

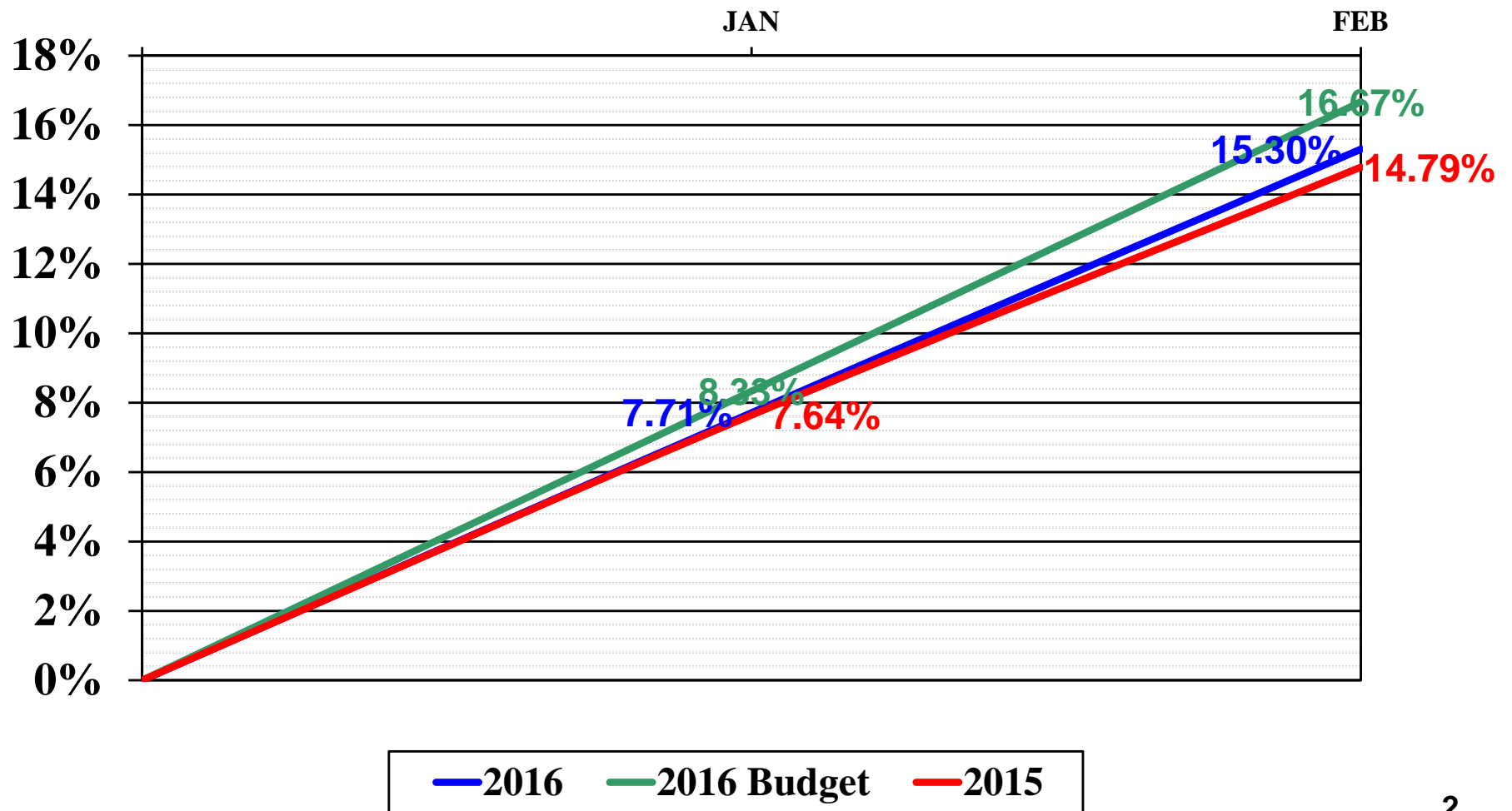
CITY OF LITTLE ROCK



February 2016 Financial Report

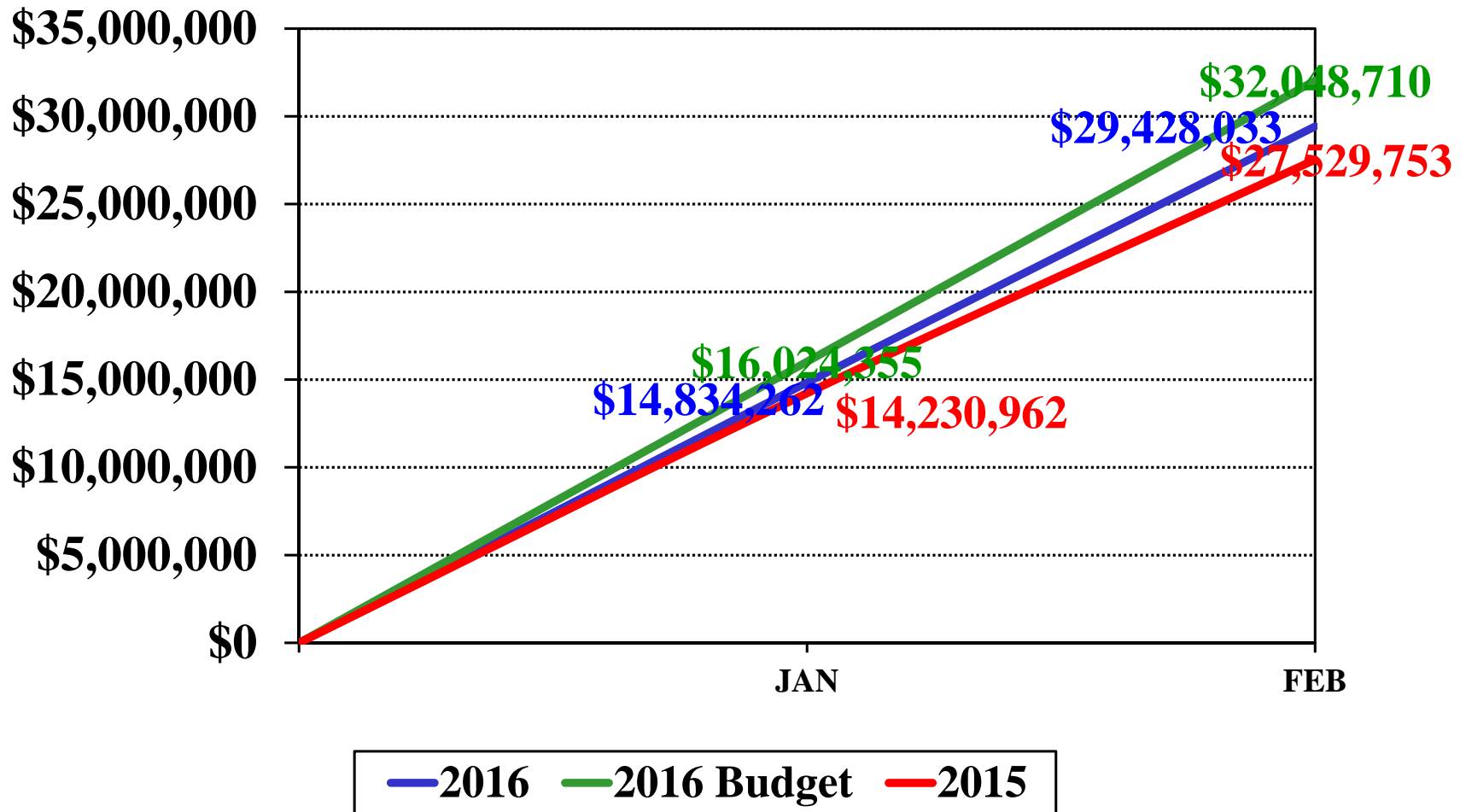
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

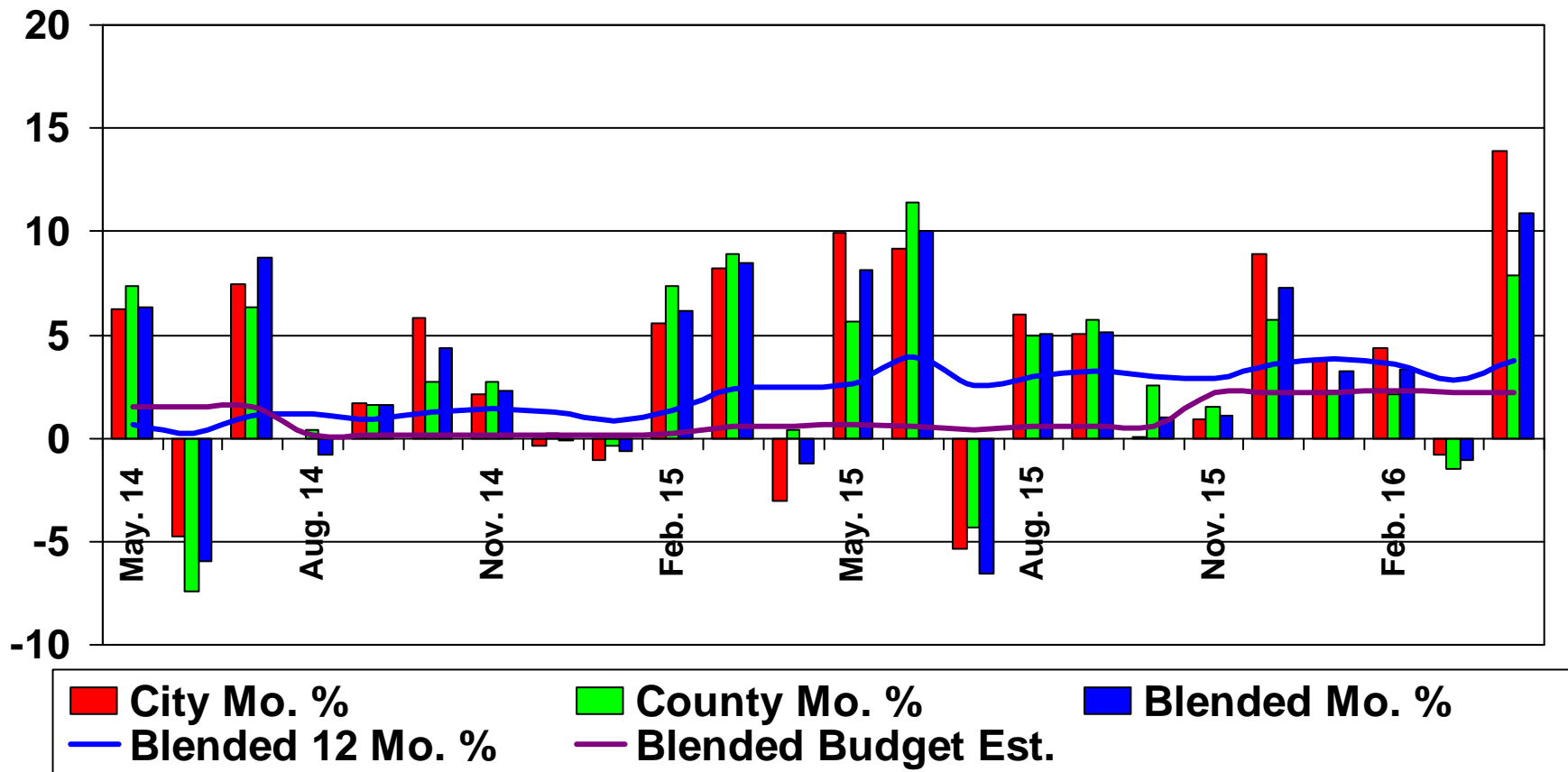
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$4,708,289	\$3,310,336	(\$1,397,953)	\$1,855,102
2	Sales taxes	16,929,237	15,841,788	(1,087,449)	15,119,870
3	Licenses and permits	1,797,767	6,186,286	4,388,520	6,220,043
4	Intergovernmental	1,281,133	0	(1,281,133)	0
5	Charges for services	1,675,713	135,277	(1,540,435)	13,690
6	Fines and fees	468,729	317,387	(151,341)	414,611
7	Utility franchise fees	4,947,671	3,371,332	(1,576,339)	3,691,098
8	Investment income	37,500	69,900	32,400	34,052
9	Miscellaneous	202,671	195,726	(6,945)	181,289
10	TOTAL REVENUES	\$32,048,710	\$29,428,033	(\$2,620,677)	\$27,529,753

Revenues are approximately \$2.6 million below budget and approximately \$1.9 million more than the same period a year ago. Variances are primarily associated with the timing of Property Tax collections and Business License Fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

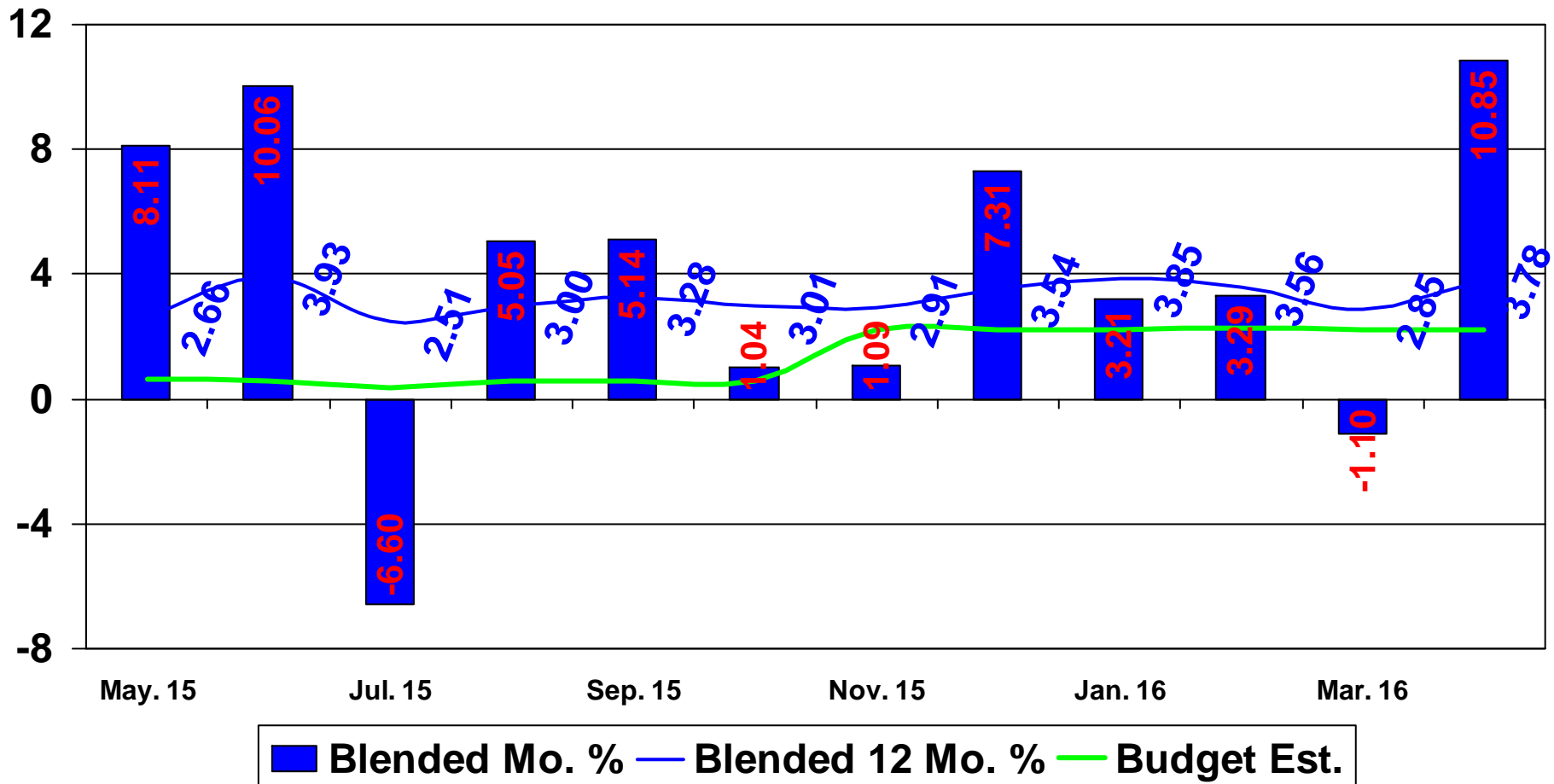
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$3,310,336	\$1,855,102	\$1,455,234
2	Sales taxes	15,841,788	15,119,870	721,918
3	Licenses and permits	6,186,286	6,220,043	(33,756)
4	Intergovernmental	-	-	-
5	Charges for services	135,277	13,690	121,587
6	Fines and fees	317,387	414,611	(97,223)
7	Utility franchise fees	3,371,332	3,691,098	(319,765)
8	Investment income	69,900	34,052	35,848
9	Miscellaneous	195,726	181,289	14,437
10	TOTAL REVENUES	\$29,428,033	\$27,529,753	\$1,898,279

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax	Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
	Collected	Collections					
1	May-15	8,937,470	8,937,470	8.11%	-	0.00%	8.11%
2	Jun-15	8,013,622	8,013,622	10.06%	-	0.00%	10.06%
3	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
4	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
5	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
6	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
7	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
8	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
9	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
10	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
11	Ten Mo. 2015	84,933,247	84,441,297	2.99%	491,950	0.58%	3.59%
12	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
13	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
14	2016 YTD	15,670,751	15,277,106	2.20%	393,645	2.58%	4.83%
15	Last 12 Mos	100,603,998	99,718,403	2.87%	885,594	0.89%	3.78%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	YTD Total		\$4,845,392	\$2,907,235	\$7,752,628	\$4,555,165	\$2,803,933	\$7,359,098	5.35%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
4	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
5	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
6	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
7	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
8	Grand Total - Life to Date		\$123,439,817	\$74,210,544	\$197,650,361				

ELECTRIC FRANCHISE FEES

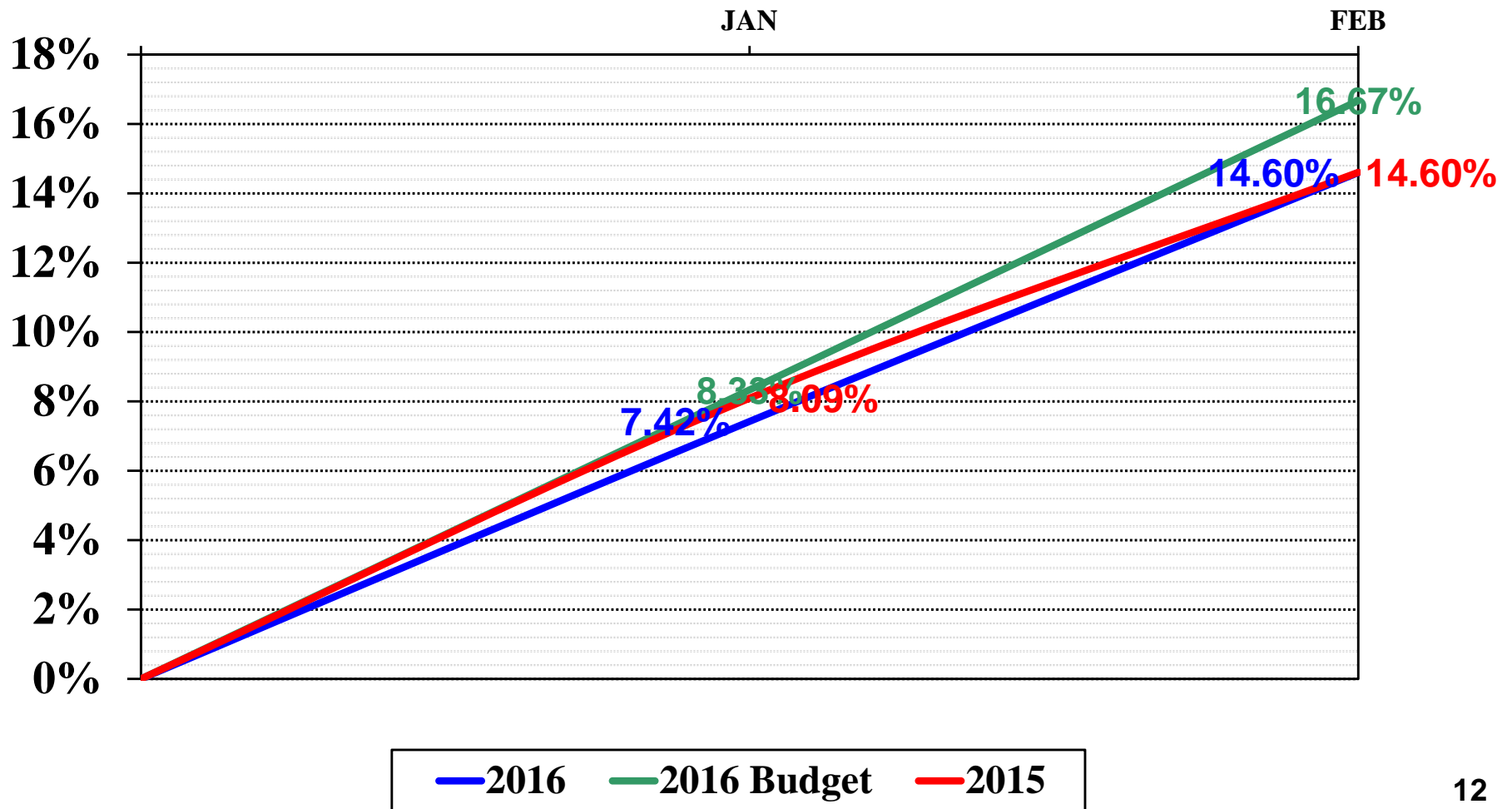
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	YTD	506,957,189	527,126,175	\$ 2,042,505	\$ 2,030,597	-3.83%	0.59%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
4	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
5	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
6	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
7	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
8	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
9	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
10	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
11	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
12	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
13	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
14	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
15	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
16	YTD	3,307,878,739	3,262,573,651	\$ 14,252,955	\$ 12,699,659	1.39%	12.23%

GAS FRANCHISE FEES

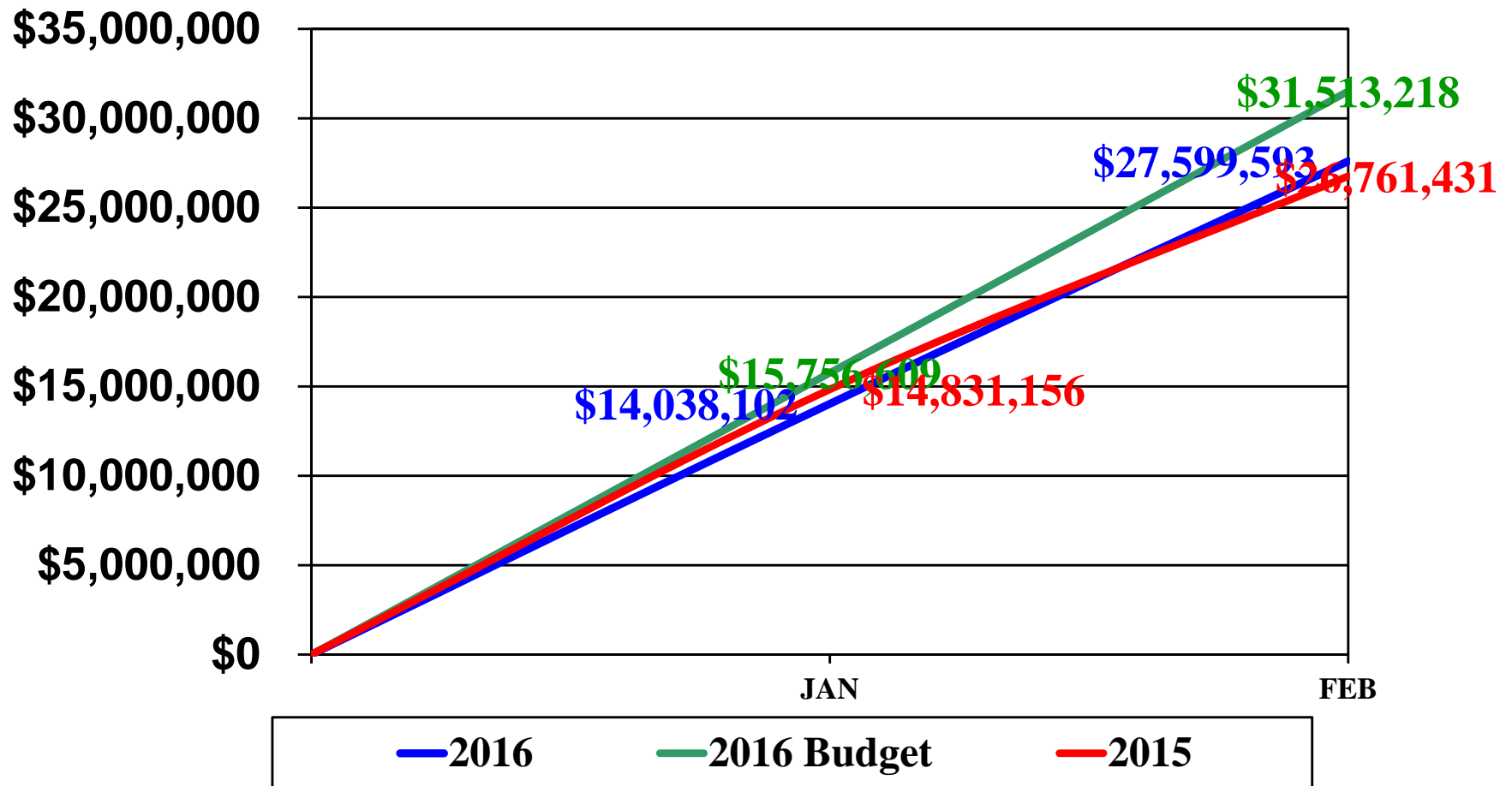
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	YTD	1,599,471	1,930,817	\$ 921,245	\$ 1,287,541	-17.16%	-28.45%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
4	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
5	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
6	March	990,129	917,700	625,128	519,046	7.89%	20.44%
7	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
8	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
9	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
10	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
11	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
12	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
13	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
14	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
15	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
16	YTD	6,207,344	6,991,045	\$ 3,246,476	\$ 3,739,868	-11.21%	-13.19%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

			Variance		
	YTD	YTD	Favorable	Prior Year	
	<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$4,974,198	\$2,972,308	\$2,001,889	\$2,909,246
2	Board of Directors	57,136	57,254	(117)	64,661
3	Community Programs	89,162	103,205	(14,043)	75,398
4	City Attorney	319,456	284,749	34,707	300,959
5	District Court - (Criminal)	235,056	207,887	27,170	217,910
6	District Court - (Environmental)	104,533	99,202	5,330	110,068
7	District Court - (Traffic)	227,556	257,340	(29,784)	251,521
8	Finance	567,901	661,922	(94,021)	601,468
9	Human Resources	297,469	234,839	62,630	245,924
10	Information Technology	802,807	716,192	86,615	741,479
11	Planning and Development	421,962	373,650	48,312	364,339
12	TOTAL GENERAL GOVERNMENT	8,097,236	5,968,547	2,128,688	5,882,971
13	PUBLIC WORKS	195,162	131,289	63,873	150,929
14	PARKS & RECREATION	1,685,914	1,359,298	326,616	1,345,342
15	RIVERMARKET	195,791	163,039	32,752	163,189
16	GOLF	381,366	409,385	(28,019)	406,079
17	JIM DAILY FITNESS & AQUATICS	151,512	130,652	20,861	121,346
18	ZOO	1,125,522	880,594	244,928	882,897
19	FIRE	7,877,987	7,457,980	420,007	6,628,716
20	POLICE	11,642,925	10,332,588	1,310,338	10,412,411
21	HOUSING & NEIGHBORHOOD	961,294	766,222	195,072	767,551
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(801,491)	0	(801,491)	0
23	TOTAL EXPENDITURES	\$31,513,218	\$27,599,593	\$3,913,624	\$26,761,431

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2016 budget
requirement
- \$1,191,055 through
February 19, 2016
- 134 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$189,994 YTD
- \$1,000,000
2016 budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

