

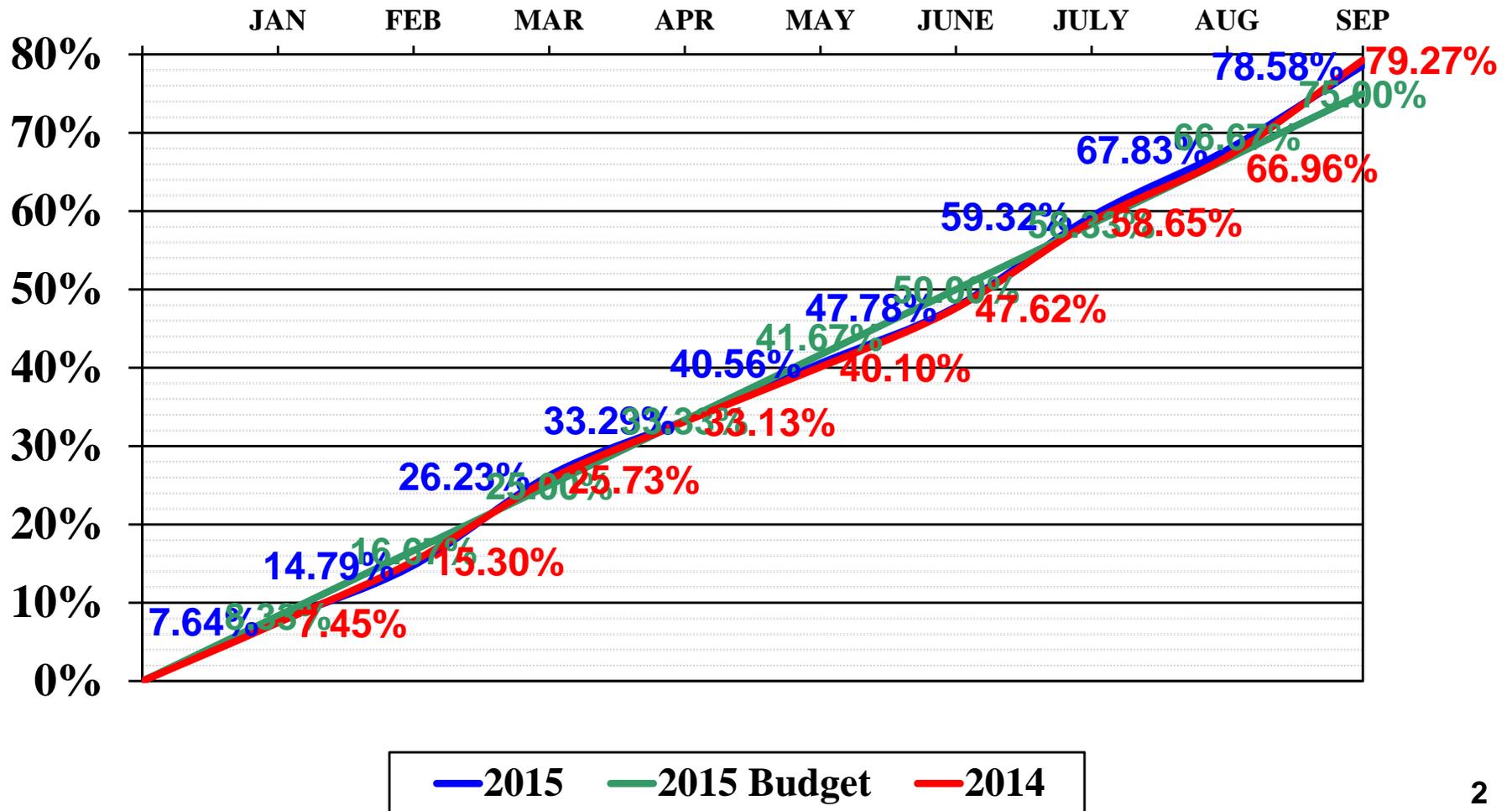
CITY OF LITTLE ROCK



September 2015
Financial Report

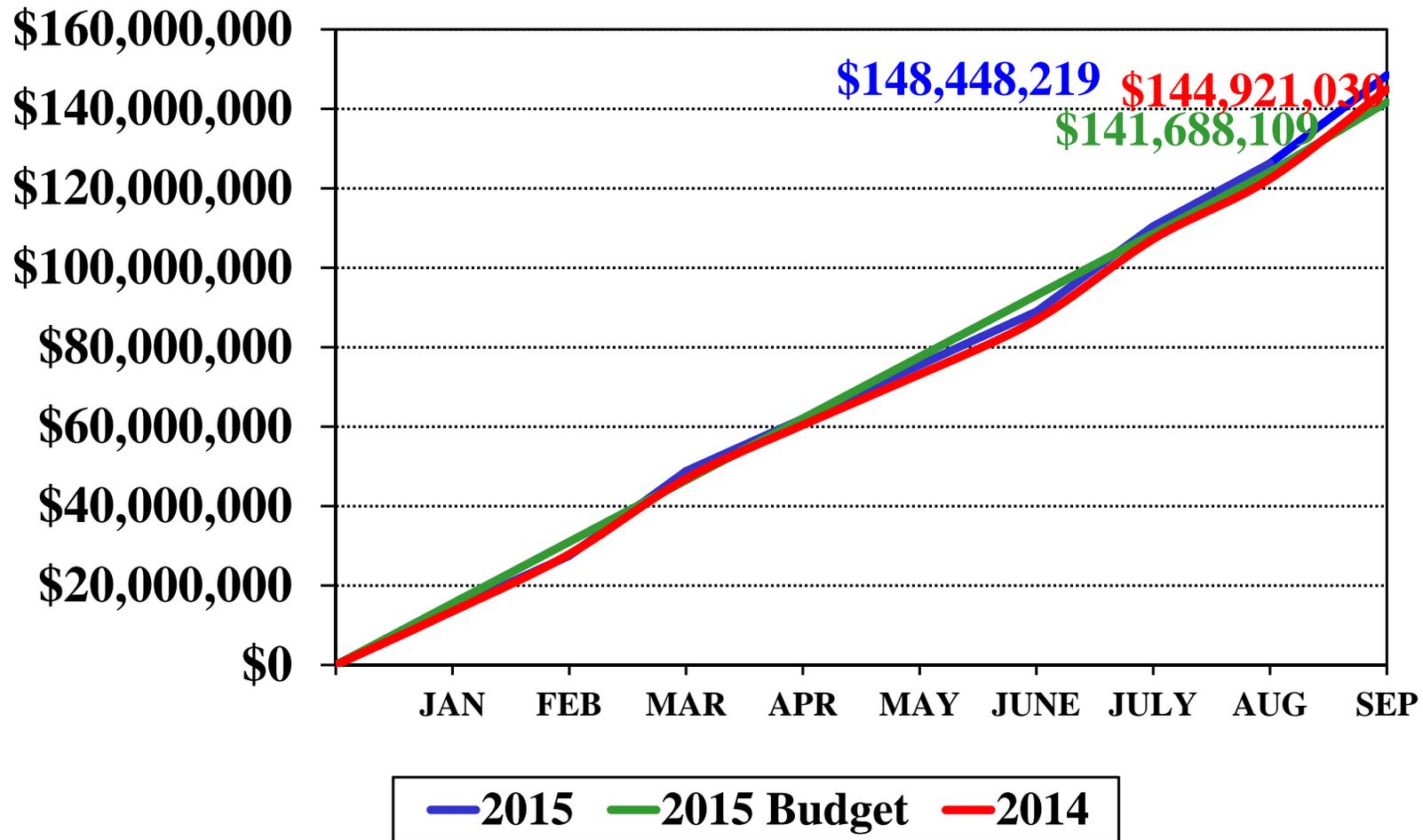
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

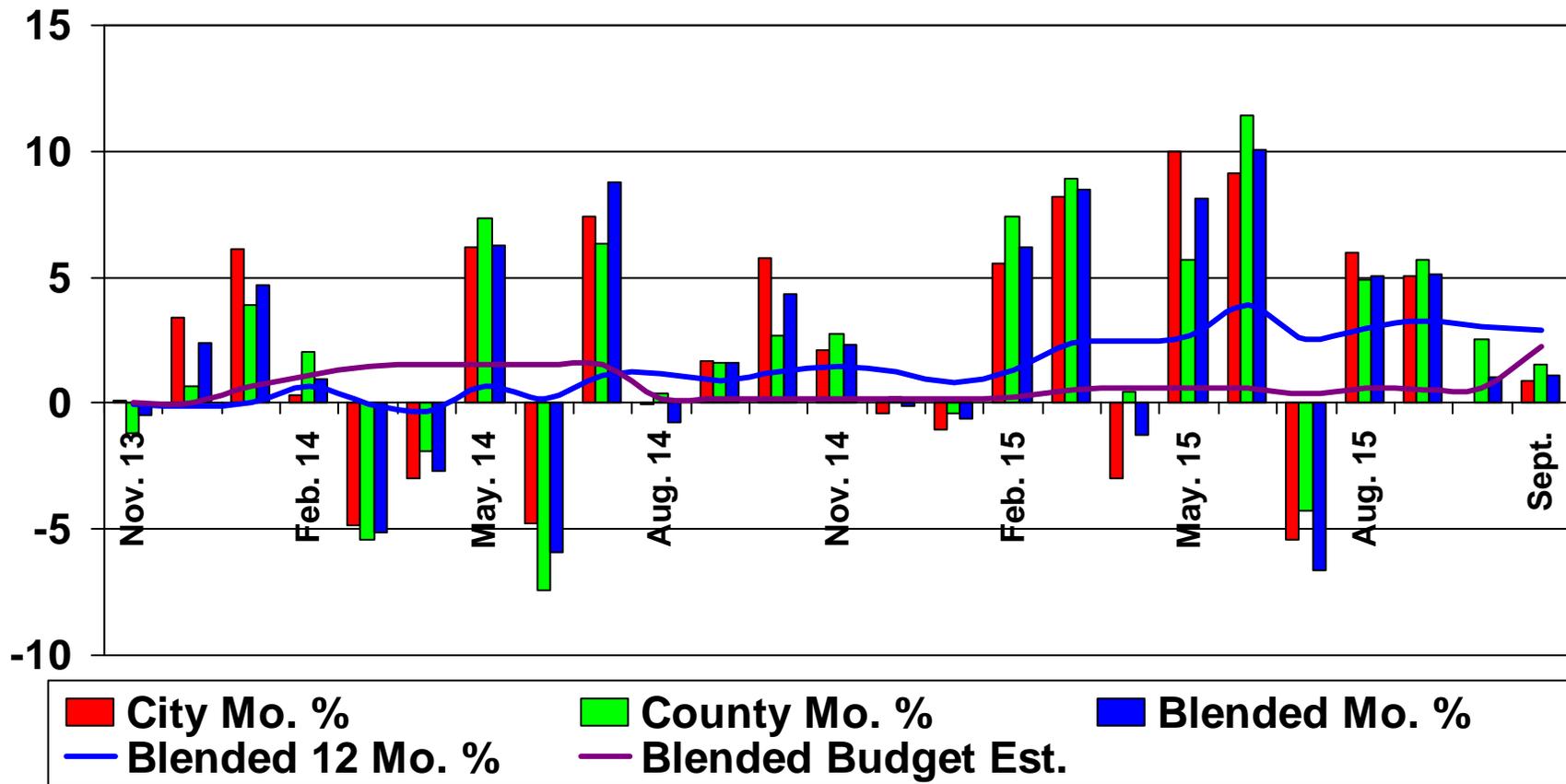
	YTD	YTD	Variance	Prior Year
	<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Revenues</u>
REVENUES:				
General property taxes	\$20,457,261	\$25,241,708	\$4,784,447	\$24,746,713
Sales taxes	74,542,361	72,938,114	(1,604,248)	70,543,646
Licenses and permits	8,088,413	9,983,540	1,895,127	10,100,656
Intergovernmental	5,765,091	7,686,788	1,921,697	7,002,433
Charges for services	7,329,825	7,425,620	95,795	8,175,732
Fines and fees	2,077,383	2,047,710	(29,673)	2,270,362
Utility franchise fees	22,308,530	21,977,652	(330,878)	20,740,751
Investment income	150,000	177,958	27,958	297,122
Miscellaneous	969,245	969,129	(116)	1,043,615
TOTAL REVENUES	\$141,688,109	\$148,448,219	\$6,760,110	\$144,921,030

Revenues are approximately \$6.7 million above 3/4ths of the annual amended budget. This is primarily due to the timing of revenues. The majority of property taxes are collected in April and October. September revenue includes an accrual for the October collection. Business license revenues are due at the first of the year. Annual Intergovernmental revenues were received in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds were recorded in January.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

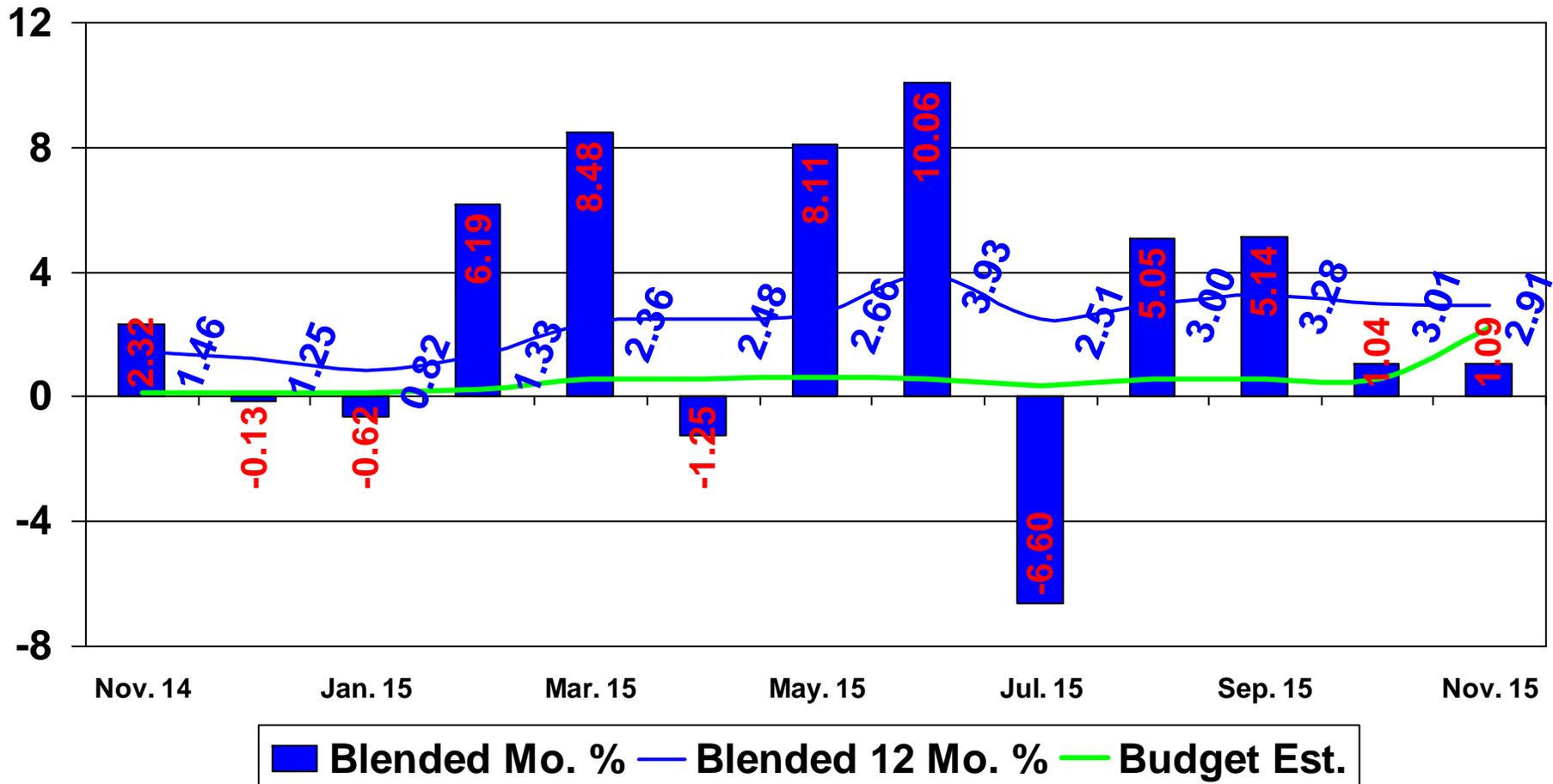
	YTD	Prior Year	Variance
	<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>
REVENUES:			
General property taxes	\$25,241,708	\$24,746,713	\$494,995
Sales taxes	72,938,114	70,543,646	2,394,468
Licenses and permits	9,983,540	10,100,656	(117,116)
Intergovernmental	7,686,788	7,002,433	684,355
Charges for services	7,425,620	8,175,732	(750,112)
Fines and fees	2,047,710	2,270,362	(222,652)
Utility franchise fees	21,977,652	20,740,751	1,236,901
Investment income	177,958	297,122	(119,164)
Miscellaneous	969,129	1,043,615	(74,486)
TOTAL REVENUES	\$148,448,219	\$144,921,030	\$3,527,189

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
2	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
3	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
4	2014 YTD	25,725,674	25,266,198	0.23%	459,477	1.82%	2.06%
5	Mar-15	7,525,163	7,525,163	8.48%	-	0.00%	8.48%
6	Apr-15	7,423,355	7,423,355	-1.25%	-	0.00%	-1.25%
7	May-15	8,937,470	8,937,470	8.11%	-	0.00%	8.11%
8	Jun-15	8,013,722	8,013,722	10.06%	-	0.00%	10.06%
9	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
10	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
11	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
12	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
13	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
14	2015 YTD	72,990,509	73,081,838	3.34%	(91,329)	-0.12%	3.21%
15	Last 12 Mos	98,716,184	98,348,035	2.52%	368,148	0.37%	2.91%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	September	July	2,488,843	1,366,159	3,855,002	2,369,403	1,422,004	3,791,408	1.68%
8	October	August	2,511,969	1,507,181	4,019,150	2,510,646	1,507,734	4,018,380	0.02%
9	November	September	2,470,683	1,482,410	3,953,092	2,448,780	1,472,340	3,921,120	0.82%
10	YTD Total		\$22,364,215	\$13,385,050	\$35,749,265	\$21,649,019	\$13,009,440	\$34,658,460	3.15%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
11	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
12	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
13	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
14	Grand Total - Life to Date		\$110,185,528	\$66,257,971	\$176,443,500				

Adjusted to reflect reimbursement to the Airport for Airport fuel tax net revenue of \$127,147.29

ELECTRIC FRANCHISE FEES

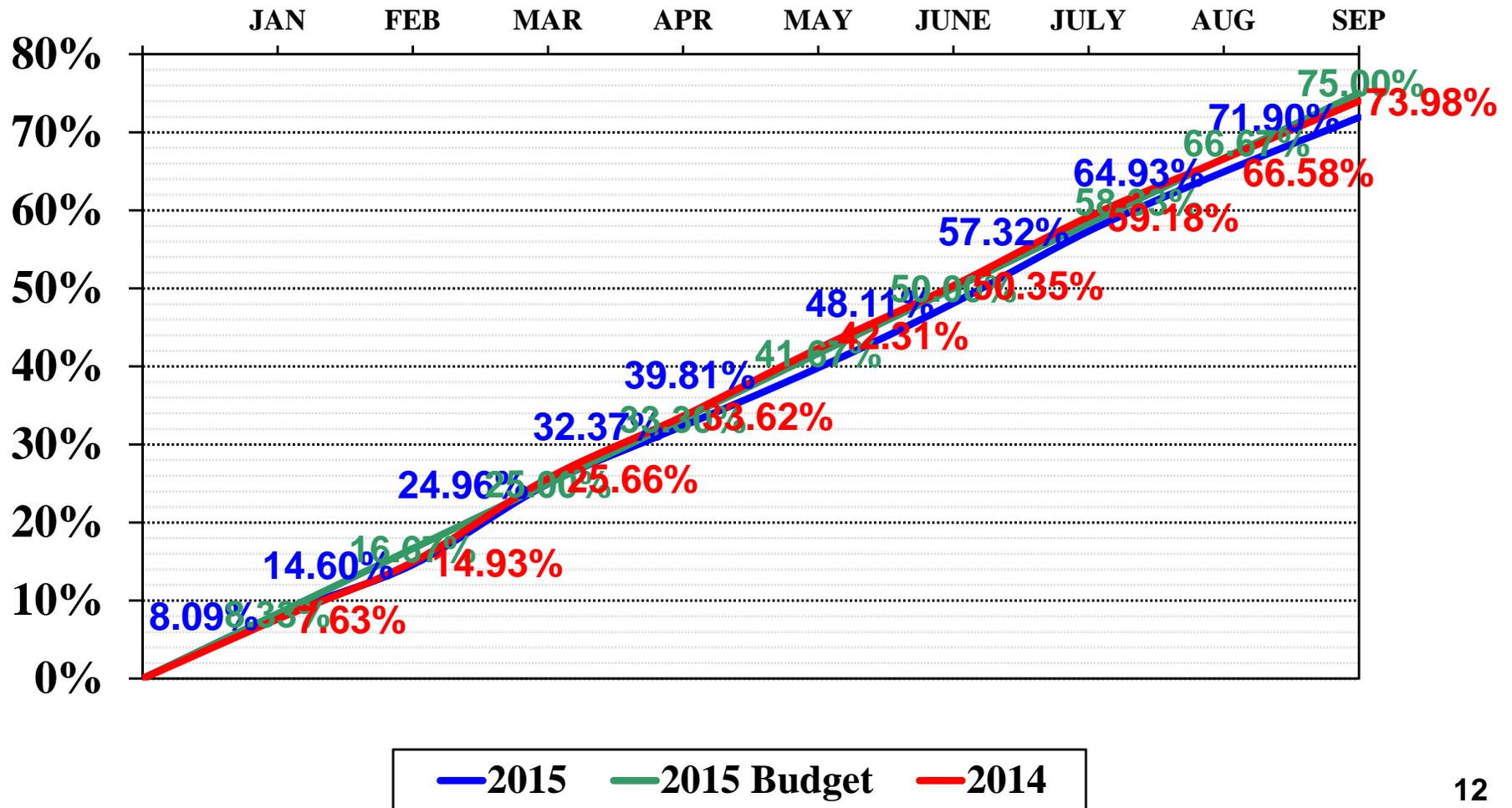
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
8	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
9	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
10	YTD	2,562,839,420	2,497,991,649	\$ 11,079,139	\$ 9,742,762	2.60%	13.72%

GAS FRANCHISE FEES

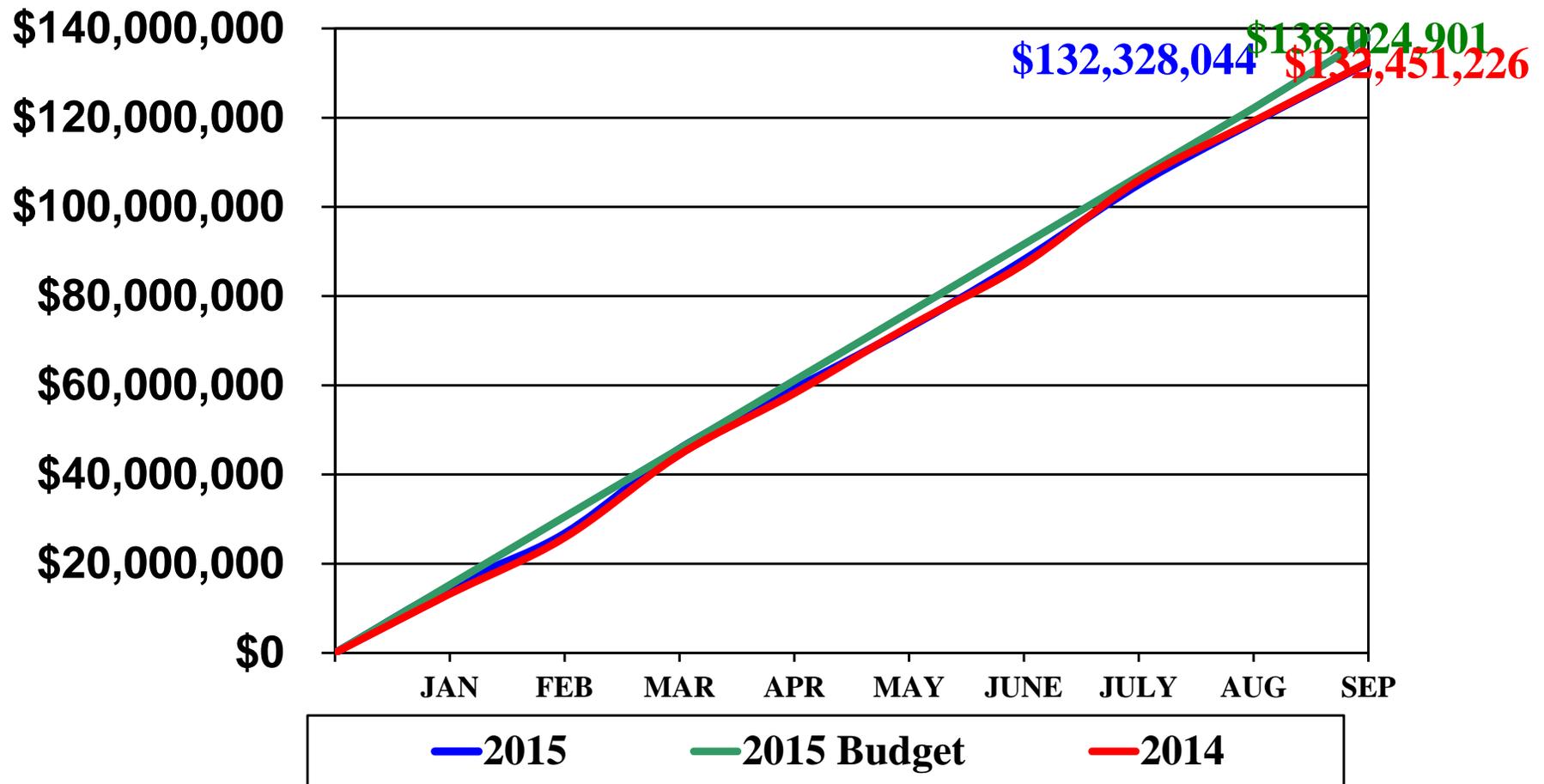
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
8	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
9	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
10	YTD	4,988,929	5,402,899	\$ 2,668,098	\$ 2,856,085	-7.66%	-6.58%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD	YTD	Variance	Prior Year	
	<u>Budget</u>	<u>Expenses</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$20,855,576	\$19,675,767	\$1,179,809	\$18,806,917
2	Board of Directors	253,539	243,018	10,521	228,472
3	Community Programs	301,607	309,969	(8,362)	350,610
4	City Attorney	1,321,694	1,300,258	21,436	1,231,493
5	District Court - (Criminal)	1,047,441	960,471	86,970	958,009
6	District Court - (Environmental)	479,133	479,744	(611)	456,442
7	District Court - (Traffic)	961,352	962,438	(1,086)	929,582
8	Finance	2,373,858	2,222,210	151,648	2,337,437
9	Human Resources	1,311,615	1,346,822	(35,207)	1,188,757
10	Information Technology	3,413,097	2,914,982	498,115	2,674,552
11	Planning and Development	1,684,307	1,547,440	136,866	1,616,920
12	TOTAL GENERAL GOVERNMENT	34,003,219	31,963,120	2,040,099	30,779,190
13	PUBLIC WORKS	801,356	617,677	183,680	727,511
14	PARKS & RECREATION	7,097,295	6,709,954	387,341	6,904,725
15	RIVERMARKET	906,873	904,754	2,119	898,641
16	GOLF	1,728,695	1,906,043	(177,348)	1,817,934
17	JIM DAILY FITNESS & AQUATICS	664,316	653,786	10,529	671,386
18	ZOO	4,576,250	4,451,641	124,610	4,932,287
19	FIRE	34,795,130	34,071,325	723,804	33,406,701
20	POLICE	50,285,989	47,428,845	2,857,143	48,730,511
21	HOUSING & NEIGHBORHOOD	3,826,950	3,620,899	206,051	3,582,340
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(661,171)	0	(661,171)	0
23	TOTAL EXPENDITURES	\$138,024,901	\$132,328,044	\$5,696,857	\$132,451,226

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$5,252,441 through
September 25, 2015
- 115 budgeted positions
unfilled in the General
Fund
- \$787,077 above YTD
target

➤ Vacation/Sick Payouts

- \$1,148,000
2015 amended budget
- \$836,783 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

