

City of Little Rock
 Fire Pension Fund
 Year to Date through November 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>11/30/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	1,462,847	
2 Federated Govt Cash	3,406,206	562,938	2,025,785
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	1,558,551	1,558,551
Equities:			
4 Franklin Mutual European Fund		1,551,256	
5 Mid Cap - I Shares	7,505,636	6,208,398	
6 Large Cap - I Shares 1000	5,212,717	5,240,885	
7 Small Cap - I Shares 2000	5,690,640	5,730,991	
8 I Shares North America Real Estate	-	-	
8 Vanguard Reit Exchange	724,545	899,886	
9 Vanguard Emerging Markets	2,104,252	1,789,823	21,421,238
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,356,618	
11 Black Rock Cord Bond Fund	-	3,702,182	
12 Columbia Acorn Intl	1,605,061	1,869,675	
13 Federated Strategic Value	1,655,104.25	1,707,116	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,702,941	
15 Goldman Sachs	13,258,548	7,817,403	
16 Oakmark International Fund	496,984	744,581	
16 JP Morgan large cap	957,508	1,038,202	
17 Small Cap - Keely Small Cap VL FD	735,439	688,994	
18 Oppenheimer Intl Growth Fund	500,774	1,110,317	
19 PIMCO Total RETRUN	3,053,898	1,163,220	
20 Maingate MLP Fund CI I	4,299,250	2,711,742	
21 Metropolitan West Total Return	-	3,576,640	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,215,346	36,125,601
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(2,096)	(2,096)
27 Accrued Income Taxes Payable	0	(515)	(515)
28 FMV of Plan Net Assets	67,225,293	61,128,563	61,128,563
29 Assets Managed by Stephens		59,668,328	
30 DROP Balance - November 2015		11,093,252	

City of Little Rock

Fire Pension Fund

Year to Date through November 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	11/30/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	607	14,259
2 Employee Pension Contribution	33,835	607	14,259
3 City Sales Tax Contribution	500,000	41,667	458,333
4 Property Tax	3,755,931	1,400,674	3,817,074
5 Insurance Turnback	763,140	-	708,405
6 Additional Turnback Allocation	203,504	-	236,135
7 Future Supplement	372,970	-	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	1,443,554	5,668,508
Expenditures:			
11 Benefits	9,799,304	810,068	8,941,422
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	407,400
14 Office Supplies	356	-	204
15 Postage	2,564	142	2,403
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	118	701
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	-	1,152
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	432
28 Salaries and Benefits	24,636	2,096	22,801
Expenditures Excluding Drop Disbursements and Investment Expenses	10,198,191	812,424	9,386,079
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,534,977)	631,130	(3,717,570)
31 DROP Benefits Paid Out	887,009	84,952	903,973
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,421,986)	546,178	(4,621,544)
Investment Earnings:			
33 Checking interest	5,689	568	4,314
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	47,344	1,089,397
36 Realized Gain (Loss) on sale of assets	1,605,676	(11,589)	437,160
37 Unrealized Gain (Loss)	(492,942)	(220,311)	(2,696,141)
38 Gross Investment Income (Loss)	2,976,590	(183,989)	(1,165,270)
39 Less Investment Manager Fees	(334,080)	-	(309,916)
40 Net Investment Income (Loss)	2,642,509	(183,989)	(1,475,186)
41 Net income (loss)	(2,779,476)	362,189	(6,096,730)