

City of Little Rock
 Fire Pension Fund
 Year to Date through October 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>10/31/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	918,214	
2 Federated Govt Cash	3,406,206	56,055	974,269
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	1,562,942	1,562,942
Equities:			
4 Franklin Mutual European Fund		1,524,207	
5 Mid Cap - I Shares	7,505,636	6,192,362	
6 Large Cap - I Shares 1000	5,212,717	5,222,686	
7 Small Cap - I Shares 2000	5,690,640	5,540,070	
8 I Shares North America Real Estate	-	-	
8 Vanguard Reit Exchange	724,545	905,553	
9 Vanguard Emerging Markets	2,104,252	1,831,887	21,216,765
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,358,968	
11 Black Rock Cord Bond Fund	-	3,714,347	
12 Columbia Acorn Intl	1,605,061	1,857,950	
13 Federated Strategic Value	1,655,104.25	1,741,706	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,695,476	
15 Goldman Sachs	13,258,548	8,121,908	
16 Oakmark International Fund	496,984	760,079	
16 JP Morgan large cap	957,508	1,026,278	
17 Small Cap - Keely Small Cap VL FD	735,439	680,166	
18 Oppenheimer Intl Growth Fund	500,774	1,103,740	
19 PIMCO Total RETRUN	3,053,898	1,163,840	
20 Maingate MLP Fund CI I	4,299,250	3,224,070	
21 Metropolitan West Total Return	-	3,581,534	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,266,436	37,017,122
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(4,388)	(4,388)
27 Accrued Income Taxes Payable	0	(336)	(336)
28 FMV of Plan Net Assets	67,225,293	60,766,374	60,766,374
29 Assets Managed by Stephens		59,852,884	
30 DROP Balance - October 2015		11,171,101	

City of Little Rock

Fire Pension Fund

Year to Date through October 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	10/31/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	607	13,652
2 Employee Pension Contribution	33,835	607	13,652
3 City Sales Tax Contribution	500,000	41,667	416,667
4 Property Tax	3,755,931	350,334	2,416,400
5 Insurance Turnback	763,140	-	708,405
6 Additional Turnback Allocation	203,504	-	236,135
7 Future Supplement	372,970	-	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	393,214	4,224,954
Expenditures:			
11 Benefits	9,799,304	810,068	8,131,354
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	407,400
14 Office Supplies	356	-	204
15 Postage	2,564	330	2,261
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	583
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	250	1,152
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	432
28 Salaries and Benefits	24,636	2,099	20,705
Expenditures Excluding Drop Disbursements and Investment Expenses	10,198,191	812,748	8,573,654
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,534,977)	(419,534)	(4,348,700)
31 DROP Benefits Paid Out	887,009	101,006	819,022
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,421,986)	(520,540)	(5,167,722)
Investment Earnings:			
33 Checking interest	5,689	362	3,746
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	171,520	1,042,053
36 Realized Gain (Loss) on sale of assets	1,605,676	(8,038)	448,750
37 Unrealized Gain (Loss)	(492,942)	2,184,276	(2,475,829)
38 Gross Investment Income (Loss)	2,976,590	2,348,121	(981,280)
39 Less Investment Manager Fees	(334,080)	(71,511)	(309,916)
40 Net Investment Income (Loss)	2,642,509	2,276,610	(1,291,197)
41 Net income (loss)	(2,779,476)	1,756,070	(6,458,919)