

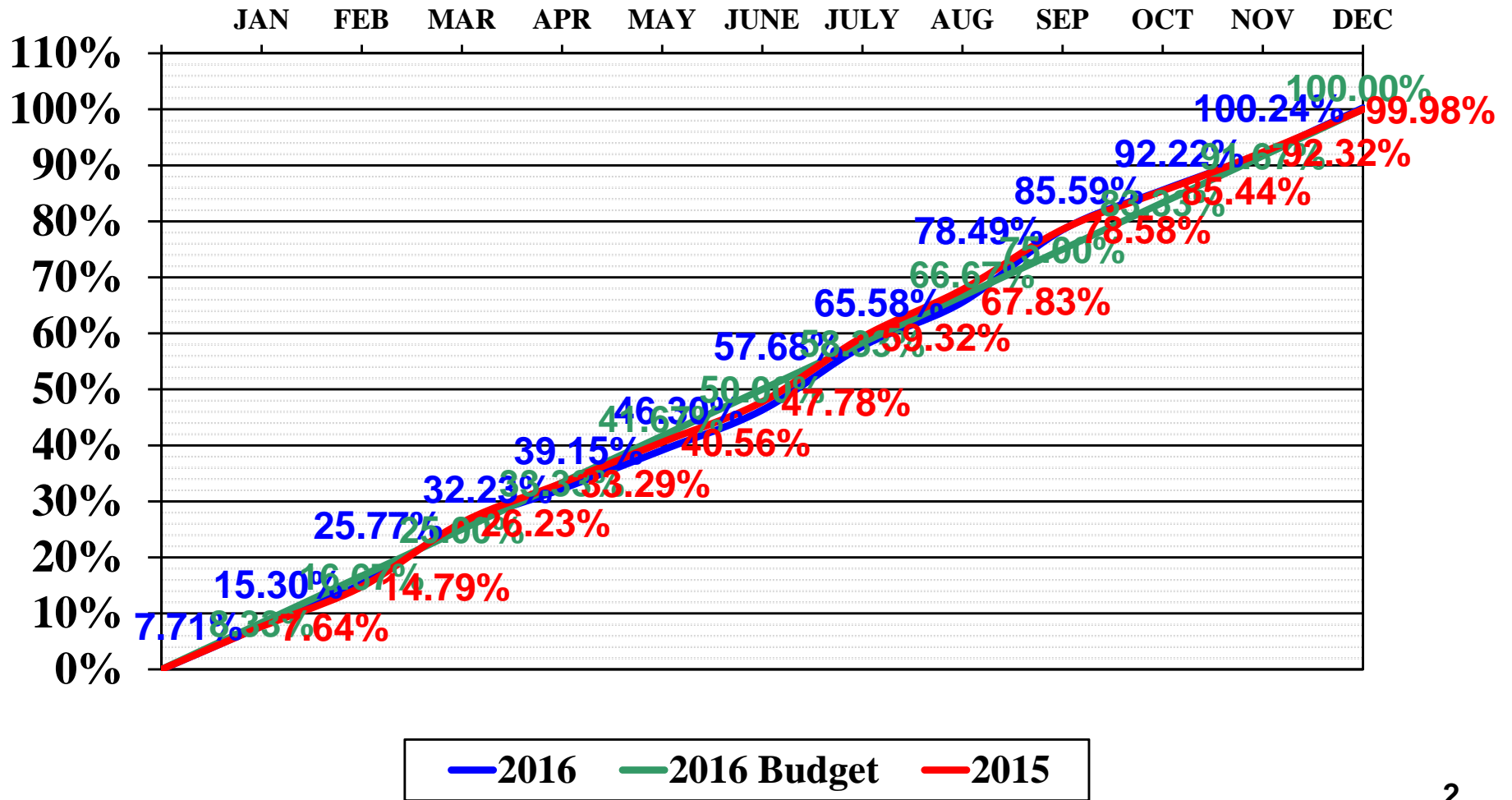
CITY OF LITTLE ROCK



December 2016
Financial Report

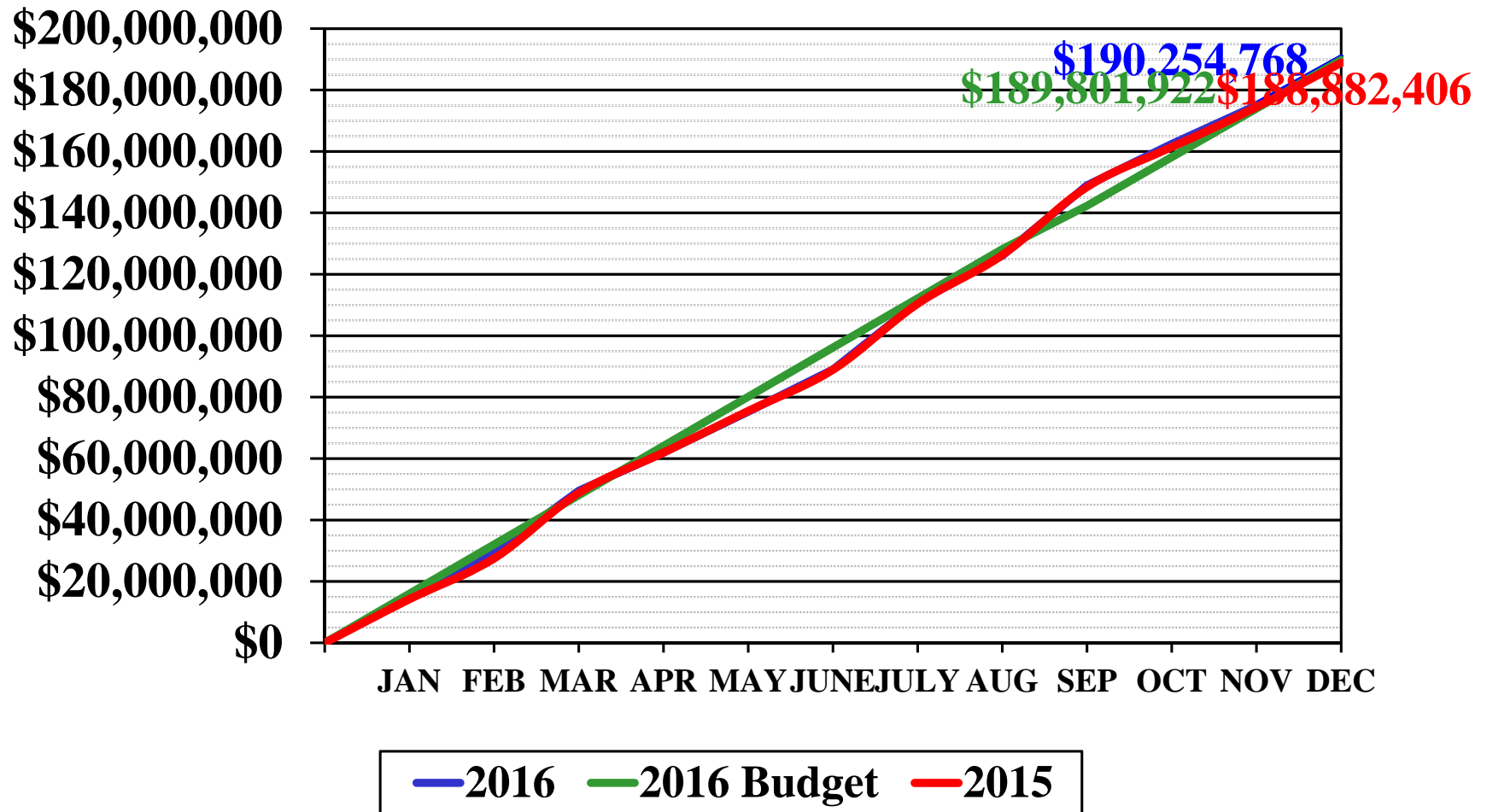
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO AMENDED BUDGET

	YTD Amended <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>	
REVENUES:					
1	General property taxes	\$28,138,577	\$28,611,669	\$473,092	\$26,685,192
2	Sales taxes	99,901,420	99,746,536	(154,884)	99,881,725
3	Licenses and permits	11,199,100	11,297,878	98,778	11,070,905
4	Intergovernmental	8,625,272	8,625,272	0	7,871,832
5	Charges for services	10,337,077	10,087,109	(249,968)	9,731,286
6	Fines and fees	2,442,771	2,678,303	235,532	2,790,683
7	Utility franchise fees	27,835,277	27,840,411	5,134	29,306,203
8	Investment income	291,400	87,454	(203,946)	217,266
9	Miscellaneous	1,031,028	1,280,136	249,108	1,327,314
10	TOTAL REVENUES	\$189,801,922	\$190,254,768	\$452,846	\$188,882,406

Revenues are approximately \$453,000 above the amended budget and approximately \$1.37 million higher than prior year.

GENERAL FUND REVENUES COMPARED TO ORIGINAL BUDGET

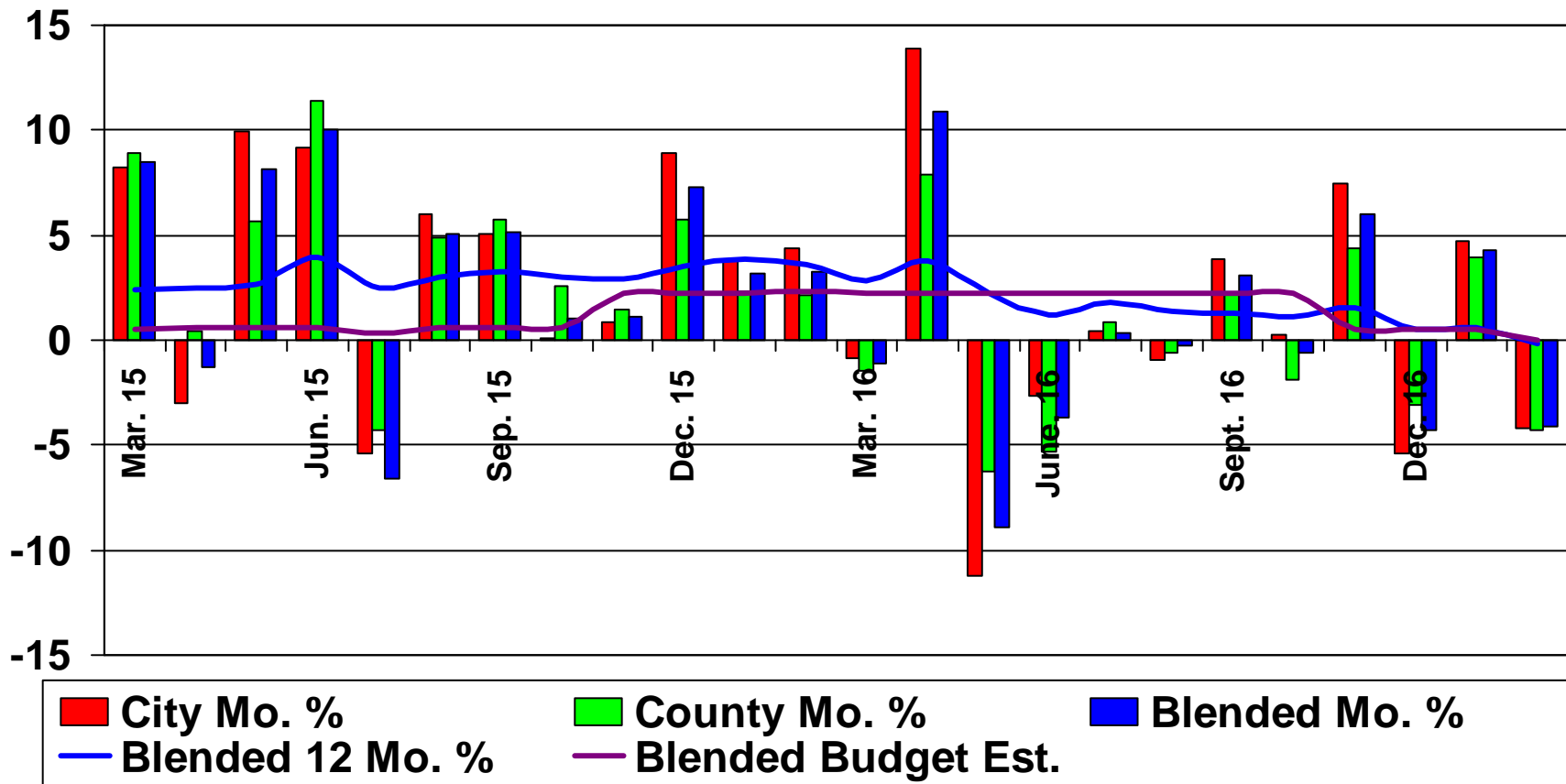
		YTD Original <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>
	REVENUES:				
1	General property taxes	\$28,249,736	\$28,611,669	\$361,933	\$26,685,192
2	Sales taxes	101,575,420	99,746,536	(1,828,884)	99,881,725
3	Licenses and permits	10,786,600	11,297,878	511,278	11,070,905
4	Intergovernmental	7,686,800	8,625,272	938,472	7,871,832
5	Charges for services	10,054,277	10,087,109	32,832	9,731,286
6	Fines and fees	2,812,371	2,678,303	(134,068)	2,790,683
7	Utility franchise fees	29,686,027	27,840,411	(1,845,616)	29,306,203
8	Investment income	225,000	87,454	(137,546)	217,266
9	Miscellaneous	1,216,028	1,280,136	64,108	1,327,314
10	TOTAL REVENUES	\$192,292,259	\$190,254,768	(\$2,037,491)	\$188,882,406

Year-to-date revenues are approximately \$2 million below the original adopted budget. The budget amendment included annual reductions in sales tax of \$1.7 million and utility franchise fees of \$1.9 million, partially offset by an increase in Intergovernmental revenues associated with pension turnback funds in the amount of approximately \$938,000, and other smaller adjustments netting a favorable adjustment of approximately \$95,000. The net impact of the budget adjustment to revenues, excluding transfers in, was a reduction of approximately \$2.5 million in annual revenues from the original adopted budget.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

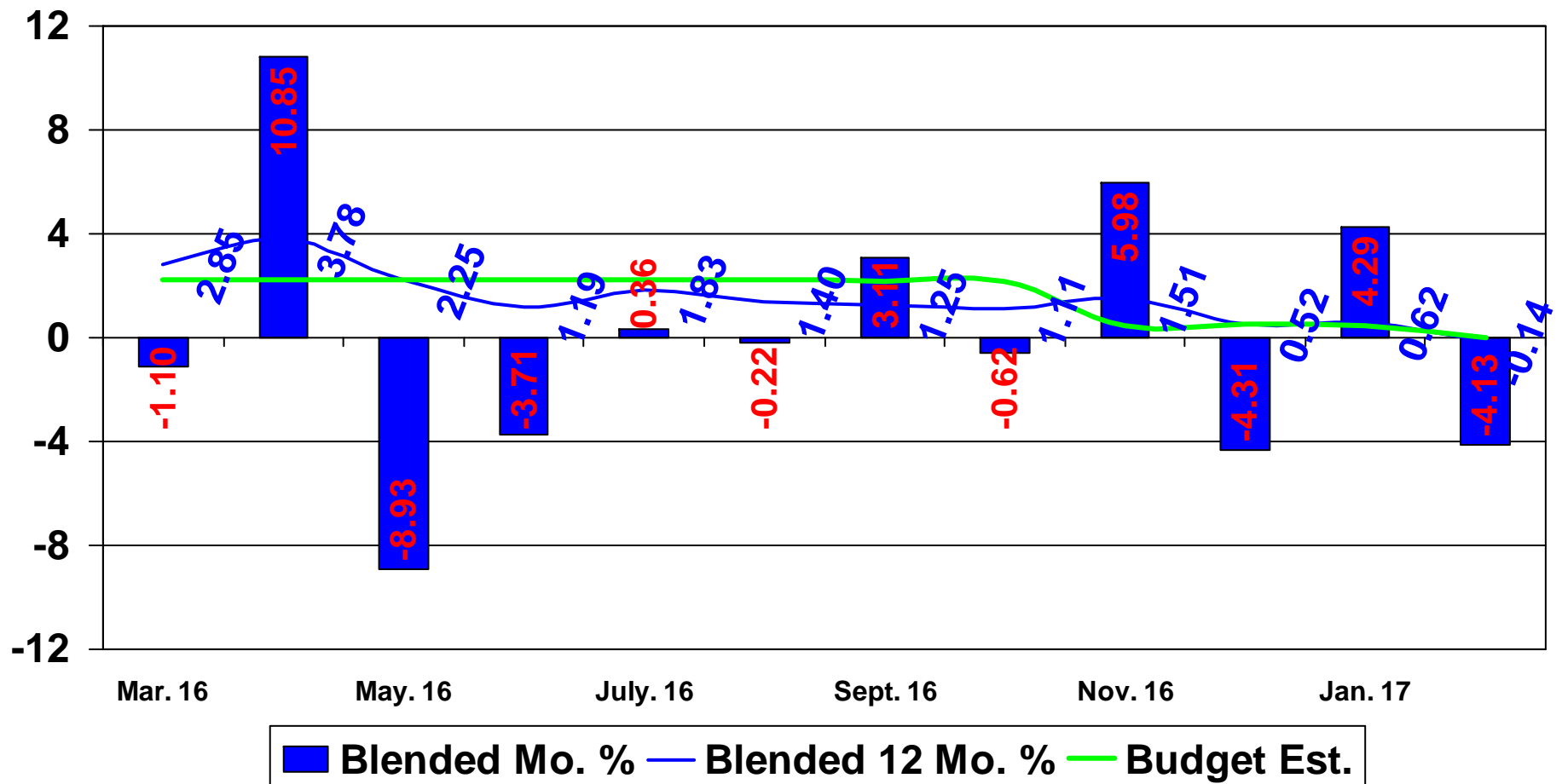
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$28,611,669	\$26,685,192	\$1,926,477
2	Sales taxes	99,746,536	99,881,725	(135,188)
3	Licenses and permits	11,297,878	11,070,905	226,973
4	Intergovernmental	8,625,272	7,871,832	753,440
5	Charges for services	10,087,109	9,731,286	355,822
6	Fines and fees	2,678,303	2,790,683	(112,380)
7	Utility franchise fees	27,840,411	29,306,203	(1,465,792)
8	Investment income	87,454	217,266	(129,812)
9	Miscellaneous	1,280,136	1,327,314	(47,178)
10	TOTAL REVENUES	\$190,254,768	\$188,882,406	\$1,372,362

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Tax Collections	Amended Budget	Amended Budget Change	Variance from Budget	Var. from Budget	Inc (Dec) Prior Year
1	Mar-16	7,442,029	7,442,029	-1.10%	0	0.00%	-1.10%
2	Apr-16	8,228,721	8,228,721	10.85%	0	0.00%	10.85%
3	May-16	8,139,338	8,139,338	-8.93%	(0)	0.00%	-8.93%
4	Jun-16	7,716,030	7,716,030	-3.71%	(0)	0.00%	-3.71%
5	Jul-16	8,450,963	8,450,963	0.36%	0	0.00%	0.36%
6	Aug-16	8,334,636	8,334,636	-0.22%	0	0.00%	-0.22%
7	Sep-16	8,365,737	8,365,737	3.11%	(0)	0.00%	3.11%
8	Oct-16	8,122,571	8,122,571	-0.62%	(0)	0.00%	-0.62%
9	Nov-16	8,511,140	8,070,064	0.49%	441,076	5.47%	5.98%
10	Dec-16	8,319,806	8,739,101	0.51%	(419,295)	-4.80%	-4.31%
11	Jan-17	8,302,627	7,999,727	0.49%	302,900	3.79%	4.29%
12	Feb-17	9,812,937	10,292,503	0.55%	(479,566)	-4.66%	-4.13%
13	2016 YTD	99,746,536	99,901,420	0.02%	(154,884)	-0.16%	-0.14%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	September	July	2,585,077	1,551,046	4,136,124	2,488,843	1,366,159	3,855,002	7.29%
8	October	August	2,517,968	1,510,781	4,028,750	2,511,969	1,507,181	4,019,150	0.24%
9	November	September	2,655,126	1,593,076	4,248,202	2,470,683	1,482,410	3,953,092	7.47%
10	December	October	2,587,555	1,552,533	4,140,088	2,735,824	1,641,495	4,377,319	-5.42%
11	January	November	2,591,617	1,554,970	4,146,587	2,474,201	1,484,521	3,958,722	4.75%
12	February	December	3,063,187	1,837,912	4,901,099	3,198,870	1,919,322	5,118,193	-4.24%
13	YTD Total		\$30,789,996	\$18,473,997	\$49,263,993	\$30,773,111	\$18,430,387	\$49,203,498	0.12%
	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
14	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
15	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
16	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
17	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
18	Grand Total - Life to Date		\$149,384,420	\$89,777,307	\$239,161,727				

Prior-year revenue collected in September is net of a refund of sales tax to the airport of \$127,147 associated with tax on aviation fuel sales.

ELECTRIC FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	\$ 1,041,800	\$ 1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
8	August	352,175,995	372,242,393	1,558,828	1,740,896	-5.39%	-10.46%
9	September	322,655,502	321,673,075	1,419,864	1,501,272	0.31%	-5.42%
10	October	299,147,441	283,037,531	1,168,022	1,199,999	5.69%	-2.66%
11	November	244,784,961	228,216,871	958,577	973,432	7.26%	-1.53%
12	December	242,631,872	233,784,917	953,792	1,000,385	3.78%	-4.66%
13		3,255,354,547	3,307,878,739	\$ 13,541,870	\$ 14,252,955	-1.59%	-4.99%

Annual revenues are approximately \$711,000 and 5% below prior year and approximately \$83,520 above the 2016 amended budget.

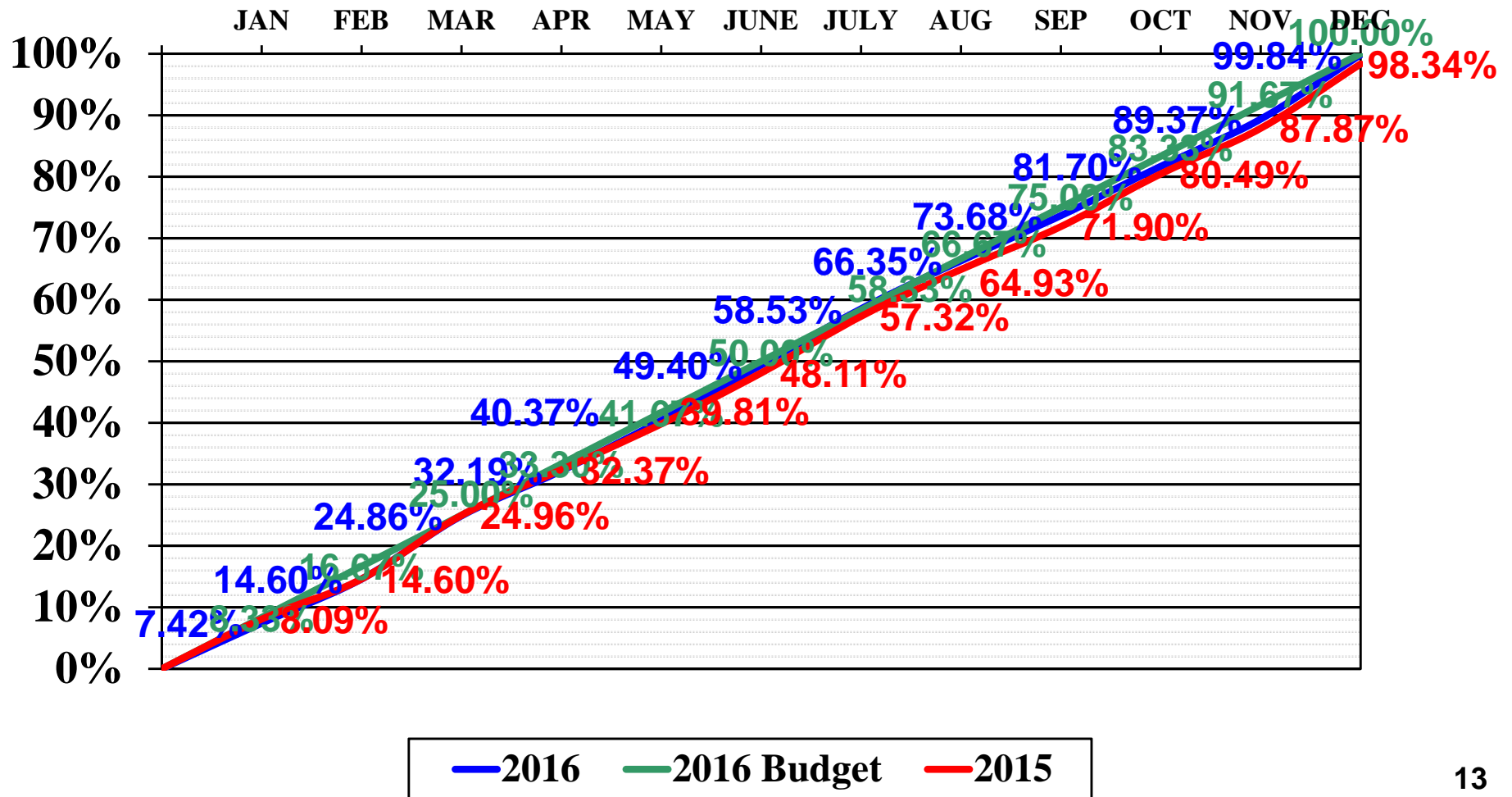
GAS FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	\$ 455,268	\$ 682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
8	August	231,718	290,102	81,948	71,013	-20.13%	15.40%
9	September	235,574	286,401	87,054	91,681	-17.75%	-5.05%
10	October	247,943	294,612	93,513	97,495	-15.84%	-4.08%
11	November	300,417	356,464	146,549	169,724	-15.72%	-13.65%
12	December	589,232	567,339	375,950	311,158	3.86%	20.82%
13	YTD	5,149,411	6,207,344	\$ 2,527,027	\$ 3,246,476	-17.04%	-22.16%

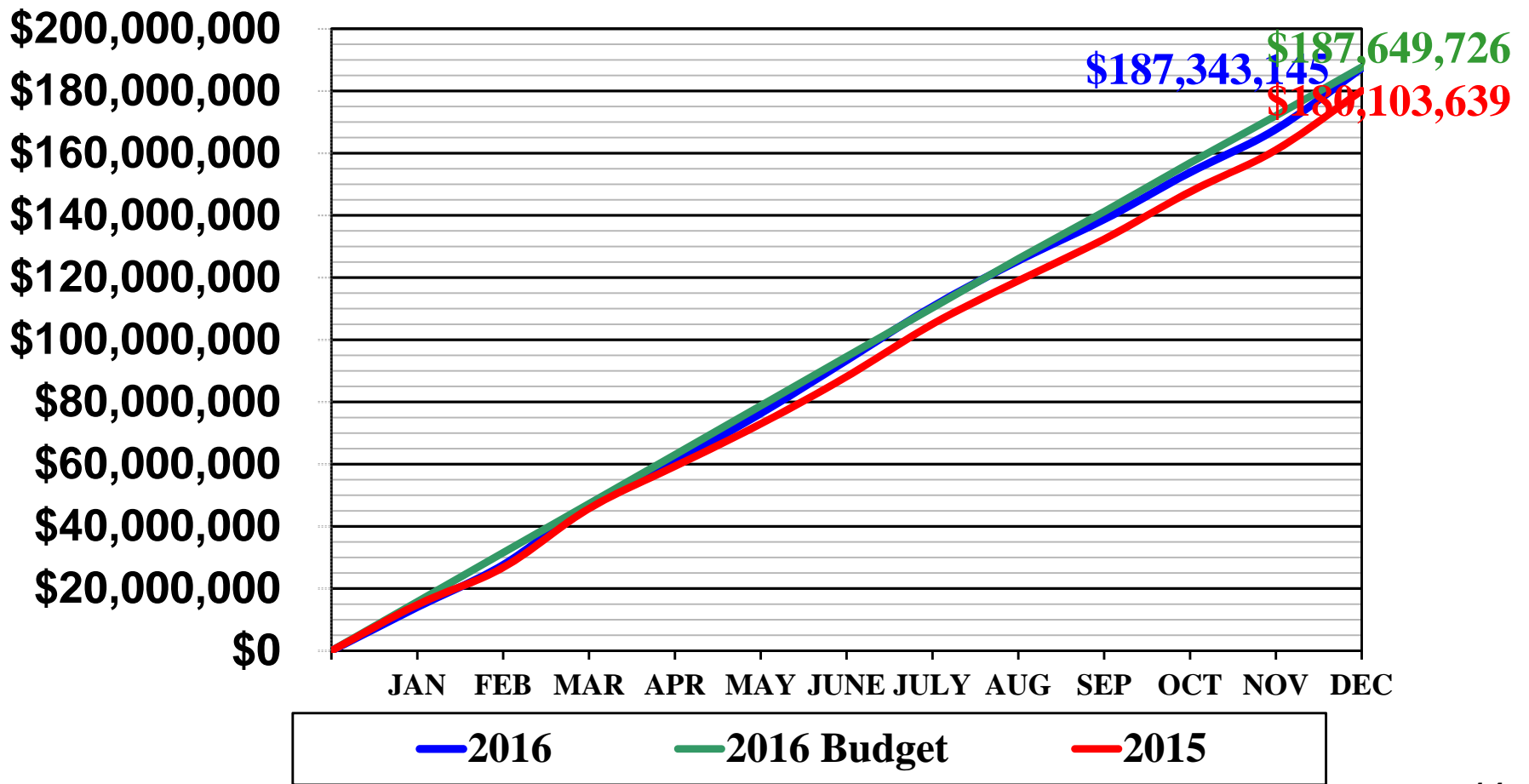
Annual revenues are approximately \$719,500 and 22.16% below prior year and approximately \$150,500 above the 2016 amended budget.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$28,860,880	\$28,473,880	\$387,000	\$26,879,170
2	Board of Directors	354,368	348,347	6,021	341,352
3	Community Programs	534,719	539,277	(4,558)	403,567
4	City Attorney	1,801,521	1,768,811	32,710	1,726,730
5	District Court - (Criminal)	1,412,194	1,279,133	133,061	1,281,039
6	District Court - (Environmental)	666,117	625,802	40,315	630,353
7	District Court - (Traffic)	1,327,802	1,314,121	13,681	1,277,213
8	Finance	3,395,520	3,395,517	3	2,986,330
9	Human Resources	1,701,690	1,602,026	99,664	1,718,547
10	Information Technology	3,996,266	3,816,838	179,428	3,619,700
11	Planning and Development	2,372,743	2,296,740	76,003	2,042,795
12	TOTAL GENERAL GOVERNMENT	46,423,820	45,460,491	963,329	42,906,793
13	PUBLIC WORKS	1,053,588	983,482	70,106	941,985
14	PARKS & RECREATION	9,624,281	9,536,790	87,491	8,947,332
15	RIVERMARKET	1,174,745	1,183,258	(8,513)	1,188,494
16	GOLF	2,395,379	2,507,606	(112,227)	2,390,263
17	JIM DAILY FITNESS & AQUATICS	896,482	896,482	0	855,518
18	ZOO	6,834,225	6,836,332	(2,107)	6,107,305
19	FIRE	47,592,548	47,859,568	(267,020)	45,985,109
20	POLICE	66,490,774	66,906,762	(415,988)	66,028,952
21	HOUSING & NEIGHBORHOOD	5,163,884	5,172,374	(8,490)	4,751,888
	SAVINGS FROM AUTHORIZED				
22	BUT UNFILLED POSITIONS	0	0	0	0
23	TOTAL EXPENDITURES	\$187,649,726	\$187,343,145	\$306,581	\$180,103,639

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$7,250,000
2016 amended budget
requirement
- Goal achieved as of
November 18, 2016
- 143 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$1,390,508 YTD
- \$1,350,000
2016 amended budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

