

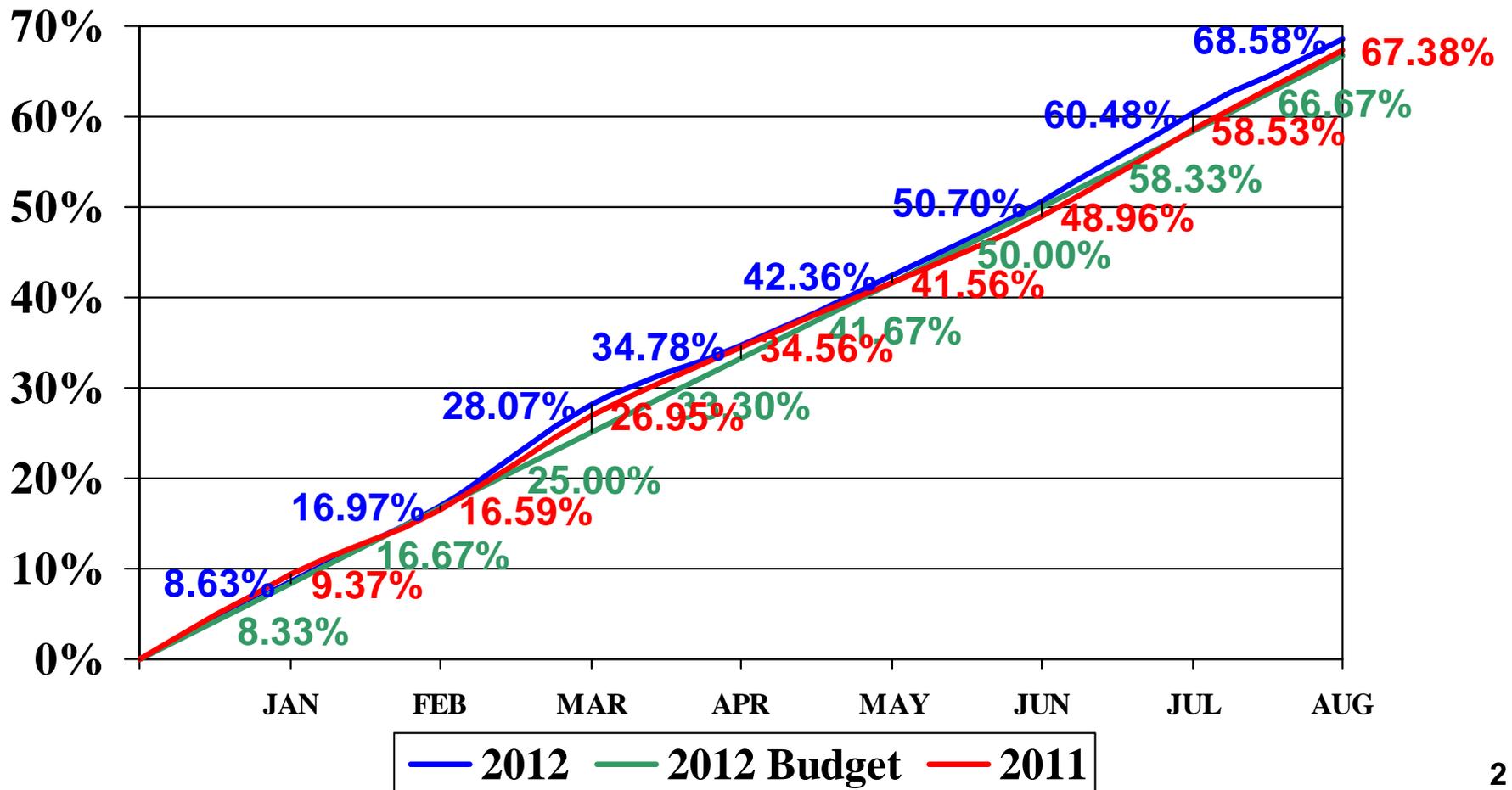
CITY OF LITTLE ROCK



August 2012 Financial Report
October 30, 2012

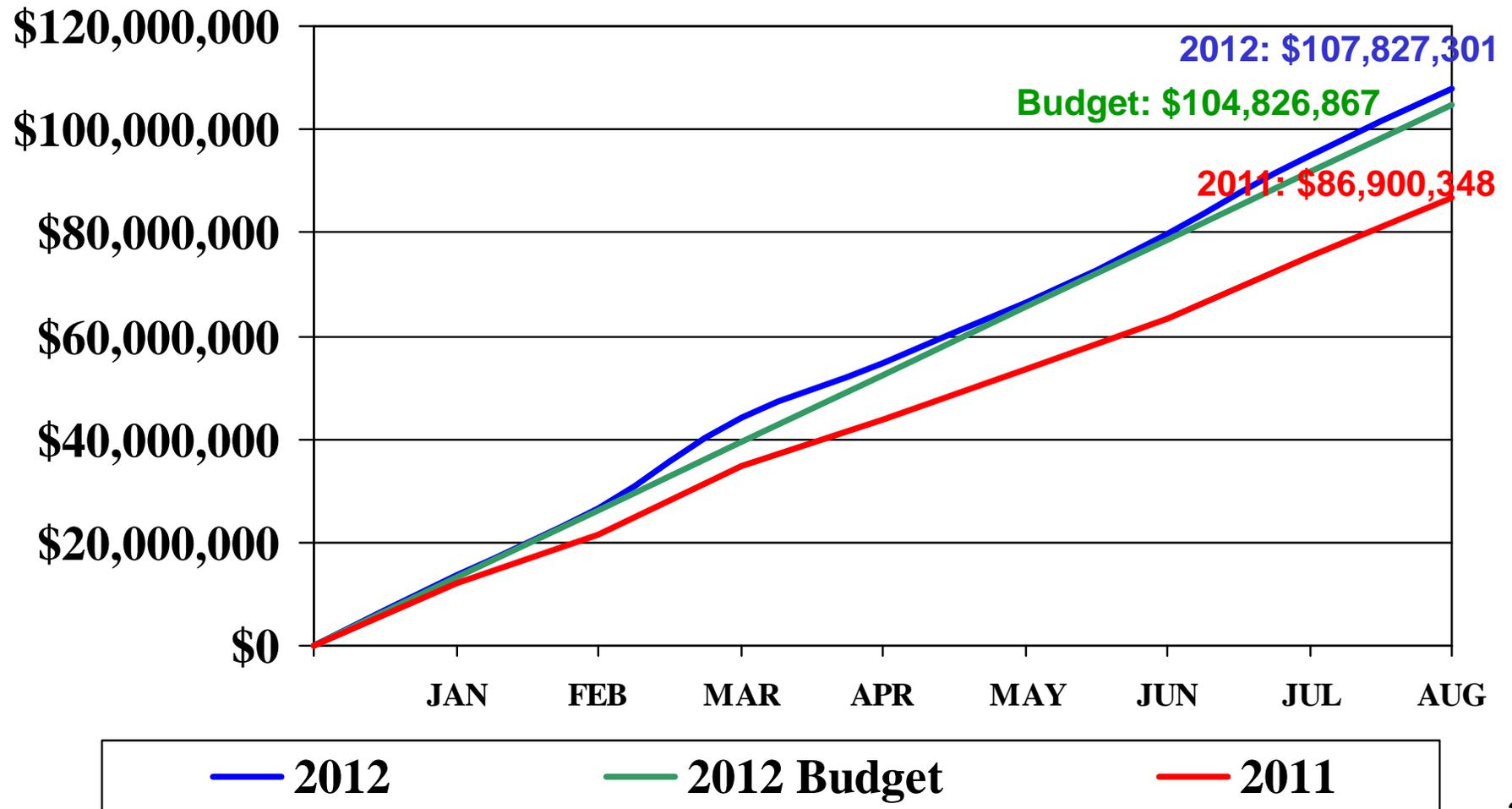
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



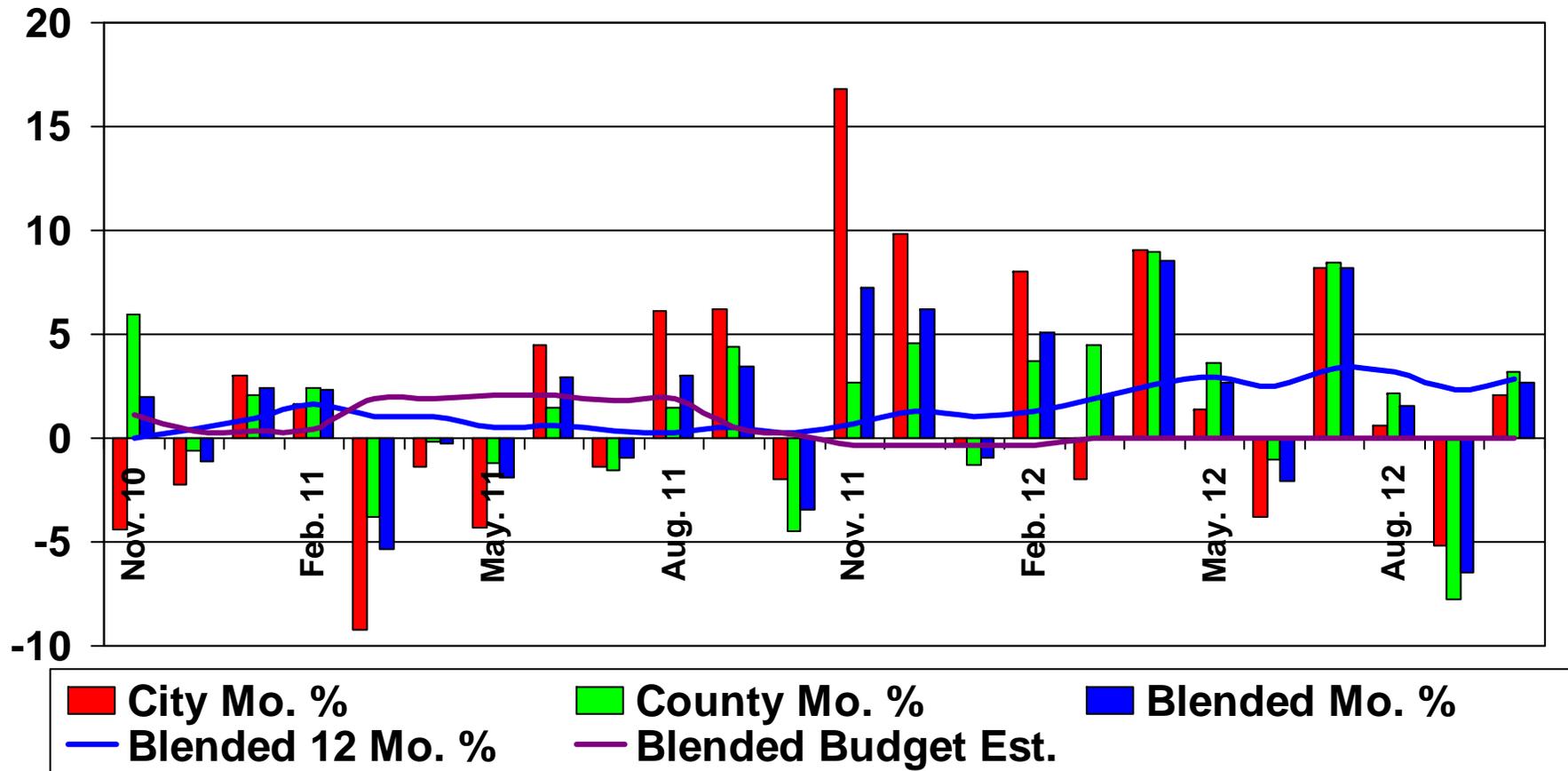
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
1 General property taxes	\$11,765,933	\$10,419,525	(\$1,346,408)	\$9,967,313
2 Sales taxes	61,466,600	62,025,083	558,483	42,531,554
3 Licenses and permits	6,443,200	8,955,850	2,512,650	8,548,395
4 Intergovernmental	1,460,000	2,424,675	964,675	1,673,467
5 Charges for services	3,268,133	3,347,323	79,189	3,288,036
6 Fines and fees	2,267,800	2,006,646	(261,154)	2,183,864
7 Utility franchise fees	17,554,800	17,859,282	304,482	17,936,248
8 Investment income	16,667	15,706	(961)	14,730
9 Miscellaneous	583,733	773,210	189,477	756,739
10 TOTAL REVENUES	<u>\$104,826,867</u>	<u>\$107,827,301</u>	<u>\$3,000,435</u>	<u>\$86,900,348</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

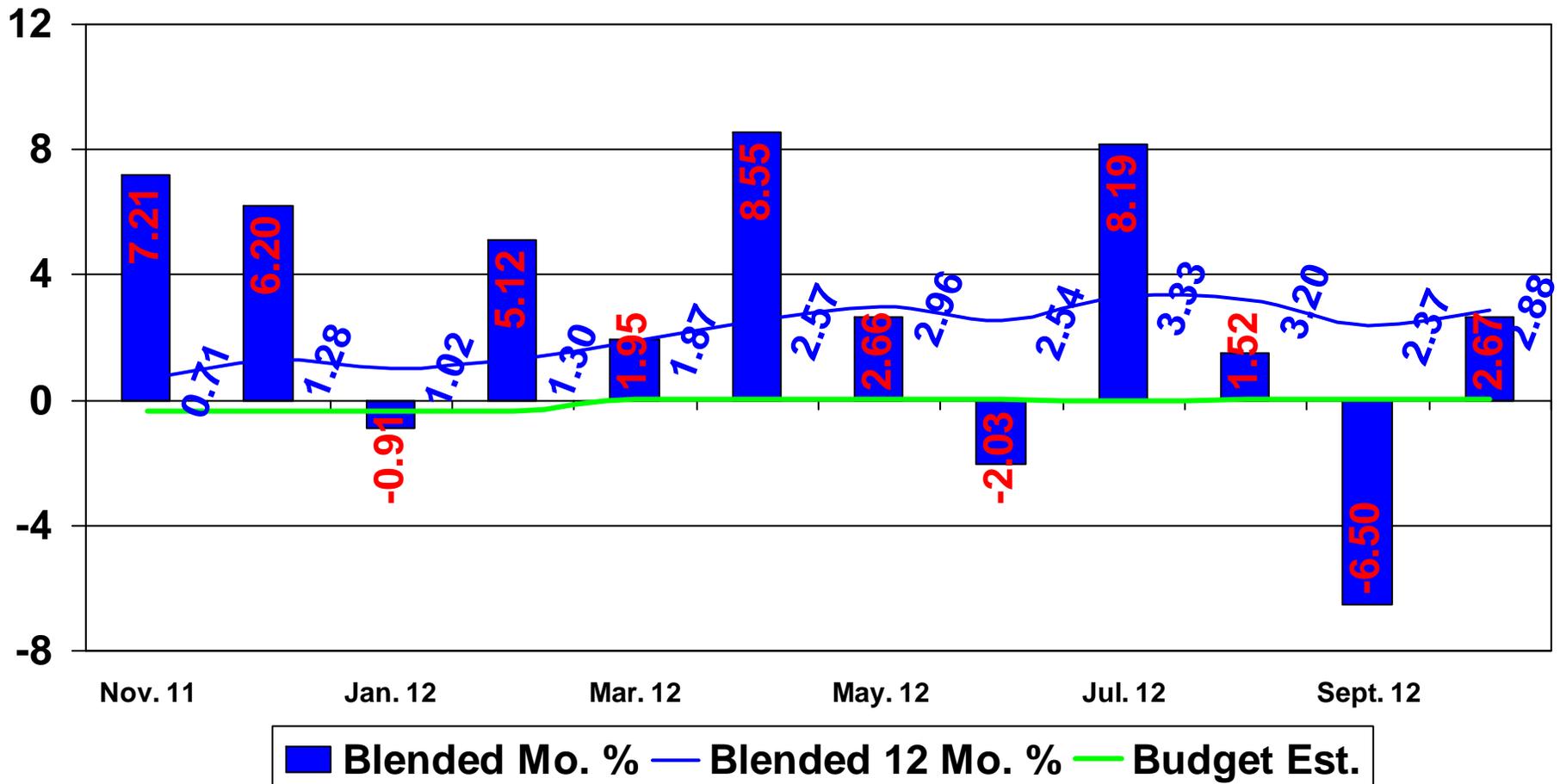
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
1 General property taxes	\$10,419,525	\$9,967,313	\$452,212
2 Sales taxes	62,025,083	42,531,554	19,493,529
3 Licenses and permits	8,955,850	8,548,395	407,455
4 Intergovernmental	2,424,675	1,673,467	751,208
5 Charges for services	3,347,323	3,288,036	59,286
6 Fines and fees	2,006,646	2,183,864	(177,217)
7 Utility franchise fees	17,859,282	17,936,248	(76,966)
8 Investment income	15,706	14,730	976
9 Miscellaneous	773,210	756,739	16,471
10 TOTAL REVENUES	<u>\$107,827,301</u>	<u>\$86,900,348</u>	<u>\$20,926,953</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
2	Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
3	Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
4	Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
5	Last 5 Mos	22,673,330	21,628,220	-0.36%	1,045,109	4.83%	4.46%	
6	Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
7	Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
8	May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
9	Jun-12	7,734,614	7,933,357	45.85%	(198,743)	-2.51%	42.19%	-2.03%
10	Jul-12	8,422,680	7,783,745	41.68%	638,935	8.21%	53.31%	8.19%
11	Aug-12	8,082,803	8,017,105	44.90%	65,699	0.82%	46.09%	1.52%
12	Sep-12	7,267,947	7,741,093	44.51%	(473,147)	-6.11%	35.68%	-6.50%
13	Oct-12	7,709,459	7,524,946	44.38%	184,513	2.45%	47.93%	2.67%
14	2012 YTD	62,159,932	61,075,113	44.41%	1,084,820	1.78%	46.98%	2.07%
15	Last 12 Mos	84,833,262	82,703,333	29.23%	2,129,929	2.58%	32.56%	2.88%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	Jan-12	2,112,949	1,263,349	3,376,298
2	Apr-12	Feb-12	2,363,783	1,413,659	3,777,442
3	May-12	Mar-12	2,546,524	1,523,274	4,069,798
4	Jun-12	Apr-12	2,405,389	1,438,283	3,843,673
5	Jul-12	May-12	2,479,143	1,492,695	3,971,838
6	Aug-12	Jun-12	2,465,910	1,521,516	3,987,426
7	Sep-12	Jul-12	2,259,468	1,360,767	3,620,235
8	Oct-12	Aug-12	2,358,836	1,420,588	3,779,424
9	2012 YTD		18,992,002	11,434,131	30,426,133

ELECTRIC FRANCHISE FEES

	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
2 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
3 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
4 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
5 May	249,824,631	245,786,156	937,275	900,711	1.64%	4.06%
6 June	316,770,302	304,006,959	1,294,339	1,215,121	4.20%	6.52%
7 July	362,060,937	369,695,451	1,532,516	1,512,894	-2.07%	1.30%
8 August	384,013,745	395,347,293	1,635,426	1,628,069	-2.87%	0.45%
9 YTD 2012	2,296,525,317	2,307,836,756	\$9,066,526	\$8,650,235	-0.49%	4.81%

KWH is a measure of electricity reflecting usage in kilowatt hours.

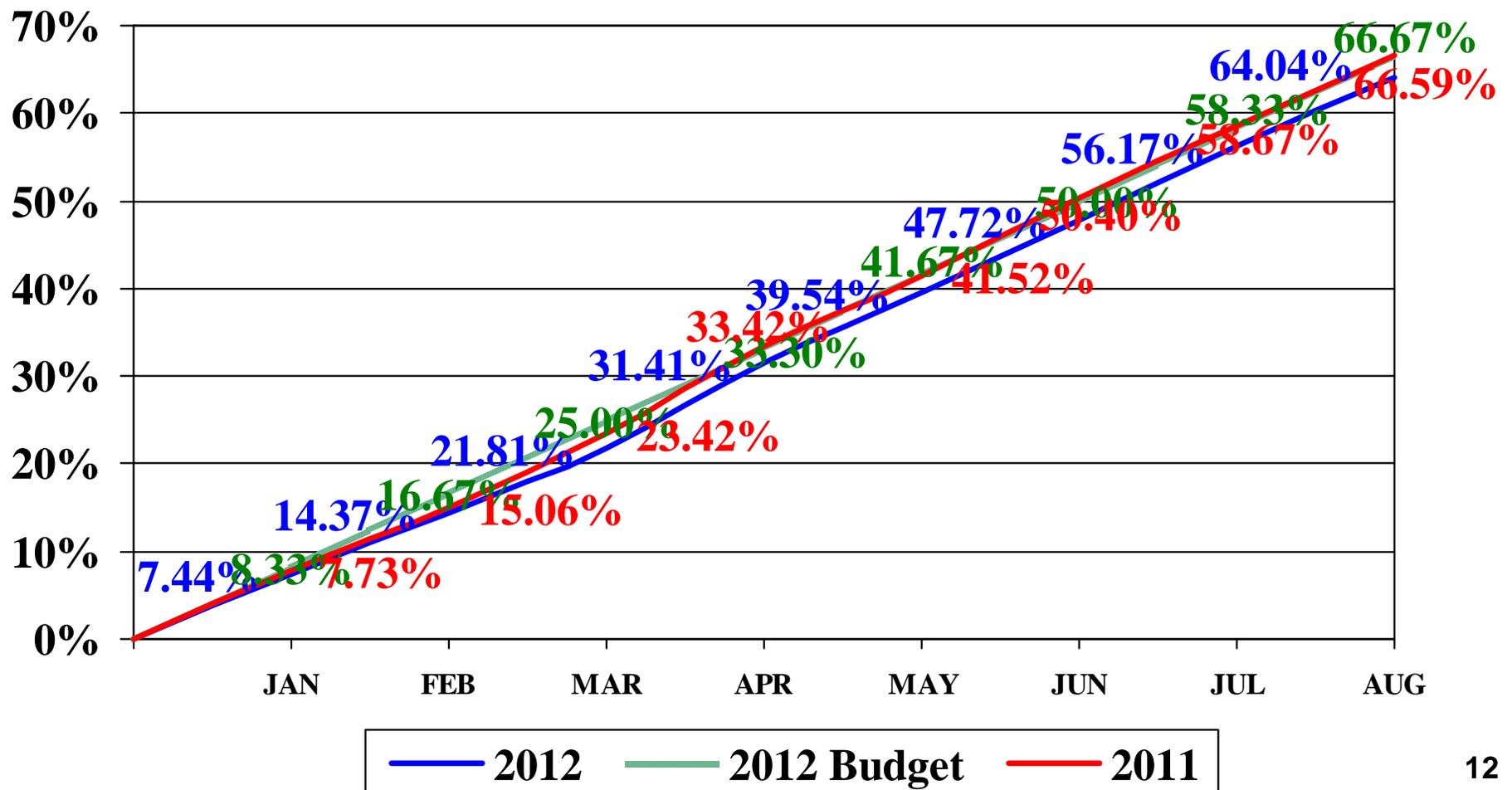
GAS FRANCHISE FEES

	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
2 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
3 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
4 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
5 May	348,432	385,234	114,244	219,987	-9.55%	-48.07%
6 June	304,400	334,142	93,938	152,996	-8.90%	-38.60%
7 July	275,768	275,762	89,608	124,492	0.00%	-28.02%
8 August	270,950	283,297	80,134	119,435	-4.36%	-32.91%
9 YTD 2012	3,996,405	4,602,625	\$2,043,652	\$2,679,091	-13.17%	-23.72%

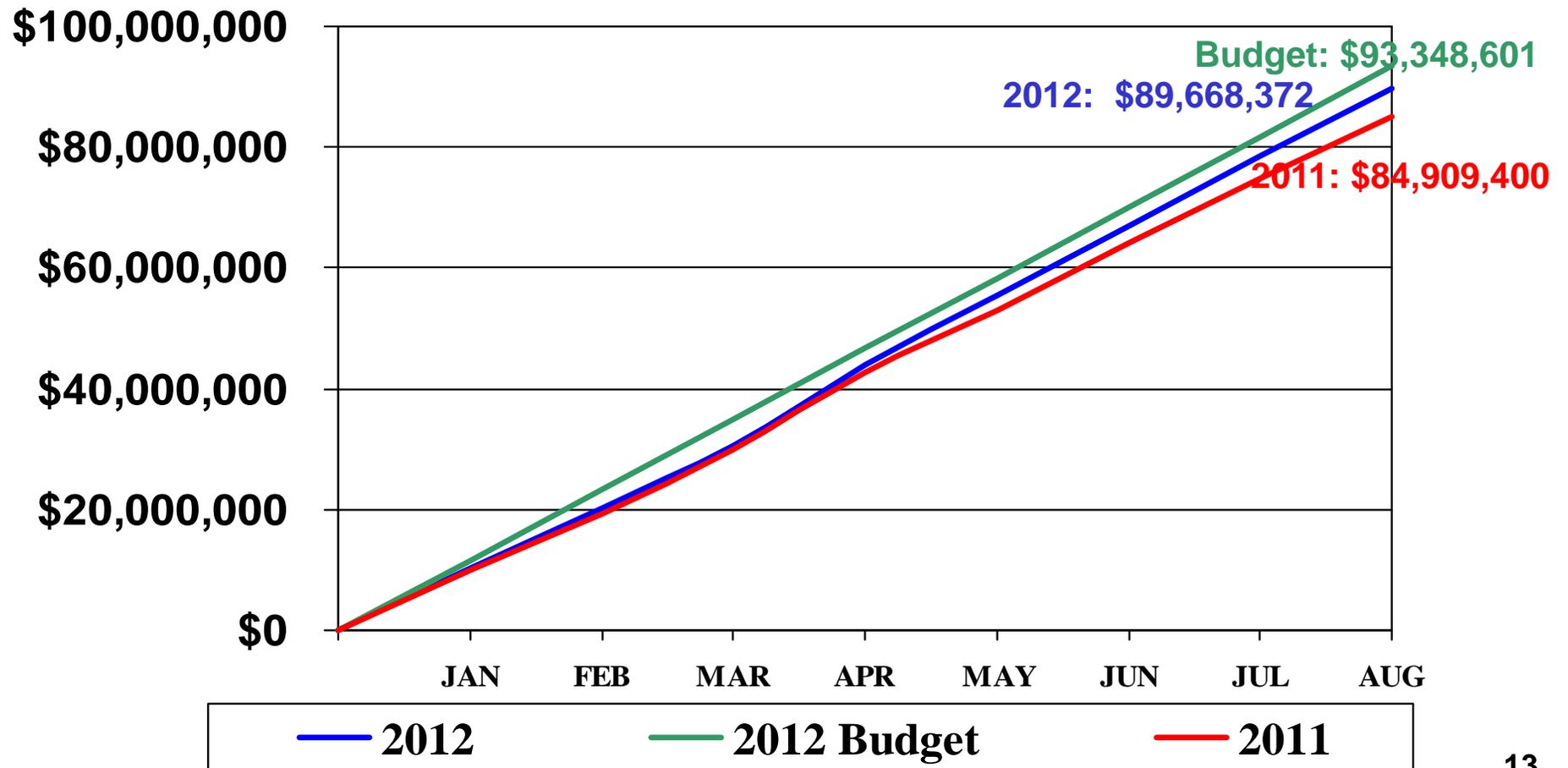
Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES 2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$14,467,327	\$13,773,700	\$693,627	\$14,006,282
2 Board of Directors	157,814	145,462	12,352	137,676
3 Community Programs	233,867	233,547	319	189,340
4 City Attorney	1,047,074	997,992	49,082	917,555
5 District Court - (Criminal)	848,079	777,857	70,223	749,087
6 District Court - (Environmental)	359,393	363,297	(3,904)	325,864
7 District Court - (Traffic)	791,981	768,885	23,096	751,605
8 Finance	1,823,214	1,870,122	(46,908)	1,690,648
9 Human Resources	912,668	851,062	61,606	752,047
10 Information Technology	2,665,616	2,209,745	455,871	1,949,198
11 Planning and Development	1,350,449	1,199,457	150,991	1,198,379
12 TOTAL GENERAL GOVERNMENT	<u>24,657,482</u>	<u>23,191,128</u>	<u>1,466,354</u>	<u>22,667,682</u>
13 PUBLIC WORKS	691,341	617,211	74,131	597,340
14 PARKS & RECREATION	5,350,971	4,826,614	524,357	4,462,905
15 FIRE	23,987,746	23,584,817	402,929	22,644,358
16 POLICE	35,432,655	34,724,247	708,407	32,121,227
17 HOUSING & NEIGHBORHOOD	2,818,969	2,724,354	94,615	2,415,889
SAVINGS FROM AUTHORIZED BUT				
18 UNFILLED POSITIONS	409,437	-	409,437	-
19 TOTAL EXPENDITURES	<u>\$93,348,601</u>	<u>\$89,668,372</u>	<u>\$3,680,230</u>	<u>\$84,909,400</u>

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$4,114,156
 - 95 budgeted positions unfilled in the General Fund
 - The annual goal has been achieved

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$635,345 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

