

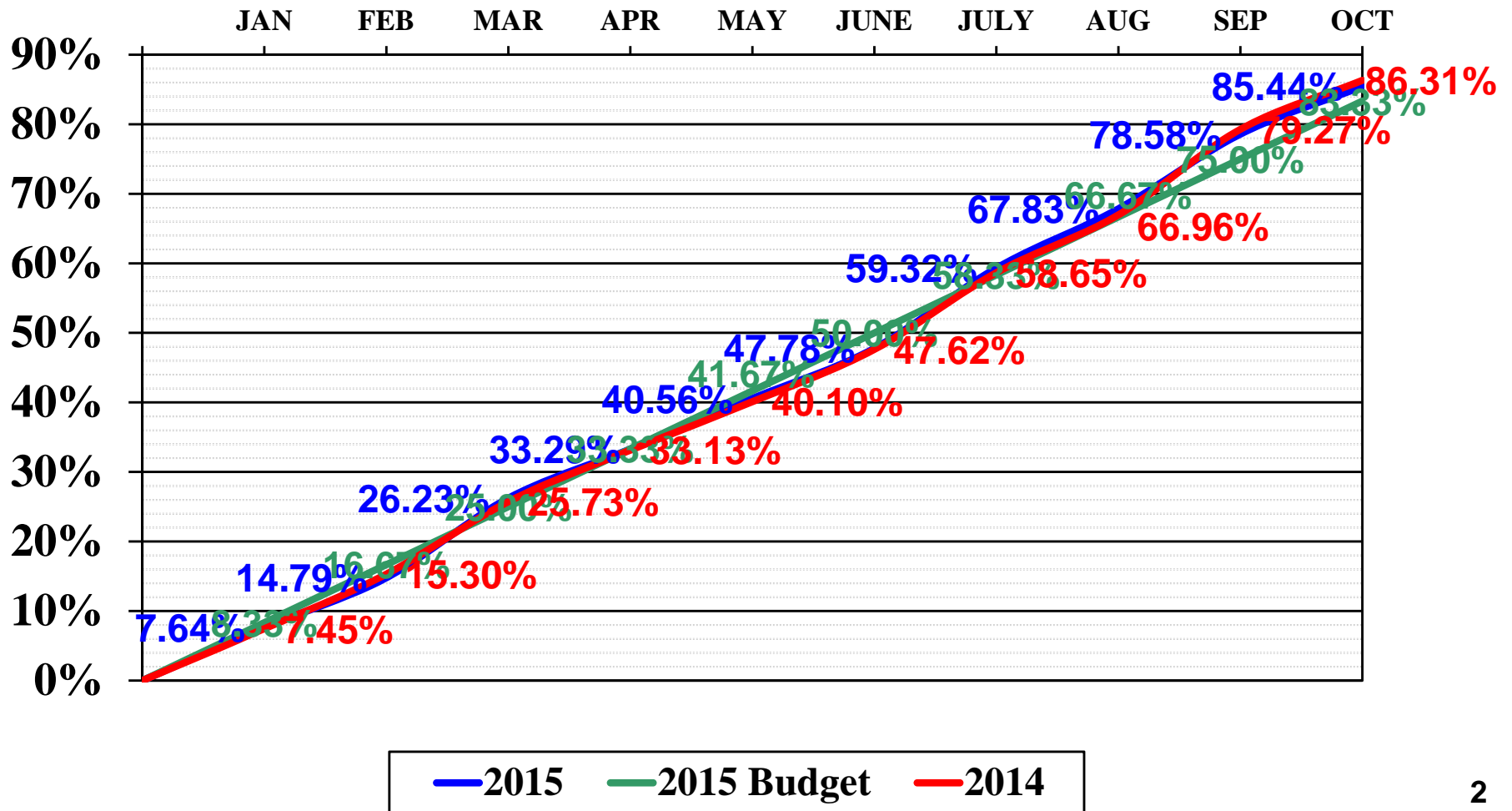
CITY OF LITTLE ROCK



October 2015
Financial Report

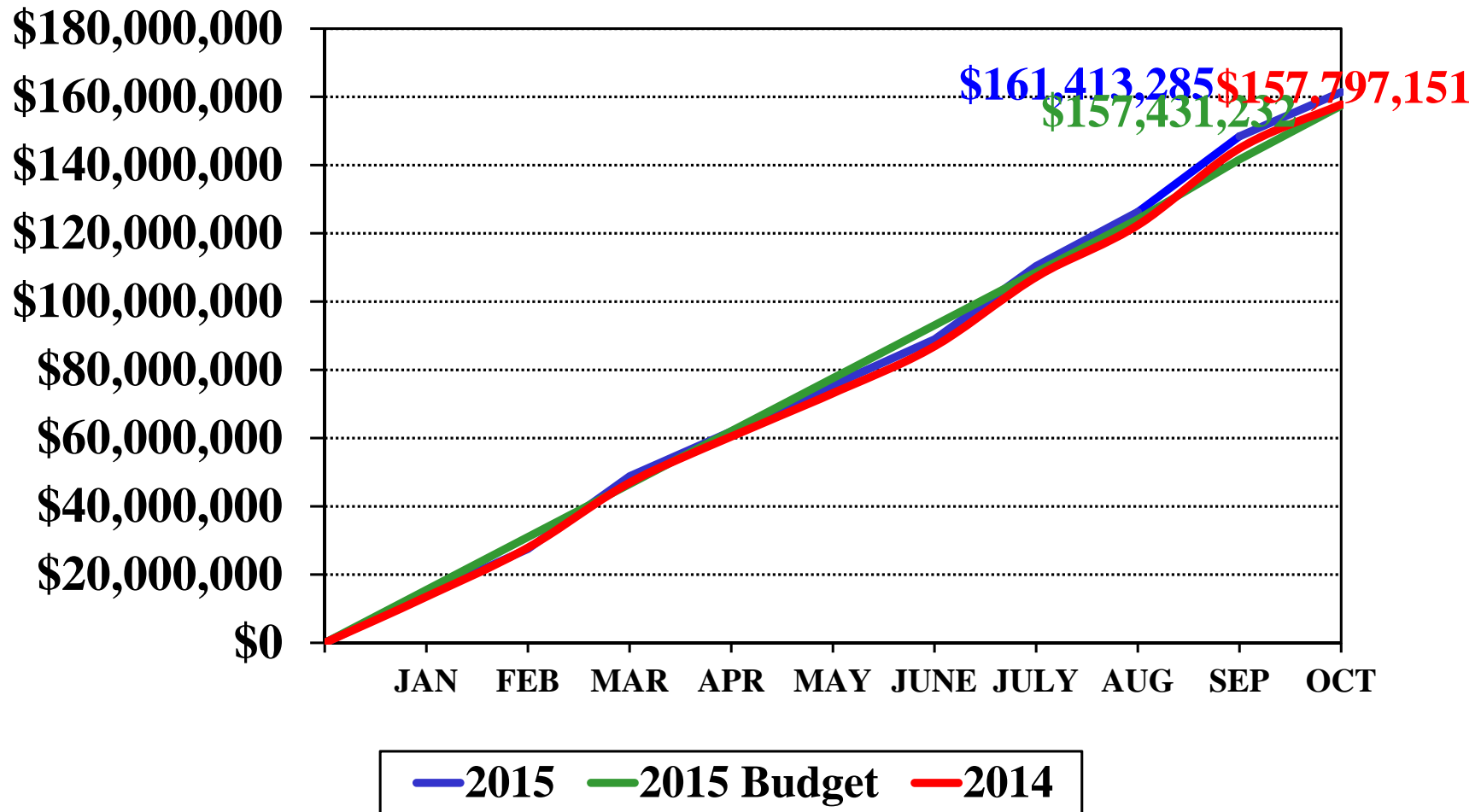
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

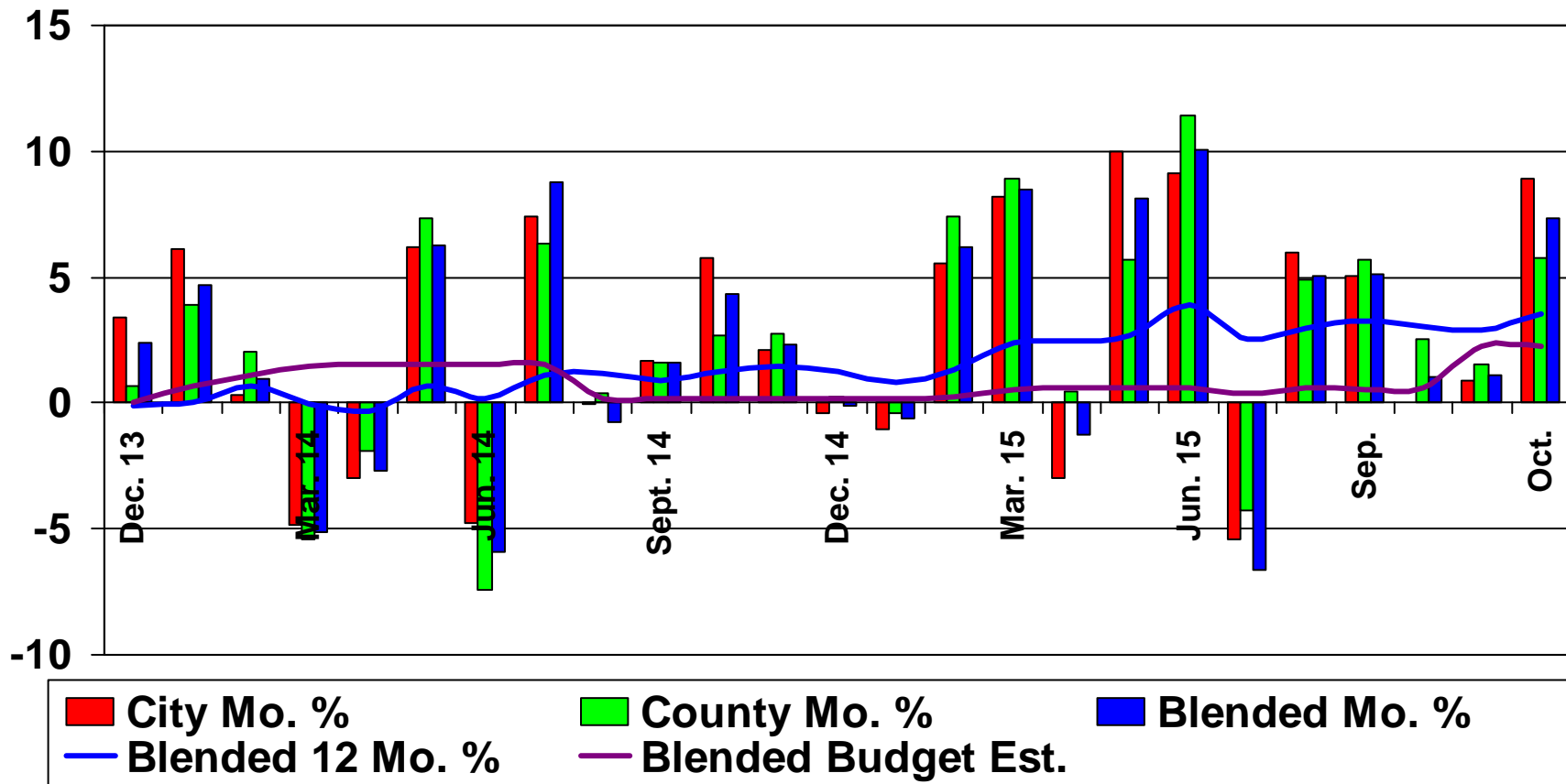
		YTD <u>Budget</u>	YTD <u>Revenues</u>	Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>
	REVENUES:				
1	General property taxes	\$22,730,290	\$25,683,406	\$2,953,116	\$25,253,234
2	Sales taxes	82,824,846	81,050,422	(1,774,424)	78,571,106
3	Licenses and permits	8,987,125	10,336,249	1,349,124	10,472,619
4	Intergovernmental	6,405,657	7,871,832	1,466,175	7,002,433
5	Charges for services	8,144,250	8,519,080	374,830	9,260,762
6	Fines and fees	2,308,203	2,258,593	(49,611)	2,531,922
7	Utility franchise fees	24,787,256	24,460,748	(326,508)	23,245,528
8	Investment income	166,667	202,734	36,068	315,961
9	Miscellaneous	1,076,938	1,030,221	(46,717)	1,143,587
10	TOTAL REVENUES	\$157,431,232	\$161,413,285	\$3,982,053	\$157,797,151

Revenues are approximately \$4 million above 5/6ths of the annual amended budget. This is primarily due to the timing of revenues. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Annual Intergovernmental revenues were received in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds were recorded in January.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

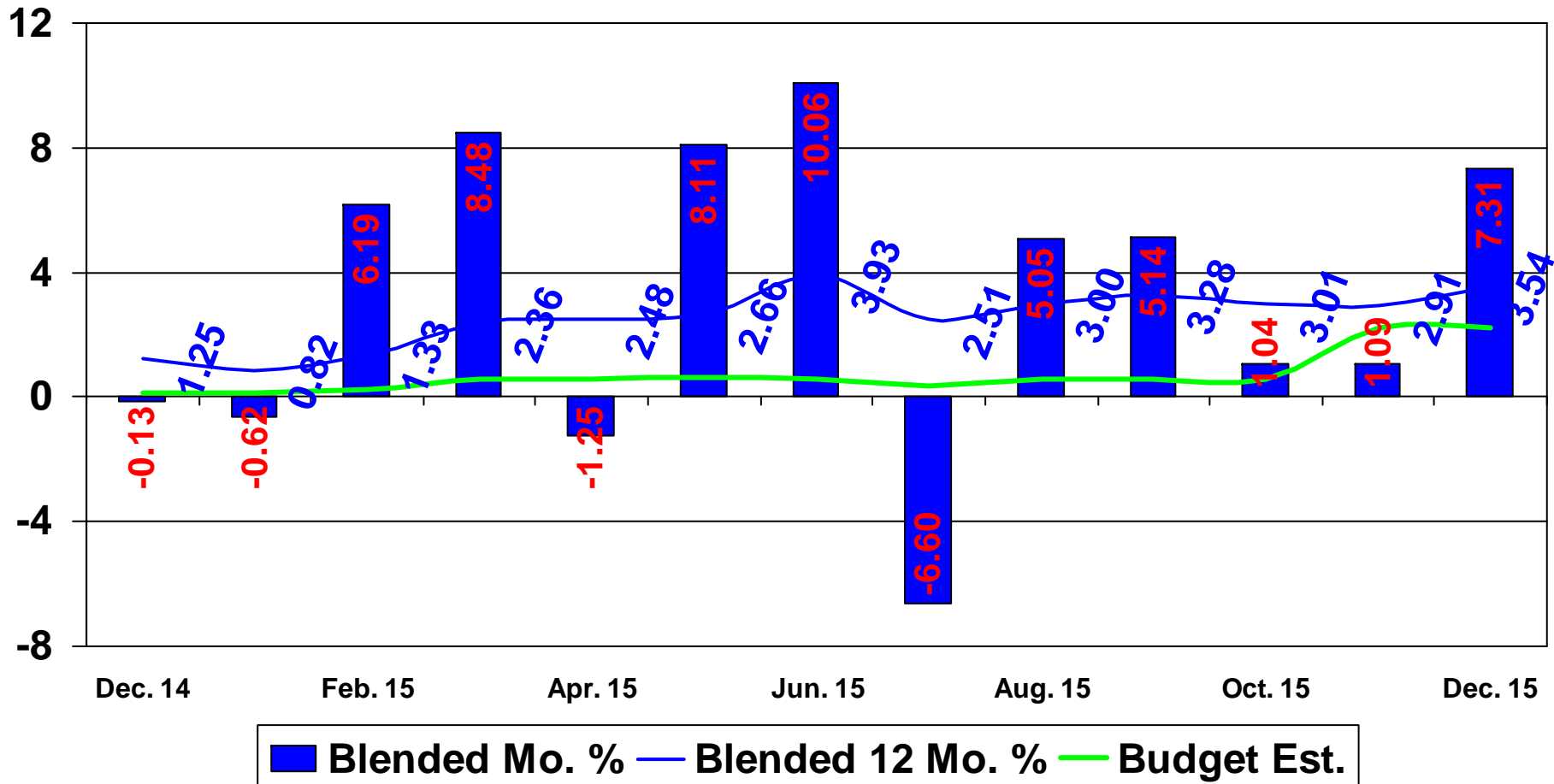
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$25,683,406	\$25,253,234	\$430,172
2	Sales taxes	81,050,422	78,571,106	2,479,316
3	Licenses and permits	10,336,249	10,472,619	(136,370)
4	Intergovernmental	7,871,832	7,002,433	869,399
5	Charges for services	8,519,080	9,260,762	(741,681)
6	Fines and fees	2,258,593	2,531,922	(273,329)
7	Utility franchise fees	24,460,748	23,245,528	1,215,220
8	Investment income	202,734	315,961	(113,227)
9	Miscellaneous	1,030,221	1,143,587	(113,366)
10	TOTAL REVENUES	\$161,413,285	\$157,797,151	\$3,616,134

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
2	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
3	2014 YTD	17,623,377	17,141,258	0.28%	482,119	2.81%	3.10%
4	Mar-15	7,525,163	7,525,163	8.48%	-	0.00%	8.48%
5	Apr-15	7,423,355	7,423,355	-1.25%	-	0.00%	-1.25%
6	May-15	8,937,470	8,937,470	8.11%	-	0.00%	8.11%
7	Jun-15	8,013,722	8,013,722	10.06%	-	0.00%	10.06%
8	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
9	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
10	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
11	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
12	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
13	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
14	2015 YTD	81,684,859	81,365,774	3.23%	319,085	0.39%	3.63%
15	Last 12 Mos	99,308,236	98,507,032	2.70%	801,204	0.81%	3.54%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	September	July	2,488,843	1,366,159	3,855,002	2,369,403	1,422,004	3,791,408	1.68%
8	October	August	2,511,969	1,507,181	4,019,150	2,510,646	1,507,734	4,018,380	0.02%
9	November	September	2,470,683	1,482,410	3,953,092	2,448,780	1,472,340	3,921,120	0.82%
10	December	October	2,735,824	1,641,495	4,377,319	2,512,574	1,510,653	4,023,226	8.80%
11	YTD Total		\$25,100,040	\$15,026,544	\$40,126,584	\$24,161,593	\$14,520,093	\$38,681,686	3.74%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
12	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
13	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
14	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
15	Grand Total - Life to Date		\$112,921,353	\$67,899,466	\$180,820,819				

Adjusted to reflect reimbursement to the Airport for Airport fuel tax net revenue of \$127,147.29

ELECTRIC FRANCHISE FEES

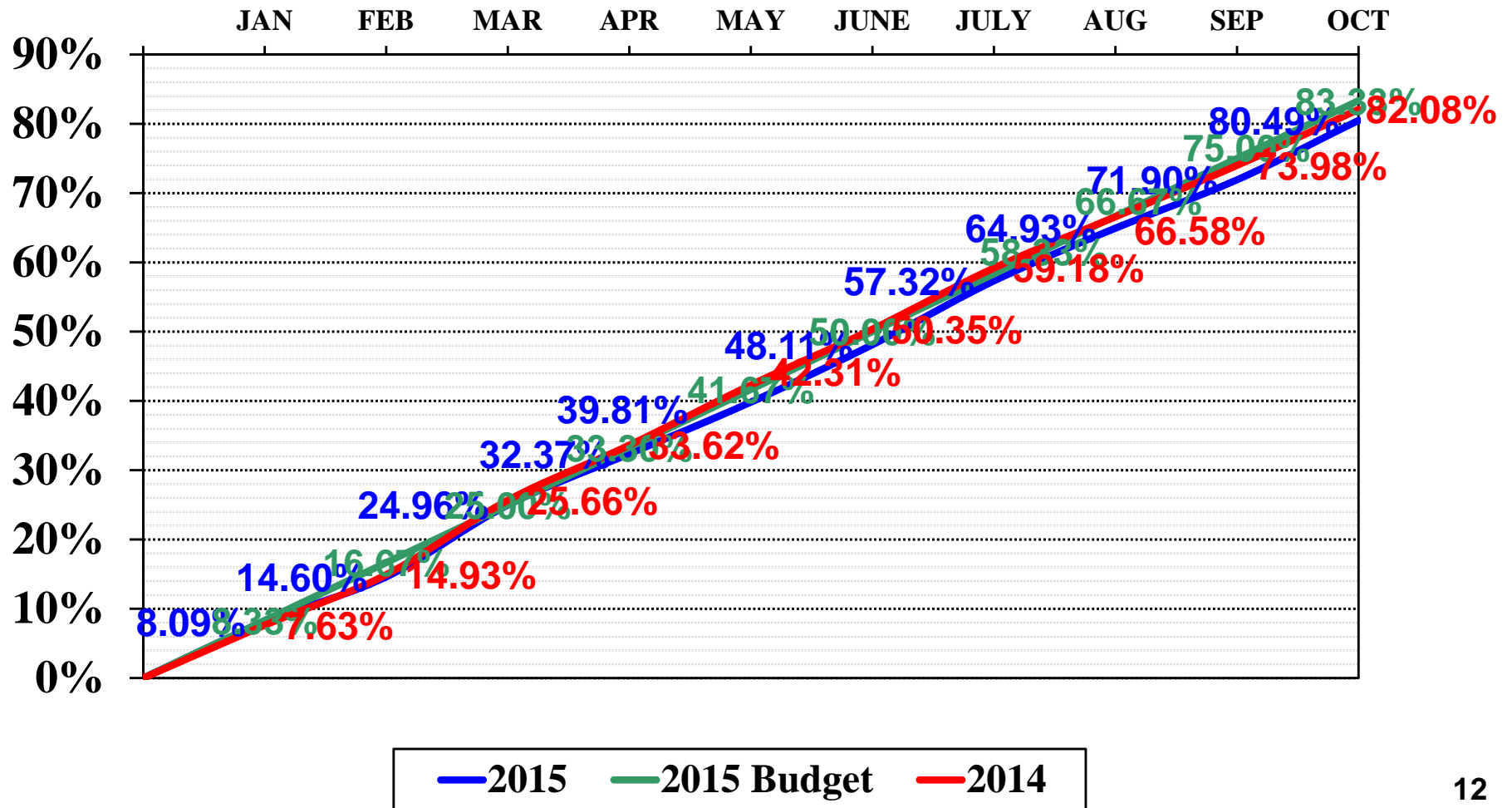
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	Month	KWH	KWH	Revenue	Revenue	Incr (Decr)	Incr (Decr)
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
8	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
9	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
10	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
11	YTD	2,845,876,951	2,778,946,471	\$ 12,279,138	\$ 10,824,856	2.41%	13.43%

GAS FRANCHISE FEES

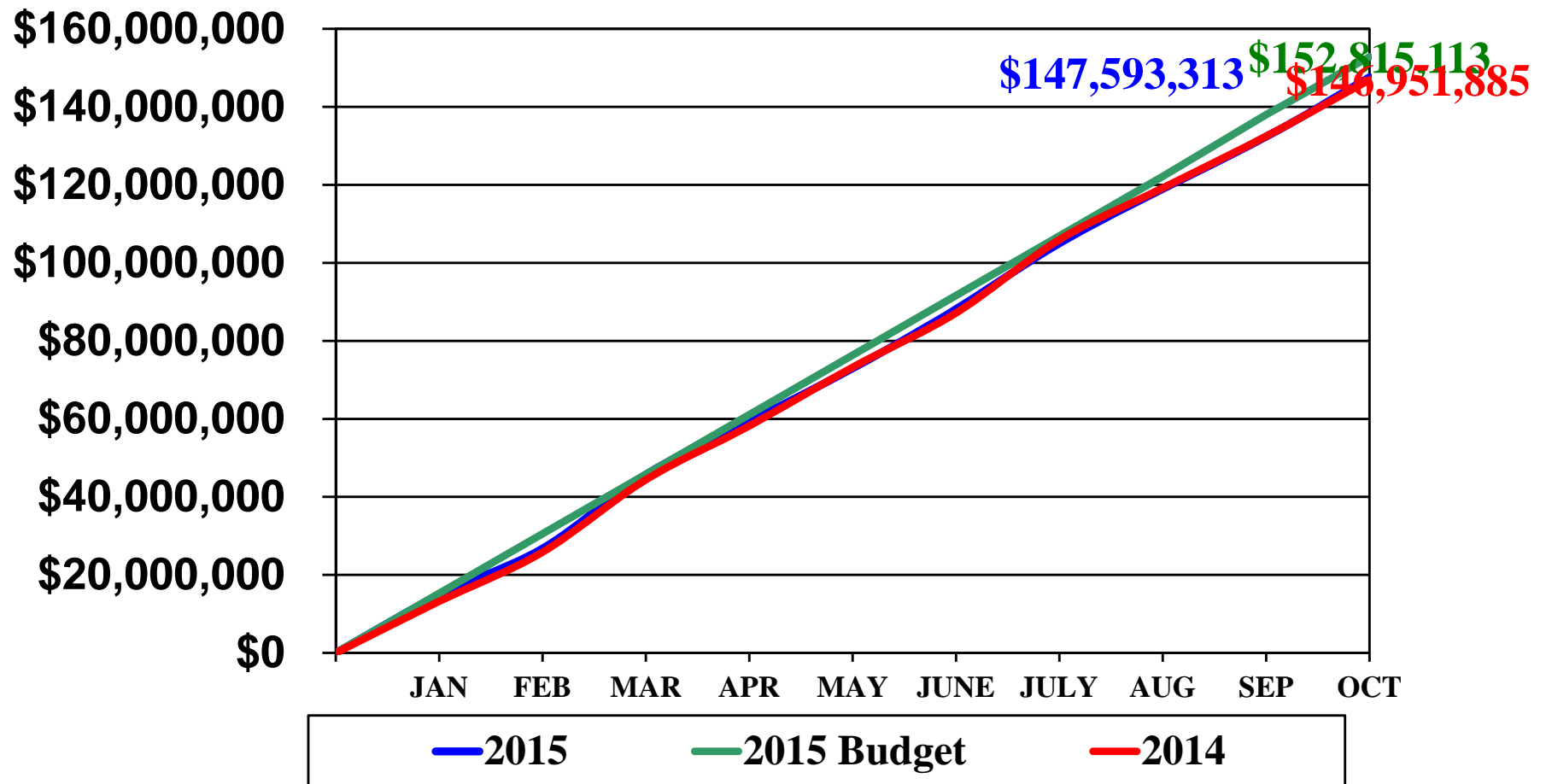
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
8	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
9	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
10	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
11	YTD	5,283,541	5,716,961	\$ 2,765,593	\$ 2,973,974	-7.58%	-7.01%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable (Unfavorable)	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$23,162,054	\$21,128,481	\$2,033,573	\$20,305,981
2 Board of Directors	281,710	269,548	12,162	262,513
3 Community Programs	335,119	353,902	(18,783)	386,325
4 City Attorney	1,457,067	1,432,662	24,405	1,376,359
5 District Court - (Criminal)	1,163,522	1,067,751	95,771	1,066,297
6 District Court - (Environmental)	532,239	531,096	1,143	505,729
7 District Court - (Traffic)	1,067,990	1,067,366	624	1,034,993
8 Finance	2,635,624	2,453,575	182,050	2,568,096
9 Human Resources	1,435,949	1,477,702	(41,753)	1,314,020
10 Information Technology	3,254,348	3,209,375	44,972	3,116,114
11 Planning and Development	1,838,111	1,708,612	129,499	1,804,059
12 TOTAL GENERAL GOVERNMENT	37,163,733	34,700,069	2,463,664	33,740,486
13 PUBLIC WORKS	882,374	713,392	168,982	856,711
14 PARKS & RECREATION	7,857,556	7,466,721	390,835	7,550,814
15 RIVERMARKET	1,007,637	1,003,644	3,993	1,017,728
16 GOLF	1,917,208	2,105,957	(188,748)	2,037,412
17 JIM DAILY FITNESS & AQUATICS	733,591	719,090	14,501	736,569
18 ZOO	5,058,586	4,986,424	72,162	5,570,495
19 FIRE	38,661,255	39,002,997	(341,742)	37,410,026
20 POLICE	55,646,718	52,873,303	2,773,415	54,040,835
21 HOUSING & NEIGHBORHOOD	4,188,688	4,021,717	166,970	3,990,810
SAVINGS FROM AUTHORIZED 22 BUT UNFILLED POSITIONS	(302,231)	0	(302,231)	0
23 TOTAL EXPENDITURES	\$152,815,113	\$147,593,313	\$5,221,800	\$146,951,885

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$5,771,325 through
October 23, 2015
- 118 budgeted positions
unfilled in the General
Fund
- \$835,922 above YTD
target

➤ Vacation/Sick Payouts

- \$1,148,000
2015 amended budget
- \$884,115 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

