

Firemen's Relief and Pension Fund Board Meeting
September 22, 2016
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Bill Ellington; Johnny Chiaro; Bernard Sherwood; Joel Woolf; and Bruce Moore
Members Absent: Jimmy Taylor and Susan Langley
City Personnel Present: Sara Lenehan; Kathy Lindsey; Debbie Pharr; and Kim Chavis.
Other's Present: Bo Brister; Alex Jordan; and Larry Middleton from the Stephens Group.
2. Approval of Minutes from the August 25, 2016, Meeting: Mr. Sherwood made the motion, seconded by Mr. Woolf, to table the approval of the minutes from the August 25, 2016, meeting until the October meeting. By unanimous voice vote of the Board Members present, to table the approval of the minutes from the August 25, 2016, meeting until the October meeting.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Middleton, Mr. Jordan and Mr. Brister presented the report for August. The Total Fund Balance as of August 31, 2016, was \$55,998,432.00, and the total Drop Balance was \$9,826,805.84. The Fund was up .14% for the month and up 4.16% year-to-date.
4. Financial Reports for August 2016 (Copy of Financial Report filed in the City Clerk's Office): Mr. Sherwood made the motion, seconded by Mr. Chiaro, approve the August 2016 Financial Report. By unanimous voice vote of the Board Members present, the August 2016 Financial Report was approved.
5. Removal from the Pension Rolls: Removal of Fae Taylor-Nolen, effective September 17, 2016, with the benefit amount of \$771.00. Mr. Chiaro made the motion, seconded by Mr. Ellington, to remove Fae Taylor-Nolen from the Pension Rolls. By unanimous voice vote of the Board Members present, Fae Taylor-Nolen was removed from the Pension Rolls.
6. Legal Issues:
Over Twenty (20) Year Bonus for Widows: Chair Moore stated that the item needed to be tabled until the October Meeting as the City Attorney was in the process of reviewing the information and was not ready to present the opinion. Mr. Chiaro made the motion, seconded by Mr. Ellington, to table the

item until the October Meeting. By unanimous voice vote of the Board Members present, the item was tabled until the October Meeting.

7. Other Business:

Mr. Woolf made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:23 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund