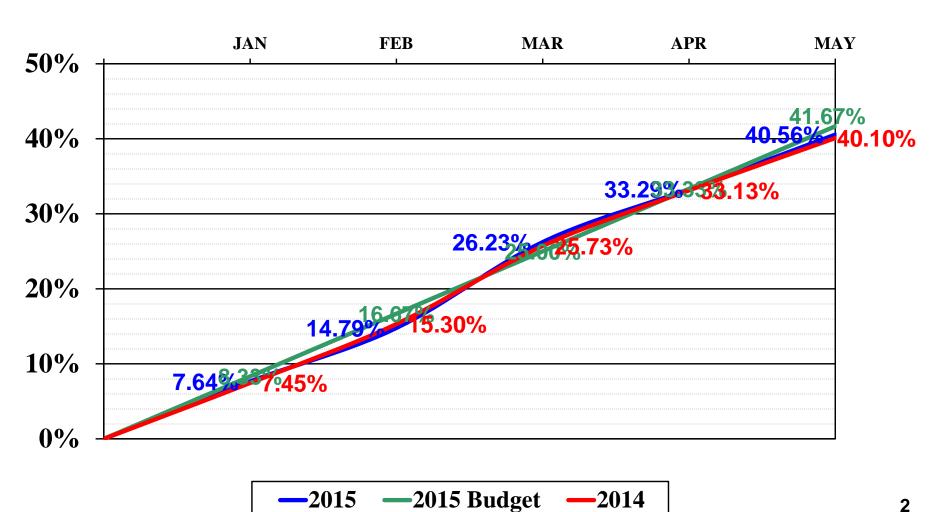
#### CITY OF LITTLE ROCK



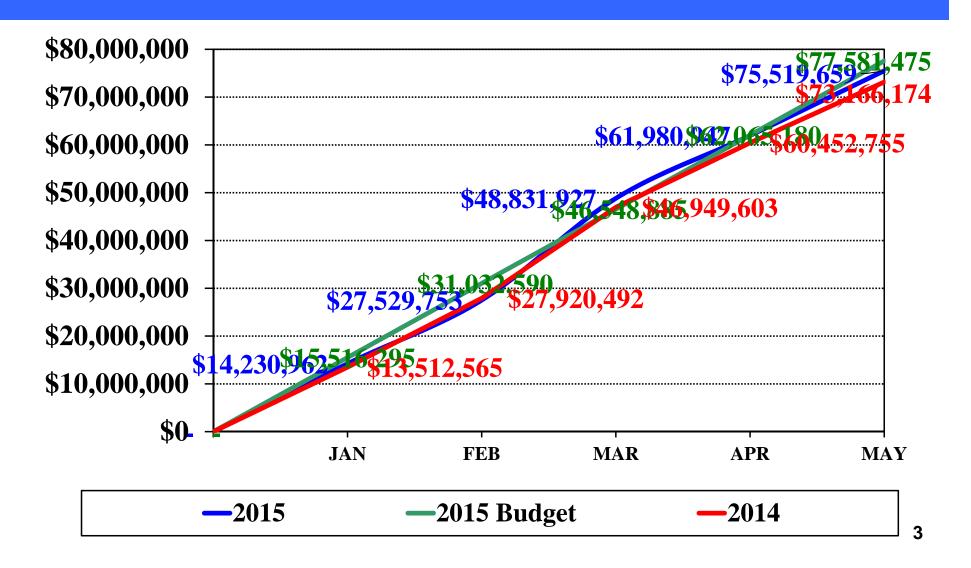
May 2015 Financial Report

### **GENERAL FUND** REVENUES

BUDGET % COLLECTED - 2015 AND 2014



### GENERAL FUND REVENUES 2015 AND 2014



### GENERAL FUND REVENUES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	<b>Prior Year</b>
		<u>Budget</u>	Revenues	(Unfavorable)	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$11,365,145	\$11,360,420	(\$4,725)	\$11,064,943
2	Sales taxes	40,285,340	40,446,691	161,351	37,934,062
3	Licenses and permits	4,594,396	7,691,072	3,096,676	7,875,662
4	Intergovernmental	2,917,680	0	(2,917,680)	0
5	Charges for services	4,721,938	3,514,447	(1,207,490)	3,773,025
6	Fines and fees	1,317,171	1,081,689	(235,482)	1,267,821
7	Utility franchise fees	11,976,961	10,819,471	(1,157,490)	10,438,572
8	Investment income	83,333	92,847	9,513	217,932
9	Miscellaneous	319,511	513,022	193,511	594,158
10	TOTAL REVENUES	\$77,581,475	\$75,519,659	(\$2,061,816)	\$73,166,174

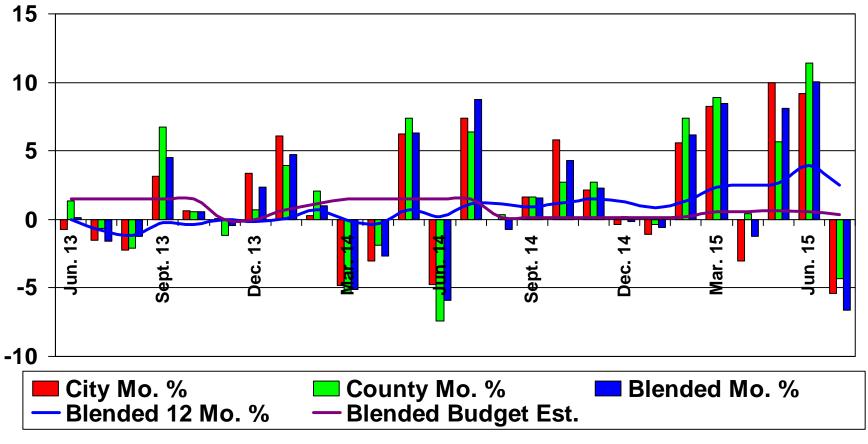
Revenues are approximately \$2,061,000 thousand below 5/12 of the annual budget. This is primarily due to the timing of revenues and substantial first quarter rain and flooding. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Intergovernmental revenues are received annually in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January, reducing charges for services and franchise fee revenues available to the General Fund.

## GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

				Variance
		YTD	Prior Year	Favorable
		Revenues	Revenues	(Unfavorable)
	REVENUES:			
1	General property taxes	\$11,360,420	\$11,064,943	\$295,477
2	Sales taxes	40,446,691	37,934,062	2,512,629
3	Licenses and permits	7,691,072	7,875,662	(184,590)
4	Intergovernmental	-	-	-
5	Charges for services	3,514,447	3,773,025	(258,578)
6	Fines and fees	1,081,689	1,267,821	(186,132)
7	Utility franchise fees	10,819,471	10,438,572	380,900
8	Investment income	92,847	217,932	(125,085)
9	Miscellaneous	513,022	594,158	(81,136)
10	TOTAL REVENUES	\$75,519,659	\$73,166,174	\$2,353,485

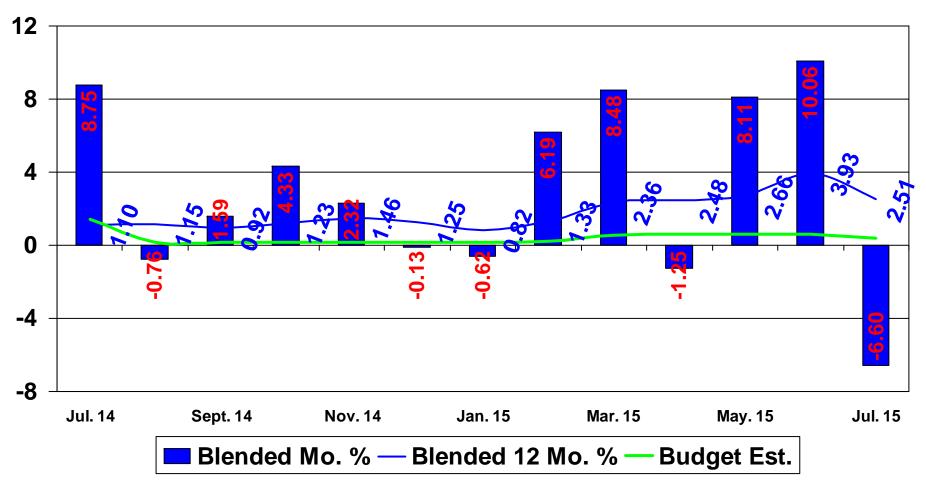
### CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH

(EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

## BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



### SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	<b>Budget Change</b>	from Budget	Budget	<b>Prior Year</b>
1	Aug-14	7,951,452	7,952,180	-0.75%	(729)	-0.01%	-0.76%
2	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
3	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
4	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
5	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
6	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
7	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
8	2014 YTD	57,427,032	56,365,617	0.06%	1,061,415	1.88%	1.94%
9	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
10	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
11	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
12	Jun-15	8,013,722	7,322,920	0.57%	690,802	9.43%	10.06%
13	Jul-15	8,420,363	8,982,574	-0.37%	(562.211)	-6.26%	-6.60%
14	2015 YTD	40,320,072	39,160,501	0.36%	1,159,571	2.96%	3.34%
15	Last 12 Mos	97,747,104	95,526,118	0.18%	2,220,986	2.33%	2.51%

## REVENUE PROVIDED BY NEW SALES TAX

		20	15 Tax Receipts	3	Prio	Year Tax Rec	eipts	
Month	For Sales in	5/8 Cent	3/8 Cent	New Tax	5/8 Cent	3/8 Cent	New Tax	%
Collected	the Month of	Operating	Capital	<b>Proceeds</b>	Operating	Capital	Proceeds	Inc (Dec)
March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
YTI	) Total	\$12,306,865	\$7,477,787	\$19,784,651	\$11,880,280	\$7,140,818	\$19,021,098	4.01%
	Collected  March April May June July	Collected the Month of  March April February May March June April	Month CollectedFor Sales in the Month of5/8 Cent OperatingMarch AprilJanuary February2,325,922 2,229,244May May June JulyMarch April April May2,796,523 2,473,930 2,481,247	Month Collected         For Sales in the Month of the Month of March         5/8 Cent Operating         3/8 Cent Capital           March April February         2,325,922 1,400,705         1,400,705           May March April 2,796,523 June April 2,473,930 1,494,813         2,473,930 1,494,813           July May 2,481,247 1,495,217	Collectedthe Month of MarchOperating 2,325,922CapitalProceedsAprilFebruary2,325,9221,400,7053,726,626AprilFebruary2,229,2441,403,2283,632,471MayMarch2,796,5231,683,8254,480,347JuneApril2,473,9301,494,8133,968,743JulyMay2,481,2471,495,2173,976,464	Month Collected         For Sales in the Month of Collected         5/8 Cent Capital         New Tax Proceeds         5/8 Cent Operating           March April February         2,325,922         1,400,705         3,726,626         2,149,333           May March June April June May         2,796,523         1,683,825         4,480,347         2,543,207           July May 1,494,813         3,968,743         2,266,483           July 3,76,464         2,481,247         1,495,217         3,976,464         2,622,742	Month Collected the Month of Operating         5/8 Cent Operating         3/8 Cent Capital         New Tax Proceeds         5/8 Cent Operating         3/8 Cent Capital           March April February April June April July         2,325,922 1,400,705 3,726,626 2,149,333 1,291,607 1,381,338 1,403,228 3,632,471 2,298,515 1,381,338 1,381,338 1,403,47 1,403,228 1,480,347 1,480,347 1,528,263 1,683,825 1,480,347 1,480	Month Collected the Month of Operating         5/8 Cent Operating         3/8 Cent Capital         New Tax Proceeds         5/8 Cent Operating Operating         3/8 Cent Capital Proceeds         New Tax Operating Operat

	Month For Sa Collected the Mo		5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
7	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
8	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
9	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
10	Grand Total - Life to	Date	\$100,128,178	\$60,350,709	\$160,478,886				

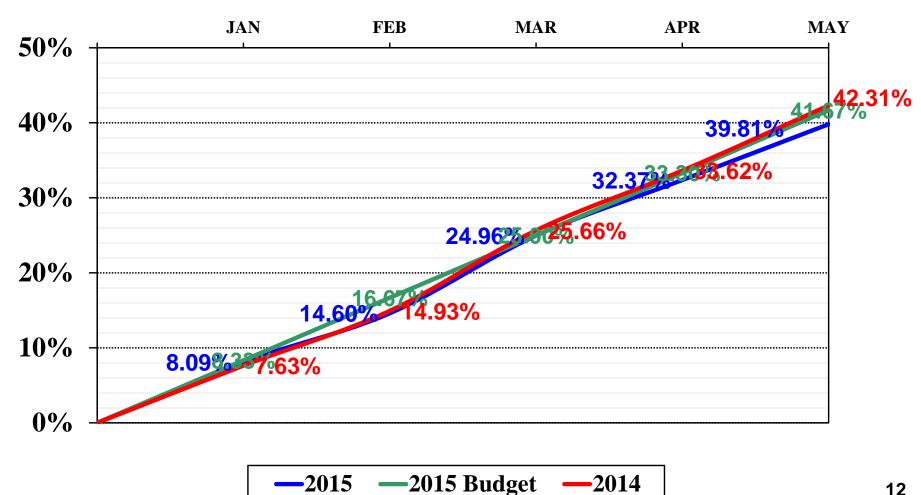
#### **ELECTRIC FRANCHISE FEES**

Month Idanuary February March April May  TD  Month Idanuary	KWH 270,242,843 256,883,332 272,368,638 216,940,487 233,063,706  1,249,499,006  Year 2014 KWH 281,268,203	KWH 281,268,203 276,967,557 260,111,915 225,332,050 224,403,437  1,268,083,162  Year 2013 KWH 267,789,313	Revenue 1,013,795 1,016,802 1,075,319 910,512 969,913  \$ 4,986,341  2014 Revenue 967,328	Revenue 967,328 949,251 938,634 850,577 857,768  \$ 4,563,558  2013 Revenue 1,065,050	Incr (Decr) -3.92% -7.25% 4.71% -3.72% 3.86% -1.47% Usage Incr (Decr) 5.03%	7.12% 14.56% 7.05% 13.07% 9.26% Revenue Incr (Decr)
February March April May  TD  Month Ianuary	256,883,332 272,368,638 216,940,487 233,063,706 1,249,499,006 Year 2014 <u>KWH</u> 281,268,203	276,967,557 260,111,915 225,332,050 224,403,437 1,268,083,162 Year 2013 <u>KWH</u> 267,789,313	1,016,802 1,075,319 910,512 969,913 \$ 4,986,341 2014 Revenue	949,251 938,634 850,577 857,768 \$ 4,563,558 2013 Revenue	-7.25% 4.71% -3.72% 3.86% -1.47% Usage Incr (Decr)	7.12% 14.56% 7.05% 13.07% 9.26% Revenue Incr (Decr)
March April May  TD  Month Ianuary	272,368,638 216,940,487 233,063,706 1,249,499,006 Year 2014 <u>KWH</u> 281,268,203	260,111,915 225,332,050 224,403,437 1,268,083,162 Year 2013 <u>KWH</u> 267,789,313	1,075,319 910,512 969,913 <b>\$ 4,986,341 2014 Revenue</b>	938,634 850,577 857,768 \$ 4,563,558 2013 Revenue	4.71% -3.72% 3.86% -1.47% Usage Incr (Decr)	14.56% 7.05% 13.07% 9.26% Revenue Incr (Decr)
April May  /TD  Month lanuary	216,940,487 233,063,706 1,249,499,006 Year 2014 KWH 281,268,203	225,332,050 224,403,437 1,268,083,162 Year 2013 KWH 267,789,313	910,512 969,913 <b>\$ 4,986,341 2014 Revenue</b>	850,577 857,768 \$ 4,563,558 2013 Revenue	-3.72% 3.86% -1.47% Usage Incr (Decr)	7.05% 13.07% 9.26% Revenue Incr (Decr)
May  TD  Month  January	233,063,706  1,249,499,006  Year 2014  KWH  281,268,203	224,403,437  1,268,083,162  Year 2013  KWH  267,789,313	969,913  \$ 4,986,341  2014  Revenue	\$ 4,563,558 2013 Revenue	3.86%  -1.47%  Usage Incr (Decr)	9.26%  Revenue Incr (Decr)
/TD  Month lanuary	1,249,499,006  Year 2014  KWH  281,268,203	1,268,083,162  Year 2013  KWH  267,789,313	\$ 4,986,341  2014  Revenue	\$ 4,563,558  2013  Revenue	-1.47% Usage Incr (Decr)	9.26%  Revenue Incr (Decr)
<u>Month</u> lanuary	Year 2014 <u>KWH</u> 281,268,203	Year 2013 <u>KWH</u> 267,789,313	2014 Revenue	2013 Revenue	Usage Incr (Decr)	Revenue Incr (Decr)
<u>Month</u> lanuary	Year 2014 <u>KWH</u> 281,268,203	Year 2013 <u>KWH</u> 267,789,313	2014 Revenue	2013 Revenue	Usage Incr (Decr)	Revenue Incr (Decr)
lanuary	<b>KWH</b> 281,268,203	<b>KWH</b> 267,789,313	Revenue	<u>Revenue</u>	Incr (Decr)	Incr (Decr)
lanuary	<b>KWH</b> 281,268,203	<b>KWH</b> 267,789,313	Revenue	<u>Revenue</u>	Incr (Decr)	Incr (Decr)
lanuary	281,268,203	267,789,313				
-			967,328	1,065,050	5.03%	-9.18%
	070 007 557					
ebruary	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
∕larch	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
Лау	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
lune	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
luly	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
	3.262.573.651	3,281,580,048	\$ 12,699,659	\$ 13,151,262	-0.58%	-3.43%
/             	ay une uly ugust eptember ctober ovember ecember	lay 224,403,437 une 265,179,601 uly 312,103,827 ugust 305,614,885 eptember 347,010,174 ctober 280,954,822 ovember 234,643,295	lay 224,403,437 227,084,629 une 265,179,601 280,337,373 ally 312,103,827 334,056,634 ugust 305,614,885 342,573,271 eptember 347,010,174 333,042,583 ovember 234,643,295 230,765,286 ecember 248,983,885 248,137,499	lay 224,403,437 227,084,629 857,768 une 265,179,601 280,337,373 1,103,218 uly 312,103,827 334,056,634 1,315,828 ugust 305,614,885 342,573,271 1,295,386 eptember 347,010,174 333,042,583 1,464,773 ectober 280,954,822 286,271,082 1,082,094 ovember 234,643,295 230,765,286 914,602 ecember 248,983,885 248,137,499 960,201	lay 224,403,437 227,084,629 857,768 865,740 une 265,179,601 280,337,373 1,103,218 1,156,598 uly 312,103,827 334,056,634 1,315,828 1,409,426 ugust 305,614,885 342,573,271 1,295,386 1,443,355 eptember 347,010,174 333,042,583 1,464,773 1,412,275 ectober 280,954,822 286,271,082 1,082,094 1,093,732 ovember 234,643,295 230,765,286 914,602 888,420 ecember 248,983,885 248,137,499 960,201 952,299	lay 224,403,437 227,084,629 857,768 865,740 -1.18% une 265,179,601 280,337,373 1,103,218 1,156,598 -5.41% uly 312,103,827 334,056,634 1,315,828 1,409,426 -6.57% ugust 305,614,885 342,573,271 1,295,386 1,443,355 -10.79% eptember 347,010,174 333,042,583 1,464,773 1,412,275 4.19% ctober 280,954,822 286,271,082 1,082,094 1,093,732 -1.86% ovember 234,643,295 230,765,286 914,602 888,420 1.68% ecember 248,983,885 248,137,499 960,201 952,299 0.34%

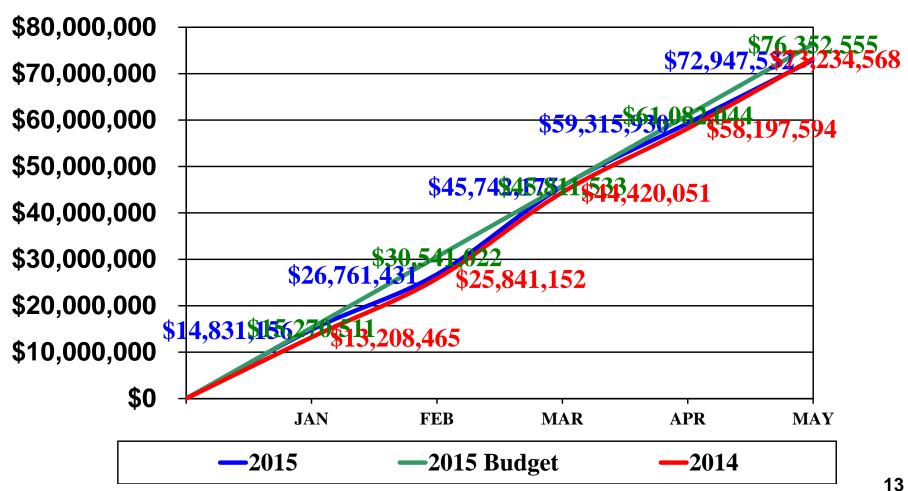
### GAS FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	Mcf	<u>Mcf</u>	Revenue	Revenue	Incr (Decr)	Incr (Decr)
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	YTD	3,829,499	4,141,833	\$ 2,298,114	\$ 2,412,146	-7.54%	-4.73%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	Revenue	Revenue	Incr (Decr)	Incr (Decr)
7	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
8	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
9	March	917,700	831,662	519,046	452,388	10.35%	14.73%
10	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
11	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
12	June	348,813	340,700	124,929	121,571	2.38%	2.76%
13	July	320,685	291,599	118,605	110,735	9.97%	7.11%
14	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
15	September	298,221	284,228	105,125	100,702	4.92%	4.39%
16	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
17	November	467,589	453,723	258,131	230,229	3.06%	12.12%
18	December	806,495	796,861	507,764	507,029	1.21%	0.14%
				• • • • • • • • •			10 - 001
19	YTD	6,991,045	6,581,013	\$ 3,739,868	\$3,382,754	6.23%	10.56%

#### GENERAL FUND EXPENDITURES BUDGET % EXPENDED - 2015 AND 2014



#### GENERAL FUND EXPENDITURES 2015 AND 2014



### GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	(Unfavorable)	<b>Expenses</b>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$11,685,597	\$11,342,122	\$343,475	\$11,220,570
2	Board of Directors	141,642	142,732	(1,090)	129,134
3	Community Programs	167,560	165,521	2,039	169,606
4	City Attorney	747,857	735,507	12,350	693,775
5	District Court - (Criminal)	584,728	540,903	43,826	530,260
6	District Court - (Environmental)	260,407	281,517	(21,111)	257,835
7	District Court - (Traffic)	520,010	559,770	(39,760)	532,428
8	Finance	1,308,394	1,286,719	21,675	1,300,653
9	Human Resources	697,157	713,200	(16,043)	619,397
10	Information Technology	1,918,994	1,513,665	405,329	1,470,035
11	Planning and Development	997,804	884,804	113,000	913,615
12	TOTAL GENERAL GOVERNMENT	19,030,149	18,166,459	863,690	17,837,309
13	PUBLIC WORKS	463,247	365,810	97,436	377,879
14	PARKS & RECREATION	4,024,221	3,564,066	460,155	3,816,425
15	RIVERMARKET	503,818	490,877	12,942	476,594
16	GOLF	961,949	1,039,864	(77,916)	957,432
17	JIM DAILY FITNESS & AQUATICS	371,416	319,652	51,764	355,714
18	<b>ZOO</b>	2,738,998	2,444,558	294,440	2,741,702
19	FIRE	19,165,499	18,566,659	598,841	18,090,274
20	POLICE	28,161,051	25,987,857	2,173,194	26,584,718
21	HOUSING & NEIGHBORHOOD	2,247,430	2,001,730	245,700	1,996,521
	SAVINGS FROM AUTHORIZED BUT				
22	UNFILLED POSITIONS	(1,315,222)	0	(1,315,222)	0
23	TOTAL EXPENDITURES	\$76,352,555	\$72,947,532	\$3,405,023	\$73,234,568

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
  - \$6,000,0002015 budget requirement
  - \$2,843,466 through May 22, 2015
  - 134 budgeted positions unfilled in the General Fund
  - \$544,616 above YTD target

- Vacation/Sick Payouts
  - \$748,0002015 budget
  - \$522,732 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

