

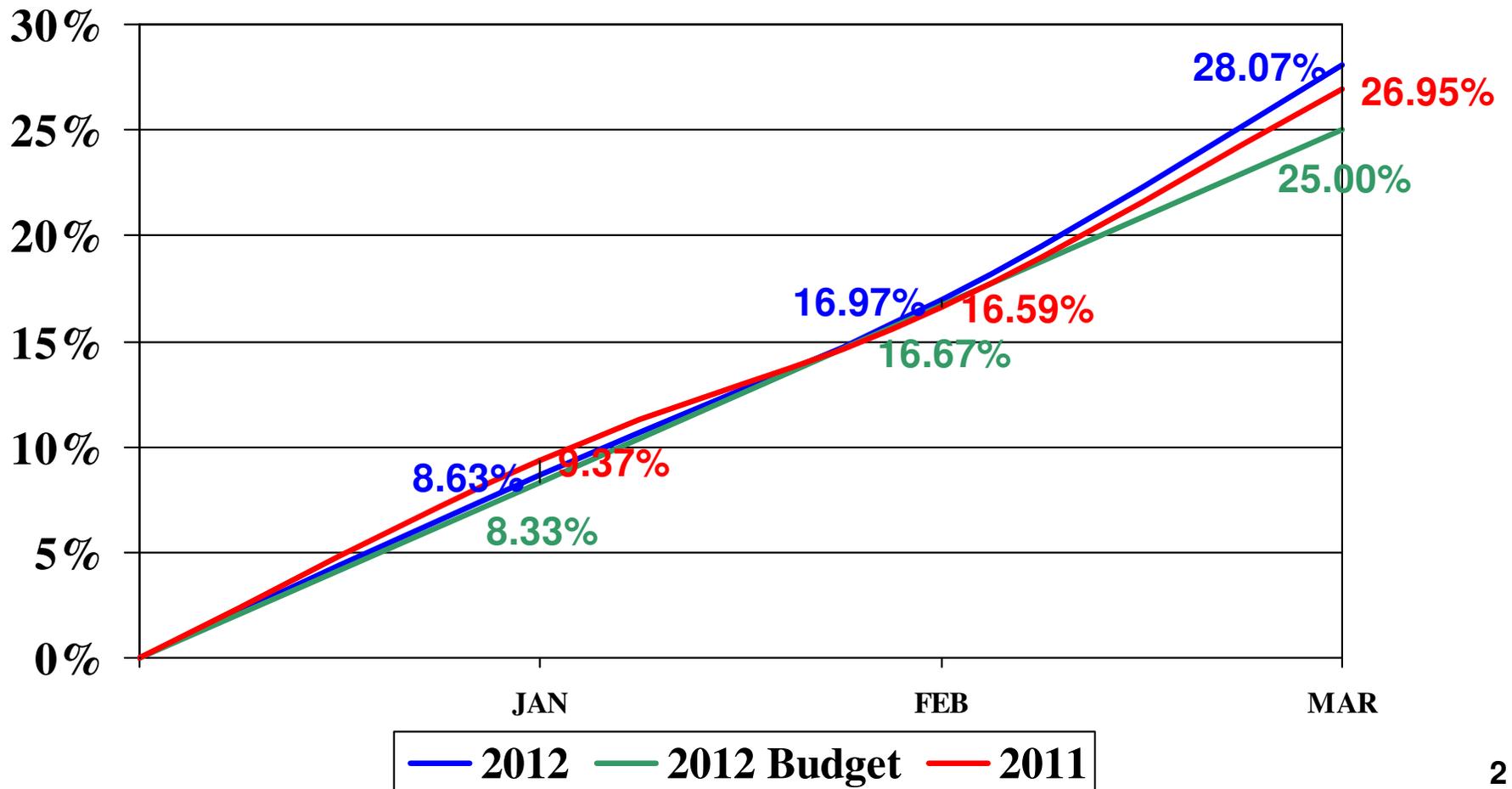
CITY OF LITTLE ROCK



March 2012 Financial Report
June 26, 2012

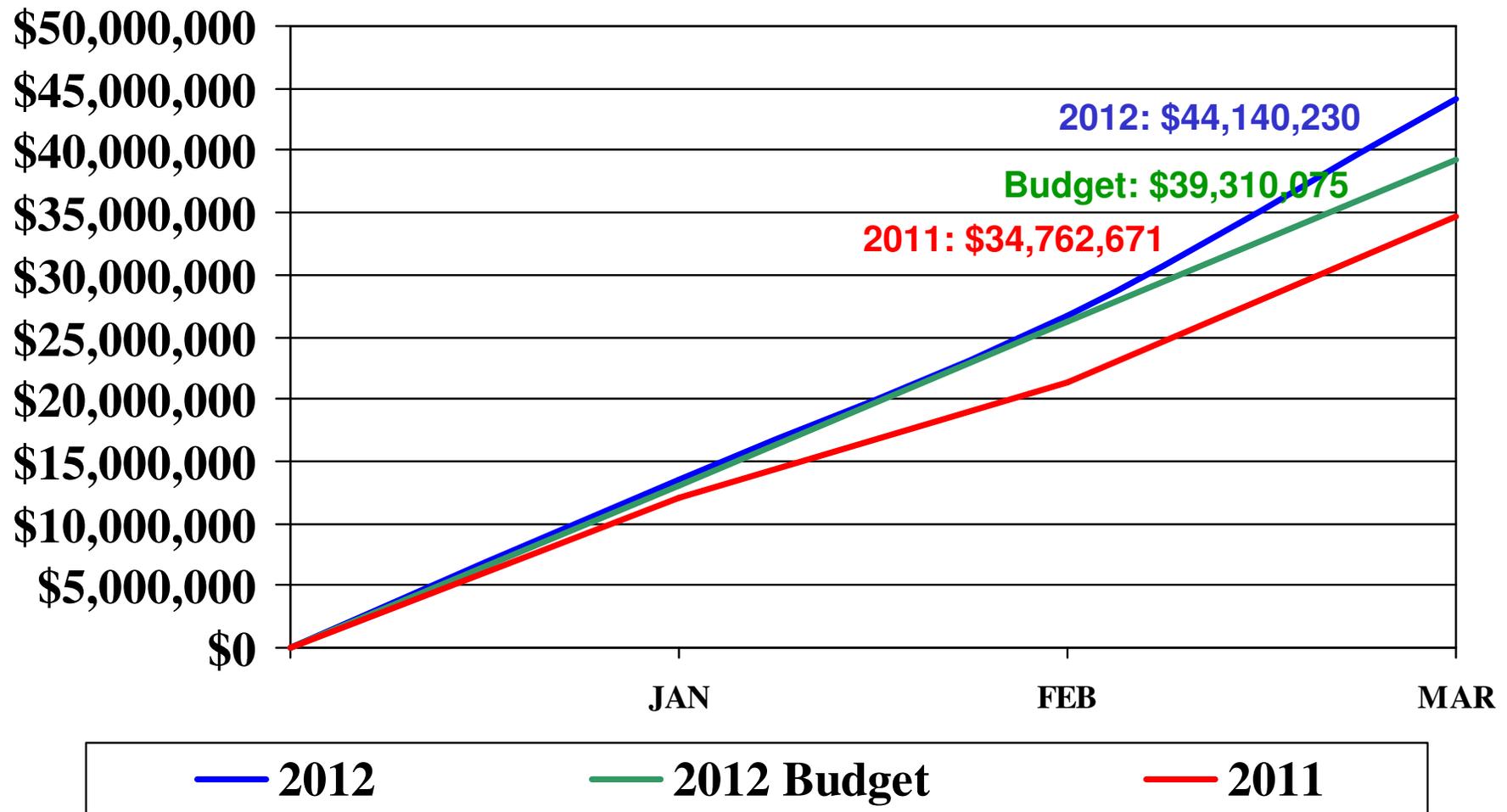
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



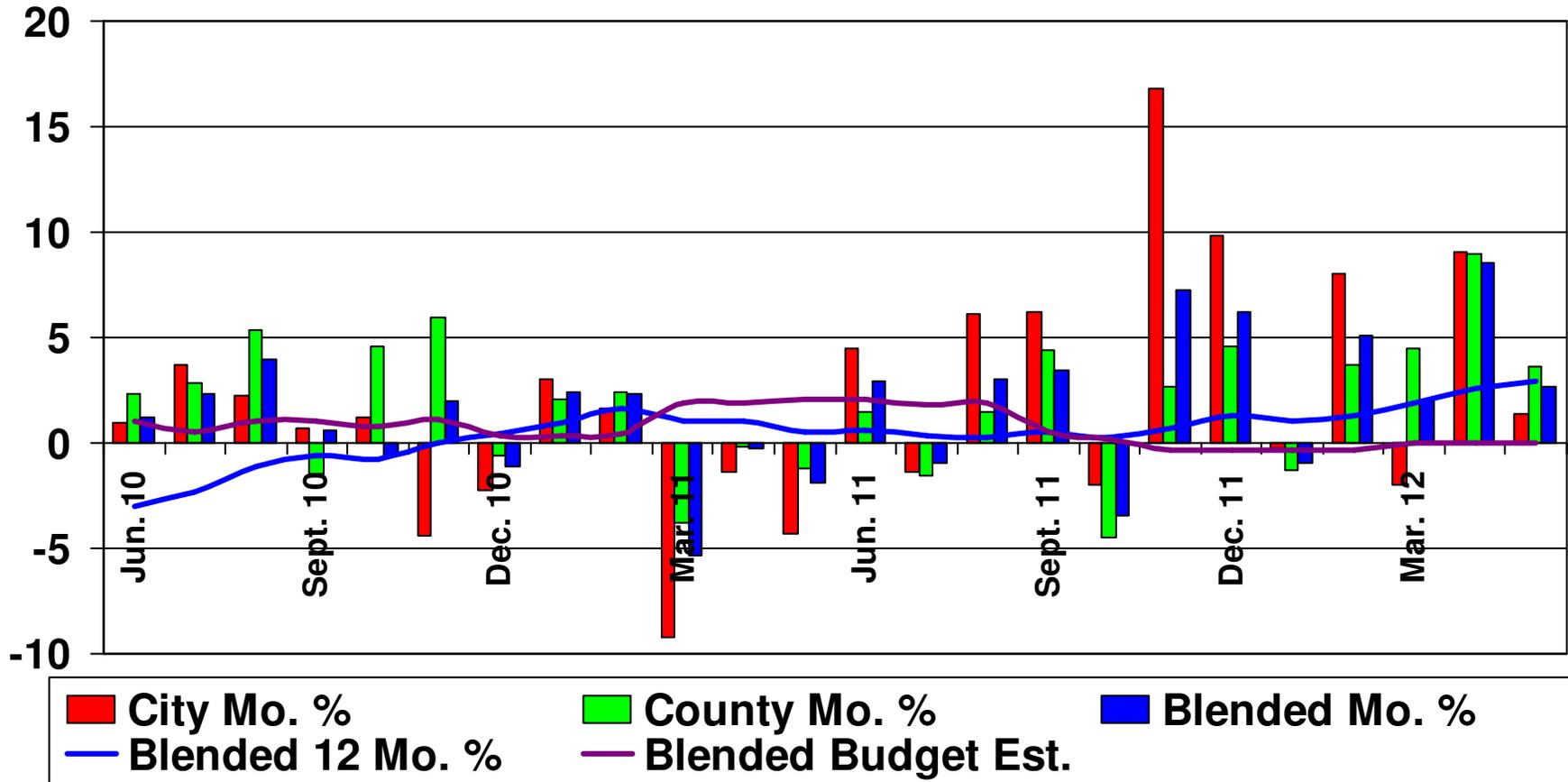
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
1 General property taxes	\$4,412,225	\$7,189,084	\$2,776,859	\$6,074,778
2 Sales taxes	23,049,975	22,938,839	(111,136)	15,494,885
3 Licenses and permits	2,416,200	6,358,719	3,942,519	5,947,902
4 Intergovernmental	547,500	0	(547,500)	0
5 Charges for services	1,225,550	1,250,310	24,760	1,246,285
6 Fines and fees	850,425	823,087	(27,338)	802,047
7 Utility franchise fees	6,583,050	5,380,599	(1,202,451)	5,031,768
8 Investment income	6,250	4,739	(1,511)	6,612
9 Miscellaneous	218,900	194,855	(24,045)	158,393
10 TOTAL REVENUES	<u>\$39,310,075</u>	<u>\$44,140,230</u>	<u>\$4,830,155</u>	<u>\$34,762,671</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

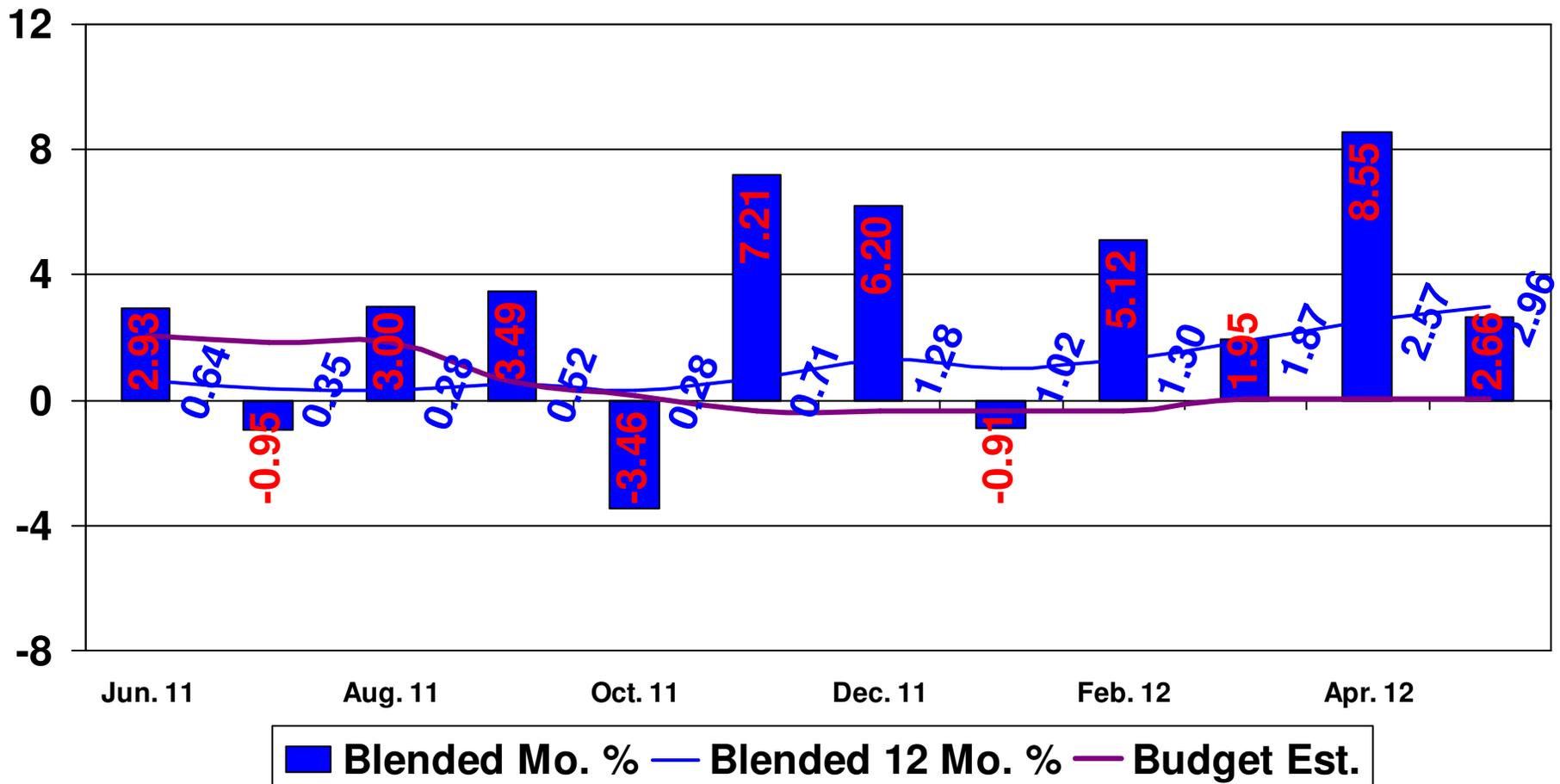
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
1 General property taxes	\$7,189,084	\$6,074,778	\$1,114,306
2 Sales taxes	22,938,839	15,494,885	7,443,954
3 Licenses and permits	6,358,719	5,947,902	410,817
4 Intergovernmental	-	-	-
5 Charges for services	1,250,310	1,246,285	4,024
6 Fines and fees	823,087	802,047	21,040
7 Utility franchise fees	5,380,599	5,031,768	348,830
8 Investment income	4,739	6,612	(1,873)
9 Miscellaneous	194,855	158,393	36,461
10 TOTAL REVENUES	<u>\$44,140,230</u>	<u>\$34,762,671</u>	<u>\$9,377,560</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Jun-11	5,439,476	5,439,476	2.93%	-	0.00%	2.93%	
2	Jul-11	5,493,797	5,493,797	-0.95%	-	0.00%	-0.95%	
3	Aug-11	5,532,806	5,532,806	3.00%	-	0.00%	3.00%	
4	Sep-11	5,356,760	5,356,760	3.49%	-	0.00%	3.49%	
5	Oct-11	5,211,729	5,211,729	-3.46%	(0)	0.00%	-3.46%	
6	Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
7	Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
8	Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
9	Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
10	Last 9 Mos	49,707,898	48,662,788	0.37%	1,045,109	2.15%	2.53%	
11	Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
12	Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
13	May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
14	2012 YTD	22,942,430	22,074,866	44.68%	867,564	3.93%	50.37%	4.34%
15	Last 12 Mos	72,650,328	70,737,655	10.98%	1,912,673	2.70%	13.98%	2.96%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	2,112,949	1,263,349	3,376,298
2	Apr-12	2,363,783	1,413,659	3,777,442
3	May-12	2,546,524	1,523,274	4,069,798
4	2012 YTD	7,023,255	4,200,282	11,223,537

ELECTRIC FRANCHISE FEES

<u>Month</u>	<u>2011 KWH</u>	<u>2010 KWH</u>	<u>2011 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	271,981,995	274,143,577	899,572	1,116,825	-0.79%	-19.45%
2 February	256,404,289	264,523,489	858,161	1,069,377	-3.07%	-19.75%
3 March	231,233,199	235,789,050	782,046	971,749	-1.93%	-19.52%
4 April	233,381,414	219,342,552	853,660	867,705	6.40%	-1.62%
5 May	245,786,156	232,765,352	900,711	920,376	5.59%	-2.14%
6 June	304,006,959	300,054,430	1,215,121	1,261,885	1.32%	-3.71%
7 July	369,695,451	367,935,056	1,512,894	1,304,507	0.48%	15.97%
8 August	395,347,293	380,923,792	1,628,069	1,344,168	3.79%	21.12%
9 September	338,212,993	355,251,671	1,396,590	1,255,257	-4.80%	11.26%
10 October	262,191,588	290,346,362	977,381	988,152	-9.70%	-1.09%
11 November	226,053,423	230,539,275	848,985	799,626	-1.95%	6.17%
12 December	233,767,002	243,363,556	878,581	829,485	-3.94%	5.92%
13 YTD 2011	3,368,061,762	3,394,978,162	12,751,773	12,729,113	-0.79%	0.18%
	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
15 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
16 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
17 YTD 2012	744,838,034	759,619,483	2,781,466	2,539,779	-1.95%	9.52%

KWH is a measure of electricity reflecting usage in kilowatt hours.

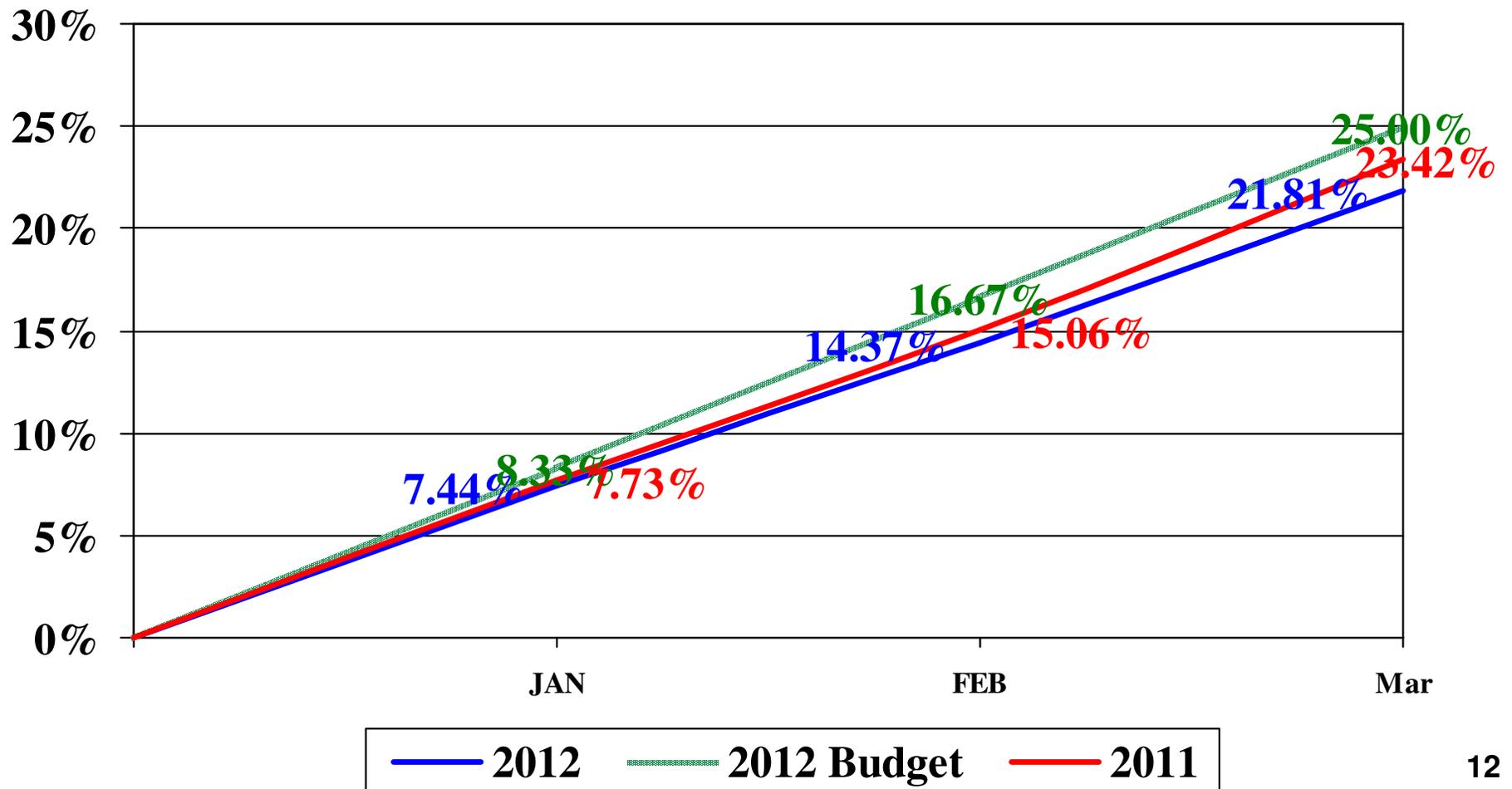
GAS FRANCHISE FEES

	<u>2011 Mcf</u>	<u>2010 Mcf</u>	<u>2011 Rev.</u>	<u>2010 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	990,408	1,040,791	653,371	780,908	-4.84%	-16.33%
2 February	1,076,752	1,070,912	652,168	759,611	0.55%	-14.14%
3 March	683,291	898,657	391,391	635,604	-23.97%	-38.42%
4 April	573,739	554,635	365,250	365,448	3.44%	-0.05%
5 May	385,234	359,631	219,987	180,542	7.12%	21.85%
6 June	334,142	308,417	152,996	155,903	8.34%	-1.86%
7 July	275,762	275,119	124,492	125,663	0.23%	-0.93%
8 August	283,297	274,652	119,435	119,448	3.15%	-0.01%
9 September	290,555	253,478	135,226	124,727	14.63%	8.42%
10 October	329,027	300,541	155,798	144,655	9.48%	7.70%
11 November	481,177	398,194	251,077	207,919	20.84%	20.76%
12 December	716,321	741,523	461,219	491,811	-3.40%	-6.22%
13 YTD 2011	<u>6,419,705</u>	<u>6,476,550</u>	<u>3,682,410</u>	<u>4,092,240</u>	<u>-0.88%</u>	<u>-10.01%</u>
	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
15 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
16 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
17 YTD 2012	<u>2,380,416</u>	<u>2,750,451</u>	<u>1,500,024</u>	<u>1,696,930</u>	<u>-13.45%</u>	<u>-11.60%</u>

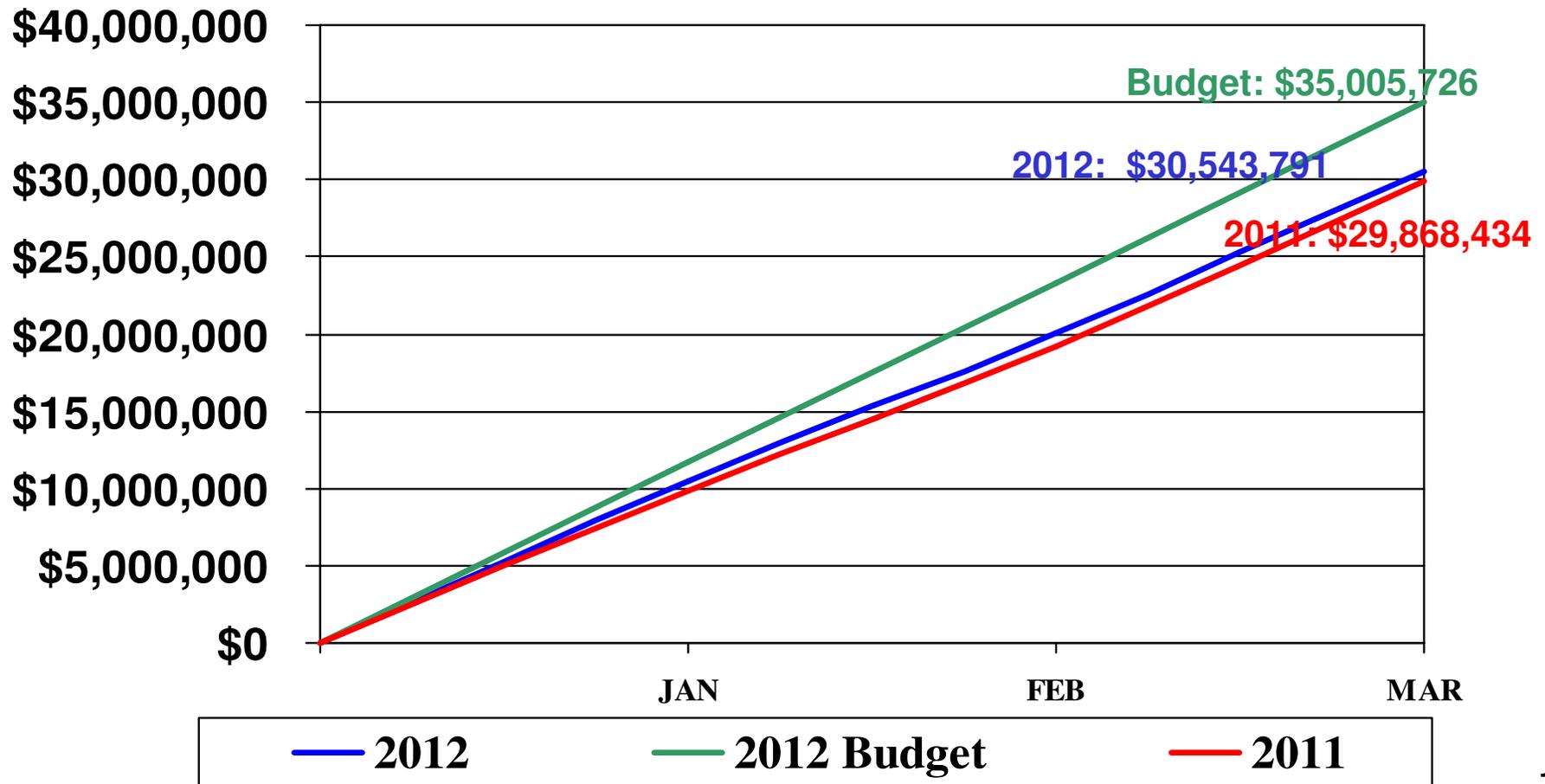
Mcf is a unit of measure for gas usage reflecting one thousand cubic feet. 11

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES 2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$5,443,251	\$3,798,770	\$1,644,482	\$3,823,634
2 Board of Directors	59,180	43,975	15,205	47,261
3 Community Programs	91,601	87,847	3,754	66,952
4 City Attorney	401,261	373,109	28,152	344,553
5 District Court - (Criminal)	332,070	286,944	45,126	275,981
6 District Court - (Environmental)	134,773	131,189	3,584	120,739
7 District Court - (Traffic)	296,993	316,861	(19,868)	300,748
8 Finance	688,275	661,427	26,848	599,748
9 Human Resources	362,389	296,573	65,816	298,415
10 Information Technology	1,021,096	766,073	255,023	813,208
11 Planning and Development	563,408	434,402	129,006	448,036
12 TOTAL GENERAL GOVERNMENT	<u>9,394,298</u>	<u>7,197,170</u>	<u>2,197,127</u>	<u>7,139,275</u>
13 PUBLIC WORKS	271,779	226,489	45,290	236,194
14 PARKS & RECREATION	2,081,064	1,437,467	643,596	1,493,438
15 FIRE	9,041,269	8,217,445	823,824	8,114,294
16 POLICE	13,560,501	12,504,721	1,055,780	12,002,281
17 HOUSING & NEIGHBORHOOD	1,128,296	960,498	167,798	882,953
SAVINGS FROM AUTHORIZED BUT				
18 UNFILLED POSITIONS	(471,480)	-	(471,480)	-
19 TOTAL EXPENDITURES	<u>\$35,005,726</u>	<u>\$30,543,791</u>	<u>\$4,461,935</u>	<u>\$29,868,434</u>

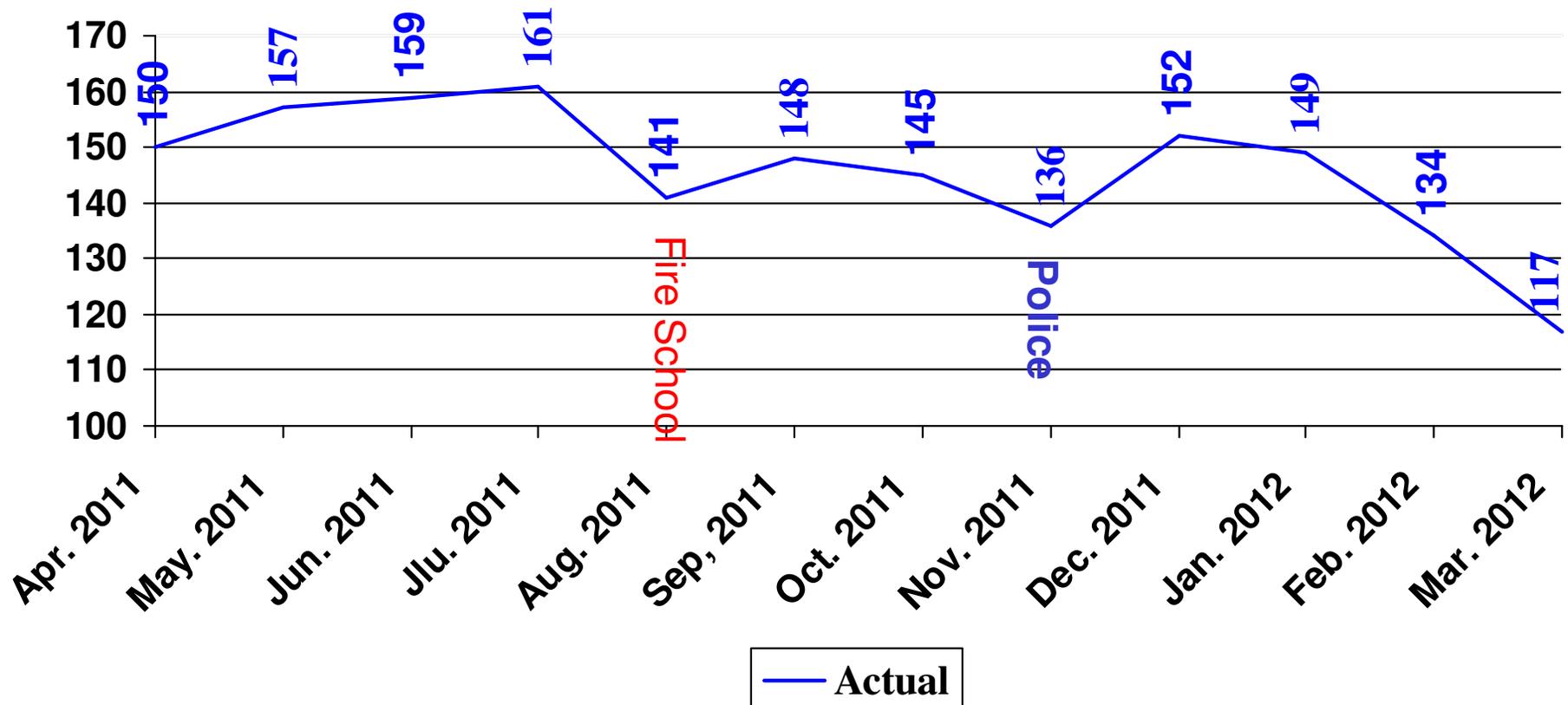
GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$1,614,080
 - 117 budgeted positions unfilled in the General Fund
 - \$812,553 above the target

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$186,012 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS



RIVER MARKET FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$140,970	\$94,942	(\$46,028)
2 TOTAL OPERATING REVENUES	<u>140,970</u>	<u>94,942</u>	<u>(46,028)</u>
OPERATING EXPENSES:			
3 Personnel Services	117,445	106,497	10,948
4 Supplies and materials	6,250	8,482	(2,232)
5 Services and other expenses	131,525	107,183	24,342
6 Repairs and maintenance	10,750	13,916	(3,166)
7 Depreciation and amortization	25,075	24,142	933
8 TOTAL OPERATING EXPENSES	<u>291,045</u>	<u>260,220</u>	<u>30,825</u>
9 OPERATING INCOME/(LOSS)	<u>(150,075)</u>	<u>(165,278)</u>	<u>(15,203)</u>
10 Non Operating Revenues/(Expenses)	62,500	62,500	(0)
11 Net Transfers	62,500	62,500	(0)
12 NET INCOME/(LOSS)	<u>(\$25,075)</u>	<u>(\$40,278)</u>	<u>(\$15,203)</u>
13 NET INCOME/(LOSS) Excluding Depr.		<u>(\$16,136)</u>	

ZOO FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$815,750	\$803,229	(\$12,521)
2 TOTAL OPERATING REVENUES	<u>815,750</u>	<u>803,229</u>	<u>(12,521)</u>
OPERATING EXPENSES:			
3 Personnel Services	716,012	584,790	131,222
4 Supplies and materials	233,777	208,522	25,255
5 Services and other expenses	299,182	143,207	155,974
6 Repairs and maintenance	153,456	50,502	102,953
7 Depreciation and amortization	118,350	124,958	(6,608)
8 TOTAL OPERATING EXPENSES	<u>1,520,777</u>	<u>1,111,979</u>	<u>408,797</u>
9 OPERATING INCOME/(LOSS)	(705,027)	(308,751)	396,276
10 Non Operating Revenues/(Expenses)	0	13,000	13,000
11 Net Transfers	645,027	638,947	(6,080)
12 NET INCOME/(LOSS)	<u>(\$60,000)</u>	<u>\$343,196</u>	<u>\$403,196</u>
13 NET INCOME/(LOSS) Excluding Depreciation and Capital Contributions		<u>\$455,154</u>	

GOLF FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$402,895	\$300,514	(\$102,381)
2 TOTAL OPERATING REVENUES	<u>402,895</u>	<u>300,514</u>	<u>(102,381)</u>
OPERATING EXPENSES:			
3 Personnel Services	291,452	297,382	(5,930)
4 Supplies and materials	45,078	43,197	1,881
5 Services and other expenses	126,021	64,153	61,868
6 Repairs and maintenance	62,420	55,512	6,908
7 Depreciation and amortization	23,525	21,564	1,961
8 TOTAL OPERATING EXPENSES	<u>548,495</u>	<u>481,808</u>	<u>66,687</u>
9 OPERATING INCOME/(LOSS)	(145,600)	(181,294)	(35,694)
10 Non Operating Revenues/(Expenses)	(2,500)	(2,123)	377
11 Net Transfers	124,575	(22,071)	(146,646)
12 NET INCOME/(LOSS)	<u>(\$23,525)</u>	<u>(\$205,488)</u>	<u>(\$181,963)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$183,924)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>(\$37,278)</u>	

JIM DAILEY FITNESS AND AQUATICS FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:			
1 Charges for services	\$189,575	\$178,451	(\$11,124)
2 TOTAL OPERATING REVENUES	<u>189,575</u>	<u>178,451</u>	<u>(11,124)</u>
OPERATING EXPENSES:			
3 Personnel Services	157,439	103,685	53,754
4 Supplies and materials	11,556	5,919	5,637
5 Services and other expenses	44,350	34,693	9,658
6 Repairs and maintenance	7,979	2,389	5,591
7 Depreciation and amortization	48,500	34,035	14,465
8 TOTAL OPERATING EXPENSES	<u>269,824</u>	<u>180,720</u>	<u>89,104</u>
9 OPERATING INCOME/(LOSS)	(80,249)	(2,269)	77,980
10 Non Operating Revenues/(Expenses)	640	266	(374)
11 Net Transfers	20,128	(112,511)	(132,639)
12 NET INCOME/(LOSS)	<u>(\$59,481)</u>	<u>(\$114,514)</u>	<u>(\$55,033)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$80,479)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>\$52,159</u>	