19 PIMCO Total RETRUN	3,053,898	1,165,710.81	
20 Maingate MLP Fund CI I	4,299,250	3,986,359.99	
21 Metropolitan West Total Return	-	3,588,953.09	
22 Capital Point Partners	2,720,625	2,720,625.06	
23 Goldman Sachs Commodities Fund	2,230,903	2,349,092.50	38,003,372.83
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(10,877.09)	(10,877.09)
27 Accrued Income Taxes Payable	0	(157.39)	(157.39)
28 FMV of Plan Net Assets	67,225,293	65,833,321	65,833,321
29 Assets Managed by Stephens		64,294,694	
30 DROP Balance - May 2015		11,257,976	

City of Little Rock

Fire Pension Fund

Year to Date through May 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	05/31/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	1,105	9,789.74
2 Employee Pension Contribution	33,835	1,105	9,789.74
3 City Sales Tax Contribution	500,000	41,667	208,333.35
4 Property Tax	3,755,931	1,109,416	1,586,868.32
5 Insurance Turnback	763,140	-	-
6 Additional Turnback Allocation	203,504	-	-
7 Future Supplement	372,970	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,442.97
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	1,153,294	1,816,224.12
Expenditures:			
11 Benefits	9,799,304	812,836	4,067,203.44
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	-
14 Office Supplies	356	-	-
15 Postage	2,564	550	1,421.94
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	582.64
18 Reoccurring Maint	71	-	72.82
19 Dues	-	-	-
20 Subscriptions	532	620	620.00
21 Audit Fees	8,300	8,600	8,600.00
22 Legal and Consulting Fees	1,603	-	891.23
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	0.50
28 Salaries and Benefits	24,636	2,115	10,254.59
Expenditures Excluding Drop Disbursements and Investment Expenses	10,198,191	824,721	4,089,647.16
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,534,977)	328,573	(2,273,423.04)
31 DROP Benefits Paid Out	887,009	71,252	467,040.36
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,421,986)	257,322	(2,740,463.40)
Investment Earnings:			
33 Checking interest	5,689	433	1,624.48
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	59,129	456,406.65
36 Realized Gain (Loss) on sale of assets	1,605,676	(21,767)	(43,306.13)
37 Unrealized Gain (Loss)	(492,942)	228,941	1,094,605.13
38 Gross Investment Income (Loss)	2,976,590	266,736	1,509,330.13
39 Less Investment Manager Fees	(334,080)	-	(160,839.03)
40 Net Investment Income (Loss)	2,642,509	266,736	1,348,491.10
41 Net income (loss)	(2,779,476)	524,057	(1,391,972.30)