

City of Little Rock
 Fire Pension Fund
 Year to Date through October 2014
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/13</u>	<u>10/31/14</u>	
Cash and Cash Equivalents:			
Cash Clearing			
1 Cash - Metropolitan	-	-	
Cash & Money Market - Stephens			-
1 Cash - First Security Bank	195,754	831,009	
2 Federated Govt Cash	1,645,537	2,798,648	3,629,657
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	2,253,250	1,000,000	1,000,000
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	-	-	-
Equities:			
4 Alerian MLP ETF	-	-	
5 Buckeye Partners	-	-	
6 El Paso Pipeline Partners	-	-	
4 Gov Properties Inc. trust	1,681,724		
5 Enterprise Products	-	-	
6 I Shares BARCLAYS Aggregate Bond Fund	-	-	
7 Equities - I Shares MSCI Emerging Mkts	-	-	
8 International - I Shares MSCI EAFE	-	-	
5 Mid Cap - I Shares	9,078,371	7,338,502	
6 Large Cap - I Shares 1000	4,328,442	5,116,170	
7 Small Cap - I Shares 2000	4,568,684	5,535,758	
8 I Shares S & P US Preferred	-	-	
9 Kinder Morgan Energy Partners	-	-	
10 Nustar Energy LP	-	-	
11 Plains All American Pipeline LP	-	-	
8 Vanguard Reit Exchange	1,654,027	706,566	
9 Vanguard Emerging Markets	1,544,396	2,242,011	20,939,007
9 Williams Pipeline Partners	-	-	
Other Investments:			
10 BlackRock Low Duration FD	3,791,170	7,246,182	
11 William Blair Sm Cap	-	-	
11 Columbia Small Cap	1,782,065	-	
12 Columbia Acorn Intl	1,682,038	1,650,842	
13 Federated Strategic Value	-	1,667,422	
14 Mid Cap - JP Morgan VL FD	2,141,285	2,599,264	
15 Goldman Sachs	16,772,011	13,409,476	
16 Mid Cap - American Growth	-	-	
16 Oakmark International Fund	531,341	493,461	
17 JP Morgan Core Bond	865,404	944,919	
18 Small Cap - Keely Small Cap VL FD	732,604	727,486	
19 Oppenheimer Intl Growth Fund	545,429	502,456	
20 PIMCO Total RETRUN	5,434,093	3,072,327	
21 Maingate MLP Fund CI I	3,720,144	4,427,873	
22 International - Templeton Foreign Fund Class R	-	-	
22 Capital Point Partners	2,838,358	2,680,966	
23 Goldman Sachs Commodities Fund	2,215,424	2,253,178	41,675,852
Accrued Interest Receivable:			
Due from Other Funds			
24 Accrued Interest	5,212	10	10
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(1,992)	(1,992)	(1,991.81)
27 Accrued Income Taxes Payable	(0)	(0)	(0)
AP Clearing			-
28 FMV of Plan Net Assets	70,004,770	67,242,533	67,242,533
29 Assets Managed by Stephens		66,413,516	
30 DROP Balance - October 2014		11,656,591	

Preliminary Statement of Revenues and Expenditures

Revenues:	12/31/13	10/31/14	Year to Date
1 Employer Pension Contribution	41,083	-	2,413
2 Employee Pension Contribution	41,083	-	2,413
3 City Sales Tax Contribution	500,000	-	41,667
4 Property Tax	3,595,073	-	85,576
5 Insurance Turnback	775,406	-	-
6 Additional Turnback Allocation	163,714	-	-
7 Future Supplement	283,975	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	2,345	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,402,679	-	132,069
Expenditures:			
11 Benefits	9,687,410	-	816,631
12 PY Benefits	-	-	-
13 Future Supplement	273,600	-	-
14 Professional Fees	-	-	-
14 Office Supplies	328	-	-
15 Postage	2,146	-	745
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	644	-	-
18 Reoccurring Maint	43	-	-
19 Dues	-	-	-
20 Subscriptions	141	-	250
21 Audit Fees	8,100	-	-
22 Legal and Consulting Fees	3,704	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	1
28 Salaries and Benefits	25,347	-	2,046
Expenditures Excluding Drop Disbursements and Investment Expenses	10,001,466	-	819,672
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,598,786)	-	(687,603)
31 DROP Benefits Paid Out	847,791	-	37,798
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,446,578)	-	(725,401)
Investment Earnings:			
33 Checking interest	5,224	-	332
34 Accrued Interest Income	(38,986)	-	19
35 Earnings on assets	2,163,334	-	133,645
36 Realized Gain (Loss) on sale of assets	1,475,313	-	19,414
37 Unrealized Gain (Loss)	5,073,213	-	(1,702,481)
38 Gross Investment Income (Loss)	8,678,098	-	(1,549,070)
39 Less Investment Manager Fees	(326,979)	-	-
40 Net Investment Income (Loss)	8,351,119	-	(1,549,070)
41 Net income (loss)	2,904,541	-	(2,274,471)