

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through August 2015  
 (Unaudited)  
**Preliminary Balance Sheet**

	<u>12/31/14</u>	<u>08/31/15</u>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	1,082,072	337,279	
2 Federated Govt Cash	3,406,206	1,583,370	1,920,649
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	-	1,540,805	1,540,805
<b>Equities:</b>			
4 Franklin Mutual European Fund		1,528,580	
5 Mid Cap - I Shares	7,505,636	6,072,459	
6 Large Cap - I Shares 1000	5,212,717	4,975,868	
7 Small Cap - I Shares 2000	5,690,640	5,556,039	
8 I Shares North America Real Estate	-	-	
8 Vanguard Reit Exchange	724,545	839,130	
9 Vanguard Emerging Markets	2,104,252	1,816,113	20,788,189
<b>Other Investments:</b>			
10 BlackRock Low Duration FD	7,267,390	2,356,098	
11 Black Rock Cord Bond Fund	-	3,687,981	
12 Columbia Acorn Intl	1,605,061	1,814,658	
13 Federated Strategic Value	1,655,104.25	1,629,804	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,645,463	
15 Goldman Sachs	13,258,548	8,323,663	
16 Oakmark International Fund	496,984	736,185	
16 JP Morgan large cap	957,508	998,825	
17 Small Cap - Keely Small Cap VL FD	735,439	670,762	
18 Oppenheimer Intl Growth Fund	500,774	1,059,495	
19 PIMCO Total RETRUN	3,053,898	1,161,486	
20 Maingate MLP Fund CI I	4,299,250	3,585,933	
21 Metropolitan West Total Return	-	3,567,608	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,301,020	37,259,606
<b>Accrued Interest Receivable:</b>			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
26 Accounts Payable	(4,607)	(4,346)	(4,346)
27 Accrued Income Taxes Payable	0	(515)	(515)
28 <b>FMV of Plan Net Assets</b>	<b>67,225,293</b>	<b>61,504,387</b>	<b>61,504,387</b>
29 Assets Managed by Stephens		61,171,969	
30 DROP Balance - August 2015		11,292,707	

**City of Little Rock**

Fire Pension Fund

Year to Date through August 2015

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/14</b>	<b>08/31/15</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	33,835	910	12,439
2 Employee Pension Contribution	33,835	910	12,439
3 City Sales Tax Contribution	500,000	41,667	333,333
4 Property Tax	3,755,931	129,475	1,959,853
5 Insurance Turnback	763,140	-	708,405
6 Additional Turnback Allocation	203,504	-	236,135
7 Future Supplement	372,970	-	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss):</b>	<b>5,663,214</b>	<b>172,962</b>	<b>3,682,648</b>
<b>Expenditures:</b>			
11 Benefits	9,799,304	814,529	6,510,013
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	407,400
14 Office Supplies	356	-	204
15 Postage	2,564	141	1,930
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	583
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	-	902
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	431
28 Salaries and Benefits	24,636	2,170	16,507
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,198,191</b>	<b>816,840</b>	<b>6,947,534</b>
<b>Net Revenue Over (Under) Expenses before DROP Disbursements</b>	<b>(4,534,977)</b>	<b>(643,879)</b>	<b>(3,264,886)</b>
31 DROP Benefits Paid Out	887,009	26,552	683,211
<b>Net Revenue Over (Under) Expenses after DROP Disbursements</b>	<b>(5,421,986)</b>	<b>(670,430)</b>	<b>(3,948,097)</b>
<b>Investment Earnings:</b>			
33 Checking interest	5,689	312	3,049
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	49,220	779,728
36 Realized Gain (Loss) on sale of assets	1,605,676	227,468	456,787
37 Unrealized Gain (Loss)	(492,942)	(2,552,228)	(2,773,969)
38 Gross Investment Income (Loss)	2,976,590	(2,275,230)	(1,534,404)
39 Less Investment Manager Fees	(334,080)	-	(238,405)
40 <b>Net Investment Income (Loss)</b>	<b>2,642,509</b>	<b>(2,275,230)</b>	<b>(1,772,809)</b>
41 <b>Net income (loss)</b>	<b>(2,779,476)</b>	<b>(2,945,660)</b>	<b>(5,720,906)</b>