

Firemen's Relief and Pension Fund Board Meeting
May 26, 2016
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chairman Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Johnny Chiaro; Bill Ellington; Bernard Sherwood; and Bruce Moore
Members Absent: Joel Woolf and Susan Langley
City Personnel Present: Kathy Lindsey and Kim Chavis.
Other's Present: Alex Jordan from the Stephens Group
2. Approval of Minutes from the April 28, 2016, Meeting: Mr. Chiaro made the motion, seconded by Mr. Sherwood, to approve the minutes of the April 28, 2016, meeting. By unanimous voice vote of the Board Members present, the minutes of the April 28, 2016, meeting were approved.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Jordan presented the report for April. The Total Fund Balance as of April 30, 2016, was \$54,909,499, and the total Drop Balance was \$10,168,580.00. The Fund was up .76% for the month and up 1.02% year-to-date.
4. Financial Report for April 2016 (Copy of Financial Report filed in the City Clerk's Office): Due to the absence of Sara Lenehan, Mr. Chiaro made the motion, seconded by Mr. Sherwood, to table the April Financial Report until the June Meeting.
5. Removal from the Pension Rolls: Removal of Jerry Collie, effective May 20, 2016, with the benefit amount of \$2,798.79. Mr. Chiaro made the motion, seconded by Mr. Sherwood, to remove Jerry Collie from the Pension Rolls. By unanimous voice vote of the Board Members present, Jerry Collie was removed from the Pension Rolls.

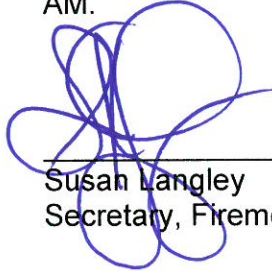
Mr. Chiaro stated that Betty Goodson had passed away on May 19, 2016. Mr. Chiaro made the motion, seconded by Mr. Ellington, to add the removal of Betty Goodson from the Pension Rolls to the agenda. By unanimous voice vote of the Board Members present, the removal of Betty Goodson from the Pension Rolls was added to the Agenda. Mr. Chiaro made the motion, seconded by Mr. Sherwood, to remove Betty Goodson, effective May 19, 2016, with the benefit amount of \$2,224.14, from the Pension Rolls. By unanimous voice vote of the Board Members present, Betty Goodson was removed from the Pension Rolls.

6. Addition to the Pension Rolls: Addition of Wanda Collie, effective June 1, 2016, with the benefit amount of \$2,798.79. Mr. Ellington stated that he had been questioned by a member of the Pension Fund regarding whether Wanda Collie was eligible for her husband's pension due to the fact that they had married three (3) days prior to him retiring and the Drop beginning. Ms. Lindsey stated that she would verify the date of marriage via the Marriage License. Mr. Ellington made the motion, seconded by Mr. Sherwood, to add Wanda Collie to the Pension Rolls pending the determination that the paperwork is in order. By unanimous voice vote of the Board Members present, Wanda Collie was added to the Pension Rolls pending verification of the paperwork.

7. Other Business:

A. Election Results: Chair Moore stated that Bernard Sherwood had been reelected to Position 2, and that Jimmy Taylor had been elected to Position 4. Mr. Chiaro made the motion, seconded by Mr. Ellington, to approve the election results. By unanimous voice vote of the Board Members present, the election results were approved.

Mr. Chiaro made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:22 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund