

City of Little Rock
 Fire Pension Fund
 Year to Date through December 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>12/31/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	622,222	
2 Federated Govt Cash	3,406,206	1,784,740	2,406,962
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	1,538,427	1,538,427
Equities:			
4 Franklin Mutual European Fund		1,499,425	
5 Mid Cap - I Shares	7,505,636	6,017,842	
6 Large Cap - I Shares 1000	5,212,717	5,126,745	
7 Small Cap - I Shares 2000	5,690,640	5,419,904	
8 I Shares North America Real Estate	-	-	
8 Vanguard Reit Exchange	724,545	903,740	
9 Vanguard Emerging Markets	2,104,252	1,719,892	20,687,547
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,349,665	
11 Black Rock Cord Bond Fund	-	3,688,520	
12 Columbia Acorn Intl	1,605,061	1,833,878	
13 Federated Strategic Value	1,655,104	1,712,130	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,645,670	
15 Goldman Sachs	13,258,548	7,719,015	
16 Oakmark International Fund	496,984	724,788	
16 JP Morgan large cap	957,508	1,028,839	
17 Small Cap - Keely Small Cap VL FD	735,439	650,908	
18 Oppenheimer Intl Growth Fund	500,774	1,088,042	
19 PIMCO Total RETRUN	3,053,898	1,162,222	
20 Maingate MLP Fund CI I	4,299,250	1,280,399	
21 Metropolitan West Total Return	-	3,564,572	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,218,534	34,387,806
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(4,302)	(4,302)
27 Accrued Income Taxes Payable	0	(157)	(157)
28 FMV of Plan Net Assets	67,225,293	59,016,282	59,016,282
29 Assets Managed by Stephens		58,398,520	
30 DROP Balance - December 2015		10,996,089	

City of Little Rock

Fire Pension Fund

Year to Date through December 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	12/31/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	734	14,993
2 Employee Pension Contribution	33,835	734	14,993
3 City Sales Tax Contribution	500,000	41,667	500,000
4 Property Tax	3,755,931	34,804	3,851,878
5 Insurance Turnback	763,140	-	708,405
6 Additional Turnback Allocation	203,504	-	236,135
7 Future Supplement	372,970	-	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	77,940	5,746,448
Expenditures:			
11 Benefits	9,799,304	814,166	9,755,588
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	407,400
14 Office Supplies	356	403	607
15 Postage	2,564	(141)	2,262
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	701
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	-	1,152
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	1	432
28 Salaries and Benefits	24,636	2,129	24,930
Expenditures Excluding Drop Disbursements and Investment Expenses	10,198,191	816,556	10,202,635
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,534,977)	(738,616)	(4,456,187)
31 DROP Benefits Paid Out	887,009	104,330	1,008,303
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,421,986)	(842,946)	(5,464,490)
Investment Earnings:			
33 Checking interest	5,689	473	4,787
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	811,811	1,901,208
36 Realized Gain (Loss) on sale of assets	1,605,676	(280,818)	156,342
37 Unrealized Gain (Loss)	(492,942)	(1,800,800)	(4,496,941)
38 Gross Investment Income (Loss)	2,976,590	(1,269,335)	(2,434,604)
39 Less Investment Manager Fees	(334,080)	-	(309,916)
40 Net Investment Income (Loss)	2,642,509	(1,269,335)	(2,744,521)
41 Net income (loss)	(2,779,476)	(2,112,281)	(8,209,011)