

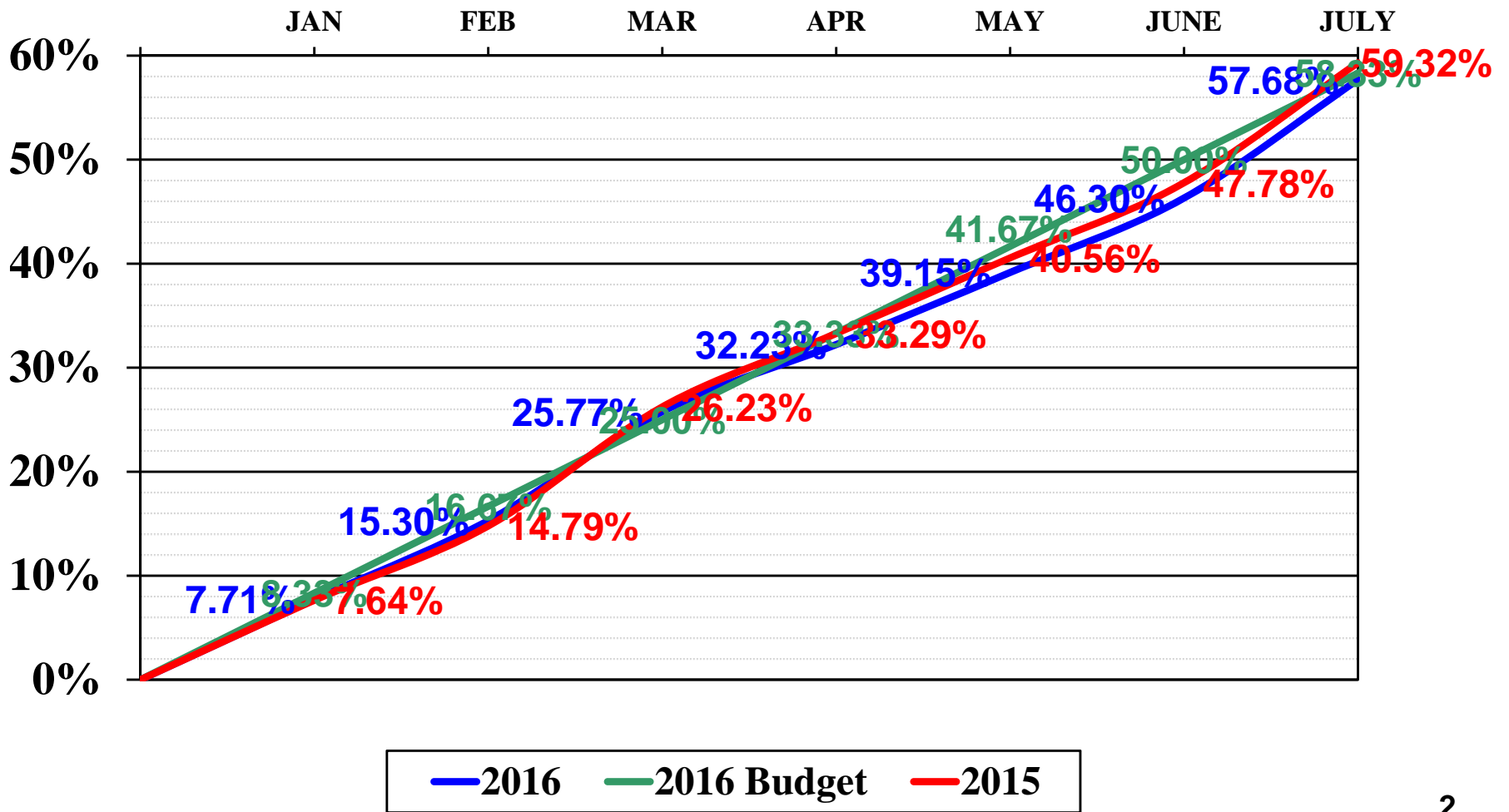
# CITY OF LITTLE ROCK



July 2016  
Financial Report

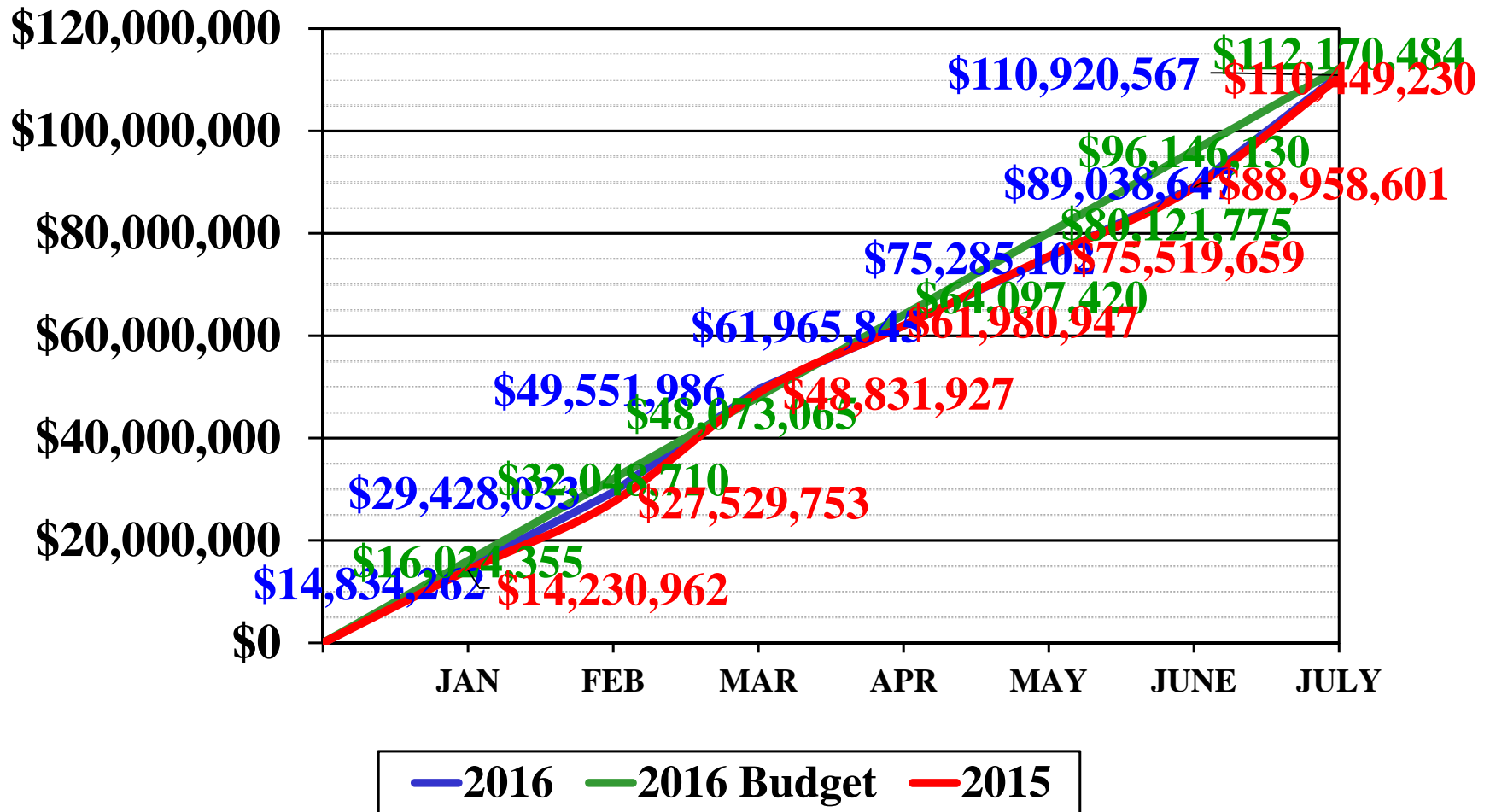
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



# GENERAL FUND REVENUES

## 2016 AND 2015



# GENERAL FUND REVENUES COMPARED TO BUDGET

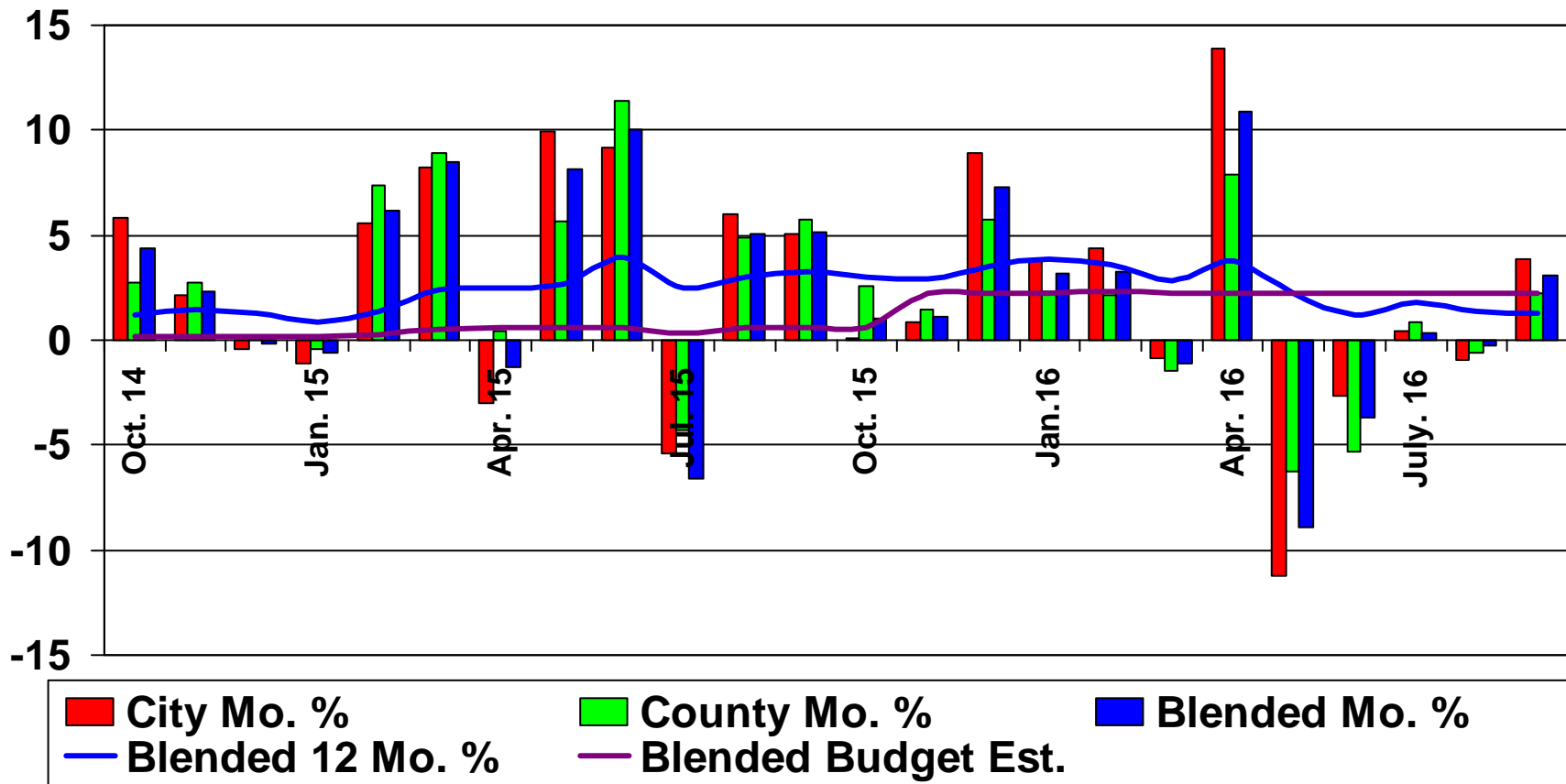
	YTD <u>Budget</u>	YTD <u>Revenues</u>	Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>	
<b>REVENUES:</b>					
1	General property taxes	\$16,479,013	\$14,084,691	(\$2,394,322)	\$12,787,164
2	Sales taxes	59,252,328	56,125,498	(3,126,831)	56,385,986
3	Licenses and permits	6,292,183	9,171,607	2,879,423	9,050,195
4	Intergovernmental	4,483,967	8,625,272	4,141,305	7,686,788
5	Charges for services	5,864,995	5,587,150	(277,845)	5,806,828
6	Fines and fees	1,640,550	1,425,100	(215,450)	1,630,887
7	Utility franchise fees	17,316,849	15,083,199	(2,233,650)	16,162,550
8	Investment income	131,250	191,369	60,119	134,829
9	Miscellaneous	709,350	626,682	(82,668)	804,003
10	<b>TOTAL REVENUES</b>	<b>\$112,170,484</b>	<b>\$110,920,567</b>	<b>(\$1,249,917)</b>	<b>\$110,449,230</b>

Revenues are approximately \$1.5 million below budget and approximately \$471 thousand more than the same period a year ago. Many variances are associated with the timing of property tax collections and business license fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July. Sales taxes revenues and utility franchise fees are currently below forecast and below prior year revenues.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

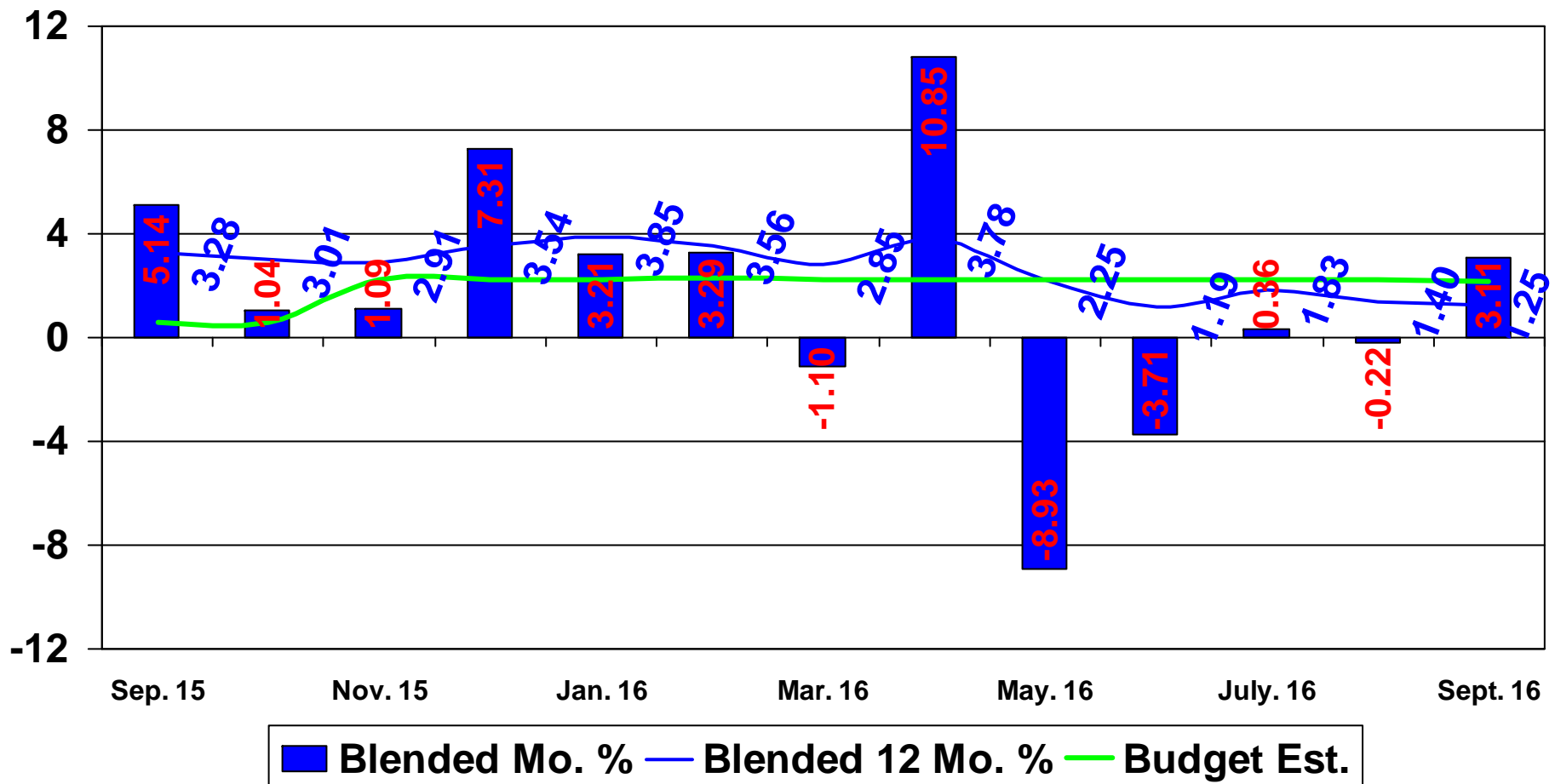
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	<b>REVENUES:</b>			
1	General property taxes	\$14,084,691	\$12,787,164	\$1,297,527
2	Sales taxes	56,125,498	56,385,986	(260,488)
3	Licenses and permits	9,171,607	9,050,195	121,412
4	Intergovernmental	8,625,272	7,686,788	938,484
5	Charges for services	5,587,150	5,806,828	(219,678)
6	Fines and fees	1,425,100	1,630,887	(205,787)
7	Utility franchise fees	15,083,199	16,162,550	(1,079,350)
8	Investment income	191,369	134,829	56,541
9	Miscellaneous	626,682	804,003	(177,321)
10	<b>TOTAL REVENUES</b>	<b>\$110,920,567</b>	<b>\$110,449,230</b>	<b>\$471,338</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax	Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
	Collected	Collections	Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
1	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
2	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
3	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
4	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
5	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
6	Ten Mo. 2015	43,095,292	42,603,342	2.02%	491,950	1.15%	3.20%
7	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
8	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
9	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
10	Jun-16	7,716,030	8,190,154	2.20%	(474,124)	-5.79%	-3.71%
11	Jul-16	8,450,963	8,599,769	2.13%	(148,806)	-1.73%	0.36%
12	Aug-16	8,334,636	8,537,694	2.21%	(203,058)	-2.38%	-0.22%
13	Sep-16	8,365,737	8,292,014	2.20%	73,722	0.89%	3.11%
14	2016 YTD	56,677,455	58,031,425	2.19%	(1,353,971)	-2.33%	-0.19%
15	Last 12 Mos	99,772,747	100,634,768	2.12%	(862,021)	-0.86%	1.25%



# REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	September	July	2,585,077	1,551,046	4,136,124	2,488,843	1,366,159	3,855,002	7.29%
8	YTD Total		<b>\$17,374,543</b>	<b>\$10,424,726</b>	<b>\$27,799,268</b>	<b>\$17,381,564</b>	<b>\$10,395,459</b>	<b>\$27,777,022</b>	<b>0.08%</b>
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
9	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
10	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
11	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
12	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
13	Grand Total - Life to Date		<b>\$135,968,967</b>	<b>\$81,728,035</b>	<b>\$217,697,002</b>				

Prior-year revenue is net of a refund of sales tax to the airport of \$127,147 associated with tax on aviation fuel sales.

# ELECTRIC FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
8	<b>YTD</b>	<b>1,793,958,776</b>	<b>1,868,923,952</b>	<b>\$ 7,482,786</b>	<b>\$ 7,836,971</b>	<b>-4.01%</b>	<b>-4.52%</b>

Through July, year-to-date revenues are approximately \$563,000 below budget and \$354,000 below the same period a year ago.

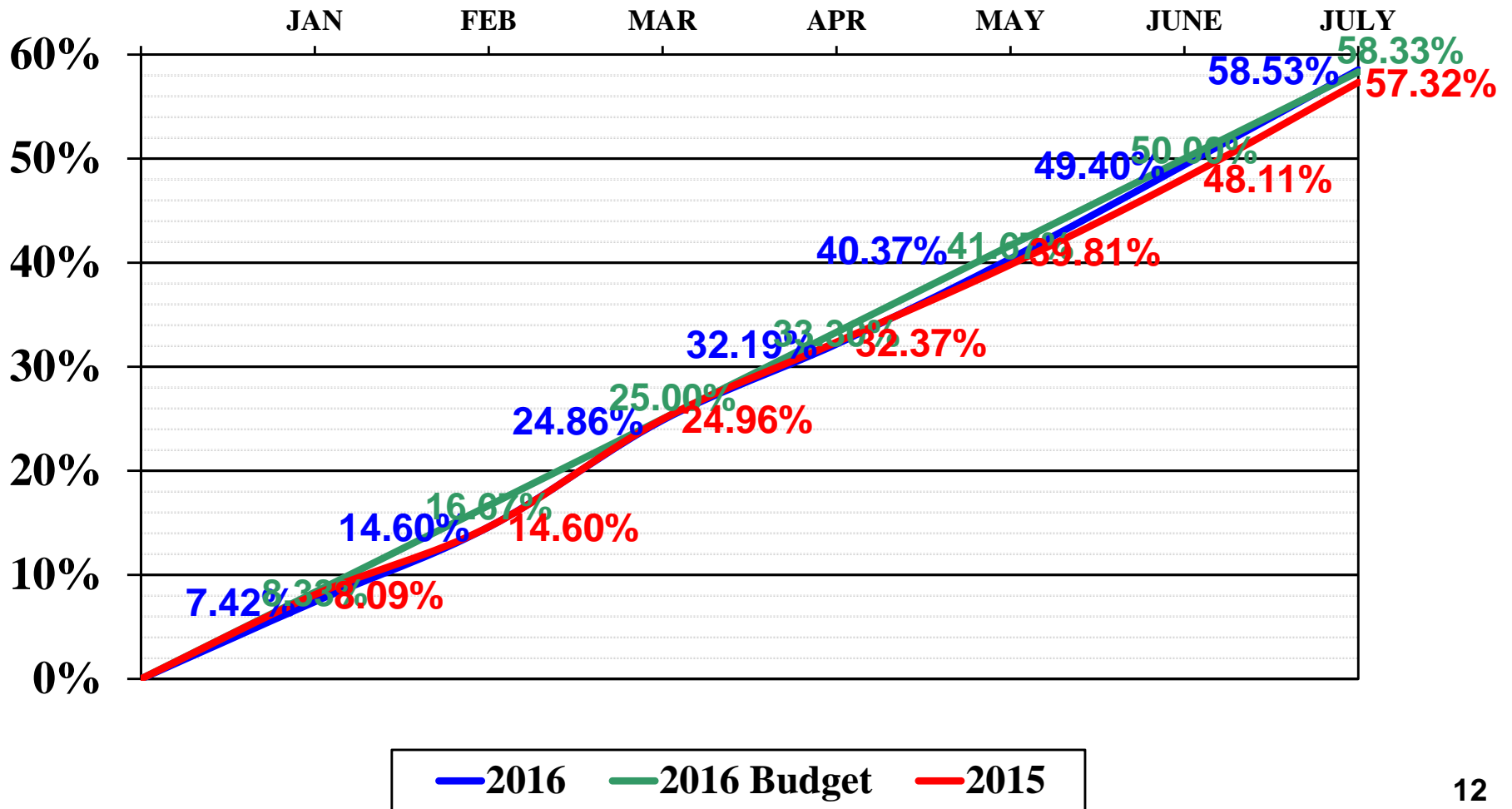
# GAS FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
<b>8</b>	<b>YTD</b>	<b>3,544,527</b>	<b>4,412,426</b>	<b>\$ 1,742,013</b>	<b>\$ 2,505,404</b>	<b>-19.67%</b>	<b>-30.47%</b>

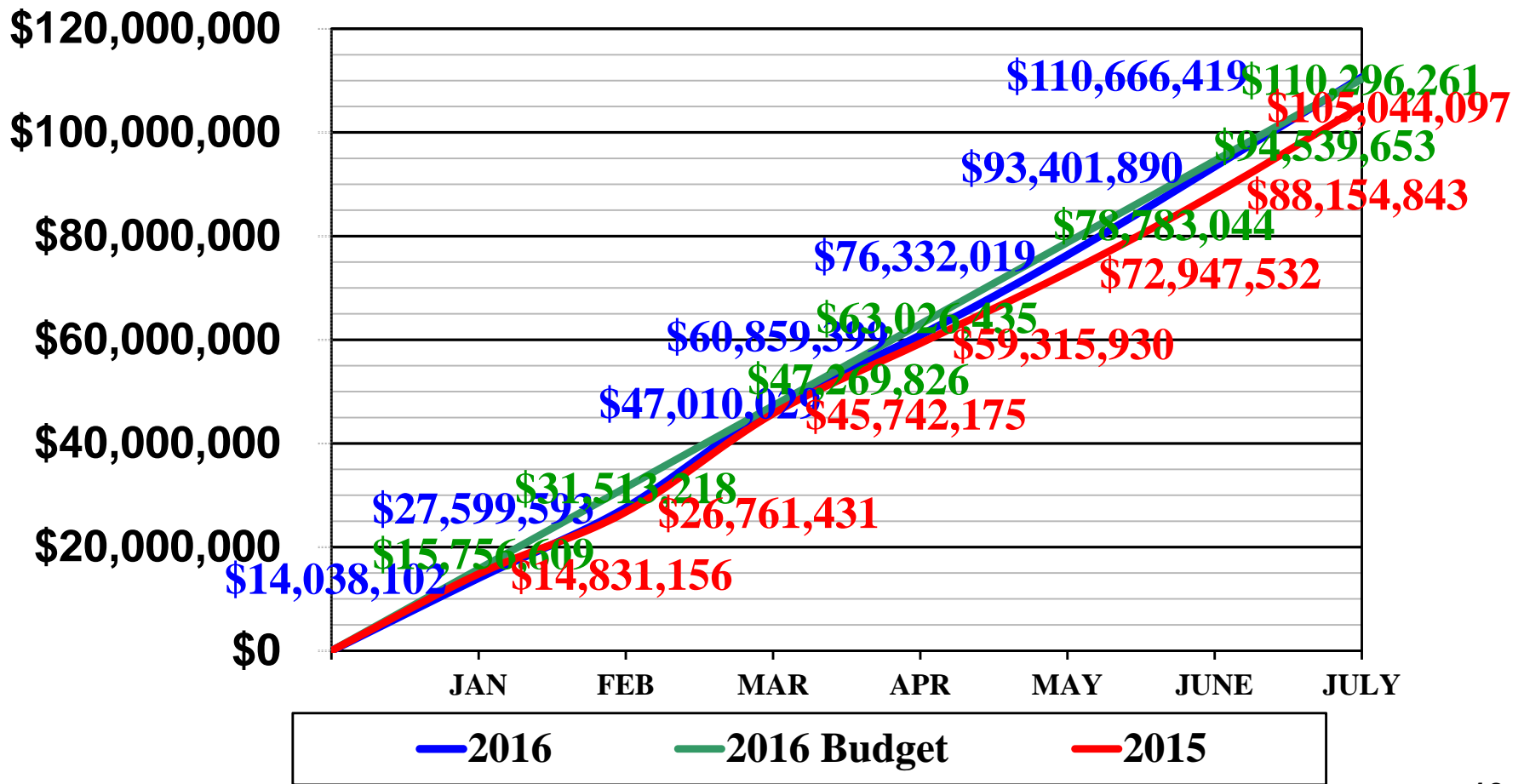
Through July, year-to-date revenues are approximately \$579,000 below budget and \$763,000 below the same period a year ago.

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2016 AND 2015



# GENERAL FUND EXPENDITURES 2016 AND 2015



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
<b>EXPENDITURES:</b>				
<b>GENERAL GOVERNMENT:</b>				
1 General Administration	\$16,769,087	\$18,993,340	(\$2,224,253)	\$16,861,939
2 Board of Directors	206,715	206,813	(98)	191,882
3 Community Programs	311,919	317,902	(5,983)	232,820
4 City Attorney	1,079,782	1,012,218	67,564	1,018,914
5 District Court - (Criminal)	823,780	744,812	78,968	747,705
6 District Court - (Environmental)	365,864	334,065	31,799	377,992
7 District Court - (Traffic)	793,270	791,081	2,189	749,023
8 Finance	1,986,862	1,976,122	10,740	1,749,726
9 Human Resources	998,237	1,016,991	(18,754)	1,100,616
10 Information Technology	2,778,803	2,330,847	447,956	2,158,077
11 Planning and Development	1,429,962	1,334,321	95,641	1,213,996
12 TOTAL GENERAL GOVERNMENT	27,544,280	29,058,512	(1,514,232)	26,402,689
13 PUBLIC WORKS	650,778	488,655	162,123	517,814
14 PARKS & RECREATION	5,767,227	5,406,081	361,146	5,189,848
15 RIVERMARKET	685,268	688,975	(3,707)	834,926
16 GOLF	1,343,075	1,497,775	(154,699)	1,438,932
17 JIM DAILY FITNESS & AQUATICS	525,070	503,031	22,039	503,366
18 ZOO	3,867,233	3,978,522	(111,290)	3,479,673
19 FIRE	27,542,018	28,169,240	(627,222)	26,950,594
20 POLICE	39,915,385	37,964,259	1,951,126	36,942,859
21 HOUSING & NEIGHBORHOOD	3,205,186	2,911,367	293,818	2,783,397
SAVINGS FROM AUTHORIZED 22 BUT UNFILLED POSITIONS	(749,258)	0	(749,258)	0
23 TOTAL EXPENDITURES	\$110,296,261	\$110,666,419	(\$370,158)	\$105,044,097

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$6,000,000  
2016 budget  
requirement
- \$4,715,557 through  
July 29, 2016
- 148 budgeted positions  
unfilled in the General  
Fund

### ➤ Vacation/Sick Payouts

- \$1,049,239 YTD
- \$1,000,000  
2016 budget

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

