City of Little Rock
Fire Pension Fund
Year to Date through May 2016
(Unaudited)
Preliminary Balance Sheet

	12/31/15	05/31/16	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	1,560,932	
2 Federated Govt Cash	1,784,740	4,258,451	5,819,383
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,464,018	
5 Mid Cap - I Shares	6,017,842	6,240,330	
6 Large Cap - I Shares 1000	5,126,745	5,243,988	
7 Small Cap - I Shares 2000	5,419,904	3,918,055	
8 I Shares 1-3 Year Bond	-	1,240,815	
9 Vanguard Interm Term Corp Bond	-	1,598,434	
10 Vanguard Short Term Corp Bond	-	694,000	
11 Vanguard Reit Exchange	903,740	948,399	
12 Vanguard Emerging Markets	1,719,892	-	21,348,039
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,368,480	
14 Black Rock Cord Bond Fund	3,688,520	3,808,423	
15 Columbia Acorn Intl	1,833,878	1,849,363	
16 Federated Strategic Value	1,712,130	2,475,192	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,789,387	
18 Goldman Sachs	7,719,015	1,881,252	
19 Oakmark International Fund	724,788	695,606	
20 JP Morgan large cap	1,028,839	978,658	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,097,994	
23 PIMCO Total RETRUN	1,162,222	1,171,742	
24 Maingate MLP Fund CI I	1,280,399	1,386,749	
25 Metropolitan West Total Return	3,564,572	3,666,582	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,176,870	29,066,924
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(4,574)	(4,574)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 FMV of Plan Net Assets	59,016,282	56,229,257	56,229,257
33 Assets Managed by Stephens		54,673,414	
34 DROP Balance - May 2016		10,082,583	

City of Little Rock Fire Pension Fund Year to Date through May 2016 (Unaudited) Preliminary Statement of Revenues and Expenditures

2 Employee Pension Contribution 14,993 256 12,73 3 City Sales Tax Contribution 500,000 41,667 208,333 4 Property Tax 3,851,878 1,092,452 1,673,318 5 Insurance Turnback Allocation 236,135 - - 6 Additional Turnback Allocation 236,135 - - 7 Future Supplement 418,600 - - 8 Other City Contributions - - - 9 Miscellaneous 1,443 - 2256 10 Transfers from Cash Account - - - Revenue Before Net Investment Income (Loss): 5,746,448 1,134,630 1,884,462 12 PY Benefits 9,755,588 816,072 4,092,954 12 PY Benefits - - - - 13 Future Supplement 407,400 - - - 14 Office Supplies 607 - - 15 Postage 2,262 212 1,200 16 Ink Cartridges - - - - 17 Paper & Forms (Printing) 701 - - - 18 Reoccurring Maint 773 - 88 19 Dus - 2	Revenues:	12/31/15	05/31/16	Year to Date
3 City Sales Tax Contribution 500,000 41,667 203,331 6 Property Tax 3,851,878 1,092,452 1,673,316 5 Insurance Turnback 708,405 708,405 708,405 708,405 7 Future Supplement 418,600	1 Employer Pension Contribution	14,993	256	1,278
4 Property Tax 3,851,878 1,092,452 1,673,318 5 Insurance Turnback 708,405	2 Employee Pension Contribution	14,993	256	1,278
5 Insurance Turnback Allocation 236, 135 -	3 City Sales Tax Contribution	500,000	41,667	208,333
6 Additional Turnback Allocation 236,135	4 Property Tax	3,851,878	1,092,452	1,673,318
Titure Supplement		708,405	-	-
8 Other City Contributions 9 Miscellaneous 1,443 - 256 9 Miscellaneous 1,443 - 256 10 Transfers from Cash Account	6 Additional Turnback Allocation	236,135	-	-
9 Miscellaneous 1,443 - 256 10 Transfers from Cash Account Revenue Before Net Investment Income (Loss): 5,746,448 1,134,630 1,884,464 Expenditures: 11 Benefits 9,755,588 816,072 4,092,954 12 PY Benefits	7 Future Supplement	418,600	-	-
10 Transfers from Cash Account Revenue Before Net Investment Income (Loss): 5,746,448	8 Other City Contributions	-	-	-
Revenue Before Net Investment Income (Loss): 5,746,448		1,443	-	256
Expenditures: 11 Benefits	-	-	-	-
11 Benefits 9,755,588 816,072 4,092,954 12 PY Benefits	Revenue Before Net Investment Income (Loss):	5,746,448	1,134,630	1,884,464
12 PY Benefits	Expenditures:			
13 Future Supplement	11 Benefits	9,755,588	816,072	4,092,954
14 Office Supplies	12 PY Benefits	-	-	-
15 Postage 2,262 212 1,207 16 Ink Cartridges	13 Future Supplement	407,400	-	-
16 Ink Cartridges - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	14 Office Supplies	607	-	-
17 Paper & Forms (Printing) 701 - 77 18 Reoccuring Maint 73 - 84 19 Dues - - - - - - - - -	15 Postage	2,262	212	1,207
18 Reoccuring Maint 73	16 Ink Cartridges	-	-	-
19 Dues	17 Paper & Forms (Printing)	701	-	71
20 Subscriptions	18 Reoccuring Maint	73	-	84
21 Audit Fees	19 Dues	-	-	-
22 Legal and Consulting Fees 891 184,763 185,722 23 Registration - - - 24 Travel - Airfare - - - 25 Travel - Lodging - - - 26 Travel - Copiers - - - 27 Rent - Copiers - 3 10 28 Miscellaneous 432 - - 29 Salaries and Benefits 24,930 2,217 10,865 Expenditures Excluding Drop Disbursements and 10,202,635 1,012,487 4,300,137 Net Revenue Over (Under) Expenses before DROP (4,456,187) 122,143 (2,415,673 32 DROP Benefits Paid Out 1,008,303 89,552 933,043 Net Revenue Over (Under) Expenses after DROP (5,464,490) 32,592 (3,348,716 33 Disbursements (5,464,490) 32,592 (3,348,716 Investment Earnings: 4,787 636 2,034 34 Checking interest 4,787 636 2,034 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 40,068	20 Subscriptions	1,152	620	620
23 Registration 24 Travel - Airfare 25 Travel - Lodging 26 Travel-Cost 27 Rent - Copiers 29 Salaries and Benefits Expenditures Excluding Drop Disbursements and 30 Investment Expenses 30 Investment Expenses 4,24,930 2,217 10,869 Expenditures Excluding Drop Disbursements and 30 Investment Expenses 4,24,930 2,217 10,869 Expenditures Excluding Drop Disbursements and 30 Investment Expenses 4,24,930 2,217 10,869 Expenditures Excluding Drop Disbursements and 30 Investment Expenses 4,430 10,202,635 1,012,487 4,300,137 Net Revenue Over (Under) Expenses before DROP 31 Disbursements 4,456,187) 122,143 (2,415,673 20 DROP Benefits Paid Out 1,008,303 89,552 933,043 Net Revenue Over (Under) Expenses after DROP 33 Disbursements (5,464,490) 32,592 (3,348,716 Investment Earnings: 34 Checking interest 4,787 636 2,034 35 Accrued Interest Income	21 Audit Fees	8,600	8,600	8,600
24 Travel - Airfare -	22 Legal and Consulting Fees	891	184,763	185,721
25 Travel - Lodging	23 Registration	-	-	-
26 Travel-Cost 27 Rent - Copiers 3 1028 Miscellaneous 432 - 3 1029 Salaries and Benefits 24,930 2,217 10,869 Expenditures Excluding Drop Disbursements and 30 Investment Expenses 10,202,635 1,012,487 4,300,137 Net Revenue Over (Under) Expenses before DROP 31 Disbursements	24 Travel - Airfare	-	-	-
27 Rent - Copiers - 3 10 28 Miscellaneous 432 - - 29 Salaries and Benefits 24,930 2,217 10,866 Expenditures Excluding Drop Disbursements and 10,202,635 1,012,487 4,300,137 Net Revenue Over (Under) Expenses before DROP 10,008,303 89,552 933,043 Net Revenue Over (Under) Expenses after DROP 1,008,303 89,552 933,043 Net Revenue Over (Under) Expenses after DROP (5,464,490) 32,592 (3,348,716 Investment Earnings: 4,787 636 2,034 36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - 6801,162 38 Unrealized Gain (Loss) on sale of assets 156,342 - (801,162 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,924 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,694	25 Travel - Lodging	-	-	-
28 Miscellaneous	26 Travel-Cost	-	-	-
29 Salaries and Benefits 24,930 2,217 10,869		-	3	10
Expenditures Excluding Drop Disbursements and Investment Expenses 10,202,635 1,012,487 4,300,137	28 Miscellaneous	432	-	1
Net Revenue Over (Under) Expenses before DROP 31 Disbursements (4,456,187) 122,143 (2,415,673) 32 DROP Benefits Paid Out 1,008,303 89,552 933,043		24,930	2,217	10,869
Net Revenue Over (Under) Expenses before DROP (4,456,187) 122,143 (2,415,673) 32 DROP Benefits Paid Out 1,008,303 89,552 933,043 Net Revenue Over (Under) Expenses after DROP (5,464,490) 32,592 (3,348,716) Investment Earnings: 4,787 636 2,034 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230) 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691	Expenditures Excluding Drop Disbursements and			
31 Disbursements (4,456,187) 122,143 (2,415,673)	30 Investment Expenses	10,202,635	1,012,487	4,300,137
1,008,303 89,552 933,043	Net Revenue Over (Under) Expenses before DROP			
Net Revenue Over (Under) Expenses after DROP (5,464,490) 32,592 (3,348,716) 33 Disbursements (5,464,490) 32,592 (3,348,716) Investment Earnings: 34 Checking interest 4,787 636 2,034 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162) 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230) 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691	31 Disbursements	(4,456,187)	122,143	(2,415,673)
Solution Solution	32 DROP Benefits Paid Out	1,008,303	89,552	933,043
Solution Solution	Net Revenue Over (Under) Expenses after DROP			
34 Checking interest 4,787 636 2,034 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691		(5,464,490)	32,592	(3,348,716)
34 Checking interest 4,787 636 2,034 35 Accrued Interest Income - - - 36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691	Investment Earnings:			
35 Accrued Interest Income 36 Earnings on assets 37 Realized Gain (Loss) on sale of assets 38 Unrealized Gain (Loss) 39 Gross Investment Income (Loss) 40 Less Investment Manager Fees 41 Net Investment Income (Loss) 41 Net Investment Income (Loss) 42 Investment Income (Loss) 43 Investment Income (Loss) 44 Investment Income (Loss) 45 Investment Income (Loss) 46 Investment Income (Loss) 47 Investment Income (Loss) 48 Investment Income (Loss) 49 Investment Income (Loss) 40 Investment Income (Loss) 40 Investment Income (Loss) 41 Investment Income (Loss) 42 Investment Income (Loss) 43 Investment Income (Loss) 44 Investment Income (Loss) 45 Investment Income (Loss) 46 Investment Income (Loss) 47 Investment Income (Loss) 48 Investment Income (Loss) 49 Investment Income (Loss) 40 Investment Income (Loss) 40 Investment Income (Loss) 41 Investment Income (Loss) 41 Investment Income (Loss)	_	4 787	636	2 034
36 Earnings on assets 1,901,208 40,068 329,170 37 Realized Gain (Loss) on sale of assets 156,342 - (801,162 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691		-,,,,,,,,	-	2,004
37 Realized Gain (Loss) on sale of assets 156,342 - (801,162 38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691		1 901 208	4 0 068	329 170
38 Unrealized Gain (Loss) (4,496,941) 208,610 1,149,879 39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691			-+0,000	
39 Gross Investment Income (Loss) (2,434,604) 249,314 679,921 40 Less Investment Manager Fees (309,916) - (118,230) 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691			208 610	
40 Less Investment Manager Fees (309,916) - (118,230) 41 Net Investment Income (Loss) (2,744,521) 249,314 561,691	· · · · · · · · · · · · · · · · · · ·			
41 Net Investment Income (Loss) (2,744,521) 249,314 561,691			2-10,01-1	
42 Net income (loss) (8,209,011) 281,906 (2,787,025			249,314	561,691
	42 Net income (loss)	(8,209,011)	281,906	(2,787,025)