

Firemen's Relief and Pension Fund Board Meeting
November 17, 2016
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. In the absence of the Chair, Mr. Bernard Sherwood called the meeting to order.

1. Roll Call:
Members Present: Johnny Chiaro; Bernard Sherwood; Joel Woolf; Jimmy Taylor; and Susan Langley
Members Absent: Bruce Moore
City Personnel Present: Sara Lenehan; Kathy Lindsey; and Debbie Pharr
Other's Present: Bo Brister, Alex Jordan and Larry Middleton from the Stephens Group
2. Approval of Minutes from the October 27, 2016, Meeting: Mr. Chiaro made the motion, seconded by Mr. Taylor, to approve the minutes of the October 27, 2016, meeting. By unanimous voice vote of the Board Members present, the minutes of the October 27, 2016, meeting was approved.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Middleton, Mr. Jordan and Mr. Brister presented the report for October. The Total Fund Balance as of October 31, 2016, was \$53,089,452, and the total Drop Balance was \$9,719,593.22. The Fund was down 1.99% for the month and up 1.39% year-to-date.
4. Financial Reports for October 2016 (Copy of Financial Report filed in the City Clerk's Office): Mr. Chiaro made the motion, seconded by Mr. Woolf, to approve the October 2016 Financial Report. By unanimous voice vote of the Board Members present, the October 2016 Financial Report was approved.
5. Removal from the Pension Rolls: Removal of Thomas Long, effective November 11, 2016, with the benefit amount of \$1,338.42. Removal of John Johnston, effective November 14, 2016, with the benefit amount of \$3,262.00. Mr. Woolf made the motion, seconded by Mr. Chiaro, to remove Thomas Long and John Johnston from the Pension Rolls. By unanimous voice vote of the Board Members present, Thomas Long and John Johnston were removed from the Pension Rolls.
6. Addition to the Pension Rolls: Addition of Claudia Long, effective December 1, 2016, in the amount of \$1,338.42, pending that the paperwork was in order. Addition of Mary Johnston, effective December 1, 2016, in the amount of \$2,939.92, pending that the paperwork was in order. Mr. Chiaro made the

motion, seconded by Mr. Taylor, to add Claudia Long and Mary Johnson to the Pension Rolls, pending that their paperwork was in order. By unanimous voice vote of the Board Members present, Claudia Long and Mary Johnston added to the Pension Rolls, pending confirmation of their paperwork.

7. Other Business:

Approval of Names Submitted for Election: Mr. Sherwood reported that Howard Curtis, Julian Baer and Jeff Cary had submitted their names for consideration as nominees for the Little Rock Firemen's Pension Board of Trustees for Position No. 3. Mr. Woolf made the motion, seconded by Mr. Chiaro, to approve the names for the ballot. By unanimous voice vote of the Board Members present, the names were approved for the ballot.

Mr. Chiaro made the motion, seconded by Mr. Taylor, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:33 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund