

City of Little Rock
 Fire Pension Fund
 Year to Date through July 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>07/31/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	1,005,275	
2 Federated Govt Cash	3,406,206	98,854	1,104,129
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	1,559,466	1,559,466
Equities:			
4 Franklin Mutual European Fund		1,305,719	
5 Mid Cap - I Shares	7,505,636	7,061,796	
6 Large Cap - I Shares 1000	5,212,717	5,297,110	
7 Small Cap - I Shares 2000	5,690,640	5,956,248	
8 I Shares North America Real Estate	-	874,095	
8 Vanguard Reit Exchange	724,545	1,000,930	
9 Vanguard Emerging Markets	2,104,252	2,014,866	23,510,765
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,358,311	
11 Black Rock Cord Bond Fund	-	4,196,296	
12 Columbia Acorn Intl	1,605,061	1,922,437	
13 Federated Strategic Value	1,655,104.25	1,713,374	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,791,770	
15 Goldman Sachs	13,258,548	8,439,240	
16 Oakmark International Fund	496,984	801,086	
16 JP Morgan large cap	957,508	1,066,209	
17 Small Cap - Keely Small Cap VL FD	735,439	716,439	
18 Oppenheimer Intl Growth Fund	500,774	818,661	
19 PIMCO Total RETRUN	3,053,898	1,166,679	
20 Maingate MLP Fund CI I	4,299,250	3,775,309	
21 Metropolitan West Total Return	-	3,574,894	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,217,097	38,278,426
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(2,402)	(2,402)
27 Accrued Income Taxes Payable	0	(336)	(336)
28 FMV of Plan Net Assets	67,225,293	64,450,047	64,450,047
29 Assets Managed by Stephens		63,447,510	
30 DROP Balance - July 2015		11,312,156	

City of Little Rock

Fire Pension Fund

Year to Date through July 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	07/31/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	782	11,529
2 Employee Pension Contribution	33,835	782	11,529
3 City Sales Tax Contribution	500,000	41,667	291,667
4 Property Tax	3,755,931	134,439	1,830,378
5 Insurance Turnback	763,140	708,405	708,405
6 Additional Turnback Allocation	203,504	236,135	236,135
7 Future Supplement	372,970	418,600	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	1,540,809	3,509,686
Expenditures:			
11 Benefits	9,799,304	814,529	5,695,483
12 PY Benefits	-	-	-
13 Future Supplement	360,620	407,400	407,400
14 Office Supplies	356	-	204
15 Postage	2,564	367	1,789
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	583
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	-	902
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	431
28 Salaries and Benefits	24,636	2,035	14,337
Expenditures Excluding Drop Disbursements and Investment Expenses	10,198,191	1,224,331	6,130,693
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,534,977)	316,478	(2,621,007)
31 DROP Benefits Paid Out	887,009	80,068	656,660
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,421,986)	236,410	(3,277,667)
Investment Earnings:			
33 Checking interest	5,689	573	2,738
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	199,721	730,509
36 Realized Gain (Loss) on sale of assets	1,605,676	-	229,320
37 Unrealized Gain (Loss)	(492,942)	46,130	(221,741)
38 Gross Investment Income (Loss)	2,976,590	246,424	740,826
39 Less Investment Manager Fees	(334,080)	(77,566)	(238,405)
40 Net Investment Income (Loss)	2,642,509	168,858	502,421
41 Net income (loss)	(2,779,476)	405,268	(2,775,246)