

Firemen's Relief and Pension Fund Board Meeting
January 26, 2017
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chairman Bruce Moore called the meeting to order.

1. Roll Call:

Members Present: Jeff Cary; Johnny Chiaro; Jimmy Taylor; Joel Woolf; and Bruce Moore

Members Absent: Bernard Sherwood and Susan Langley

City Personnel Present: Sara Lenehan; Kathy Lindsey; and Debbie Pharr

Other's Present: Bo Brister and Larry Middleton from the Stephens Group

2. Approval of Minutes from the December 15, 2016, Meeting: Mr. Woolf made the motion, seconded by Mr. Taylor, to approve the minutes of the December 15, 2016, meeting. By unanimous voice vote of the Board Members present, the minutes of the December 15, 2016, meeting was approved.

Mr. Moore officially welcomed Jeff Cary as the newest member of the Firemen's Relief and Pension Fund.

3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Middleton and Mr. Brister presented the report for December. The Total Fund Balance as of December 31, 2016, was \$54,469,341, and the total Drop Balance was \$9,591,428.70. The Fund was up 1.18% for the month, up .44% for the 4th Quarter and up 3.89% year-to-date.
4. Financial Reports for December 2016 (Copy of Financial Report filed in the City Clerk's Office): Mr. Chiaro made the motion, seconded by Mr. Woolf, to approve the December 2016 Financial Report. By unanimous voice vote of the Board Members present, the December 2016 Financial Report was approved.
5. Removal from the Pension Rolls: Removal of Billy T. Hampton, effective January 16, 2017, with the benefit amount of \$3,133.53. Mr. Woolf made the motion, seconded by Mr. Chiaro, to remove Billy T. Hampton from the Pension Rolls. By unanimous voice vote of the Board Members present, Billy T. Hampton was removed from the Pension Rolls.
6. Addition to the Pension Rolls: Addition of Raymond Gunther, effective February 1, 2017, in the amount of \$3,359.88, pending the completion of his paperwork. Mr. Chiaro made the motion, seconded by Mr. Woolf, to add Raymond Gunther to the Pension Rolls, pending the completion of his paperwork. By unanimous

voice vote of the Board Members present, Raymond Gunther was added to the Pension Rolls, pending completion of his paperwork. Addition of Karen Hampton, effective February 1, 2017, in the amount of \$2,825.90, pending the completion of her paperwork. Mr. Woolf made the motion, seconded by Mr. Taylor, to add Karen Hampton to the Pension Rolls, pending the completion of her paperwork. By unanimous voice vote of the Board Members present, Karen Hampton was added to the Pension Rolls, pending completion of her paperwork.

7. Other Business: Ms. Lenehan reported that before the February meeting, the Pension Review Board Report would have to be filed. Ms. Lenehan asked that the Board approve the submittal of the report in order to have it filed by the February 15, 2017, deadline. Mr. Chiaro made the motion, seconded by Mr. Taylor, to allow staff to file the PRB Report by the February 15, 2017, deadline. By unanimous voice vote of the Board Members present, the motion was approved.

Mr. Woolf made the motion, seconded by Mr. Taylor, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:27 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund