

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through January 2016  
 (Unaudited)  
**Preliminary Balance Sheet**

	<u>12/31/15</u>	<u>01/31/16</u>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	622,222	655,148	
2 Federated Govt Cash	1,784,740	7,692,269	8,347,417
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	1,538,427	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	1,499,425	1,381,657	
5 Mid Cap - I Shares	6,017,842	5,608,527	
6 Large Cap - I Shares 1000	5,126,745	4,841,516	
7 Small Cap - I Shares 2000	5,419,904	3,509,234	
8 I Shares 1-2 Year Bond	-	1,236,492	
9 Vanguard Interm Term Corp Bond	-	1,545,745	
10 Vanguard Short Term Corp Bond	-	686,626	
11 Vanguard Reit Exchange	903,740	872,682	
12 Vanguard Emerging Markets	1,719,892	-	19,682,478
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,349,665	2,359,950	
14 Black Rock Cord Bond Fund	3,688,520	3,735,447	
15 Columbia Acorn Intl	1,833,878	1,737,210	
16 Federated Strategic Value	1,712,130	2,323,206	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,517,039	
18 Goldman Sachs	7,719,015	1,848,520	
19 Oakmark International Fund	724,788	659,639	
20 JP Morgan large cap	1,028,839	934,279	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,034,364	
23 PIMCO Total RETRUN	1,162,222	1,164,238	
24 Maingate MLP Fund CI I	1,280,399	1,096,740	
25 Metropolitan West Total Return	3,564,572	3,607,453	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,259,882	27,998,590
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,302)	(6,519)	(6,519)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 <b>FMV of Plan Net Assets</b>	<b>59,016,282</b>	<b>56,021,630</b>	<b>56,021,630</b>
33 Assets Managed by Stephens		55,373,338	
34 DROP Balance - January 2016		10,932,592	

**City of Little Rock**

Fire Pension Fund

Year to Date through January 2016

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/15</b>	<b>01/31/16</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	14,993	256	256
2 Employee Pension Contribution	14,993	256	256
3 City Sales Tax Contribution	500,000	41,667	41,667
4 Property Tax	3,851,878	74,542	74,542
5 Insurance Turnback	708,405	-	-
6 Additional Turnback Allocation	236,135	-	-
7 Future Supplement	418,600	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	-
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss):</b>	<b>5,746,448</b>	<b>116,720</b>	<b>116,720</b>
<b>Expenditures:</b>			
11 Benefits	9,755,588	816,072	816,072
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	143	143
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	-
18 Reoccurring Maint	73	-	-
19 Dues	-	-	-
20 Subscriptions	1,152	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	891	958	958
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	432	-	-
28 Salaries and Benefits	24,930	2,217	2,217
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,202,635</b>	<b>819,390</b>	<b>819,390</b>
<b>Net Revenue Over (Under) Expenses before DROP Disbursements</b>	<b>(4,456,187)</b>	<b>(702,671)</b>	<b>(702,671)</b>
31 DROP Benefits Paid Out	1,008,303	67,052	67,052
<b>Net Revenue Over (Under) Expenses after DROP Disbursements</b>	<b>(5,464,490)</b>	<b>(769,722)</b>	<b>(769,722)</b>
<b>Investment Earnings:</b>			
33 Checking interest	4,787	252	252
34 Accrued Interest Income	-	-	-
35 Earnings on assets	1,901,208	85,881	85,881
36 Realized Gain (Loss) on sale of assets	156,342	(801,162)	(801,162)
37 Unrealized Gain (Loss)	(4,496,941)	(1,449,314)	(1,449,314)
38 Gross Investment Income (Loss)	(2,434,604)	(2,164,342)	(2,164,342)
39 Less Investment Manager Fees	(309,916)	(60,588)	(60,588)
40 <b>Net Investment Income (Loss)</b>	<b>(2,744,521)</b>	<b>(2,224,930)</b>	<b>(2,224,930)</b>
41 <b>Net income (loss)</b>	<b>(8,209,011)</b>	<b>(2,994,653)</b>	<b>(2,994,653)</b>