

City of Little Rock
 Fire Pension Fund
 Year to Date through August 2014
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/13</u>	<u>08/31/14</u>	
Cash and Cash Equivalents:			
Cash Clearing			
1 Cash - Metropolitan	-	-	
Cash & Money Market - Stephens			-
2 Cash - First Security Bank	195,754	1,008,175	
3 Federated Govt Cash	1,645,537	1,709,747	2,717,922
CDs and Fixed Income Investments:			
4 Fixed Income Investments & CDs	2,253,250	1,000,000	1,000,000
US Government - Treasuries:			
5 Equities - I Shares BARCLAYS Treas	-	-	-
Equities:			
5 Alerian MLP ETF	-	-	
6 Buckeye Partners	-	-	
7 El Paso Pipeline Partners	-	-	
8 Gov Properties Inc. trust	1,681,724	841,541	
9 Enterprise Products	-	-	
10 I Shares BARCLAYS Aggregate Bond Fund	-	-	
11 Equities - I Shares MSCI Emerging Mkts	-	-	
12 International - I Shares MSCI EAFE	-	-	
10 Mid Cap - I Shares	9,078,371	7,385,402	
11 Large Cap - I Shares 1000	4,328,442	5,097,561	
12 Small Cap - I Shares 2000	4,568,684	5,527,224	
13 I Shares S & P US Preferred	-	-	
14 Kinder Morgan Energy Partners	-	-	
15 Nustar Energy LP	-	-	
16 Plains All American Pipeline LP	-	-	
17 Vanguard Reit Exchange	1,654,027	2,141,359	
17 Vanguard Emerging Markets	1,544,396	2,387,132	23,380,218
18 Williams Pipeline Partners	-	-	
Other Investments:			
19 BlackRock Low Duration FD	3,791,170	7,250,768	
20 William Blair Sm Cap	-	-	
21 Columbia Small Cap	1,782,065	-	
22 Columbia Acorn Intl	1,682,038	1,752,948	
23 Federated Strategic Value	-	1,662,854	
24 Mid Cap - JP Morgan VL FD	2,141,285	2,593,758	
25 Goldman Sachs	16,772,011	13,496,078	
26 Mid Cap - American Growth	-	-	
27 Oakmark International Fund	531,341	520,010	
28 JP Morgan Core Bond	865,404	929,669	
29 Small Cap - Keely Small Cap VL FD	732,604	739,167	
30 Oppenheimer Intl Growth Fund	545,429	533,982	
31 PIMCO Total RETRUN	5,434,093	3,072,318	
32 Maingate MLP Fund CI I	3,720,144	4,634,935	
33 International - Templeton Foreign Fund Class R	-	-	
34 Capital Point Partners	2,838,358	2,680,966	
35 Goldman Sachs Commodities Fund	2,215,424	2,229,057	42,096,510
Accrued Interest Receivable:			
Due from Other Funds			
36 Accrued Interest	5,212	230	230
37 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
38 Accounts Payable	(1,992)	(1,992)	(1,992)
39 Accrued Income Taxes Payable	(0)	(0)	(0)
AP Clearing			-
40 FMV of Plan Net Assets	70,004,770	69,192,888	69,192,888
41 Assets Managed by Stephens		68,186,706	
42 DROP Balance - August 2014		11,732,428	

Preliminary Statement of Revenues and Expenditures

Revenues:	12/31/13	08/31/14	Year to Date
1 Employer Pension Contribution	41,083	-	2,558
2 Employee Pension Contribution	41,083	-	2,558
3 City Sales Tax Contribution	500,000	-	41,667
4 Property Tax	3,595,073	-	114,795
5 Insurance Turnback	775,406	-	763,140
6 Additional Turnback Allocation	163,714	-	203,504
7 Future Supplement	283,975	-	372,970
8 Other City Contributions	-	-	-
9 Miscellaneous	2,345	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,402,679	-	1,501,191
Expenditures:			
11 Benefits	9,687,410	-	819,014
12 PY Benefits	-	-	-
13 Future Supplement	273,600	-	360,620
14 Professional Fees	-	-	-
14 Office Supplies	328	-	81
15 Postage	2,146	-	-
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	644	-	81
18 Reoccurring Maint	43	-	18
19 Dues	-	-	-
20 Subscriptions	141	-	282
21 Audit Fees	8,100	-	-
22 Legal and Consulting Fees	3,704	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	-
28 Salaries and Benefits	25,347	-	2,119
Expenditures Excluding Drop Disbursements and Investment Expenses	10,001,466	-	1,182,214
Net Revenue Over (Under) Expenses before DROP Disbursements			
30 DROP Disbursements	(4,598,786)	-	318,978
31 DROP Benefits Paid Out	847,791	-	50,777
Net Revenue Over (Under) Expenses after DROP Disbursements			
32 Disbursements	(5,446,578)	-	268,201
Investment Earnings:			
33 Checking interest	5,224	-	856
34 Accrued Interest Income	(38,986)	-	15,094
35 Earnings on assets	2,163,334	-	181,987
36 Realized Gain (Loss) on sale of assets	1,475,313	-	-
37 Unrealized Gain (Loss)	5,073,213	-	(1,284,927)
38 Gross Investment Income (Loss)	8,678,098	-	(1,086,991)
39 Less Investment Manager Fees	(326,979)	-	(83,265)
40 Net Investment Income (Loss)	8,351,119	-	(1,170,257)
41 Net income (loss)	2,904,541	-	(902,055)