

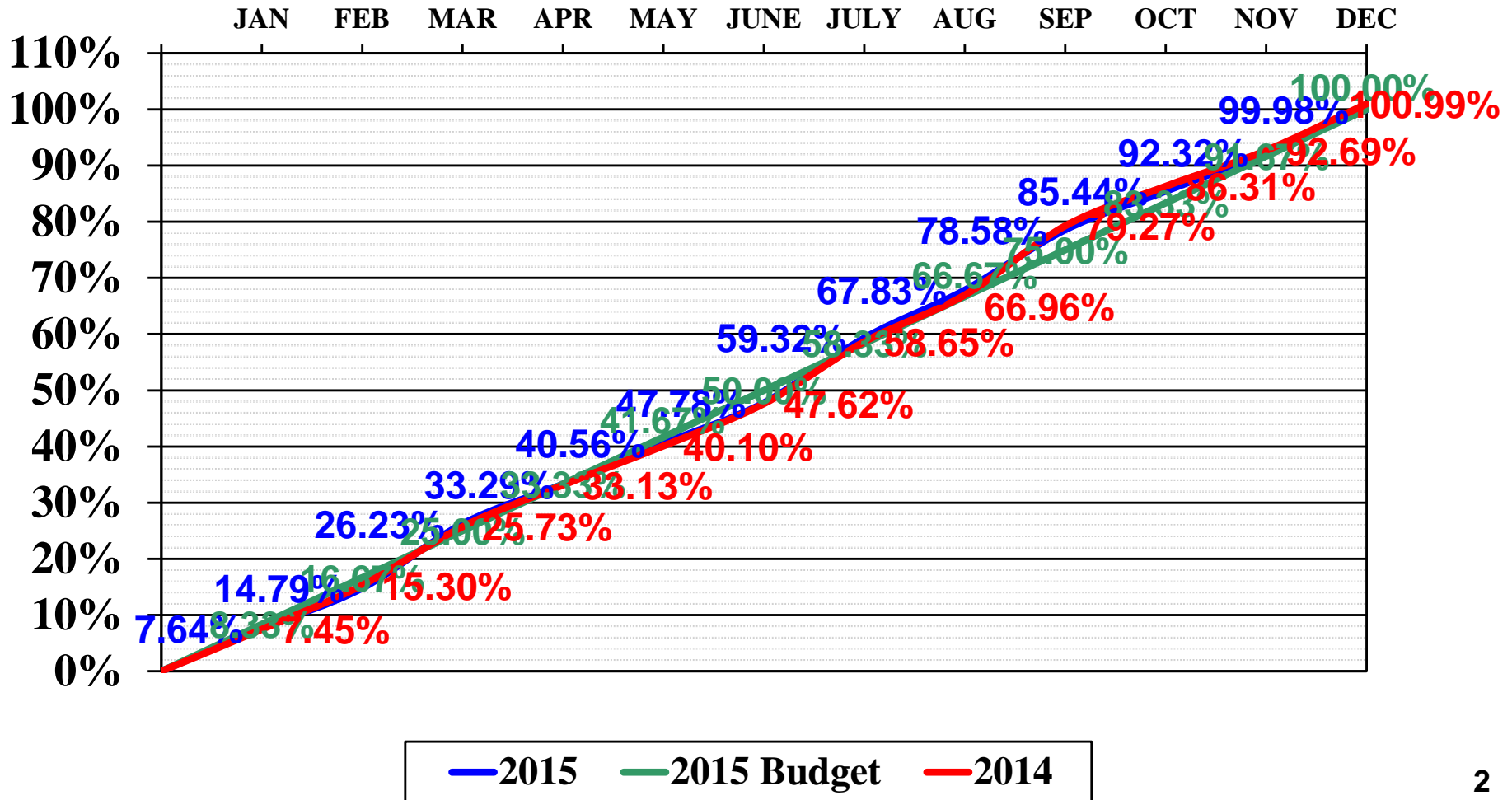
CITY OF LITTLE ROCK



December 2015
Financial Report

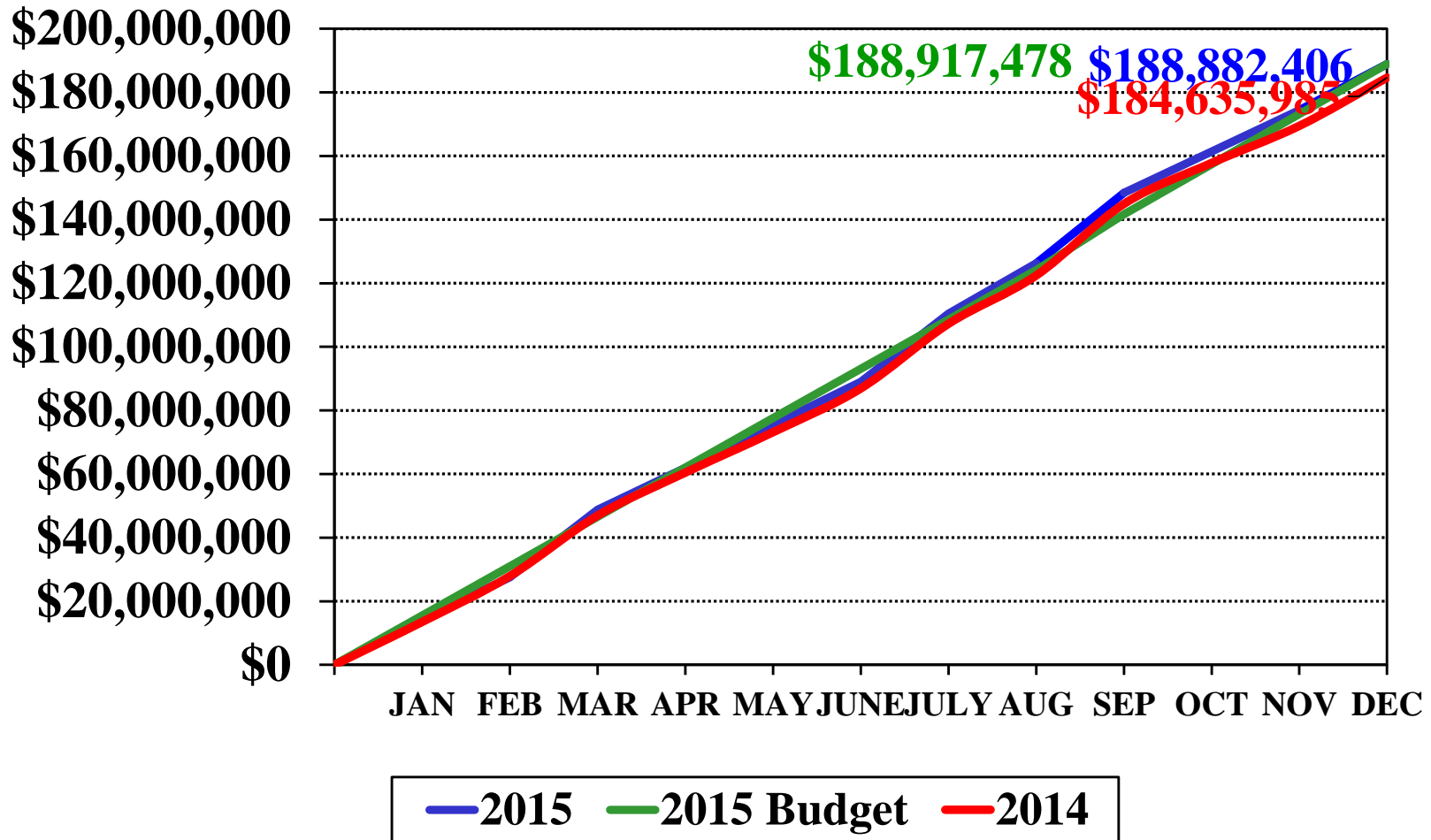
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

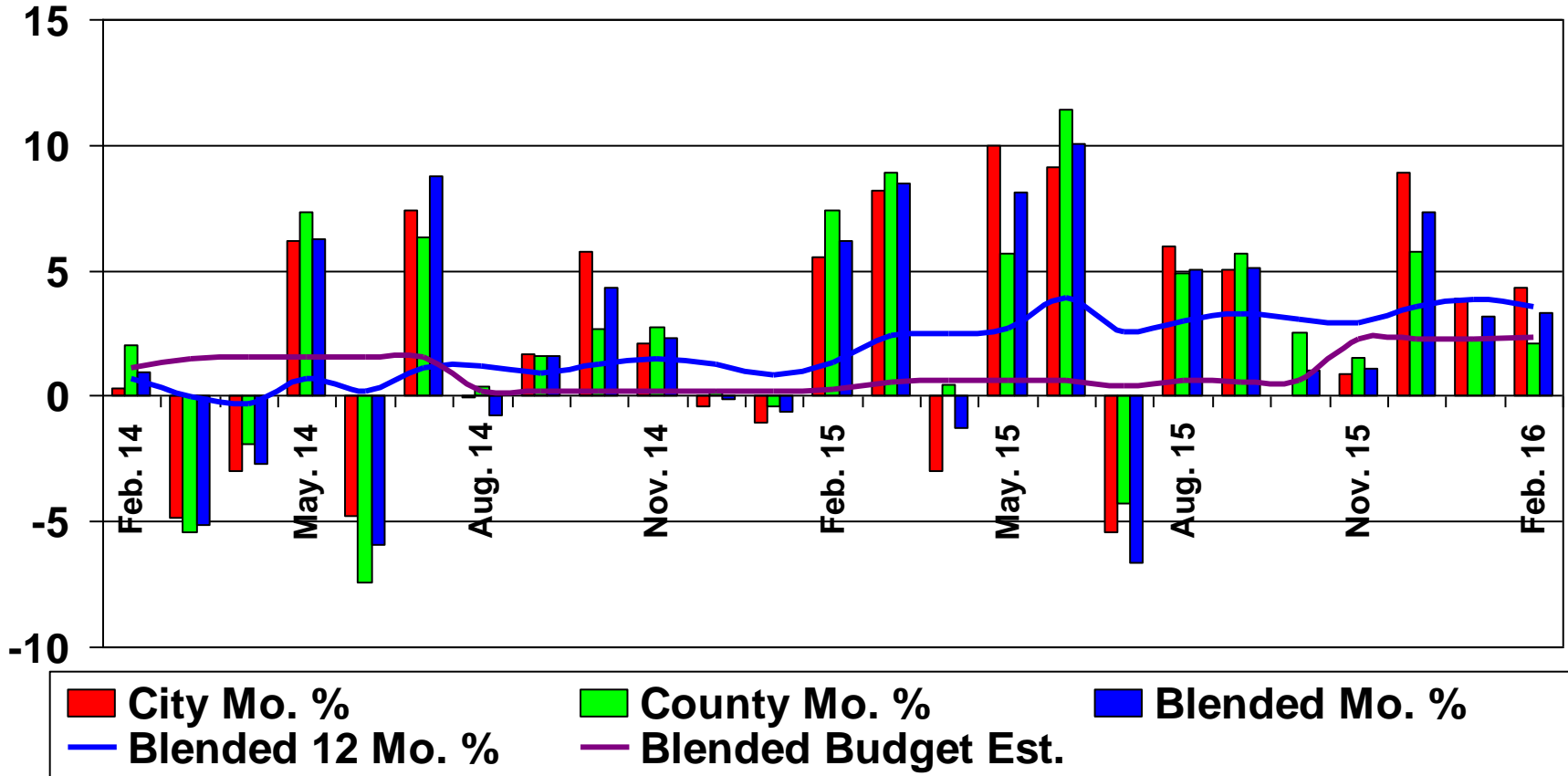
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$27,276,348	\$26,685,192	(\$591,156)	\$26,685,437
2	Sales taxes	99,389,815	99,881,725	491,910	96,445,300
3	Licenses and permits	10,784,550	11,070,905	286,355	11,081,899
4	Intergovernmental	7,686,788	7,871,832	185,044	7,002,433
5	Charges for services	9,773,100	9,731,286	(41,814)	10,441,009
6	Fines and fees	2,769,844	2,790,683	20,839	2,984,703
7	Utility franchise fees	29,744,707	29,306,203	(438,504)	28,141,320
8	Investment income	200,000	217,266	17,266	345,454
9	Miscellaneous	1,292,326	1,327,314	34,988	1,508,429
10	TOTAL REVENUES	\$188,917,478	\$188,882,406	(\$35,072)	\$184,635,985

Revenues are approximately \$35,000 or .02% below the amended annual budget. The variance in property taxes is associated with the timing of the distribution of excess commissions in the amount of approximately \$641,000. The distribution normally occurs in February, with December tax collections each year. In 2016 the distribution did not occur until March, which is outside the 60 day window for revenue recognition in 2015. Therefore, the excess commissions will be included in 2016 revenues. Sales tax revenues and franchise fees will be discussed in detail on later slides.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

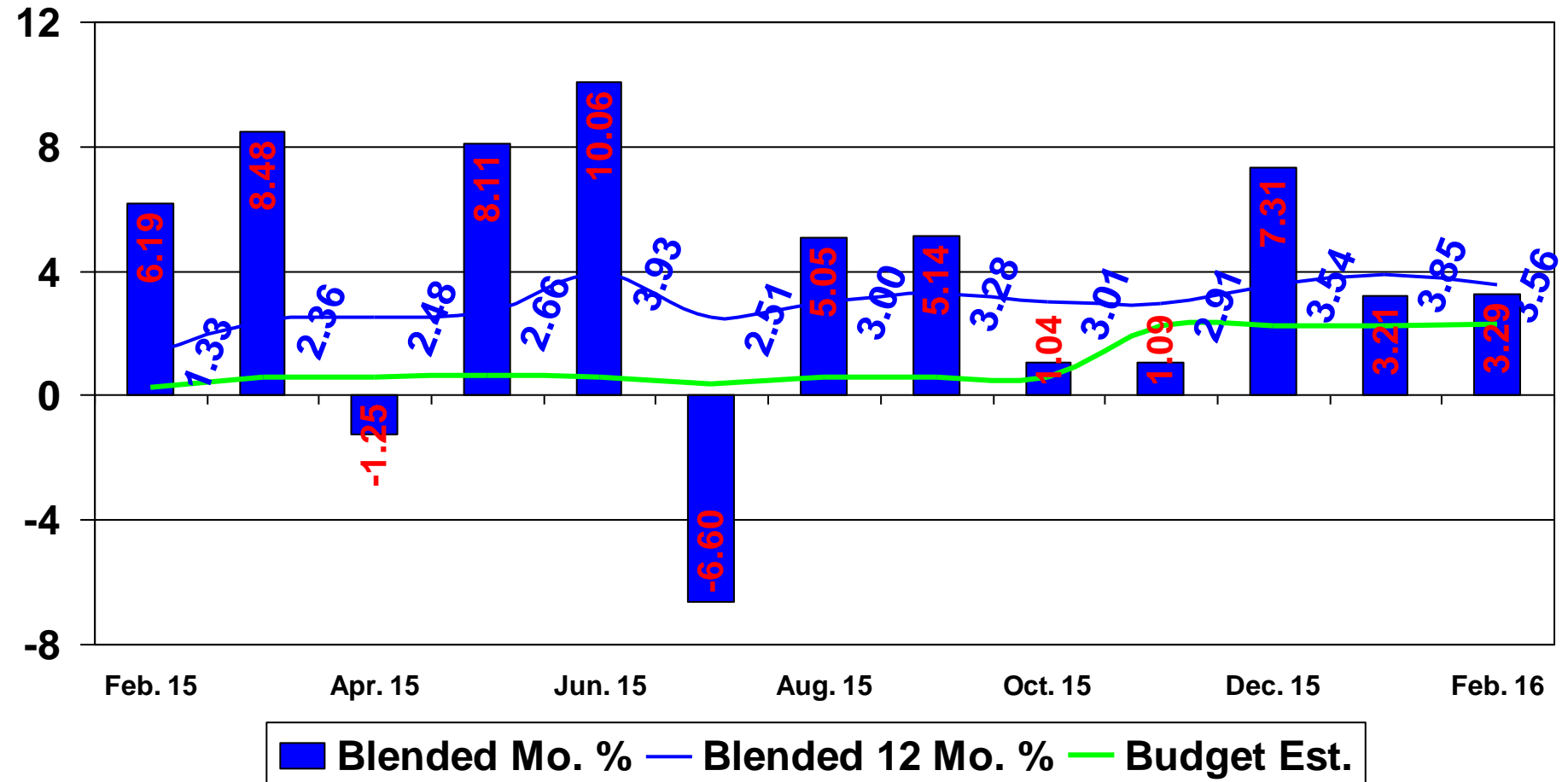
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$26,685,192	\$26,685,437	(\$244)
2	Sales taxes	99,881,725	96,445,300	3,436,425
3	Licenses and permits	11,070,905	11,081,899	(10,994)
4	Intergovernmental	7,871,832	7,002,433	869,399
5	Charges for services	9,731,286	10,441,009	(709,723)
6	Fines and fees	2,790,683	2,984,703	(194,020)
7	Utility franchise fees	29,306,203	28,141,320	1,164,883
8	Investment income	217,266	345,454	(128,189)
9	Miscellaneous	1,327,314	1,508,429	(181,115)
10	TOTAL REVENUES	\$188,882,406	\$184,635,985	\$4,246,422

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
1	Mar-15	7,525,163	7,525,163	8.48%	-	0.00%	8.48%
2	Apr-15	7,423,355	7,423,355	-1.25%	-	0.00%	-1.25%
3	May-15	8,937,470	8,937,470	8.11%	-	0.00%	8.11%
4	Jun-15	8,013,622	8,013,622	10.06%	-	0.00%	10.06%
5	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
6	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
7	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
8	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
9	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
10	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
11	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
12	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
13	2015 YTD	99,881,765	99,389,815	3.05%	491,950	0.49%	3.56%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	September	July	2,488,843	1,366,159	3,855,002	2,369,403	1,422,004	3,791,408	1.68%
8	October	August	2,511,969	1,507,181	4,019,150	2,510,646	1,507,734	4,018,380	0.02%
9	November	September	2,470,683	1,482,410	3,953,092	2,448,780	1,472,340	3,921,120	0.82%
10	December	October	2,735,824	1,641,495	4,377,319	2,512,574	1,510,653	4,023,226	8.80%
11	January	November	2,474,201	1,484,521	3,958,722	2,381,822	1,432,154	3,813,975	3.80%
12	February	December	3,198,870	1,919,322	5,118,193	3,065,425	1,897,106	4,962,532	3.14%
12	YTD Total		\$30,773,111	\$18,430,387	\$49,203,498	\$29,608,840	\$17,849,353	\$47,458,193	3.68%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
13	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
14	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
15	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
16	Grand Total - Life to Date		\$118,594,424	\$71,303,309	\$189,897,733				

Adjusted to reflect reimbursement to the Airport for Airport fuel tax net revenue of \$127,147.29

ELECTRIC FRANCHISE FEES

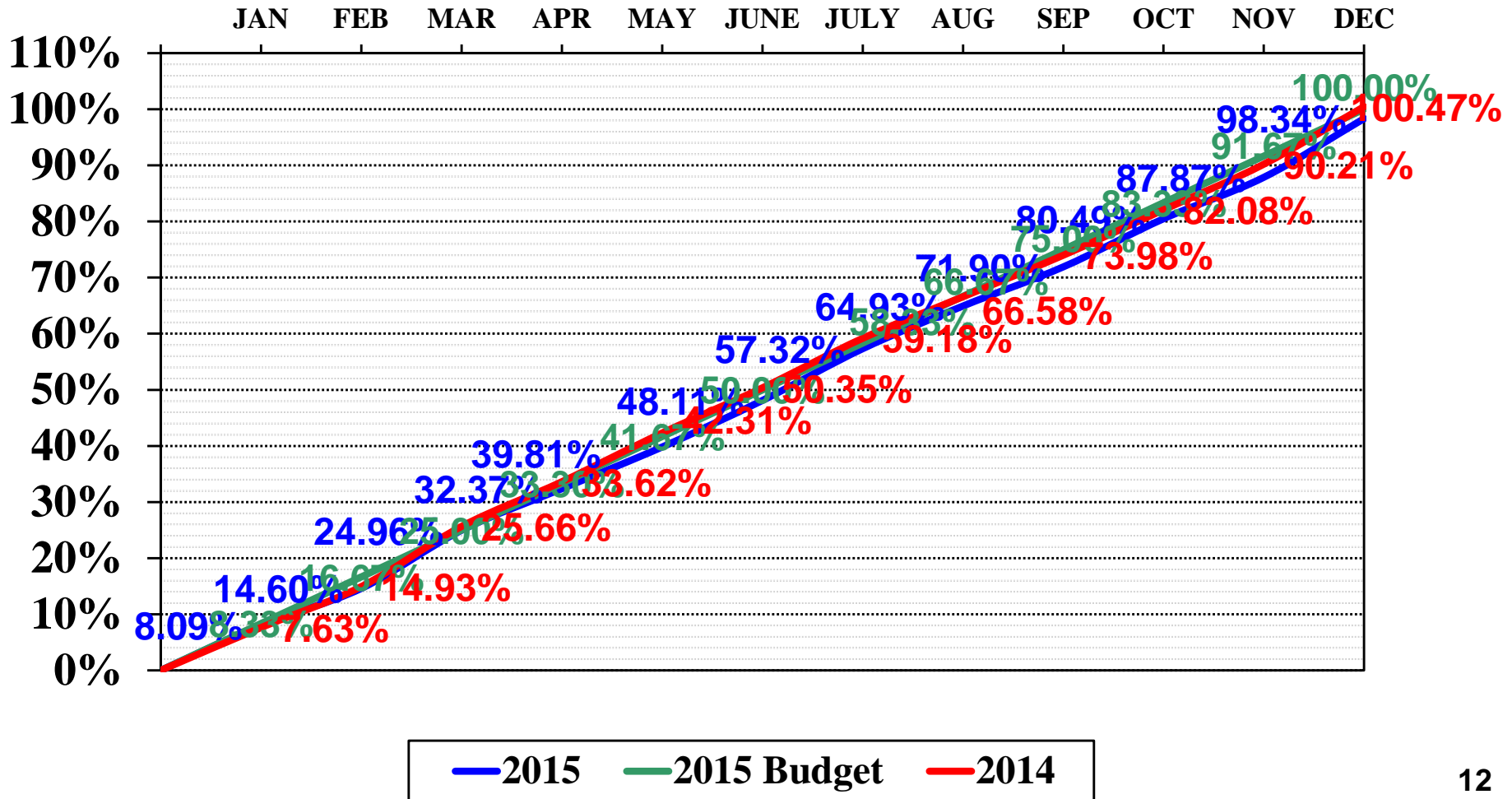
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
8	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
9	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
10	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
11	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
12	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
13	YTD	3,307,878,739	3,262,573,651	\$ 14,252,955	\$ 12,699,659	1.39%	12.23%

GAS FRANCHISE FEES

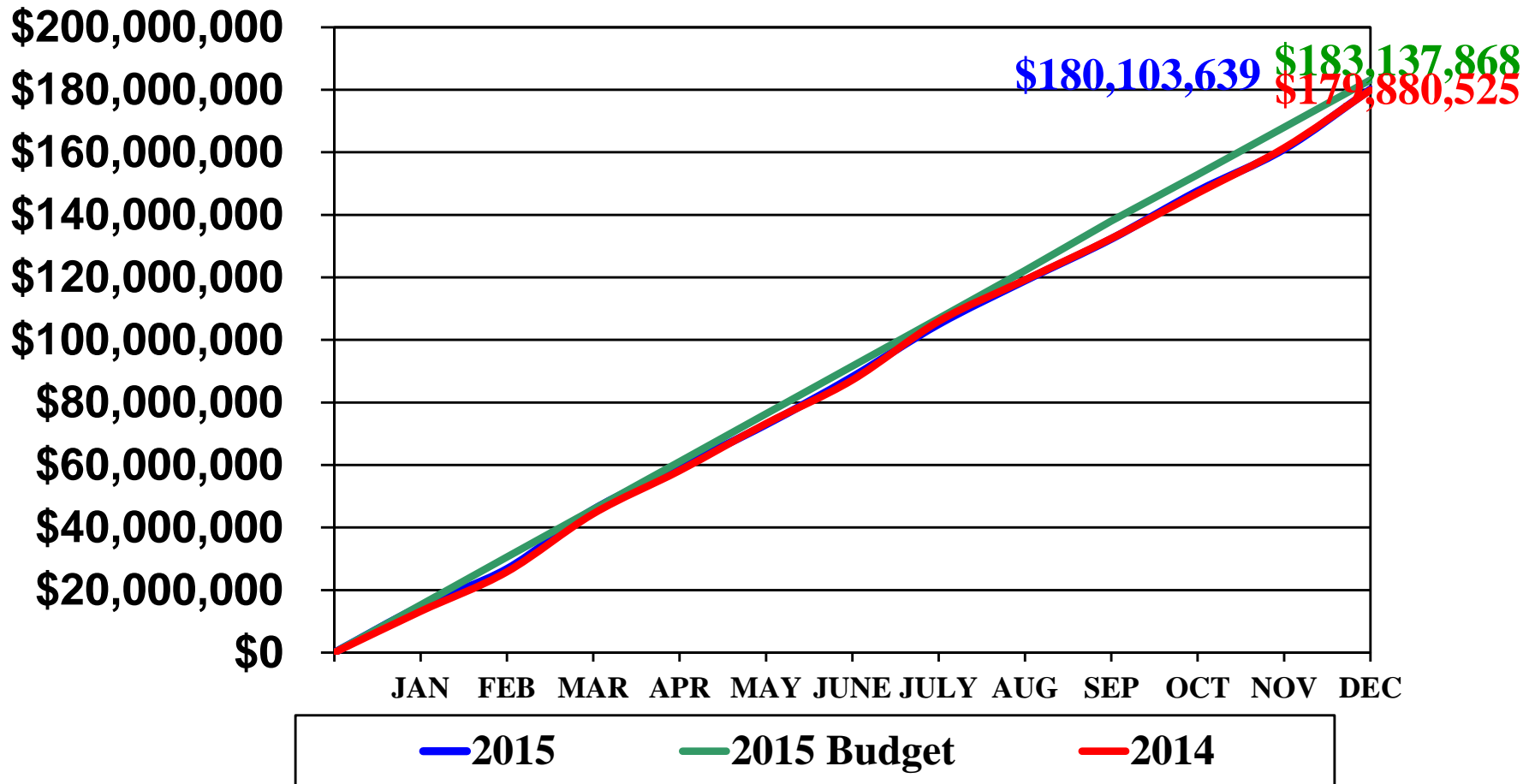
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
8	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
9	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
10	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
11	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
12	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
13	YTD	6,207,344	6,991,045	\$ 3,246,476	\$ 3,739,868	-11.21%	-13.19%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$27,439,556	\$26,879,170	\$560,386	\$25,830,908
2	Board of Directors	342,064	341,352	712	322,119
3	Community Programs	402,143	403,567	(1,424)	461,520
4	City Attorney	1,737,560	1,726,730	10,830	1,671,152
5	District Court - (Criminal)	1,396,226	1,281,039	115,187	1,291,042
6	District Court - (Environmental)	639,286	630,353	8,933	607,294
7	District Court - (Traffic)	1,281,588	1,277,213	4,375	1,232,380
8	Finance	3,142,989	2,986,330	156,659	3,070,989
9	Human Resources	1,771,481	1,718,547	52,934	1,653,539
10	Information Technology	3,898,233	3,619,700	278,533	4,096,076
11	Planning and Development	2,174,153	2,042,795	131,358	2,134,460
12	TOTAL GENERAL GOVERNMENT	44,225,279	42,906,793	1,318,486	42,371,479
13	PUBLIC WORKS	1,049,223	941,985	107,238	1,050,059
14	PARKS & RECREATION	9,170,196	8,947,332	222,864	9,051,022
15	RIVERMARKET	1,209,164	1,188,494	20,670	1,227,229
16	GOLF	2,397,757	2,390,263	7,494	2,376,312
17	JIM DAILY FITNESS & AQUATICS	876,776	855,518	21,258	874,928
18	ZOO	6,109,593	6,107,305	2,288	6,546,205
19	FIRE	46,475,323	45,985,109	490,214	45,464,926
20	POLICE	66,673,664	66,028,952	644,712	66,191,838
21	HOUSING & NEIGHBORHOOD	4,950,893	4,751,888	199,005	4,726,527
	SAVINGS FROM AUTHORIZED				
22	BUT UNFILLED POSITIONS	0	0	0	0
23	TOTAL EXPENDITURES	\$183,137,868	\$180,103,639	\$3,034,229	\$179,880,525

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$7,121,226 through
December 25, 2015
- 133 budgeted positions
unfilled in the General
Fund
- The vacancy budget
has been achieved.

➤ Vacation/Sick Payouts

- \$1,116,775 YTD
- \$1,148,000
2015 amended budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

