

Firemen's Relief and Pension Fund Board Meeting
February 22, 2012
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. In the absence of the Chair, Johnny Reep called the meeting to order.

1. Roll Call:
Members Present: Havis Jacks; Johnny Reep; Bernard Sherwood; Bruce Moore; and Susan Langley
Member Absent: Sam Snowden and Johnny Chiaro
Other Personnel Present: Kim Chavis; Kathy Lindsey; Debbie Pharr; and Bo Brister & Larry Middleton from Stephens, Inc.
2. Approval of Minutes from the January 25, 2012, Meeting: Mr. Jacks made the motion, seconded by Mr. Reep, to approve the minutes of the January 25, 2012, meeting. By unanimous voice vote of the Board Members present, the minutes from the January 25, 2012, meeting were approved as amended.
3. Stephens, Inc. Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Bo Brister and Mr. Larry Middleton presented the report and reported that the Total Fund Balance as of January 31, 2012 was \$67,174,548, with a total DROP balance of \$11,386,248.70. The Fund was up 3.19% for the month of January.
4. Financial Report (Copy of report is on file in the Fire Pension Office): Due to the absence of Ms. Lenehan, the January Financial Report was tabled until the February meeting.
5. Removal From the Pension Rolls: Removal of Danny Snowden, effective January 31, 2012, with the benefit amount of \$2,381.96. Mr. Reep made the motion, seconded by Mr. Sherwood, to remove Danny Snowden from the Pension Rolls. By unanimous voice vote of the Board Members present, Mr. Snowden was removed from the Pension Rolls.
6. Addition to the Pension Rolls: Addition of Sheila Snowden, effective February 1, 2012, with the benefit amount of \$2,381.96. Mr. Sherwood made the motion; seconded by Mr. Reep, to add Sheila Snowden to the Pension Rolls. By unanimous voice vote of the Board Members present, Ms. Snowden was added to the Pension Rolls.
7. Legal – Small World Solutions Contract: Ms. Chavis stated that she had read over the document and provided that Board with an overview of the contract. Mr. Jacks

made the motion, seconded by Mr. Reep to approve the contract with Small World Solutions.

8. Other Business – Approval of the Election Schedule: Mr. Reep made the motion, seconded by Mr. Sherwood to approval the election schedule. By unanimous voice vote of the Board Members present, the election schedule was approved.

Change of Meeting Days: In response to the discussion at the January meeting regarding the change of meeting days, Mr. Moore stated that if the Board opted to change the day of the monthly meeting, it would work with his schedule. After a brief discussion, the Board agreed that the meeting days should remain on the 4th Wednesday of the month.

Mr. Reep made the motion, seconded by Mr. Jacks, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:37 AM.

Susan Langley
Secretary, Firemen’s Relief and Pension Fund