

City of Little Rock

Fire Pension Fund

Year to Date through September 2014

(Unaudited)

Preliminary Balance Sheet

	<u>12/31/13</u>	<u>09/30/14</u>	
Cash and Cash Equivalents:			
Cash Clearing			
1 Cash - Metropolitan	-	-	
Cash & Money Market - Stephens			-
1 Cash - First Security Bank	195,754	284,833	
2 Federated Govt Cash	1,645,537	3,916,018	4,200,851
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	2,253,250	1,000,000	1,000,000
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	-	-	-
Equities:			
4 Alerian MLP ETF	-	-	
5 Buckeye Partners	-	-	
6 El Paso Pipeline Partners	-	-	
4 Gov Properties Inc. trust	1,681,724		
5 Enterprise Products	-	-	
6 I Shares BARCLAYS Aggregate Bond Fund	-	-	
7 Equities - I Shares MSCI Emerging Mkts	-	-	
8 International - I Shares MSCI EAFE	-	-	
5 Mid Cap - I Shares	9,078,371	7,117,550	
6 Large Cap - I Shares 1000	4,328,442	4,996,318	
7 Small Cap - I Shares 2000	4,568,684	5,201,835	
8 I Shares S & P US Preferred	-	-	
9 Kinder Morgan Energy Partners	-	-	
10 Nustar Energy LP	-	-	
11 Plains All American Pipeline LP	-	-	
8 Vanguard Reit Exchange	1,654,027	642,698	
9 Vanguard Emerging Markets	1,544,396	2,193,112	20,151,513
9 Williams Pipeline Partners	-	-	
Other Investments:			
10 BlackRock Low Duration FD	3,791,170	7,216,093	
11 William Blair Sm Cap	-	-	
11 Columbia Small Cap	1,782,065	-	
12 Columbia Acorn Intl	1,682,038	1,649,383	
13 Federated Strategic Value	-	1,629,848	
14 Mid Cap - JP Morgan VL FD	2,141,285	2,518,058	
15 Goldman Sachs	16,772,011	13,394,477	
16 Mid Cap - American Growth	-	-	
16 Oakmark International Fund	531,341	499,250	
17 JP Morgan Core Bond	865,404	914,692	
18 Small Cap - Keely Small Cap VL FD	732,604	694,166	
19 Oppenheimer Intl Growth Fund	545,429	506,256	
20 PIMCO Total RETRUN	5,434,093	3,060,874	
21 Maingate MLP Fund CI I	3,720,144	4,552,282	
22 International - Templeton Foreign Fund Class R	-	-	
22 Capital Point Partners	2,838,358	2,680,966	
23 Goldman Sachs Commodities Fund	2,215,424	2,253,178	41,569,523
Accrued Interest Receivable:			
Due from Other Funds			
24 Accrued Interest	5,212	249	249
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(1,992)	(1,992)	(1,992)
27 Accrued Income Taxes Payable	(0)	(0)	(0)
AP Clearing			-
28 FMV of Plan Net Assets	<u>70,004,770</u>	<u>66,920,144</u>	<u>66,920,144</u>
29 Assets Managed by Stephens		66,637,303	
30 DROP Balance - September 2014		11,720,883	

Preliminary Statement of Revenues and Expenditures

Revenues:	12/31/13	09/30/14	Year to Date
1 Employer Pension Contribution	41,083	-	3,619.62
2 Employee Pension Contribution	41,083	-	3,619.62
3 City Sales Tax Contribution	500,000	-	41,666.67
4 Property Tax	3,595,073	-	123,890.19
5 Insurance Turnback	775,406	-	-
6 Additional Turnback Allocation	163,714	-	-
7 Future Supplement	283,975	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	2,345	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,402,679	-	172,796
Expenditures:			
11 Benefits	9,687,410	-	820,575
12 PY Benefits	-	-	-
13 Future Supplement	273,600	-	-
14 Professional Fees	-	-	-
14 Office Supplies	328	-	-
15 Postage	2,146	-	-
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	644	-	-
18 Reoccurring Maint	43	-	-
19 Dues	-	-	-
20 Subscriptions	141	-	-
21 Audit Fees	8,100	-	8,300
22 Legal and Consulting Fees	3,704	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	-
28 Salaries and Benefits	25,347	-	2,011
Expenditures Excluding Drop Disbursements and Investment Expenses	10,001,466	-	830,886
Net Revenue Over (Under) Expenses before DROP Disbursements			
30 DROP Disbursements	(4,598,786)	-	(658,090)
31 DROP Benefits Paid Out	847,791	-	25,777
Net Revenue Over (Under) Expenses after DROP Disbursements			
32 Disbursements	(5,446,578)	-	(683,866)
Investment Earnings:			
33 Checking interest	5,224	-	560
34 Accrued Interest Income	(38,986)	-	(15,036)
35 Earnings on assets	2,163,334	-	60,509
36 Realized Gain (Loss) on sale of assets	1,475,313	-	142,996
37 Unrealized Gain (Loss)	5,073,213	-	1,197,430
38 Gross Investment Income (Loss)	8,678,098	-	1,386,458
39 Less Investment Manager Fees	(326,979)	-	-
40 Net Investment Income (Loss)	8,351,119	-	1,386,458
41 Net income (loss)	2,904,541	-	702,592