

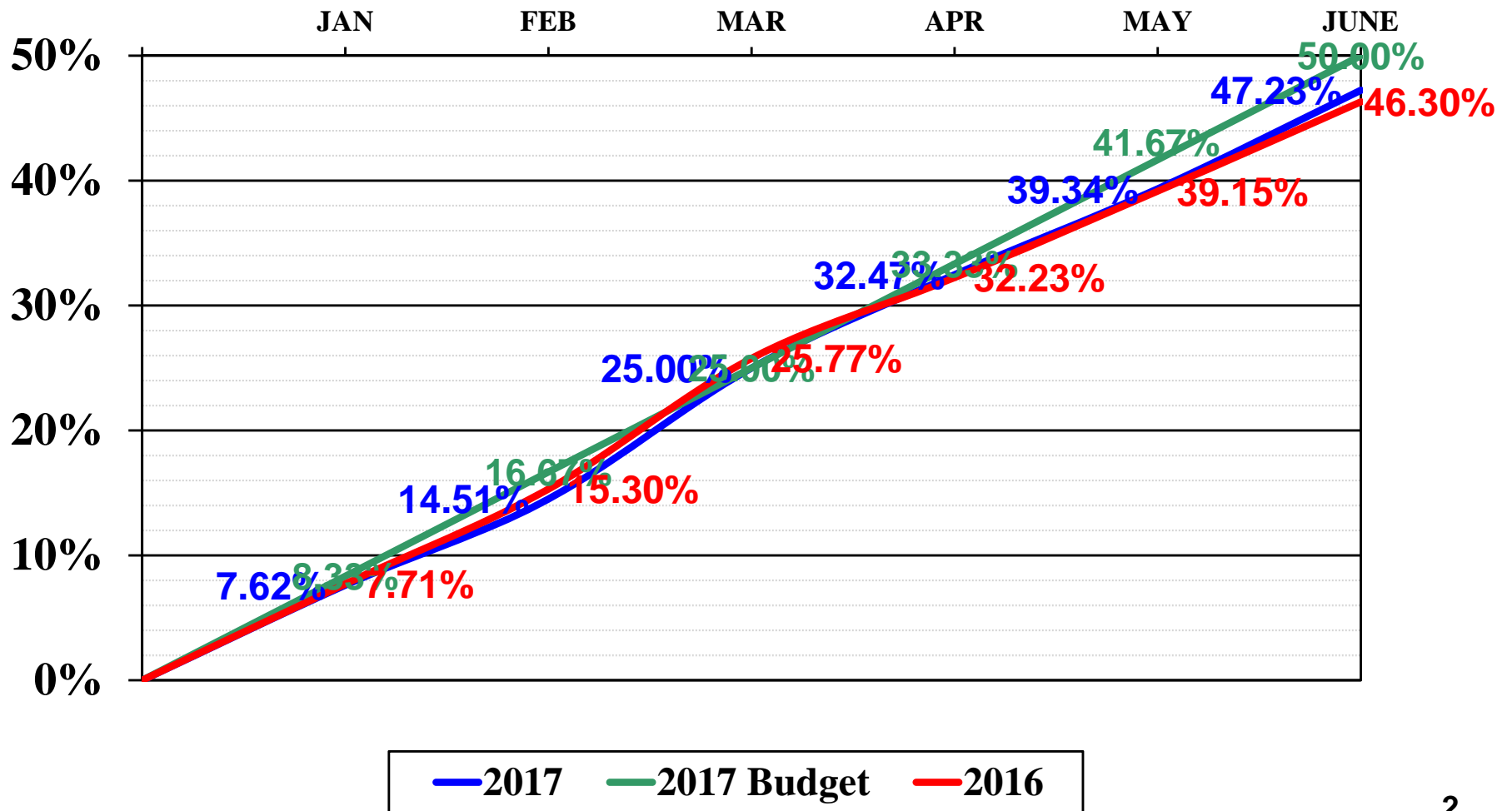
CITY OF LITTLE ROCK



Second Quarter 2017 Financial Report

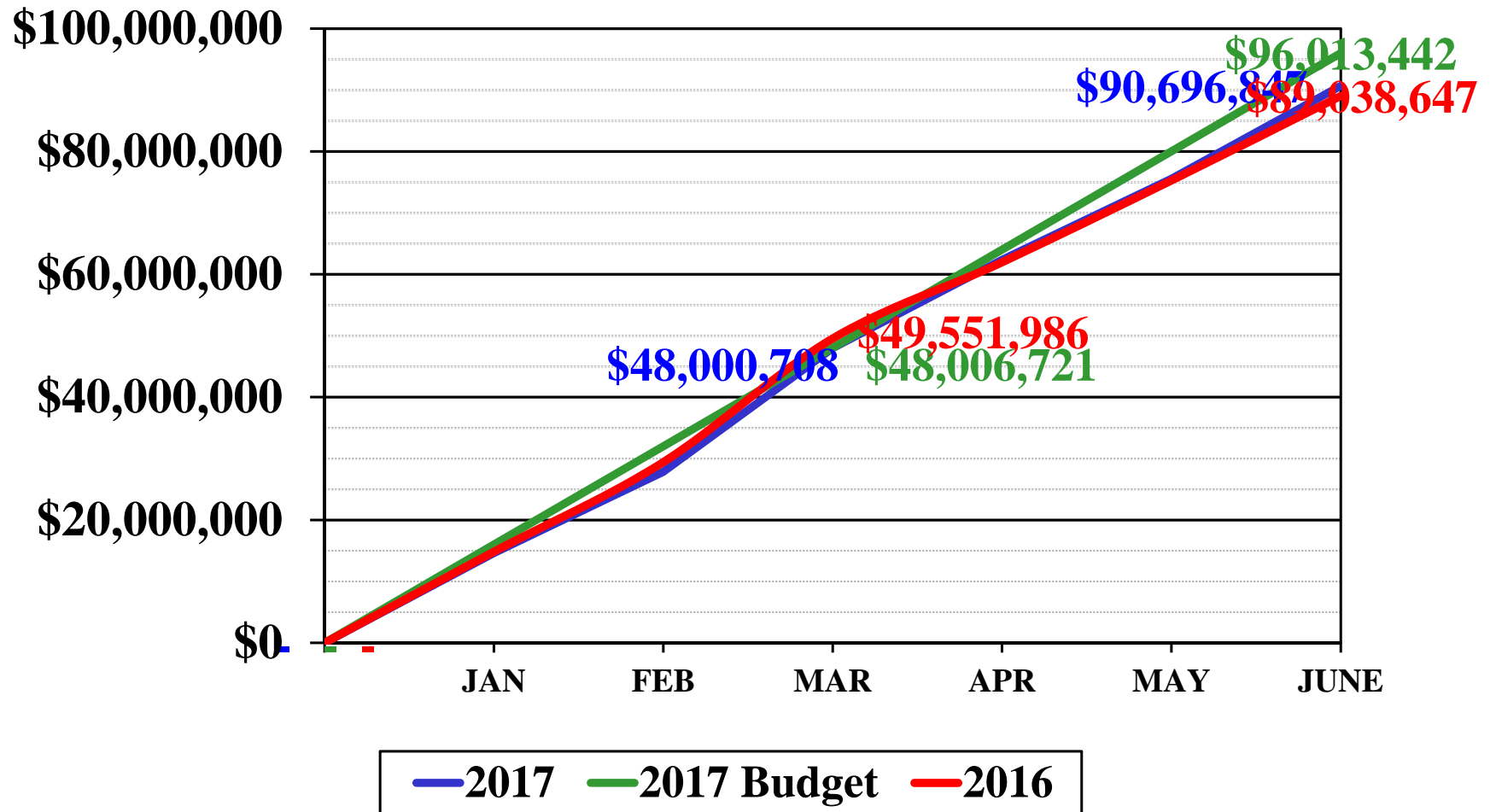
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2017 AND 2016



GENERAL FUND REVENUES

2017 AND 2016



GENERAL FUND REVENUES COMPARED TO ADOPTED BUDGET

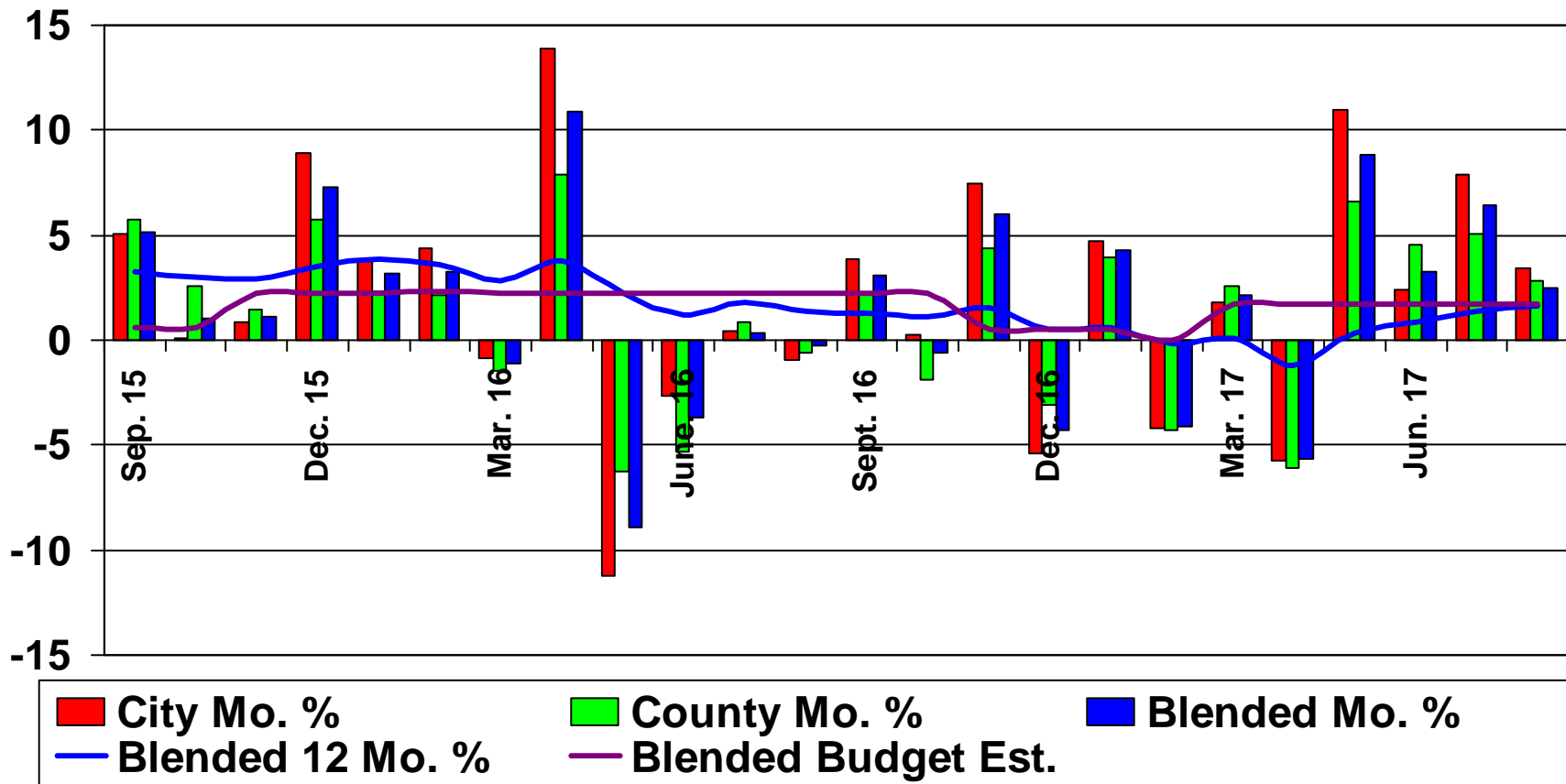
	YTD Original <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>	
REVENUES:					
1	General property taxes	\$14,036,250	\$12,997,161	(\$1,039,089)	\$13,338,691
2	Sales taxes	50,708,435	49,455,143	(1,253,292)	48,053,350
3	Licenses and permits	5,617,830	9,121,031	3,503,201	8,574,459
4	Intergovernmental	4,312,700	0	(4,312,700)	0
5	Charges for services	5,060,010	4,976,165	(83,845)	4,858,653
6	Fines and fees	1,241,920	1,000,234	(241,686)	1,215,113
7	Utility franchise fees	13,997,089	12,256,031	(1,741,057)	12,275,409
8	Investment income	153,000	392,735	239,735	170,351
9	Miscellaneous	886,209	498,348	(387,861)	552,620
10	TOTAL REVENUES	\$96,013,442	\$90,696,847	(\$5,316,595)	\$89,038,647

Revenues are approximately \$5.3 million below 1/2th of the adopted budget and approximately \$1.65 million above the same period a year ago. Revenue variances are primarily associated with the timing of collection and the commitment of first Franchise Fee and Park revenues to debt service on bond issues. Intergovernmental revenues are received annually in July.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

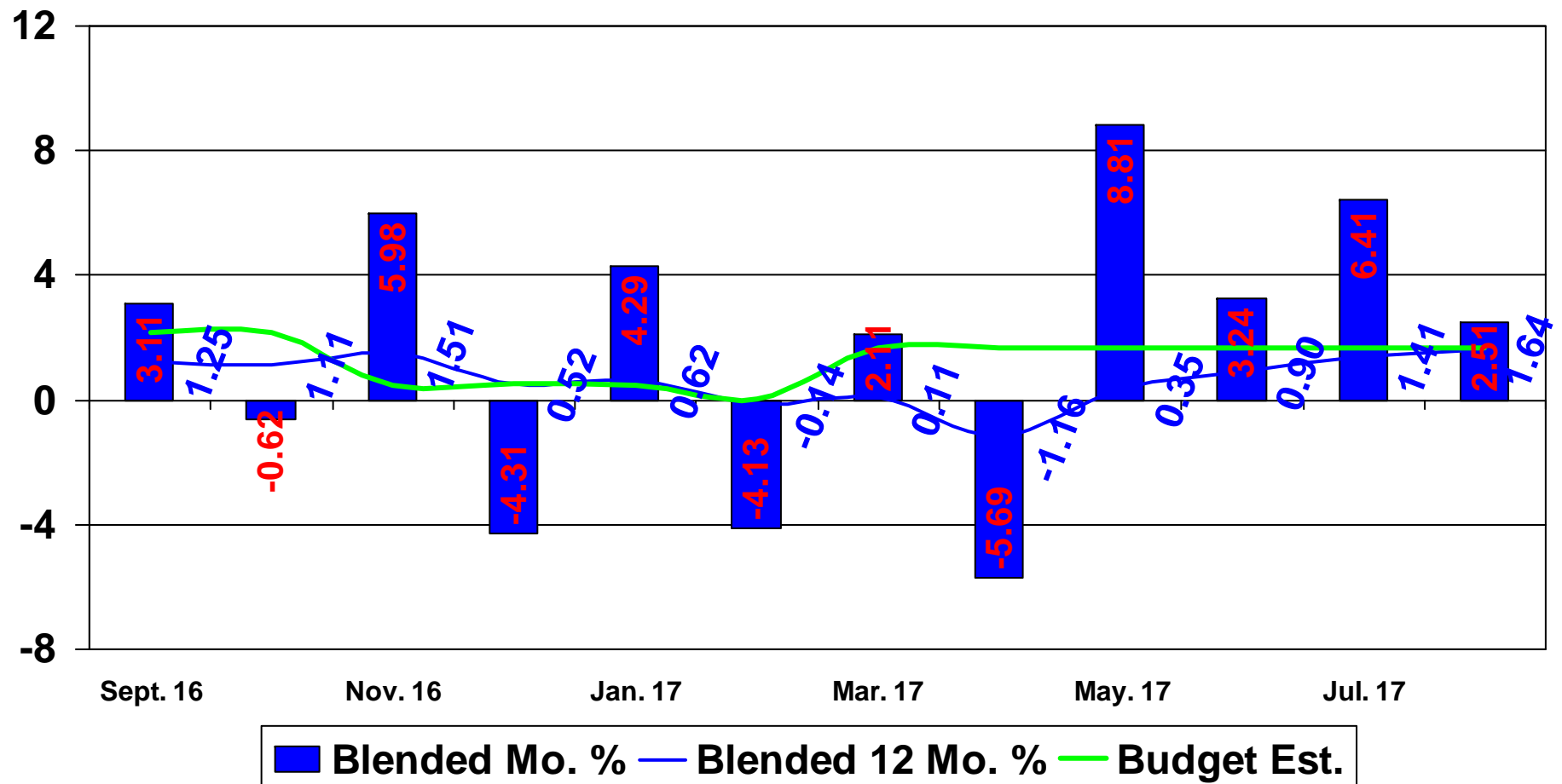
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$12,997,161	\$13,338,691	(\$341,530)
2	Sales taxes	49,455,143	48,053,350	1,401,793
3	Licenses and permits	9,121,031	8,574,459	546,572
4	Intergovernmental	-	-	-
5	Charges for services	4,976,165	4,858,653	117,511
6	Fines and fees	1,000,234	1,215,113	(214,879)
7	Utility franchise fees	12,256,031	12,275,409	(19,377)
8	Investment income	392,735	170,351	222,384
9	Miscellaneous	498,348	552,620	(54,273)
10	TOTAL REVENUES	\$90,696,847	\$89,038,647	\$1,658,200

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Sep-16	8,365,737	8,365,737	3.11%	(0)	0.00%	3.11%
2	Oct-16	8,122,571	8,122,571	-0.62%	(0)	0.00%	-0.62%
3	Nov-16	8,511,140	8,070,064	0.49%	441,076	5.47%	5.98%
4	Dec-16	8,319,806	8,739,101	0.51%	(419,295)	-4.80%	-4.31%
5	Jan-17	8,302,627	7,999,727	0.49%	302,900	3.79%	4.29%
6	Feb-17	9,812,937	10,292,503	0.55%	(479,566)	-4.66%	-4.13%
7	2016 YTD	51,434,818	51,589,703	0.74%	(154,885)	-0.30%	0.44%
8	Mar-17	7,599,154	7,566,800	1.68%	32,354	0.43%	2.11%
9	Apr-17	7,760,233	8,367,299	1.68%	(607,066)	-7.26%	-5.69%
10	May-17	8,856,402	8,276,315	1.68%	580,087	7.01%	8.81%
11	Jun-17	7,965,881	7,845,634	1.68%	120,247	1.53%	3.24%
12	Jul-17	8,992,583	8,584,081	1.58%	408,502	4.76%	6.41%
13	Aug-17	8,544,183	8,474,429	1.68%	69,754	0.82%	2.51%
14	2017 YTD	49,718,436	49,114,558	1.66%	603,878	1.23%	2.91%
15	Last 12 Mos	101,153,255	100,704,261	0	448,994	0.45%	1.64%

REVENUE PROVIDED BY NEW SALES TAX

		2017 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,348,813	1,409,288	3,758,101	2,306,847	1,384,108	3,690,956	1.82%
2	April	February	2,392,937	1,435,762	3,828,699	2,538,545	1,523,127	4,061,672	-5.74%
3	May	March	2,753,987	1,652,392	4,406,380	2,482,492	1,489,495	3,971,987	10.94%
4	June	April	2,467,110	1,480,266	3,947,376	2,408,535	1,445,121	3,853,655	2.43%
5	July	May	2,688,996	1,613,398	4,302,394	2,491,718	1,495,031	3,986,748	7.92%
6	August	June	2,649,800	1,589,880	4,239,680	2,561,329	1,536,797	4,098,126	3.45%
7	YTD Total		\$15,301,644	\$9,180,986	\$24,482,630	\$14,789,465	\$8,873,679	\$23,663,145	3.46%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
8	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
9	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
10	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
11	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
12	2016 Total		30,789,996	18,473,997	49,263,993	30,773,111	18,430,387	49,203,498	0.12%
13	Grand Total - Life to Date		\$164,686,064	\$98,958,293	\$263,644,357				

ELECTRIC FRANCHISE FEES

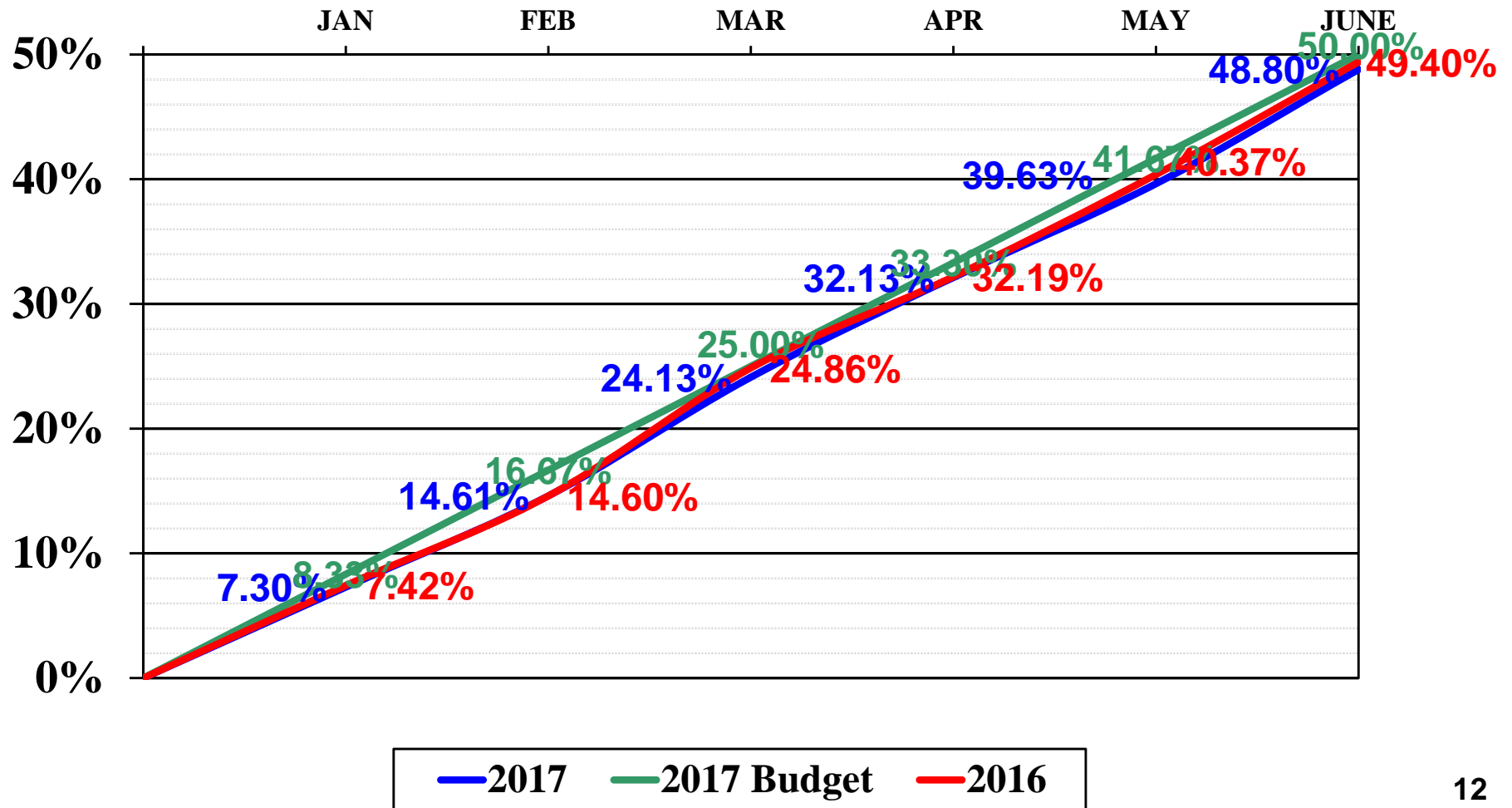
	Year 2017	Year 2016	2017	2016	Usage	Revenue
<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
January	260,447,619	259,258,098	1,013,721	1,041,800	0.46%	-2.70%
February	233,056,734	247,699,091	908,686	1,000,706	-5.91%	-9.20%
March	228,362,262	232,597,141	885,328	939,021	-1.82%	-5.72%
April	223,094,193	217,963,088	910,848	874,677	2.35%	4.14%
May	227,891,831	223,509,849	941,331	904,713	1.96%	4.05%
June	269,812,553	259,834,639	1,220,034	1,160,822	3.84%	5.10%
	1,442,665,192	1,440,861,906	\$ 5,879,948	\$ 5,921,738	0.13%	-0.71%

GAS FRANCHISE FEES

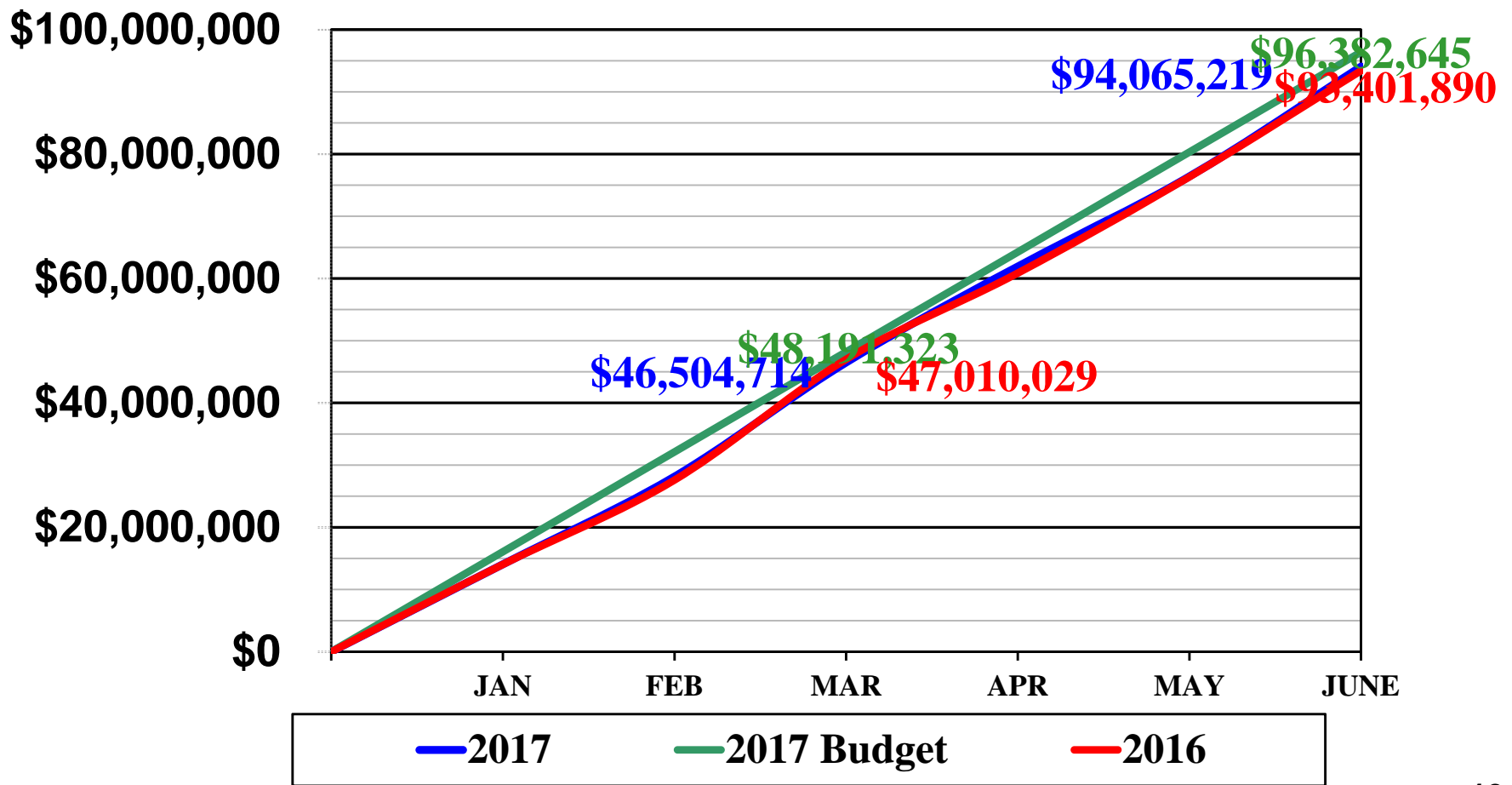
	Year 2017	Year 2016	2017	2016	Usage	Revenue
<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
January	883,054	745,039	569,112	455,268	18.52%	25.01%
February	663,761	854,432	418,528	465,977	-22.32%	-10.18%
March	549,375	626,901	335,564	320,871	-12.37%	4.58%
April	426,383	449,206	212,346	201,647	-5.08%	5.31%
May	323,148	328,727	142,795	113,541	-1.70%	25.76%
June	305,502	290,535	118,386	101,593	5.15%	16.53%
	3,151,223	3,294,840	\$ 1,796,730	\$ 1,658,897	-4.36%	8.31%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2017 AND 2016



GENERAL FUND EXPENDITURES 2017 AND 2016



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$16,059,671	\$17,000,897	(\$941,226)	\$16,328,852
2 Board of Directors	171,951	199,177	(27,226)	179,209
3 Community Programs	305,043	303,058	1,984	269,274
4 City Attorney	925,022	908,185	16,837	879,156
5 District Court - (Criminal)	646,845	588,704	58,141	639,673
6 District Court - (Environmental)	254,544	245,862	8,682	289,995
7 District Court - (Traffic)	606,893	604,867	2,026	685,788
8 Finance	1,741,508	1,672,542	68,966	1,692,110
9 Human Resources	869,066	784,544	84,522	846,664
10 Information Technology	2,399,390	1,977,078	422,312	1,947,201
11 Planning and Development	1,235,472	1,184,669	50,803	1,166,613
12 TOTAL GENERAL GOVERNMENT	25,215,403	25,469,581	(254,178)	24,924,535
13 PUBLIC WORKS	540,897	419,759	121,138	420,724
14 PARKS & RECREATION	5,176,244	4,812,749	363,495	4,566,214
15 RIVERMARKET	575,920	578,093	(2,173)	556,885
16 GOLF	1,170,121	1,326,273	(156,152)	1,324,529
17 JIM DAILY FITNESS & AQUATICS	460,830	471,155	(10,325)	423,142
18 ZOO	3,336,590	3,516,225	(179,635)	3,451,508
19 FIRE	23,901,878	23,150,932	750,946	23,132,830
20 POLICE	34,489,510	31,815,315	2,674,195	32,111,387
21 HOUSING & NEIGHBORHOOD	2,678,235	2,505,136	173,099	2,490,137
SAVINGS FROM AUTHORIZED				
22 BUT UNFILLED POSITIONS	(1,162,983)	0	(1,162,983)	0
23 TOTAL EXPENDITURES	\$96,382,645	\$94,065,219	\$2,317,426	\$93,401,890

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$7,000,000
2017 adopted budget
requirement
- \$4,772,037 through
6/23/17
- 153 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$1,000,000
2017 amended budget
- \$641,673 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

