City of Little Rock

Fire Pension Fund Year to Date through August 2014

(Unaudited) Preliminary Balance Sheet

	12/31/13	08/31/14	
Cash and Cash Equivalents:			
Cash Clearing			
1 Cash - Metropolitan	-	-	
Cash & Money Market - Stephens			-
2 Cash - First Security Bank	195,754	1,008,175	
3 Federated Govt Cash	1,645,537	1,709,747	2,717,922
CDs and Fixed Income Investments:			
4 Fixed Income Investments & CDs	2,253,250	1,000,000	1,000,000
US Government - Treasuries:			
5 Equities - I Shares BARCLAYS Treas	-	-	-
Equities:			
5 Alerian MLP ETF	-	-	
6 Buckeye Partners	-	-	
7 El Paso Pipeline Partners	-	-	
8 Gov Properties Inc. trust	1,681,724	841,541	
9 Enterprise Products	-	-	
10 I Shares BARCLAYS Aggregate Bond Fund	-	-	
11 Equities - I Shares MSCI Emerging Mkts	-	-	
12 International - I Shares MSCI EAFE	-	-	
10 Mid Cap - I Shares	9,078,371	7,385,402	
11 Large Cap - I Shares 1000	4,328,442	5,097,561	
12 Small Cap - I Shares 2000	4,568,684	5,527,224	
13 I Shares S & P US Preferred	-	-	
14 Kinder Morgan Energy Partners	-	-	
15 Nustar Energy LP	-	-	
16 Plains All American Pipeline LP	-	-	
17 Vanguard Reit Exchange	1,654,027	2,141,359	00 000 010
17 Vanguard Emerging Markets	1,544,396	2,387,132	23,380,218
18 Williams Pipeline Partners	-	-	
Other Investments:	2 704 470	7 050 700	
19 BlackRock Low Duration FD	3,791,170	7,250,768	
20 William Blair Sm Cap	-	-	
21 Columbia Small Cap	1,782,065	-	
22 Columbia Acorn Intl 23 Enderstad Strategia Value	1,682,038	1,752,948	
23 Federated Strategic Value		1,662,854	
24 Mid Cap - JP Morgan VL FD 25 Goldman Sachs	2,141,285	2,593,758	
26 Mid Cap - American Growth	16,772,011	13,496,078	
27 Oakmark International Fund	531,341	520,010	
28 JP Morgan Core Bond	865,404	929,669	
29 Small Cap - Keely Small Cap VL FD	732,604	739,167	
30 Oppenheimer Intl Growth Fund	545,429	533,982	
31 PIMCO Total RETRUN	5,434,093	3,072,318	
32 Maingate MLP Fund CI I	3,720,144	4,634,935	
33 International - Templeton Foreign Fund Class R	-	-	
34 Capital Point Partners	2,838,358	2,680,966	
35 Goldman Sachs Commodities Fund	2,215,424	2,229,057	42,096,510
Accrued Interest Receivable:	_, ,	_,0,00.	12,000,010
Due from Other Funds			
36 Accrued Interest	5,212	230	230
37 Capital Point Partners Receivable	-,		
Taxes Payable and other Current Liabilities:			
38 Accounts Payable	(1,992)	(1,992)	(1,992)
39 Accrued Income Taxes Payable	(0)	(0)	(0)
AP Clearing			-
40 FMV of Plan Net Assets	70,004,770	69,192,888	69,192,888
41 Assets Managed by Stephens		68,186,706	
42 DROP Balance - August 2014		11,732,428	

Preliminary Statement of Revenues and Expenditures

1 Employee Pension Contribution 41,083 - 2.558 3 City Sales Tax Contribution 500,000 - 41,867 4 Property Tax 3,595,073 - 114,795 5 Insurance Turnback 775,406 - 763,140 6 Additional Turnback Allocation 163,714 - 203,504 7 Future Supplement 283,975 - - - 9 Miscellaneous -	Revenues:	12/31/13	08/31/14	Year to Date
3 City Sales Tax Contribution 500,000 - 41,667 4 Property Tax 3,595,073 - 114,795 5 Insurance Tumback Allocation 163,714 - 203,504 7 Future Supplement 283,975 - - 9 Miscellaneous - - - - 10 Transfers from Cash Account - - - - 11 Denefits 9,687,410 - 819,014 - - 12 PY Benefits -		41,083	-	2,558
4 Property Tax 3,595,073 - 114,795 5 Insurance Tumback 775,406 - 763,140 6 Additional Tumback Allocation 163,714 203,504 7 Future Supplement 2283,975 - 372,970 8 Other City Contributions - - - - 9 Miscellaneous 2,345 - - - 10 Transfers from Cash Account - - - - - 11 Benefits 9,687,410 - 819,014 2 19 12 PY Benefits -	2 Employee Pension Contribution	41,083	-	2,558
5 Insurance Turnback 775.406 763,140 6 Additional Turnback Allocation 163,714 - 203,504 7 Future Supplement 283,975 372,970 8 Other City Contributions - - - 9 Miscellaneous 2,345 - - 10 Transfers from Cash Account - - - - Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: - - - - 11 Benefits 9,687,410 819,014 12 PY Benefits - - 12 PY Benefits - - - - - - 13 Future Supplement 273,600 - 360,620 - <td>3 City Sales Tax Contribution</td> <td>500,000</td> <td>-</td> <td>41,667</td>	3 City Sales Tax Contribution	500,000	-	41,667
6 Additional Tumback Allocation 163,714 - 203,504 7 Future Supplement 283,975 - 372,970 9 Miscellaneous 2,345 - - 10 Transfers from Cash Account - - - Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: - - - - 11 Benefits 9,687,410 819,014 - - 12 PY Benefits - - - - - 13 Future Supplement 273,600 360,620 - - - - 14 Office Supplies 328 - 811 18 -	4 Property Tax	3,595,073	-	114,795
7 Future Supplement 283,975 372,970 8 0 Hirer City Contributions - - 9 Miscellaneous 2,345 - 10 Transfers from Cash Account - - Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: - - - - 11 Benefits 9,687,410 - 819,014 12 PY Benefits - - - 13 Future Supplement 273,600 - 360,620 14 Professional Fees - - - - 14 Professional Fees - - - - 14 Professional Fees - - - - 15 Postage - - - - - 16 Ink Cartridges - <td>5 Insurance Turnback</td> <td>775,406</td> <td>-</td> <td>763,140</td>	5 Insurance Turnback	775,406	-	763,140
8 Other City Contributions -	6 Additional Turnback Allocation	163,714	-	203,504
9 Miscellaneous 2,345 - - 10 Transfers from Cash Account - - - Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: - - - - 11 Benefits 9,687,410 - 819,014 12 PY Benefits - - - - 13 Future Supplement 273,600 - 360,620 14 Office Supples 328 - 81 15 Postage 2,146 - - 16 Ink Cartridges - - - 17 Paper & Forms (Printing) 644 - 81 19 Dues - - - - 20 Subscriptions 141 - 282 14 Travel - Lodging - - - - 21 Audi Fees 8,100 - - - 21 Audi Fees 141 - 282 - - 23 Registration - - - - - 24 Travel - Lodging <t< td=""><td>7 Future Supplement</td><td>283,975</td><td>-</td><td>372,970</td></t<>	7 Future Supplement	283,975	-	372,970
10 Transfers from Cash Account Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: 1 Benefits 9,687,410 - 819,014 12 PY Benefits - - - - 13 Future Supplement 273,600 - 360,620 14 Professional Fees - - - - 15 Postage 2,146 - - - 16 Ink Cartridges - <t< td=""><td>8 Other City Contributions</td><td>-</td><td>-</td><td>-</td></t<>	8 Other City Contributions	-	-	-
Revenue Before Net Investment Income (Loss): 5,402,679 - 1,501,191 Expenditures: 11 Benefits 9,687,410 - 819,014 12 PV Benefits - <t< td=""><td>9 Miscellaneous</td><td>2,345</td><td>-</td><td>-</td></t<>	9 Miscellaneous	2,345	-	-
Expenditures: 11 Benefits 9,687,410 819,014 12 PY Benefits - - 13 Future Supplement 273,600 360,620 14 Professional Fees - - 14 Office Supplies 328 81 15 Postage 2,146 - 16 Ink Cartridges - - 17 Paper & Forms (Printing) 644 81 18 Reoccuring Maint 43 - 19 Dues - - 21 Audit Fees 8,100 - 22 Legal and Consulting Fees 3,704 - 23 Registration - - - 24 Travel - Airfare - - - 27 Miscellaneous 2 - - 28 Salaries and Benefits 25,347 2,119 Expenditures Excluding Drop Disbursements and 10,001,466 1,182,214 Net Revenue Over (Under) Expenses before 30 DROP Disbursements (4,598,786) - 31 DROP Benefits Paid Out 847,791 50,777	10 Transfers from Cash Account	-	-	-
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14 Office Supplies 328 - 81 15 Postage 2,146 - - 16 Ink Cartridges - - - 17 Paper & Forms (Printing) 644 - 81 18 Reoccuring Maint 43 - 18 19 Dues - - - 20 Subscriptions 141 - 282 21 Audit Fees 8,100 - - 22 Legal and Consulting Fees 3,704 - - 23 Registration - - - - 24 Travel - Airfare - - - - 25 Travel - Lodging - - - - 26 Travel-Cost - - - - 27 Miscellaneous 2 - - - 28 Salaries and Benefits 25,347 - 2,119 Expenditures Excluding Drop Disbursements and 10,001,466 - 1,182,214 Net Revenue Over (Under) Expenses before 30 DROP Disbursements - 50,777 32 Discheringt 5		273,000		500,020
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Net Revenue Over (Under) Expenses after DROP (5,446,578) - 268,201 Investment Earnings: 33 Checking interest 5,224 - 856 34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	30 DROP Disbursements	(4,598,786)	-	318,978
32 Disbursements (5,446,578) - 268,201 Investment Earnings: 33 Checking interest 5,224 - 856 34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	31 DROP Benefits Paid Out	847,791	-	50,777
32 Disbursements (5,446,578) - 268,201 Investment Earnings: 33 Checking interest 5,224 - 856 34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	Net Revenue Over (Under) Expenses after DPOP			
Investment Earnings: 33 Checking interest 5,224 - 856 34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)		(5 446 579)		260 201
33 Checking interest 5,224 - 856 34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	32 Disbuisements	(5,440,578)	-	200,201
34 Accrued Interest Income (38,986) - 15,094 35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)				
35 Earnings on assets 2,163,334 - 181,987 36 Realized Gain (Loss) on sale of assets 1,475,313 - - 37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	5	5,224	-	856
36 Realized Gain (Loss) on sale of assets 1,475,313 - 37 Unrealized Gain (Loss) 5,073,213 - 38 Gross Investment Income (Loss) 8,678,098 - 39 Less Investment Manager Fees (326,979) - 40 Net Investment Income (Loss) 8,351,119 -	34 Accrued Interest Income	(38,986)	-	15,094
37 Unrealized Gain (Loss) 5,073,213 - (1,284,927) 38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)		2,163,334	-	181,987
38 Gross Investment Income (Loss) 8,678,098 - (1,086,991) 39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)		1,475,313	-	-
39 Less Investment Manager Fees (326,979) - (83,265) 40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	37 Unrealized Gain (Loss)	5,073,213	-	(1,284,927)
40 Net Investment Income (Loss) 8,351,119 - (1,170,257)	38 Gross Investment Income (Loss)	8,678,098	-	(1,086,991)
	39 Less Investment Manager Fees	(326,979)	-	(83,265)
41 Net income (loss) 2,904,541 - (902,055)	40 Net Investment Income (Loss)	8,351,119	-	(1,170,257)
	41 Net income (loss)	2,904,541	-	(902,055)