

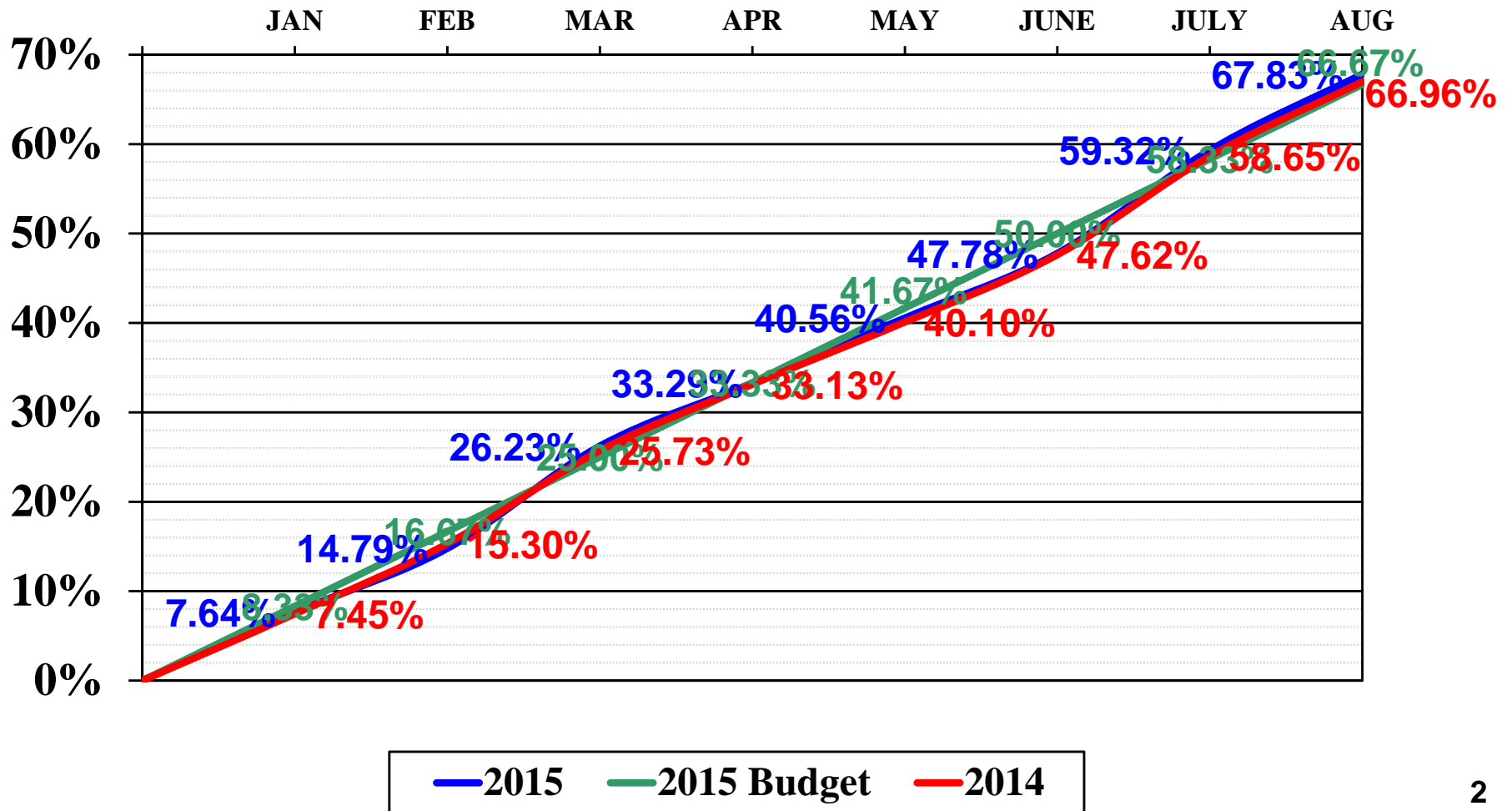
# CITY OF LITTLE ROCK



August 2015  
Financial Report

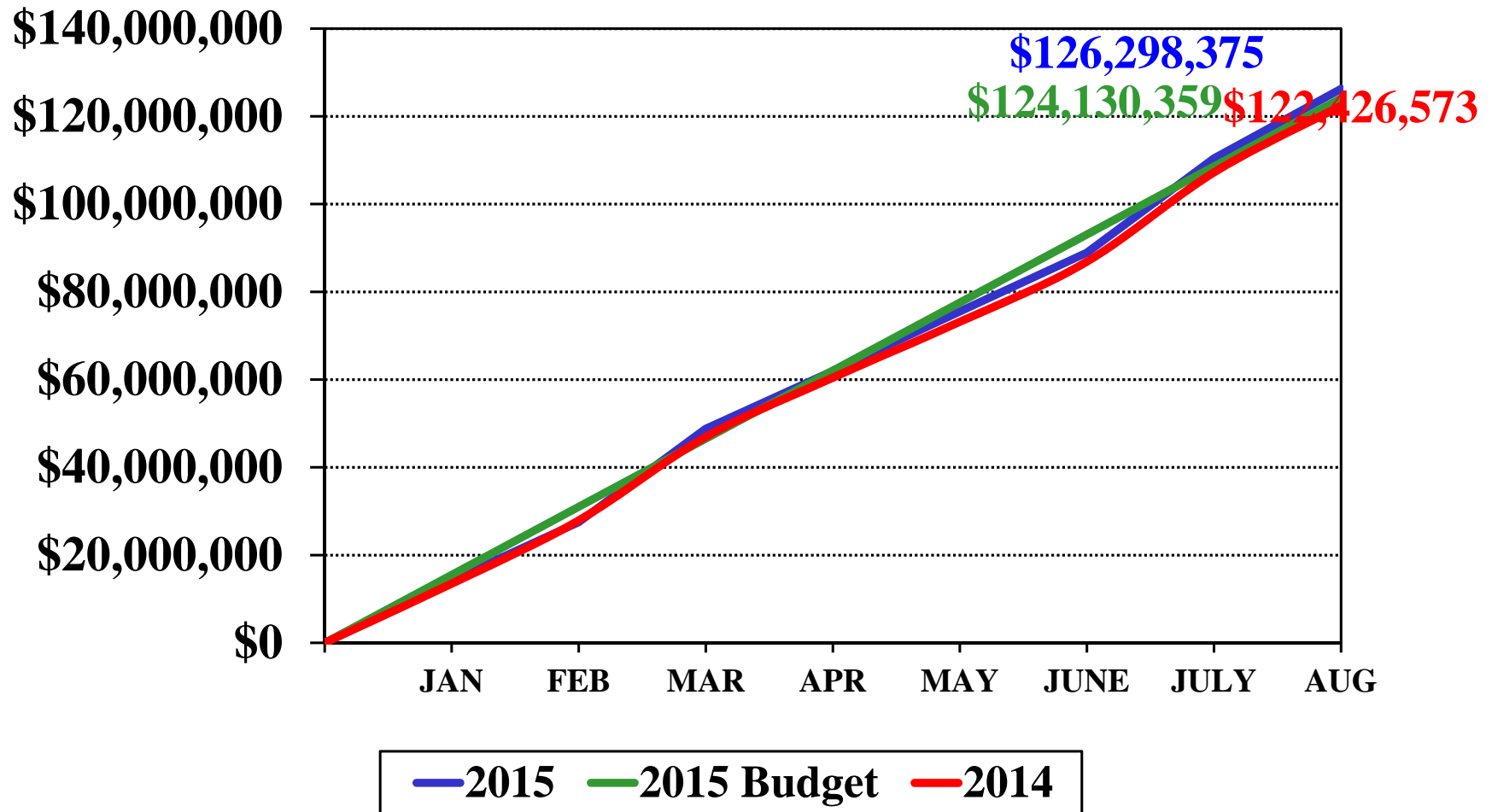
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



# GENERAL FUND REVENUES

## 2015 AND 2014



# GENERAL FUND REVENUES COMPARED TO BUDGET

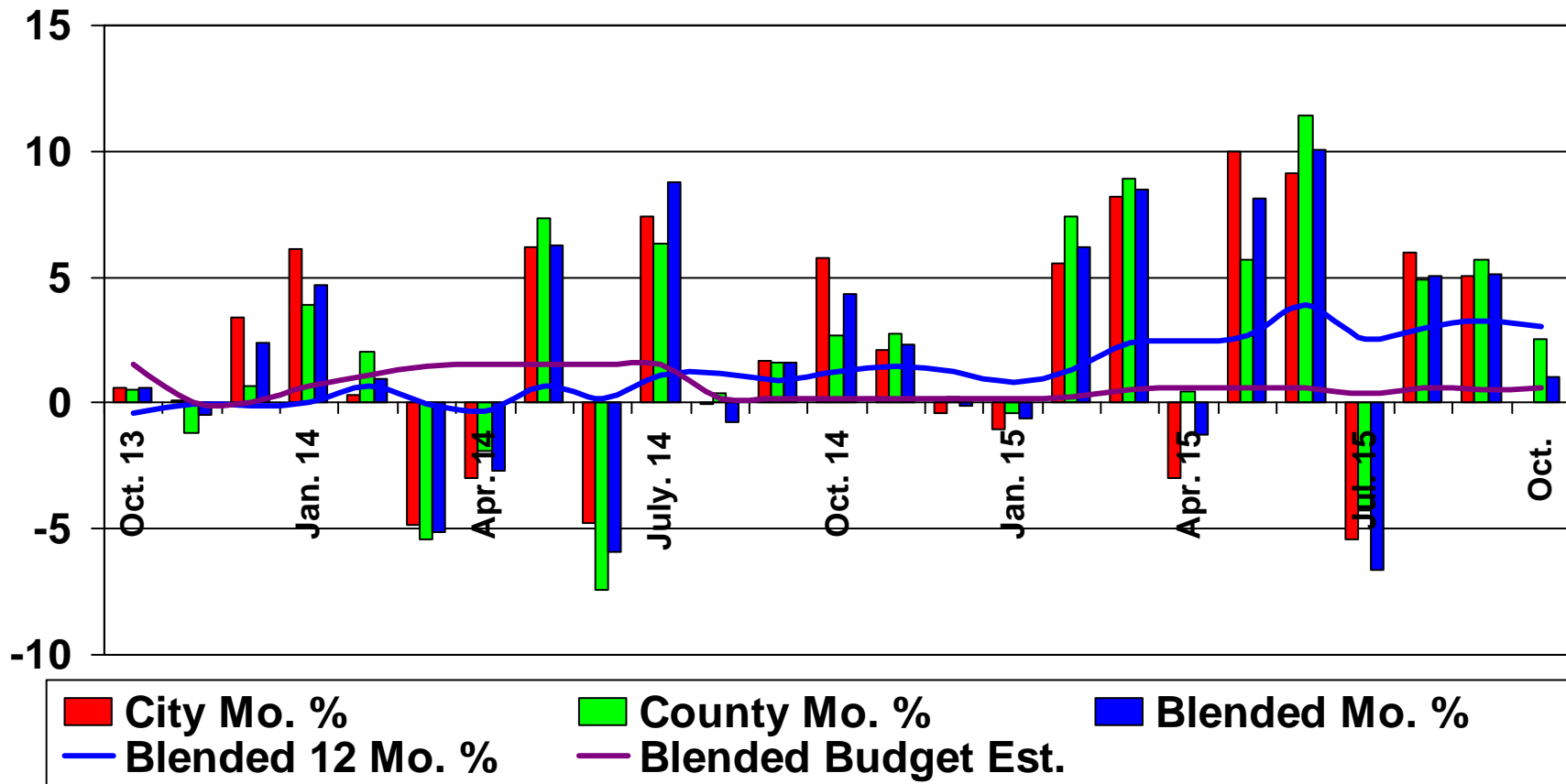
		YTD	YTD	Variance	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	General property taxes	\$18,184,232	\$15,459,284	(\$2,724,948)	\$14,800,106
2	Sales taxes	64,456,543	64,780,756	324,212	62,366,072
3	Licenses and permits	7,351,033	9,524,110	2,173,077	9,754,921
4	Intergovernmental	4,668,289	7,686,788	3,018,499	7,002,433
5	Charges for services	7,555,100	6,782,785	(772,315)	7,256,235
6	Fines and fees	2,107,473	1,846,684	(260,790)	2,059,554
7	Utility franchise fees	19,163,138	19,164,833	1,695	17,944,760
8	Investment income	133,333	156,311	22,978	279,208
9	Miscellaneous	511,217	896,825	385,608	963,284
10	<b>TOTAL REVENUES</b>	<b>\$124,130,359</b>	<b>\$126,298,375</b>	<b>\$2,168,016</b>	<b>\$122,426,573</b>

Revenues are approximately \$2.2 million above 2/3rds of the annual budget. This is primarily due to the timing of revenues and substantial first quarter rain and flooding. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Annual Intergovernmental revenues were received in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds were recorded in January.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

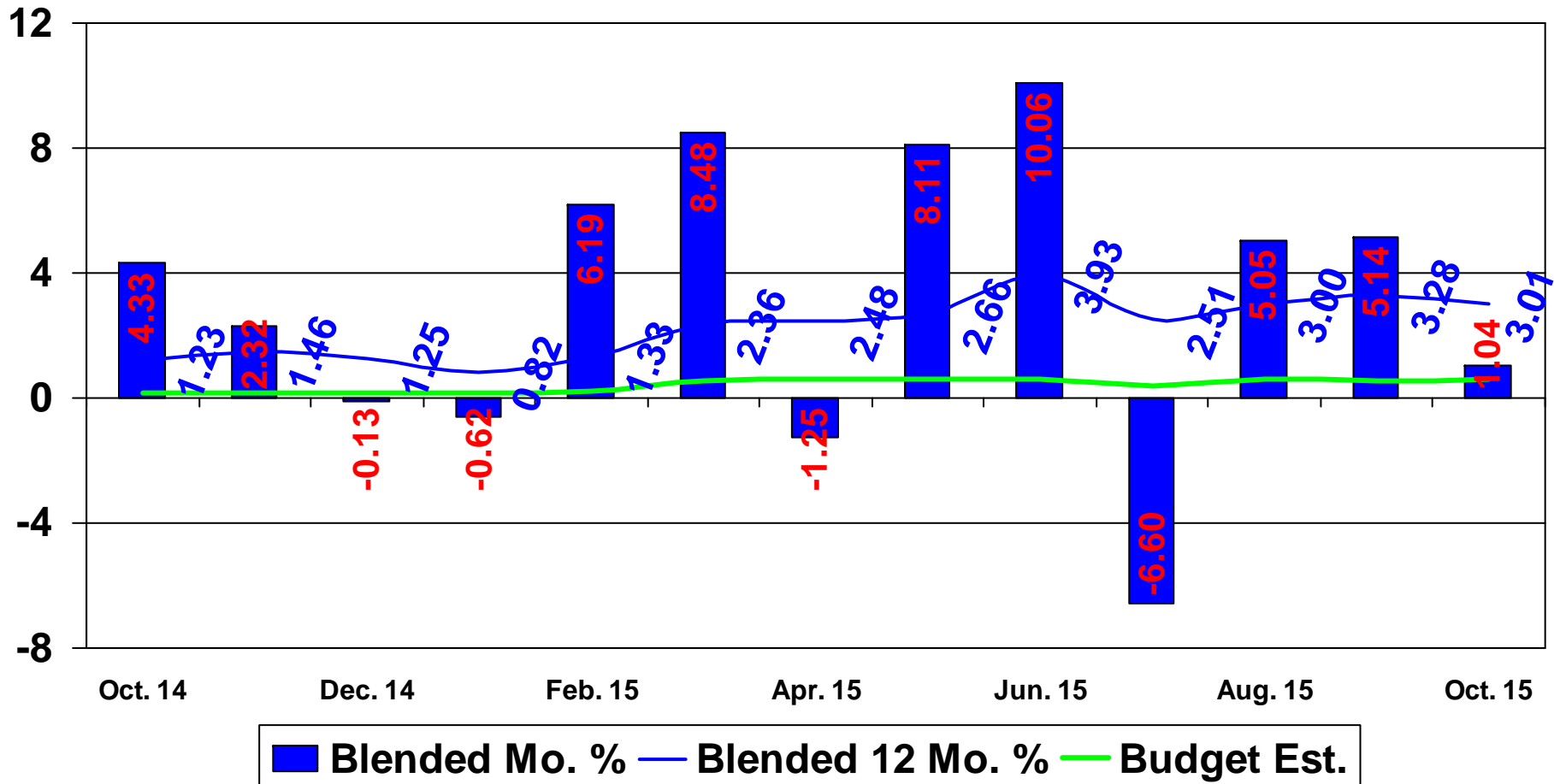
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	<b>REVENUES:</b>			
1	General property taxes	\$15,459,284	\$14,800,106	\$659,178
2	Sales taxes	64,780,756	62,366,072	2,414,684
3	Licenses and permits	9,524,110	9,754,921	(230,811)
4	Intergovernmental	7,686,788	7,002,433	684,355
5	Charges for services	6,782,785	7,256,235	(473,450)
6	Fines and fees	1,846,684	2,059,554	(212,871)
7	Utility franchise fees	19,164,833	17,944,760	1,220,073
8	Investment income	156,311	279,208	(122,897)
9	Miscellaneous	896,825	963,284	(66,459)
10	<b>TOTAL REVENUES</b>	<b>\$126,298,375</b>	<b>\$122,426,573</b>	<b>\$3,871,802</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
1	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
2	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
3	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
4	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
5	2014 YTD	33,670,295	33,042,239	0.21%	628,056	1.90%	2.12%
6	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
7	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
8	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
9	Jun-15	8,013,722	7,322,920	0.57%	690,802	9.43%	10.06%
10	Jul-15	8,420,363	8,982,574	-0.37%	(562,211)	-6.26%	-6.60%
11	Aug-15	8,353,203	7,997,254	0.58%	355,949	4.45%	5.05%
12	Sep-15	8,113,297	7,759,985	0.56%	353,312	4.55%	5.14%
13	Oct-15	8,173,100	8,136,250	0.59%	36,850	0.45%	1.04%
14	2015 YTD	64,959,673	63,053,990	0.44%	1,905,683	3.02%	3.48%
15	Last 12 Mos	98,629,967	96,096,229	0.36%	2,533,738	2.64%	3.01%



# REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	September	July	2,488,843	1,366,159	3,855,002	2,369,403	1,422,004	3,791,408	1.68%
8	October	August	2,511,969	1,507,181	4,019,150	2,510,646	1,507,734	4,018,380	0.02%
9	YTD Total		<b>\$19,893,532</b>	<b>\$11,902,640</b>	<b>\$31,796,172</b>	<b>\$19,200,240</b>	<b>\$11,537,101</b>	<b>\$30,737,340</b>	<b>3.44%</b>
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
10	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
11	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
12	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
13	Grand Total - Life to Date		<b>\$107,714,846</b>	<b>\$64,775,562</b>	<b>\$172,490,407</b>				

Adjusted to reflect reimbursement to the Airport for Airport fuel tax net revenue of \$127,147.29

# ELECTRIC FRANCHISE FEES

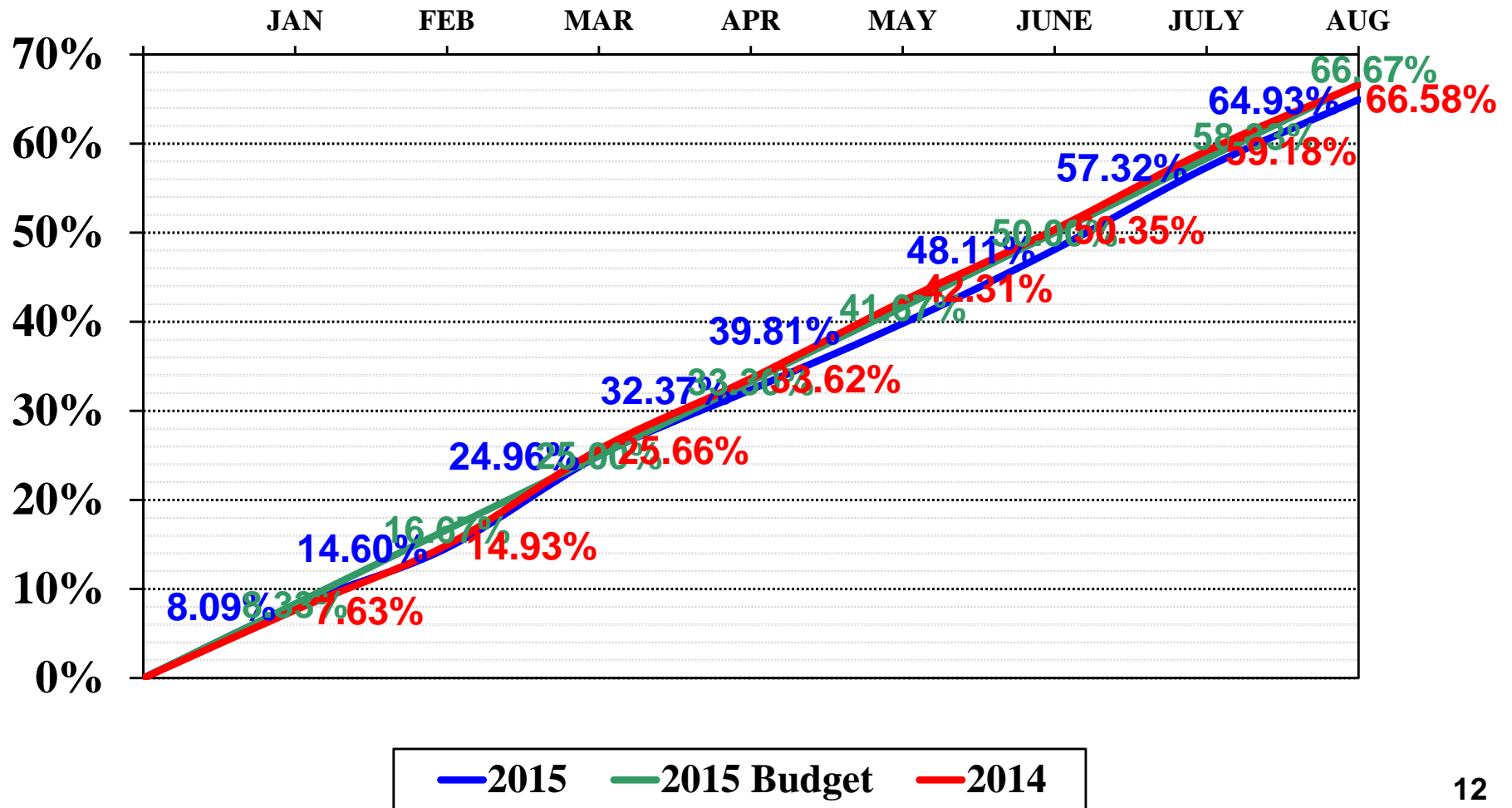
	<u>Month</u>	<u>Year 2015</u> <u>KWH</u>	<u>Year 2014</u> <u>KWH</u>	<u>2015</u> <u>Revenue</u>	<u>2014</u> <u>Revenue</u>	<u>Usage</u> <u>Incr (Decr)</u>	<u>Revenue</u> <u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
8	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
9	<b>YTD</b>	<b>2,241,166,345</b>	<b>2,150,981,475</b>	<b>\$ 9,577,867</b>	<b>\$ 8,277,989</b>	<b>4.19%</b>	<b>15.70%</b>

# GAS FRANCHISE FEES

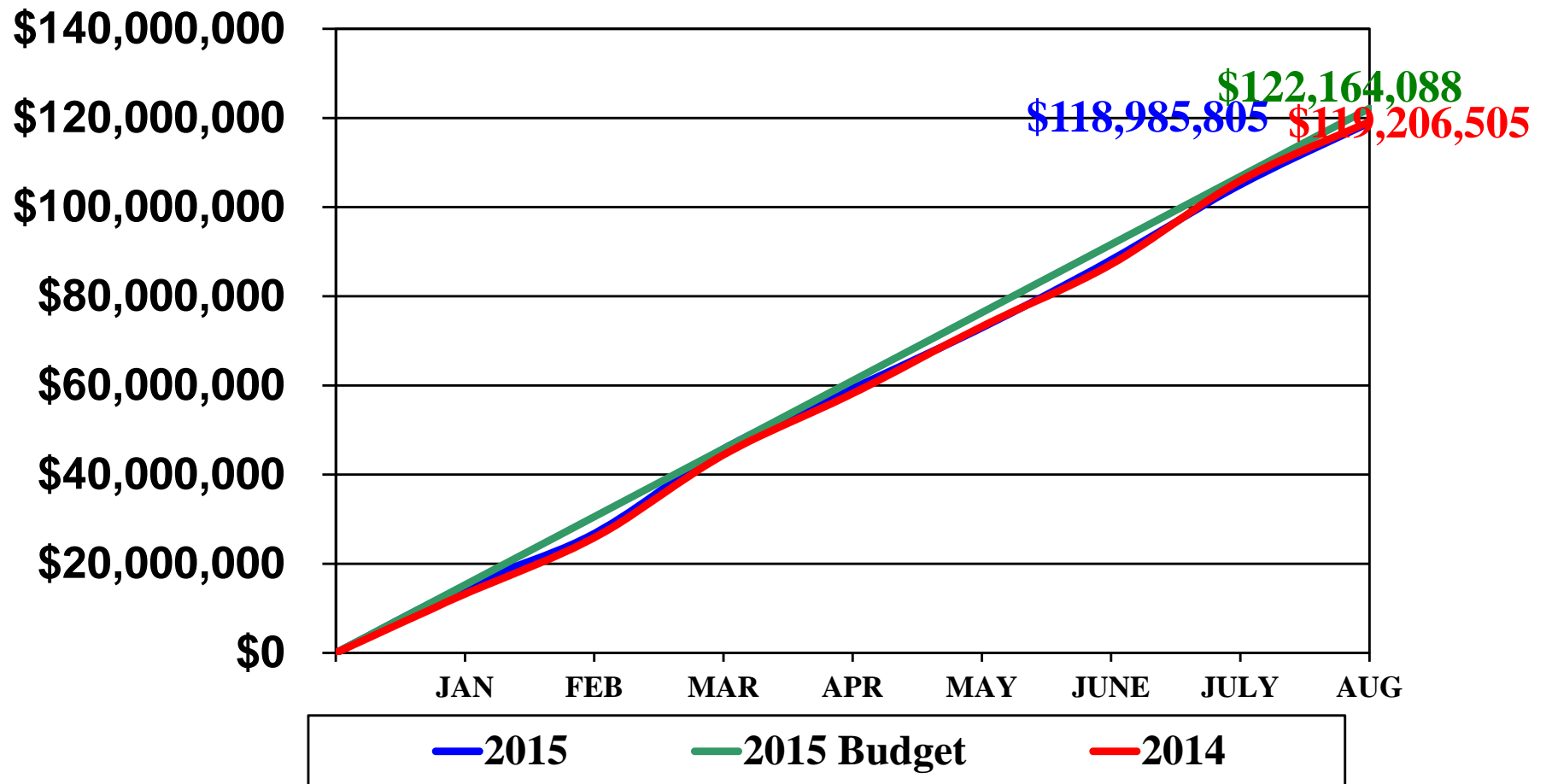
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
8	August	289,591	293,347	71,013	95,280	-1.28%	-25.47%
9	YTD	<b>4,702,017</b>	<b>5,104,678</b>	<b>\$ 2,576,417</b>	<b>\$ 2,750,960</b>	<b>-7.89%</b>	<b>-6.34%</b>

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2015 AND 2014



# GENERAL FUND EXPENDITURES 2015 AND 2014



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	<b>EXPENDITURES:</b>				
	<b>GENERAL GOVERNMENT:</b>				
1	General Administration	\$18,681,638	\$18,204,028	\$477,610	\$17,534,529
2	Board of Directors	226,047	216,914	9,132	203,957
3	Community Programs	268,095	269,498	(1,403)	316,973
4	City Attorney	1,164,420	1,164,489	(69)	1,094,053
5	District Court - (Criminal)	931,039	856,602	74,437	853,487
6	District Court - (Environmental)	415,918	429,672	(13,754)	408,791
7	District Court - (Traffic)	831,869	854,930	(23,062)	833,374
8	Finance	2,072,583	2,000,196	72,387	2,124,229
9	Human Resources	1,115,451	1,221,368	(105,917)	1,047,987
10	Information Technology	3,040,831	2,503,392	537,439	2,360,173
11	Planning and Development	1,515,152	1,391,584	123,568	1,449,820
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>30,263,043</b>	<b>29,112,674</b>	<b>1,150,368</b>	<b>28,227,372</b>
13	<b>PUBLIC WORKS</b>	<b>718,734</b>	<b>523,049</b>	<b>195,685</b>	<b>626,602</b>
14	<b>PARKS &amp; RECREATION</b>	<b>6,323,298</b>	<b>5,958,682</b>	<b>364,616</b>	<b>6,267,300</b>
15	<b>RIVERMARKET</b>	<b>806,109</b>	<b>947,525</b>	<b>(141,416)</b>	<b>795,488</b>
16	<b>GOLF</b>	<b>1,538,147</b>	<b>1,663,566</b>	<b>(125,419)</b>	<b>1,593,709</b>
17	<b>JIM DAILY FITNESS &amp; AQUATICS</b>	<b>592,098</b>	<b>586,164</b>	<b>5,934</b>	<b>607,882</b>
18	<b>ZOO</b>	<b>4,286,926</b>	<b>3,976,835</b>	<b>310,091</b>	<b>4,468,993</b>
19	<b>FIRE</b>	<b>30,543,891</b>	<b>30,792,710</b>	<b>(248,819)</b>	<b>30,040,175</b>
20	<b>POLICE</b>	<b>44,494,449</b>	<b>42,208,062</b>	<b>2,286,387</b>	<b>43,374,581</b>
21	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>3,436,139</b>	<b>3,216,538</b>	<b>219,601</b>	<b>3,204,403</b>
	<b>SAVINGS FROM AUTHORIZED</b>				
22	<b>BUT UNFILLED POSITIONS</b>	<b>(838,745)</b>	<b>0</b>	<b>(838,745)</b>	<b>0</b>
23	<b>TOTAL EXPENDITURES</b>	<b>\$122,164,088</b>	<b>\$118,985,805</b>	<b>\$3,178,283</b>	<b>\$119,206,505</b>

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$6,000,000  
2015 budget  
requirement
- \$4,741,884 through  
August 28, 2015
- 119 budgeted positions  
unfilled in the General  
Fund
- \$833,837 above YTD  
target

### ➤ Vacation/Sick Payouts

- \$748,000  
2015 budget
- \$770,396 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

