

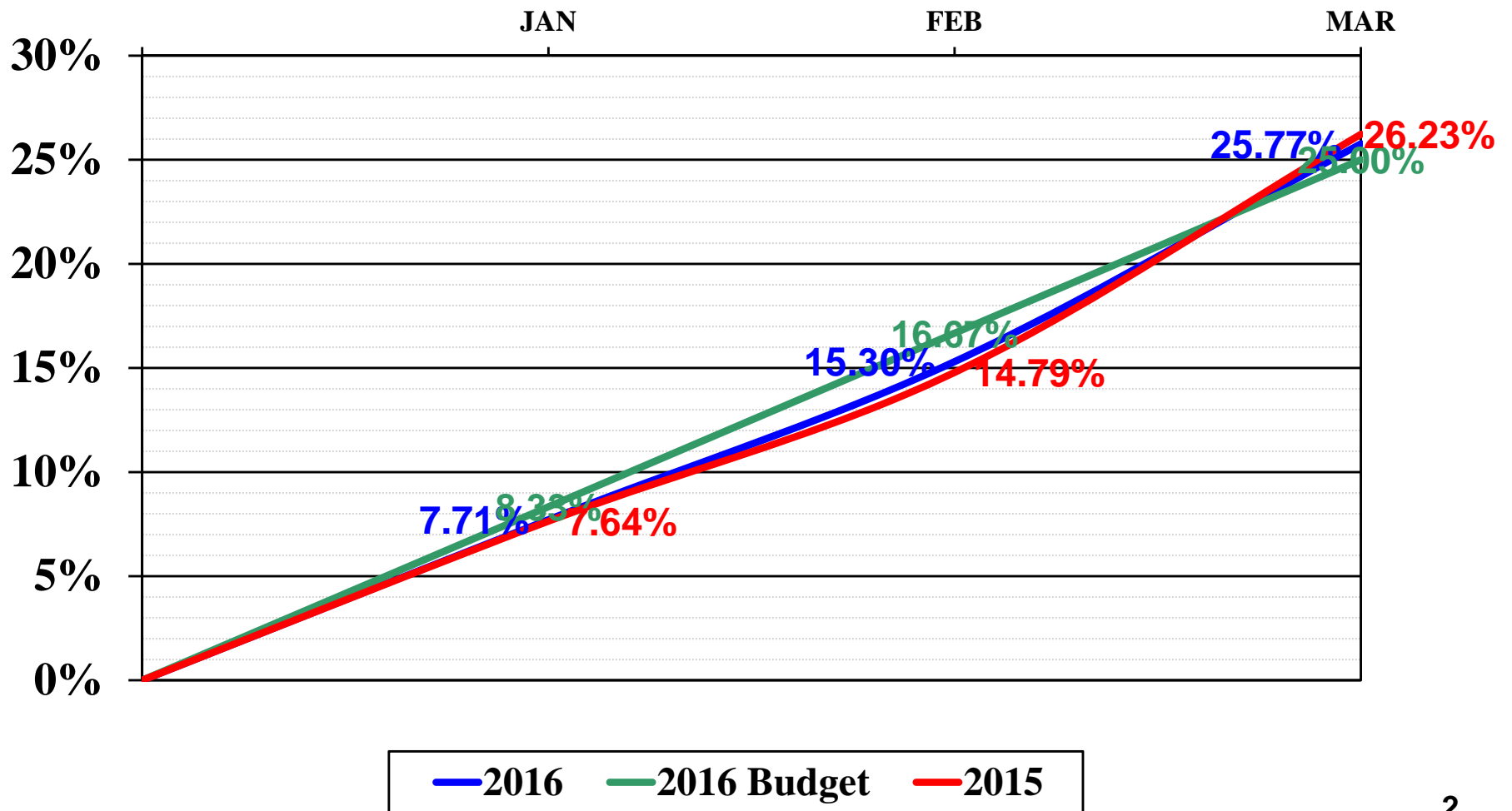
CITY OF LITTLE ROCK



March 2016
Financial Report

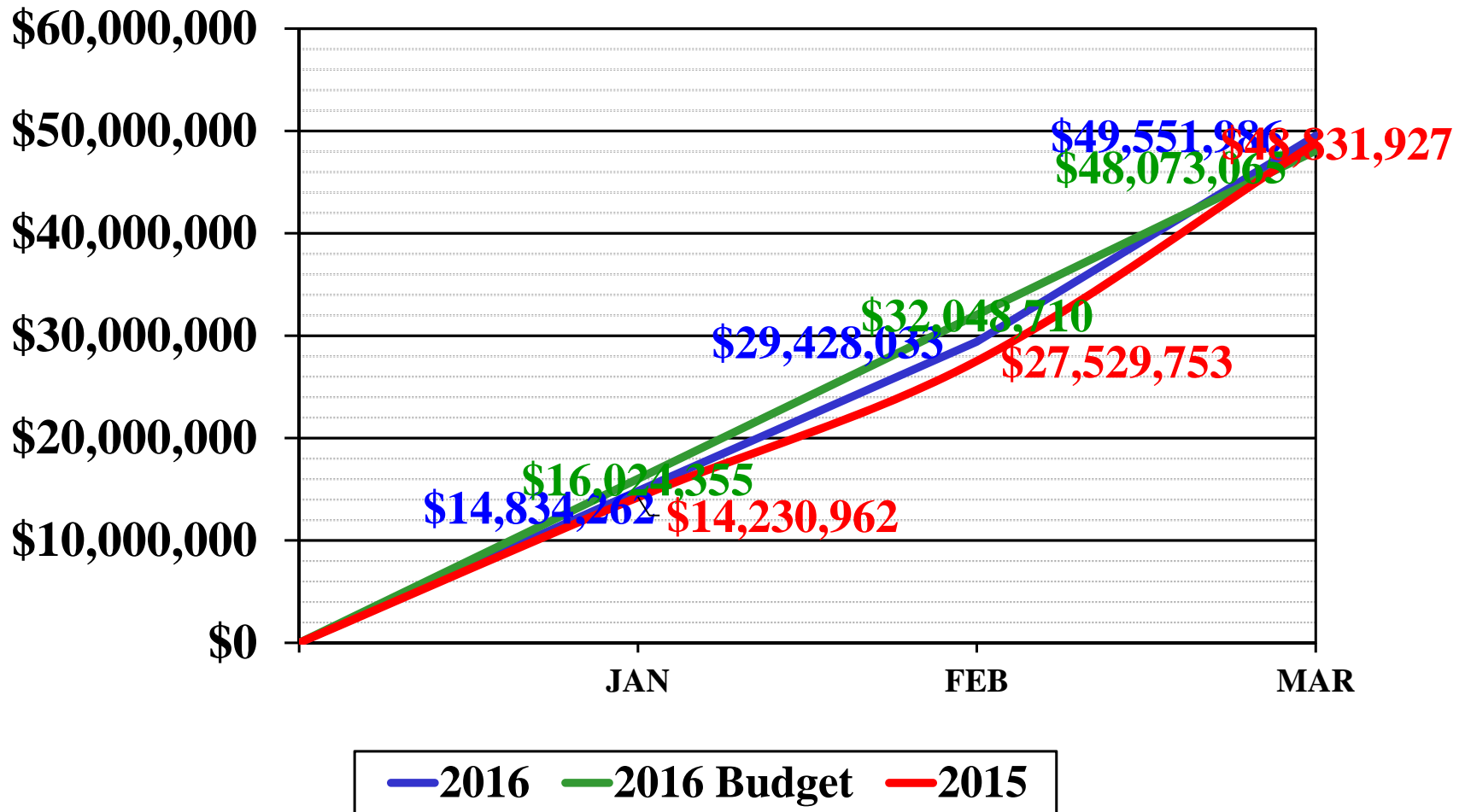
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

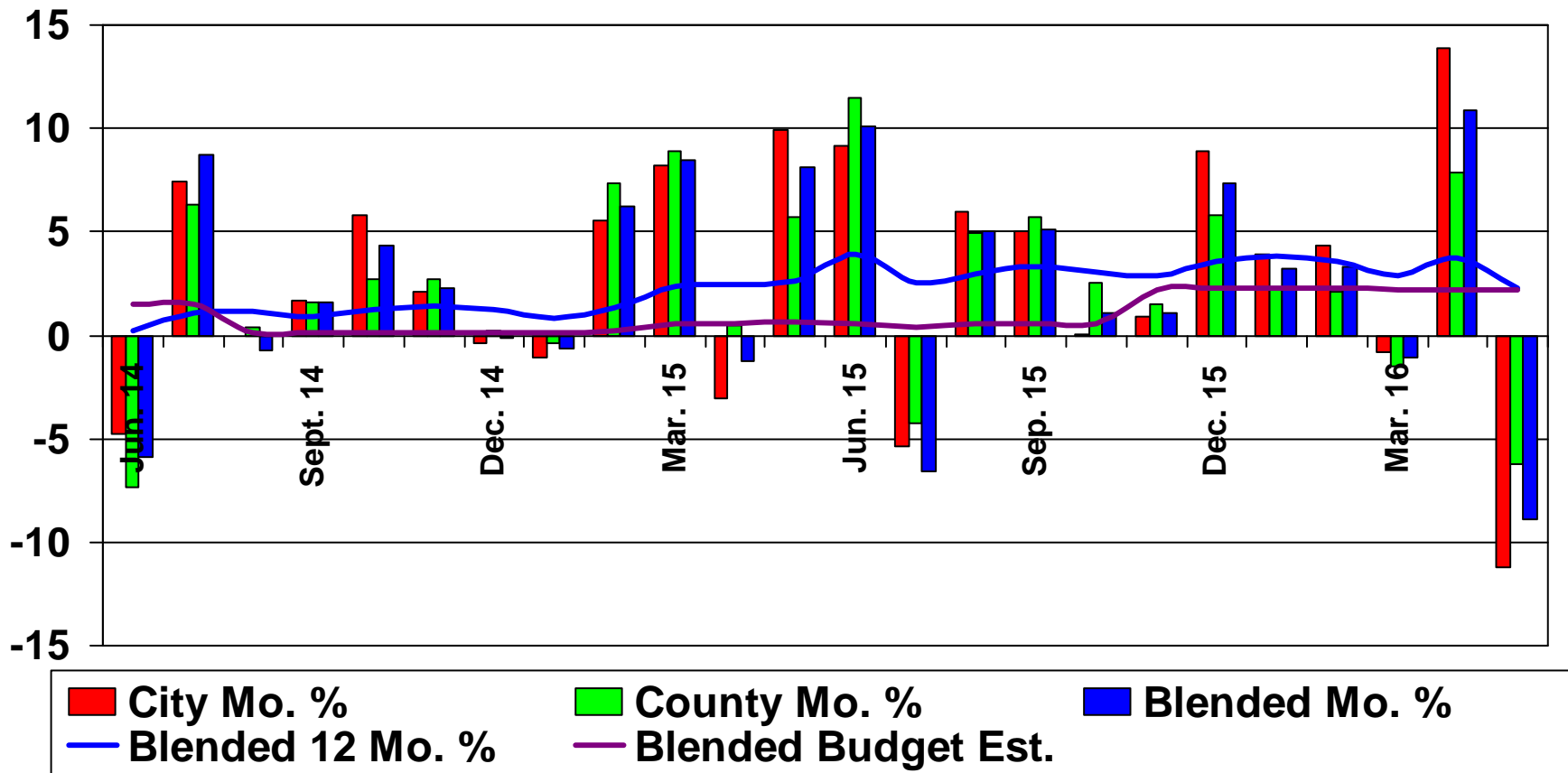
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
REVENUES:					
1	General property taxes	\$7,062,434	\$10,958,934	\$3,896,500	\$9,617,434
2	Sales taxes	25,393,855	23,964,022	(1,429,833)	24,040,204
3	Licenses and permits	2,696,650	6,732,944	4,036,294	6,655,098
4	Intergovernmental	1,921,700	0	(1,921,700)	0
5	Charges for services	2,513,569	1,303,866	(1,209,703)	1,075,454
6	Fines and fees	703,093	568,889	(134,204)	648,201
7	Utility franchise fees	7,421,507	5,624,253	(1,797,254)	6,474,868
8	Investment income	56,250	95,615	39,365	55,659
9	Miscellaneous	304,007	303,464	(543)	265,008
10	TOTAL REVENUES	\$48,073,065	\$49,551,986	\$1,478,921	\$48,831,927

Revenues are approximately \$1.5 million above budget and approximately \$720 thousand more than the same period a year ago. Variances are primarily associated with the timing of Property Tax collections and Business License Fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

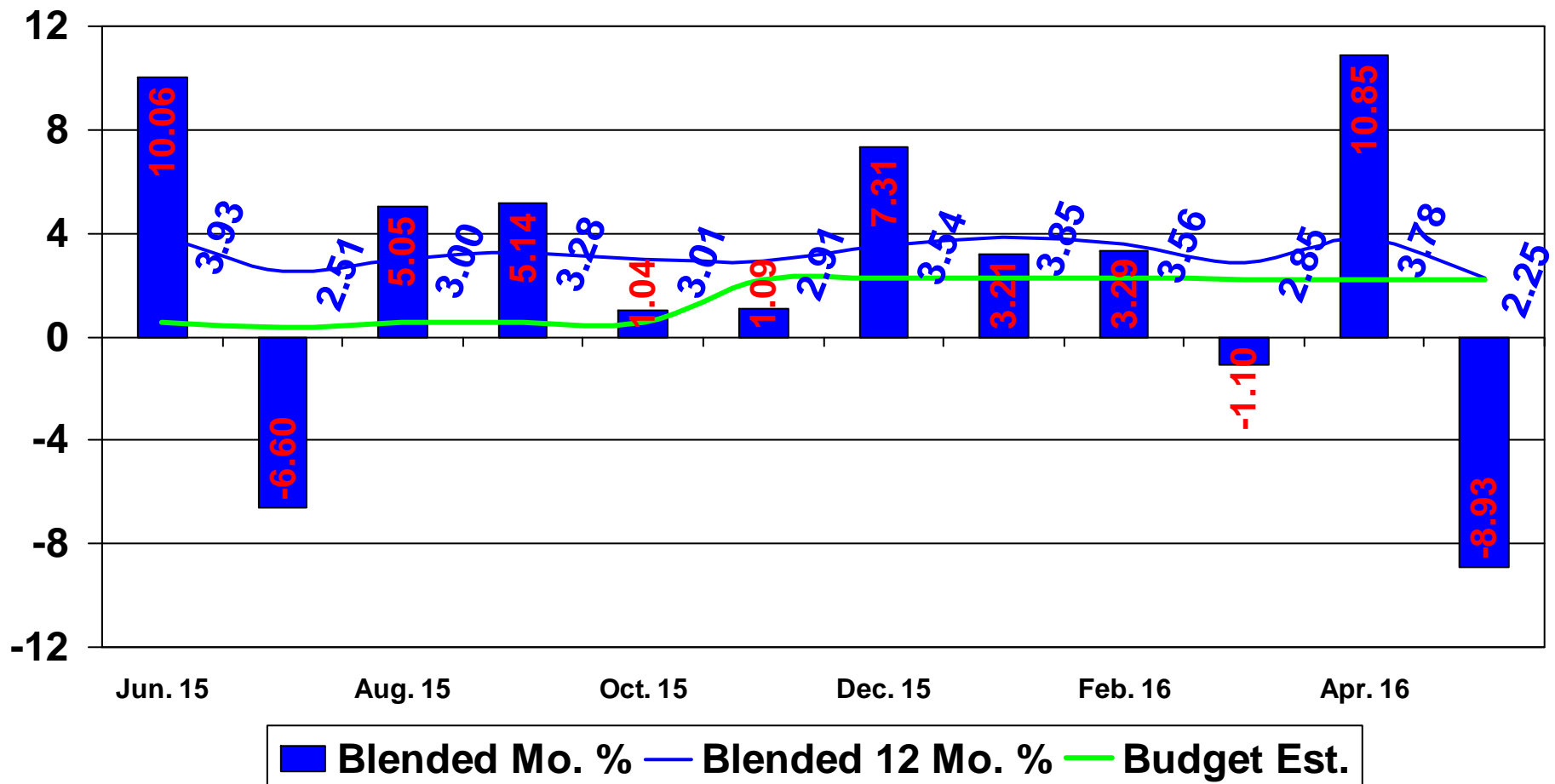
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$10,958,934	\$9,617,434	\$1,341,499
2	Sales taxes	23,964,022	24,040,204	(76,182)
3	Licenses and permits	6,732,944	6,655,098	77,846
4	Intergovernmental	-	-	-
5	Charges for services	1,303,866	1,075,454	228,412
6	Fines and fees	568,889	648,201	(79,311)
7	Utility franchise fees	5,624,253	6,474,868	(850,616)
8	Investment income	95,615	55,659	39,956
9	Miscellaneous	303,464	265,008	38,455
10	TOTAL REVENUES	\$49,551,986	\$48,831,927	\$720,059

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use		%		%	%
	Collected	Tax Collections	Budget	Amended Budget Change	Variance from Budget	Var. from Budget	Inc (Dec) Prior Year
1	Jun-15	8,013,622	8,013,622	10.06%	-	0.00%	10.06%
2	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
3	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
4	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
5	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
6	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
7	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
8	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
9	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
10	Ten Mo. 2015	75,995,777	75,503,827	2.41%	491,950	0.65%	3.08%
11	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
12	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
13	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
13	2016 YTD	23,810,089	24,411,794	2.20%	(601,705)	-2.46%	-0.32%
14	Last 12 Mos	99,805,866	99,915,622	2.36%	(109,756)	-0.11%	2.25%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	YTD Total		\$7,327,884	\$4,396,731	\$11,724,615	\$7,351,688	\$4,487,757	\$11,839,445	-0.97%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
5	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
6	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
7	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
8	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
9	Grand Total - Life to Date		\$125,922,309	\$75,700,040	\$201,622,348				

ELECTRIC FRANCHISE FEES

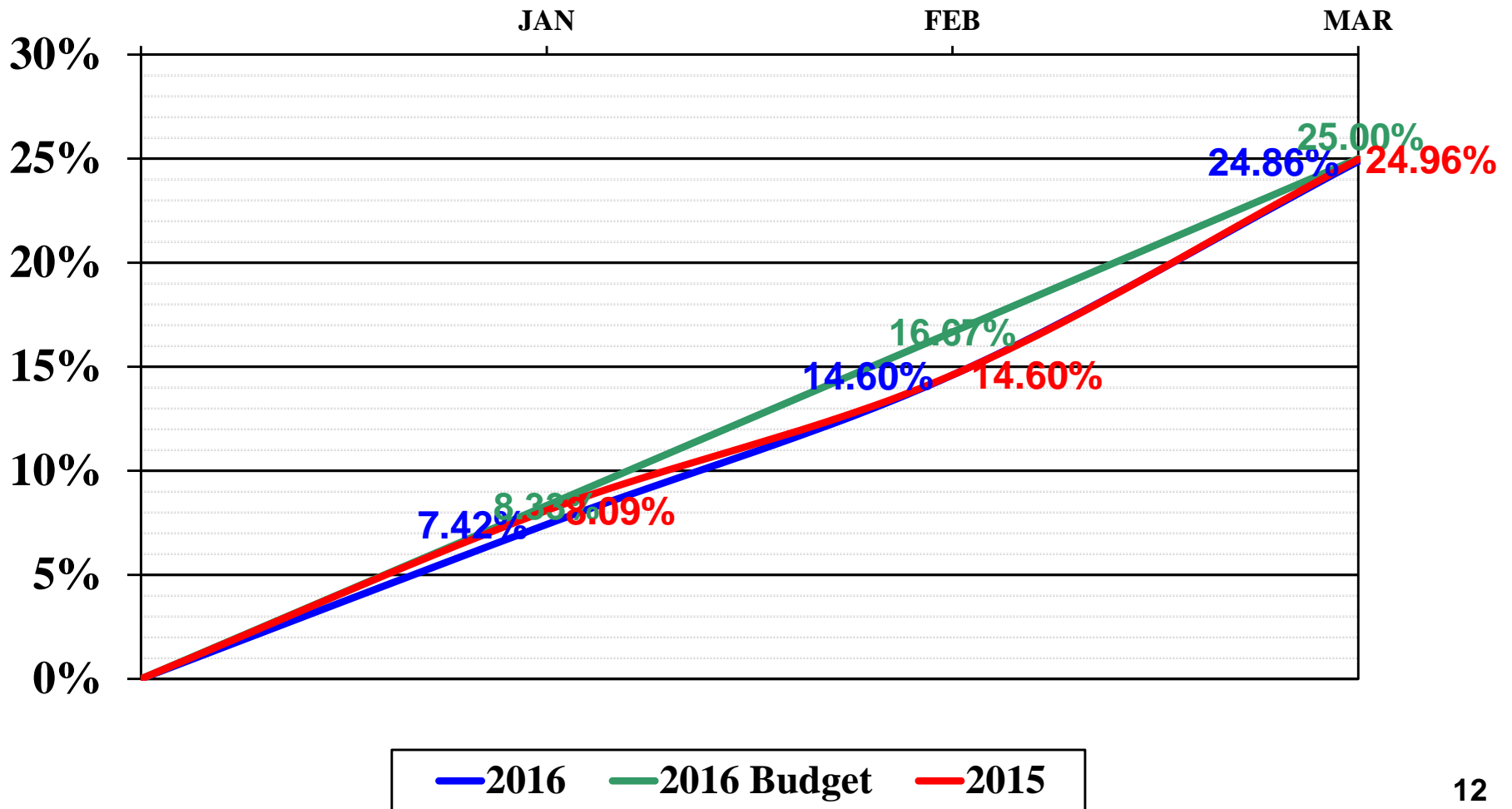
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	YTD	739,554,330	799,494,813	\$ 2,981,526	\$ 3,105,916	-7.50%	-4.00%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
6	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
7	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
8	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
9	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
10	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
11	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
12	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
13	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
14	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
15	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
16	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
17	YTD	3,307,878,739	3,262,573,651	\$ 14,252,955	\$ 12,699,659	1.39%	12.23%

GAS FRANCHISE FEES

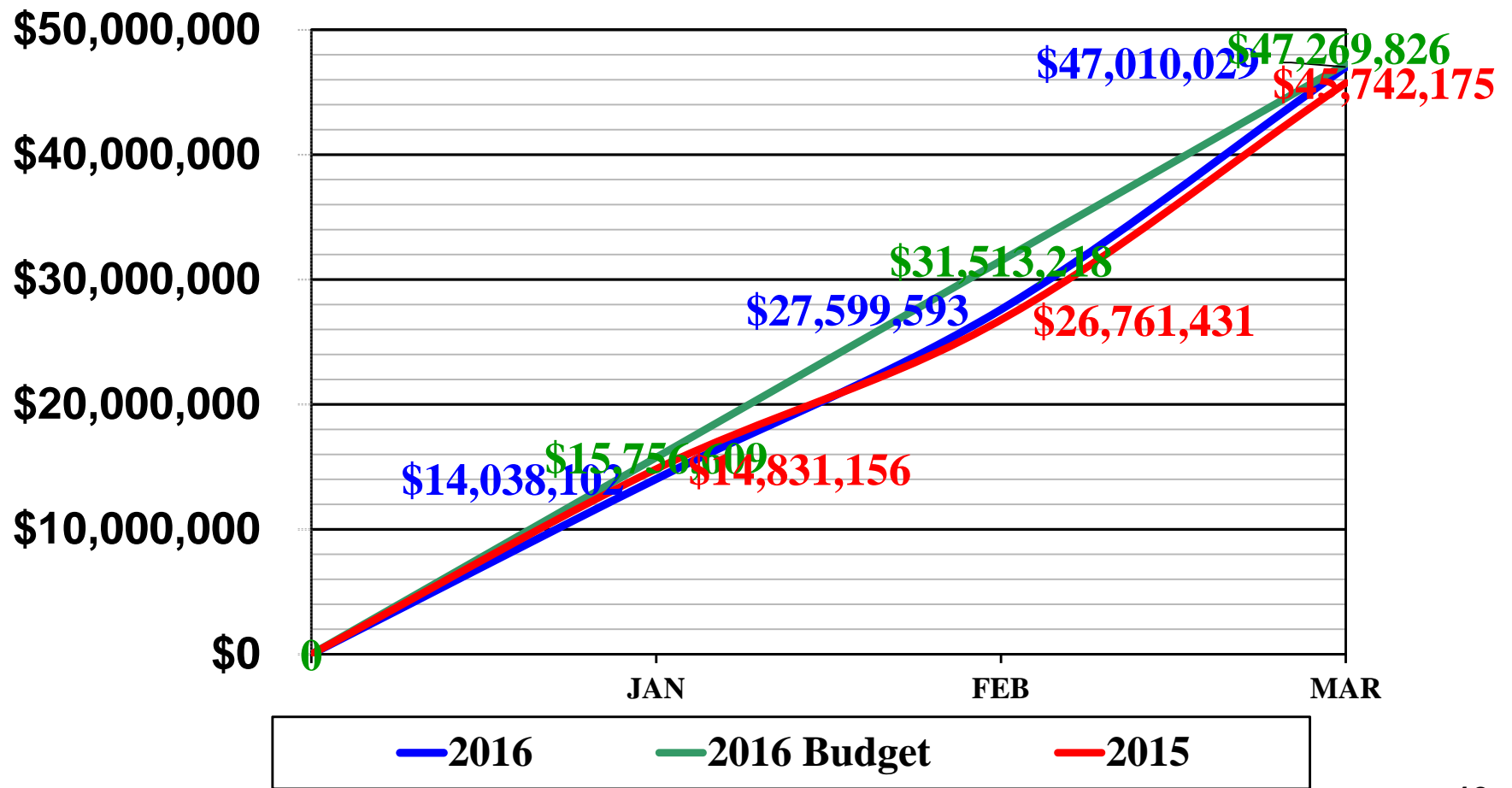
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	YTD	2,226,372	2,920,946	\$ 1,242,116	\$ 1,912,668	-23.78%	-35.06%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
6	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
7	March	990,129	917,700	625,128	519,046	7.89%	20.44%
8	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
9	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
10	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
11	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
12	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
13	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
14	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
15	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
16	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
17	YTD	6,207,344	6,991,045	\$ 3,246,476	\$ 3,739,868	-11.21%	-13.19%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable (Unfavorable)	Prior Year <u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$7,459,034	\$8,467,908	(\$1,008,874)	\$8,317,112
2	Board of Directors	85,705	83,132	2,572	91,902
3	Community Programs	133,742	129,697	4,046	104,868
4	City Attorney	475,009	446,584	28,425	471,168
5	District Court - (Criminal)	352,585	319,052	33,533	329,363
6	District Court - (Environmental)	156,799	147,431	9,368	162,103
7	District Court - (Traffic)	341,334	366,667	(25,334)	354,537
8	Finance	851,852	921,245	(69,393)	871,601
9	Human Resources	442,986	357,551	85,435	460,830
10	Information Technology	1,200,922	1,019,355	181,567	911,820
11	Planning and Development	629,528	580,095	49,433	534,827
12	TOTAL GENERAL GOVERNMENT	12,129,494	12,838,717	(709,223)	12,610,131
13	PUBLIC WORKS	290,227	198,856	91,371	225,553
14	PARKS & RECREATION	2,516,338	2,168,474	347,864	2,055,090
15	RIVERMARKET	293,686	250,927	42,760	269,965
16	GOLF	572,049	625,652	(53,603)	614,442
17	JIM DAILY FITNESS & AQUATICS	227,268	209,881	17,387	186,972
18	ZOO	1,681,466	1,546,451	135,015	1,419,476
19	FIRE	11,802,354	12,148,965	(346,611)	11,442,645
20	POLICE	17,374,952	15,793,372	1,581,580	15,741,862
21	HOUSING & NEIGHBORHOOD	1,428,914	1,228,734	200,179	1,176,040
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(1,046,922)	0	(1,046,922)	0
23	TOTAL EXPENDITURES	\$47,269,826	\$47,010,029	\$259,797	\$45,742,175

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2016 budget
requirement
- \$1,812,314 through
March 18, 2016
- 144 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$379,832 YTD
- \$1,000,000
2016 budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

