

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through May 2016  
 (Unaudited)  
**Preliminary Balance Sheet**

	<u>12/31/15</u>	<u>05/31/16</u>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	622,222	1,560,932	
2 Federated Govt Cash	1,784,740	4,258,451	5,819,383
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	1,538,427	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	1,499,425	1,464,018	
5 Mid Cap - I Shares	6,017,842	6,240,330	
6 Large Cap - I Shares 1000	5,126,745	5,243,988	
7 Small Cap - I Shares 2000	5,419,904	3,918,055	
8 I Shares 1-3 Year Bond	-	1,240,815	
9 Vanguard Interm Term Corp Bond	-	1,598,434	
10 Vanguard Short Term Corp Bond	-	694,000	
11 Vanguard Reit Exchange	903,740	948,399	
12 Vanguard Emerging Markets	1,719,892	-	21,348,039
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,349,665	2,368,480	
14 Black Rock Cord Bond Fund	3,688,520	3,808,423	
15 Columbia Acorn Intl	1,833,878	1,849,363	
16 Federated Strategic Value	1,712,130	2,475,192	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,789,387	
18 Goldman Sachs	7,719,015	1,881,252	
19 Oakmark International Fund	724,788	695,606	
20 JP Morgan large cap	1,028,839	978,658	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,097,994	
23 PIMCO Total RETRUN	1,162,222	1,171,742	
24 Maingate MLP Fund CI I	1,280,399	1,386,749	
25 Metropolitan West Total Return	3,564,572	3,666,582	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,176,870	29,066,924
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,302)	(4,574)	(4,574)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 <b>FMV of Plan Net Assets</b>	<b>59,016,282</b>	<b>56,229,257</b>	<b>56,229,257</b>
33 Assets Managed by Stephens		54,673,414	
34 DROP Balance - May 2016		10,082,583	

**City of Little Rock**

Fire Pension Fund

Year to Date through May 2016

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/15</b>	<b>05/31/16</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	14,993	256	1,278
2 Employee Pension Contribution	14,993	256	1,278
3 City Sales Tax Contribution	500,000	41,667	208,333
4 Property Tax	3,851,878	1,092,452	1,673,318
5 Insurance Turnback	708,405	-	-
6 Additional Turnback Allocation	236,135	-	-
7 Future Supplement	418,600	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss):</b>	<b>5,746,448</b>	<b>1,134,630</b>	<b>1,884,464</b>
<b>Expenditures:</b>			
11 Benefits	9,755,588	816,072	4,092,954
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	212	1,207
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	71
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	620	620
21 Audit Fees	8,600	8,600	8,600
22 Legal and Consulting Fees	891	184,763	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	3	10
28 Miscellaneous	432	-	1
29 Salaries and Benefits	24,930	2,217	10,869
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,202,635</b>	<b>1,012,487</b>	<b>4,300,137</b>
<b>Net Revenue Over (Under) Expenses before DROP</b>			
31 <b>Disbursements</b>	<b>(4,456,187)</b>	<b>122,143</b>	<b>(2,415,673)</b>
32 DROP Benefits Paid Out	1,008,303	89,552	933,043
<b>Net Revenue Over (Under) Expenses after DROP</b>			
33 <b>Disbursements</b>	<b>(5,464,490)</b>	<b>32,592</b>	<b>(3,348,716)</b>
<b>Investment Earnings:</b>			
34 Checking interest	4,787	636	2,034
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	40,068	329,170
37 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
38 Unrealized Gain (Loss)	(4,496,941)	208,610	1,149,879
39 Gross Investment Income (Loss)	(2,434,604)	249,314	679,921
40 Less Investment Manager Fees	(309,916)	-	(118,230)
41 <b>Net Investment Income (Loss)</b>	<b>(2,744,521)</b>	<b>249,314</b>	<b>561,691</b>
42 <b>Net income (loss)</b>	<b>(8,209,011)</b>	<b>281,906</b>	<b>(2,787,025)</b>