

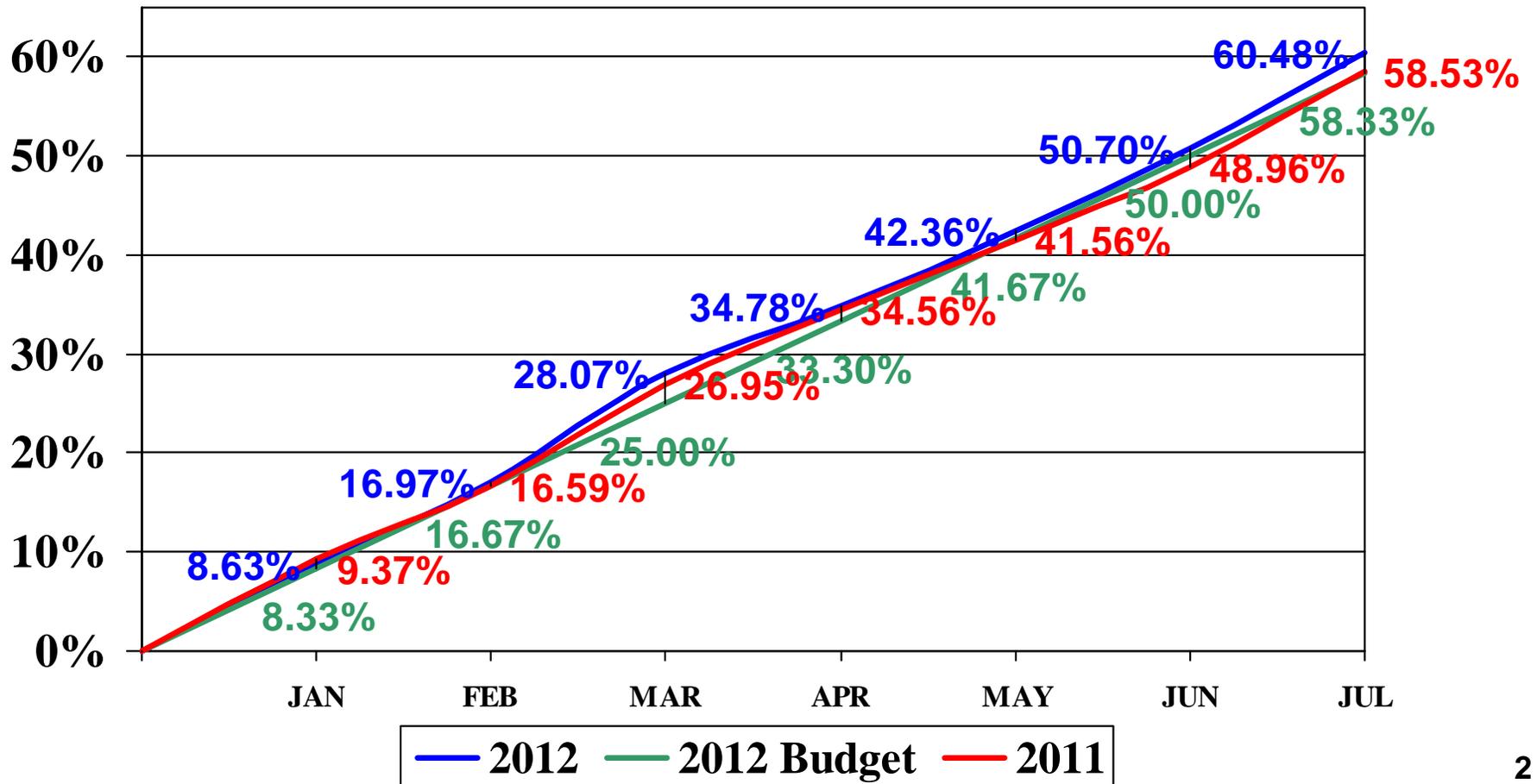
CITY OF LITTLE ROCK



July 2012 Financial Report
September 25, 2012

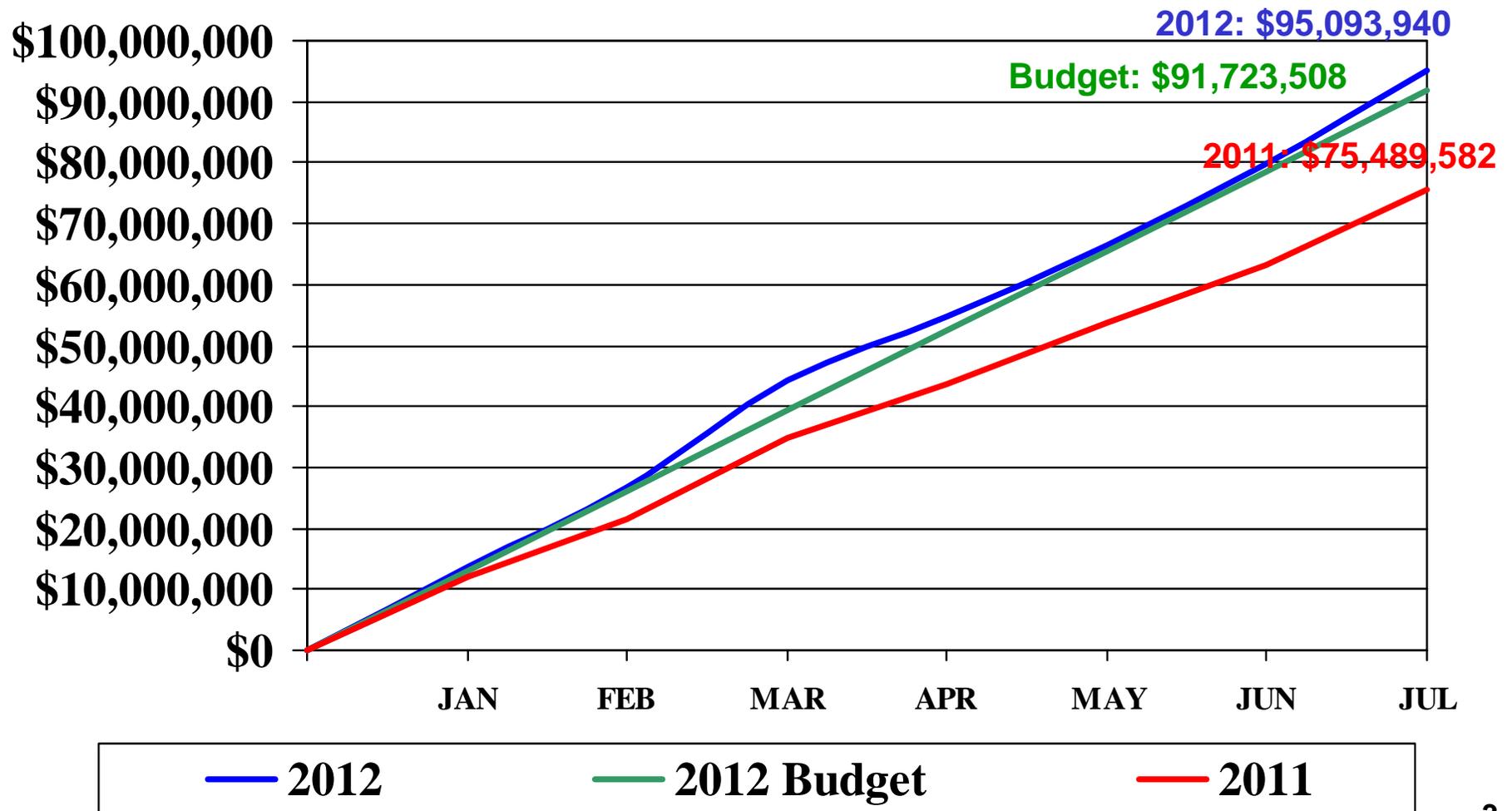
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



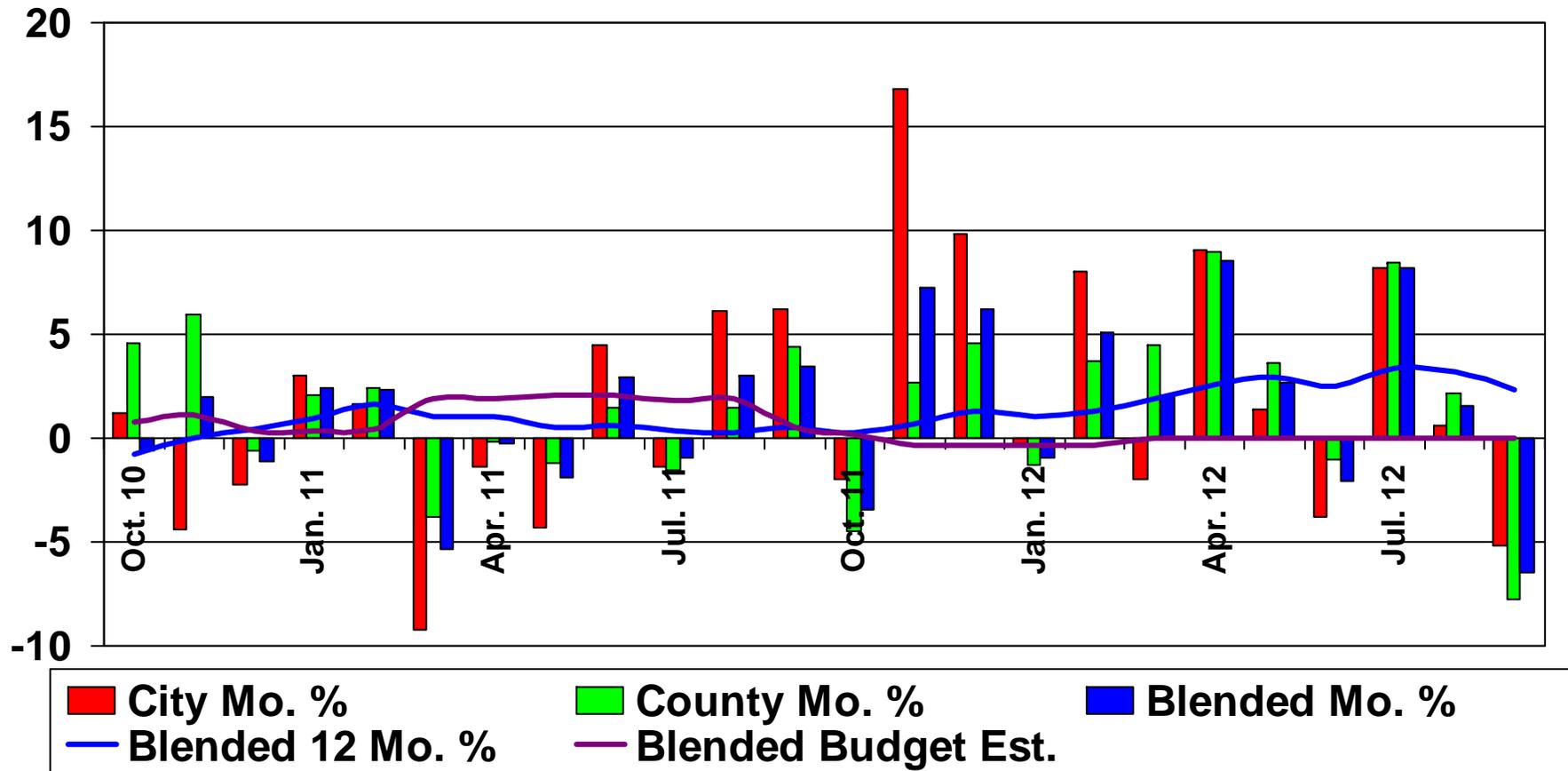
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
1 General property taxes	\$10,295,192	\$8,597,986	(\$1,697,206)	\$8,112,822
2 Sales taxes	53,783,275	55,291,461	1,508,186	37,075,169
3 Licenses and permits	5,637,800	8,493,873	2,856,073	8,132,445
4 Intergovernmental	1,277,500	2,424,675	1,147,175	1,673,467
5 Charges for services	2,859,617	2,931,462	71,845	3,016,102
6 Fines and fees	1,984,325	1,762,934	(221,391)	1,896,755
7 Utility franchise fees	15,360,450	14,882,219	(478,231)	14,896,120
8 Investment income	14,583	13,503	(1,080)	13,397
9 Miscellaneous	510,767	695,828	185,061	673,304
10 TOTAL REVENUES	<u>\$91,723,508</u>	<u>\$95,093,940</u>	<u>\$3,370,432</u>	<u>\$75,489,582</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

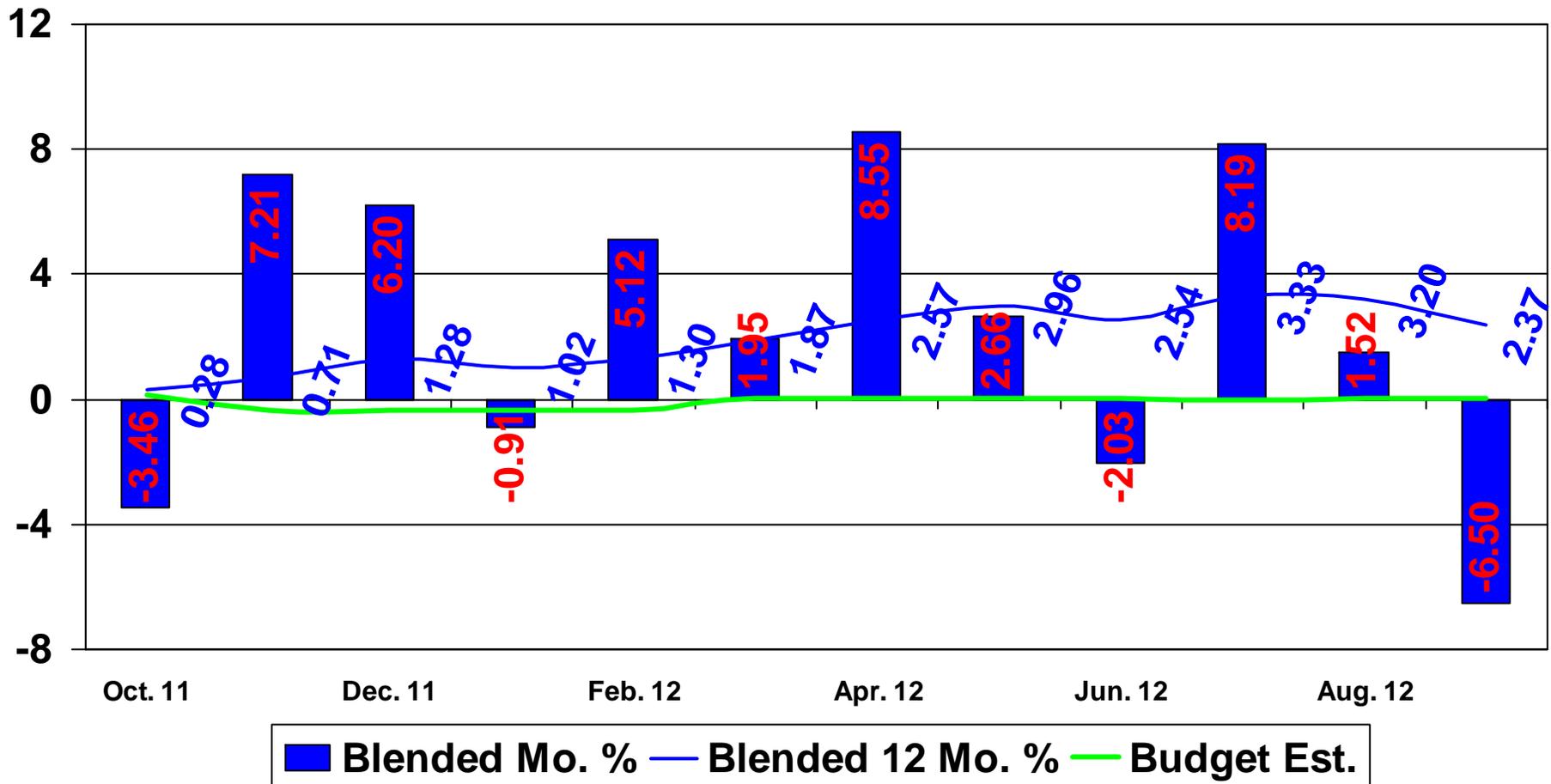
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
1 General property taxes	\$8,597,986	\$8,112,822	\$485,163
2 Sales taxes	55,291,461	37,075,169	18,216,292
3 Licenses and permits	8,493,873	8,132,445	361,428
4 Intergovernmental	2,424,675	1,673,467	751,208
5 Charges for services	2,931,462	3,016,102	(84,641)
6 Fines and fees	1,762,934	1,896,755	(133,821)
7 Utility franchise fees	14,882,219	14,896,120	(13,901)
8 Investment income	13,503	13,397	106
9 Miscellaneous	695,828	673,304	22,524
10 TOTAL REVENUES	<u>\$95,093,940</u>	<u>\$75,489,582</u>	<u>\$19,604,358</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
Oct-11	5,211,729	5,211,729	-3.46%	(0)	0.00%	-3.46%	
Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
Last 5 Mos	27,885,059	26,839,949	-0.97%	1,045,109	3.89%	2.88%	
Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
Jun-12	7,734,614	7,933,357	45.85%	(198,743)	-2.51%	42.19%	-2.03%
Jul-12	8,422,680	7,783,745	41.68%	638,935	8.21%	53.31%	8.19%
Aug-12	8,082,803	8,017,105	44.90%	65,699	0.82%	46.09%	1.52%
Sep-12	7,267,947	7,741,093	44.51%	(473,147)	-6.11%	35.68%	-6.50%
2012 YTD	54,450,474	53,550,166	44.42%	900,307	1.68%	46.85%	1.99%
Last 12 Mos	82,335,532	80,390,116	25.25%	1,945,416	2.42%	28.28%	2.37%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	Jan-12	2,112,949	1,263,349	3,376,298
2	Apr-12	Feb-12	2,363,783	1,413,659	3,777,442
3	May-12	Mar-12	2,546,524	1,523,274	4,069,798
4	Jun-12	Apr-12	2,405,389	1,438,283	3,843,673
5	Jul-12	May-12	2,479,143	1,492,695	3,971,838
6	Aug-12	Jun-12	2,465,910	1,521,516	3,987,426
7	Sep-12	Jul-12	2,259,468	1,360,767	3,620,235
8	2012 YTD		16,633,166	10,013,543	26,646,709

ELECTRIC FRANCHISE FEES

	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
2 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
3 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
4 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
5 May	249,824,631	245,786,156	937,275	900,711	1.64%	4.06%
6 June	316,770,302	304,006,959	1,294,339	1,215,121	4.20%	6.52%
7 July	362,060,937	369,695,451	1,532,516	1,512,894	-2.07%	1.30%
8 YTD 2012	<u>1,912,511,572</u>	<u>1,912,489,463</u>	<u>7,431,100</u>	<u>7,022,166</u>	<u>0.00%</u>	<u>5.82%</u>

KWH is a measure of electricity reflecting usage in kilowatt hours.

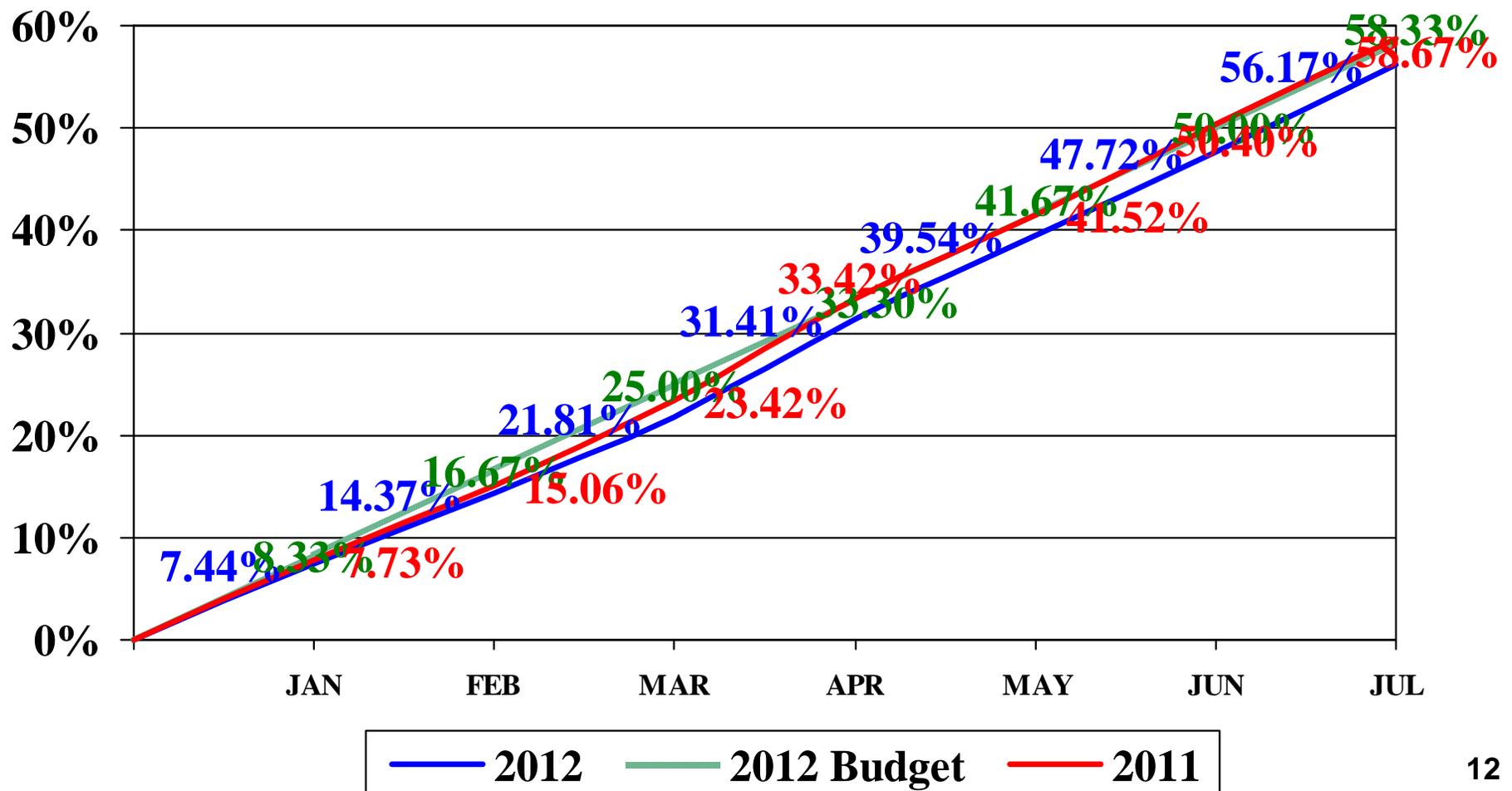
GAS FRANCHISE FEES

	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
2 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
3 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
4 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
5 May	348,432	385,234	114,244	219,987	-9.55%	-48.07%
6 June	304,400	334,142	93,938	152,996	-8.90%	-38.60%
7 July	275,768	275,762	89,608	124,492	0.00%	-28.02%
8 YTD 2012	<u>3,725,455</u>	<u>4,319,328</u>	<u>1,963,518</u>	<u>2,559,656</u>	<u>-13.75%</u>	<u>-23.29%</u>

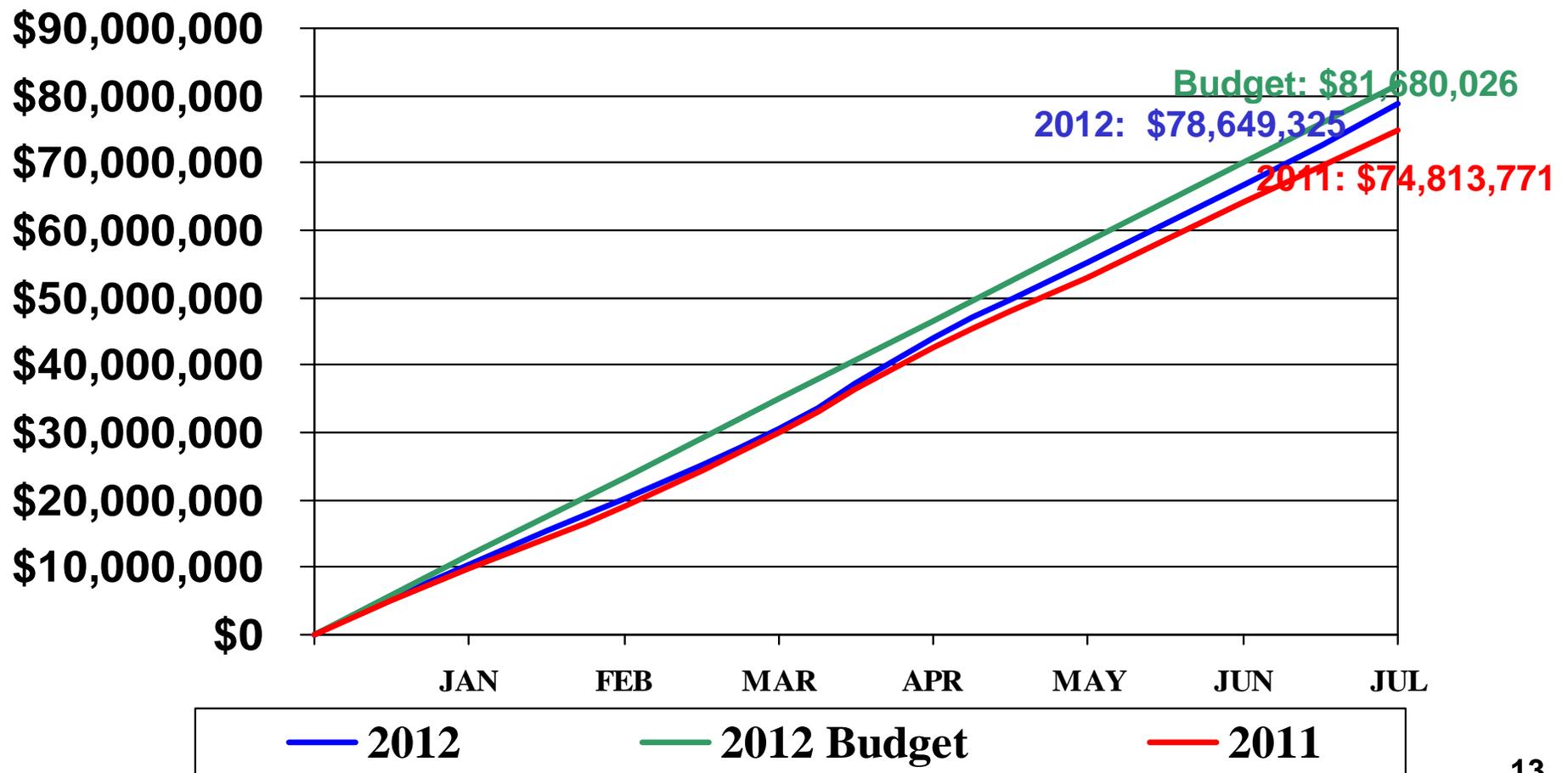
Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES 2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$12,671,651	\$12,530,200	\$141,451	\$12,841,660
2 Board of Directors	138,087	114,360	23,727	117,985
3 Community Programs	206,454	206,932	(478)	153,496
4 City Attorney	923,818	881,517	42,301	800,294
5 District Court - (Criminal)	751,171	684,378	66,793	655,052
6 District Court - (Environmental)	314,469	317,322	(2,852)	280,215
7 District Court - (Traffic)	692,984	678,161	14,823	658,573
8 Finance	1,599,469	1,669,291	(69,822)	1,492,357
9 Human Resources	812,826	749,204	63,622	660,241
10 Information Technology	2,347,029	1,966,176	380,854	1,685,726
11 Planning and Development	1,219,167	1,049,136	170,031	1,054,134
12 TOTAL GENERAL GOVERNMENT	<u>21,677,126</u>	<u>20,846,675</u>	<u>830,450</u>	<u>20,399,734</u>
13 PUBLIC WORKS	612,728	526,291	86,436	523,691
14 PARKS & RECREATION	4,737,196	4,162,152	575,044	3,857,773
15 FIRE	21,009,623	20,549,897	459,726	19,853,941
16 POLICE	31,133,223	30,183,194	950,029	28,084,728
17 HOUSING & NEIGHBORHOOD	2,498,694	2,381,115	117,579	2,093,904
SAVINGS FROM AUTHORIZED BUT				
18 UNFILLED POSITIONS	11,437	-	11,437	-
19 TOTAL EXPENDITURES	<u>\$81,680,026</u>	<u>\$78,649,325</u>	<u>\$3,030,701</u>	<u>\$74,813,771</u>

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$3,519,607
 - 96 budgeted positions unfilled in the General Fund
 - The annual goal has been achieved

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$534,940 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

