

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through September 2017  
 (Unaudited)  
**Preliminary Balance Sheet**

	<b>Revised</b>	<b>09/30/17</b>	
	<b>12/31/16</b>		
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	650,031	477,411	
2 Federated Govt Cash	3,424,547	955,082	1,432,492
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	-	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	851,136	
5 Mid Cap - I Shares	5,224,949	5,815,134	
6 Large Cap - I Shares 1000	4,701,208	6,508,362	
7 Small Cap - I Shares 2000	4,586,516	5,055,872	
8 I Shares 1-3 Year Bond	1,034,624	1,079,112	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,951,178	
9 Vanguard Interm Term Corp Bond	2,097,936	2,154,485	
10 Vanguard Short Term Corp Bond	934,582	943,531	
11 Vanguard Reit Exchange	1,072,477	1,079,755	
12 Vanguard Emerging Markets	-	-	25,438,565
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,388,138	1,723,258	
14 Black Rock Core Bond Fund	3,788,661	2,067,864	
14 Federated Floating Rate Strategic Inc	-	1,524,818	
15 Columbia Acorn Intl	1,787,928	2,522,302	
16 Federated Strategic Value	2,633,228	2,929,426	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,264,931	
18 Goldman Sachs	2,436,155	2,463,449	
19 Oakmark International Fund	782,143	1,603,627	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,601,704	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,477,110	
25 Metropolitan West Total Return	3,652,420	1,596,304	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,246,377	
26 Capital Point Partners	1,736,187	1,630,671	
27 Goldman Sachs Commodities Fund	2,090,692	-	25,651,840
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,370)	(7,257)	(7,256.58)
31 Accrued Income Taxes Payable	(157)	22	22
<b>32 FMV of Plan Net Assets</b>	<b>54,410,753</b>	<b>52,515,662</b>	<b>52,515,662</b>
33 Assets Managed by Stephens		52,045,486	
34 DROP Balance - September 2017		7,421,044	

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**Preliminary Statement of Revenues and Expenditures**

<b>Revenues:</b>	<b>12/31/16</b>	<b>09/30/17</b>	<b>Year to Date</b>
1 Employer Pension Contribution	3,324	256	2,493
2 Employee Pension Contribution	3,324	256	2,493
3 City Sales Tax Contribution	500,000	41,667	375,000
4 Property Tax	3,918,561	109,304	2,247,868
5 Insurance Turnback	751,765	-	924,583
6 Additional Turnback Allocation	250,588	-	208,031
7 Future Supplement	469,800	-	438,900
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss)</b>	<b>5,897,618</b>	<b>151,482</b>	<b>4,199,367</b>
<b>Expenditures:</b>			
11 Benefits	9,751,618	803,897	7,277,224
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	434,280
14 Office Supplies	729	-	-
15 Postage	2,689	-	1,587.66
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	60	238
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	935
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	1	2
29 Salaries and Benefits	26,004.06	2,206	19,946.23
<b>Expenditures Excluding Drop Disbursements and</b>			
<b>30 Investment Expenses</b>	<b>10,440,078</b>	<b>806,164</b>	<b>7,742,949</b>
<b>Net Revenue Over (Under) Expenses before DROP</b>			
<b>31 Disbursements</b>	<b>(4,542,460)</b>	<b>(654,682)</b>	<b>(3,543,581)</b>
32 DROP Benefits Paid Out	1,419,984	1,149,101	2,236,298
<b>Net Revenue Over (Under) Expenses after DROP</b>			
<b>33 Disbursements</b>	<b>(5,962,444)</b>	<b>(1,803,783)</b>	<b>(5,779,880)</b>
<b>Investment Earnings:</b>			
34 Checking interest	5,422	736	4,552
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	137,670	730,385
37 Realized Gain (Loss) on sale of assets	681,327	-	(115,339)
38 Unrealized Gain (Loss)	(383,295)	771,721	3,430,513
39 Gross Investment Income (Loss)	1,589,567	910,127	4,050,111
40 Less Investment Manager Fees	(232,652)	-	(165,323)
<b>41 Net Investment Income (Loss)</b>	<b>1,356,915</b>	<b>910,127</b>	<b>3,884,788</b>
<b>42 Net income (loss)</b>	<b>(4,605,529)</b>	<b>(893,656)</b>	<b>(1,895,092)</b>