

City of Little Rock
 Fire Pension Fund
 Year to Date through November 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>11/30/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	1,468,899	
2 Federated Govt Cash	1,784,740	3,122,567	4,591,466
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	-	
5 Goldman Sachs Activebeta	-	747,984	
5 Mid Cap - I Shares	6,017,842	5,201,676	
6 Large Cap - I Shares 1000	5,126,745	4,636,965	
7 Small Cap - I Shares 2000	5,419,904	4,482,532	
8 I Shares 1-3 Year Bond	-	1,729,095	
9 IShares MSCI USA Minimum Volatility	-	1,722,882	
9 Vanguard Interm Term Corp Bond	-	2,097,691	
10 Vanguard Short Term Corp Bond	-	935,171	
11 Vanguard Reit Exchange	903,740	1,044,668	
12 Vanguard Emerging Markets	1,719,892	-	22,598,662
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,382,511	
14 Black Rock Core Bond Fund	3,688,520	3,780,911	
15 Columbia Acorn Intl	1,833,878	1,776,715	
16 Federated Strategic Value	1,712,130	2,540,790	
17 Mid Cap - JP Morgan VL FD	2,645,670	3,002,978	
18 Goldman Sachs	7,719,015	1,918,567	
19 Oakmark International Fund	724,788	756,646	
20 JP Morgan large cap	1,028,839	-	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,035,570	
23 PIMCO Total RETRUN	1,162,222	1,174,997	
24 Maingate MLP Fund CI I	1,280,399	1,539,665	
25 Metropolitan West Total Return	3,564,572	3,650,321	
26 Capital Point Partners	2,720,625	2,453,930	
27 Goldman Sachs Commodities Fund	2,218,534	2,057,451	28,071,052
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(2,314)	(2,314)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 FMV of Plan Net Assets	59,016,282	55,258,350	55,258,350
33 Assets Managed by Stephens		53,792,281	
34 DROP Balance - November 2016		9,669,471	

City of Little Rock

Fire Pension Fund

Year to Date through November 2016

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/15	11/30/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	2,940
2 Employee Pension Contribution	14,993	256	2,940
3 City Sales Tax Contribution	500,000	41,667	458,333
4 Property Tax	3,851,878	1,464,123	3,892,171
5 Insurance Turnback	708,405	-	751,765
6 Additional Turnback Allocation	236,135	-	250,588
7 Future Supplement	418,600	-	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,746,448	1,506,301	5,828,794
Expenditures:			
11 Benefits	9,755,588	806,294	8,945,646
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	463,320
14 Office Supplies	607	-	287
15 Postage	2,262	794	2,689
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	101
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	-	1,182
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	-	13
28 Miscellaneous	432	-	2
29 Salaries and Benefits	24,930	1,686	23,398
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	808,774	9,631,042
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,456,187)	697,527	(3,802,248)
32 DROP Benefits Paid Out	1,008,303	52,820	1,339,180
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,464,490)	644,707	(5,141,428)
Investment Earnings:			
34 Checking interest	4,787	618	4,972
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	58,494	797,273
37 Realized Gain (Loss) on sale of assets	156,342	-	752,142
38 Unrealized Gain (Loss)	(4,496,941)	644,335	61,761
39 Gross Investment Income (Loss)	(2,434,604)	703,446	1,616,148
40 Less Investment Manager Fees	(309,916)	-	(232,652)
41 Net Investment Income (Loss)	(2,744,521)	703,446	1,383,496
42 Net income (loss)	(8,209,011)	1,348,153	(3,757,932)