

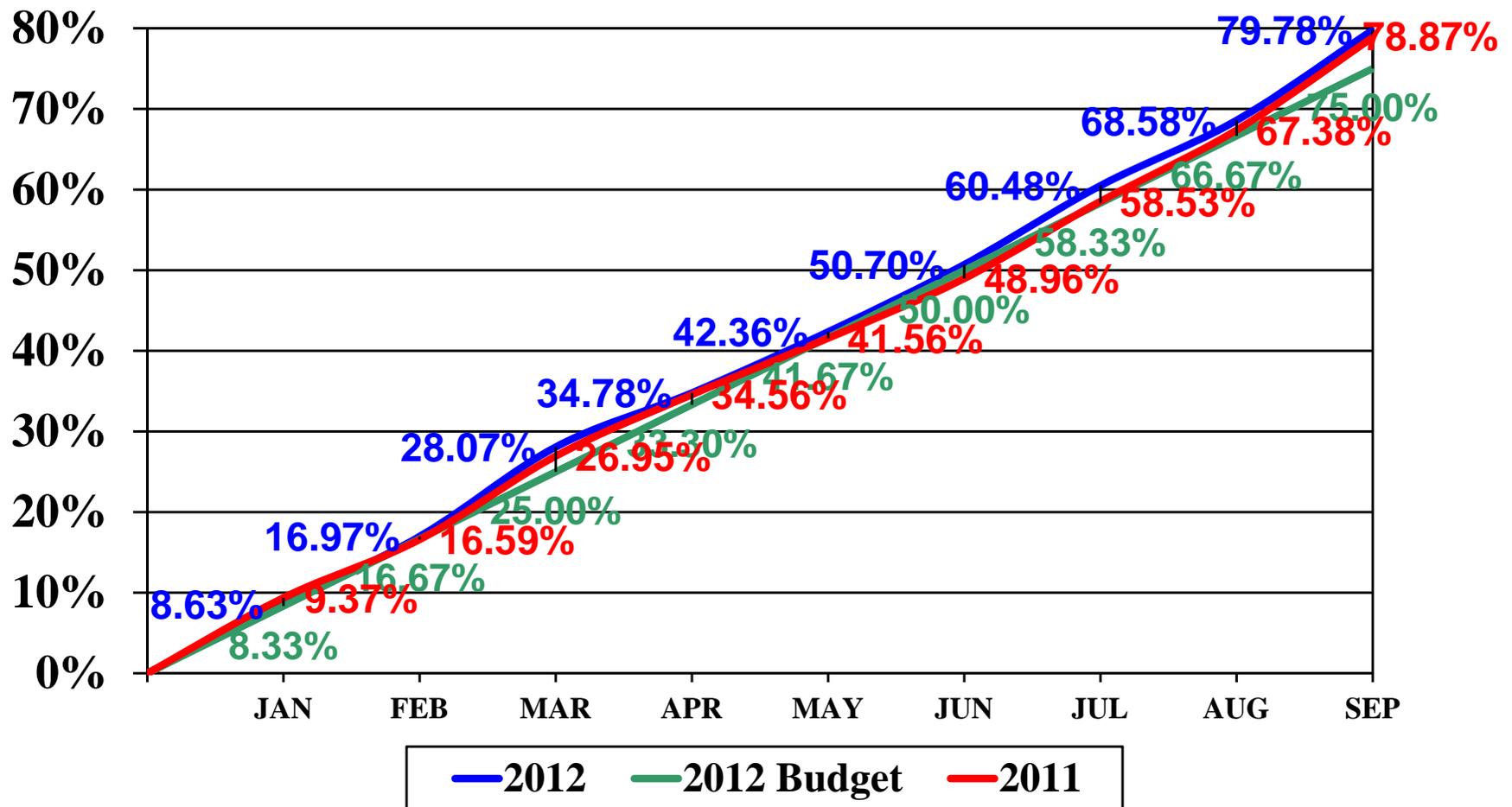
# CITY OF LITTLE ROCK



September 2012 Financial Report  
January 15, 2012

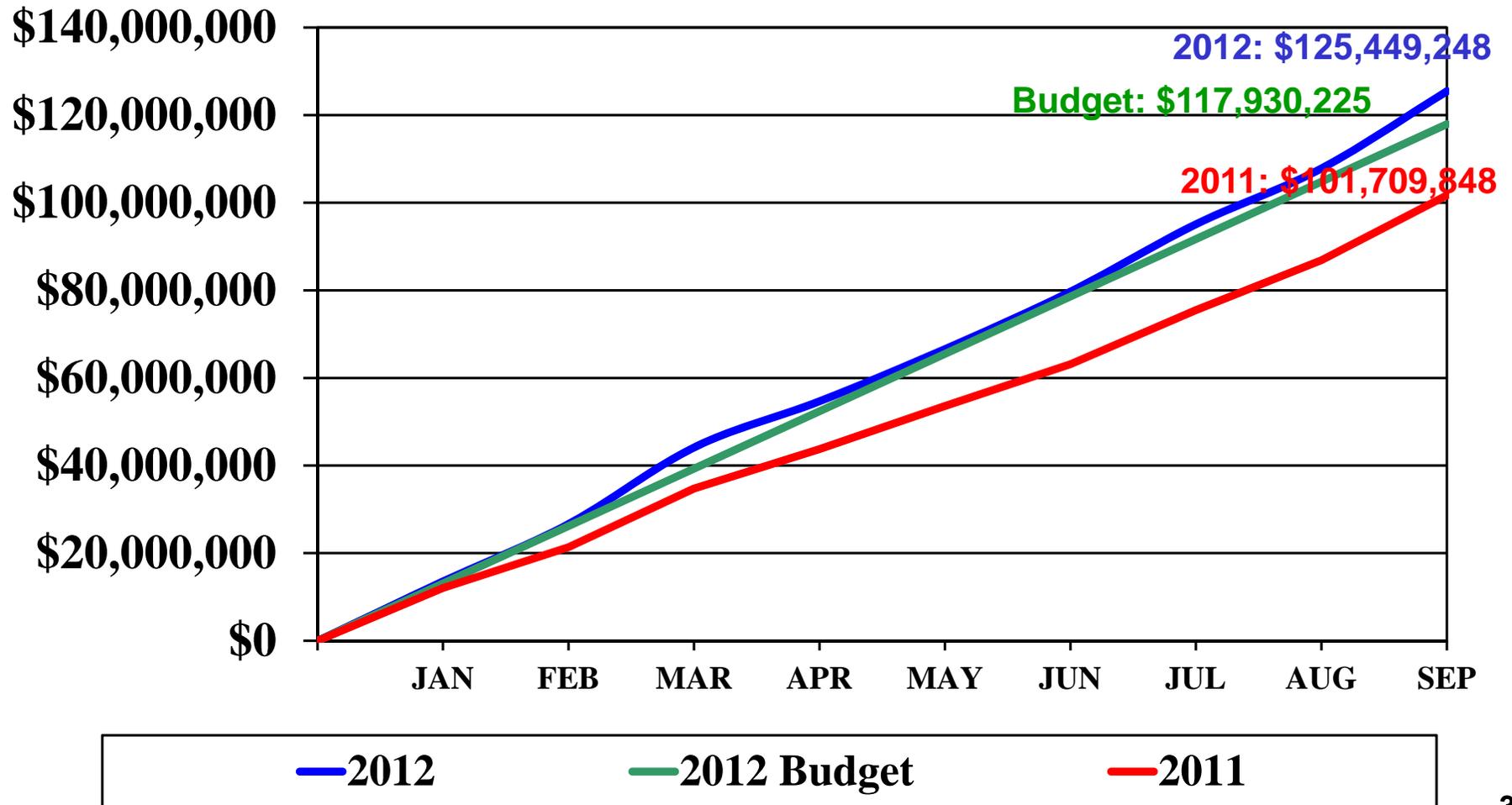
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



# GENERAL FUND REVENUES

## 2012 AND 2011



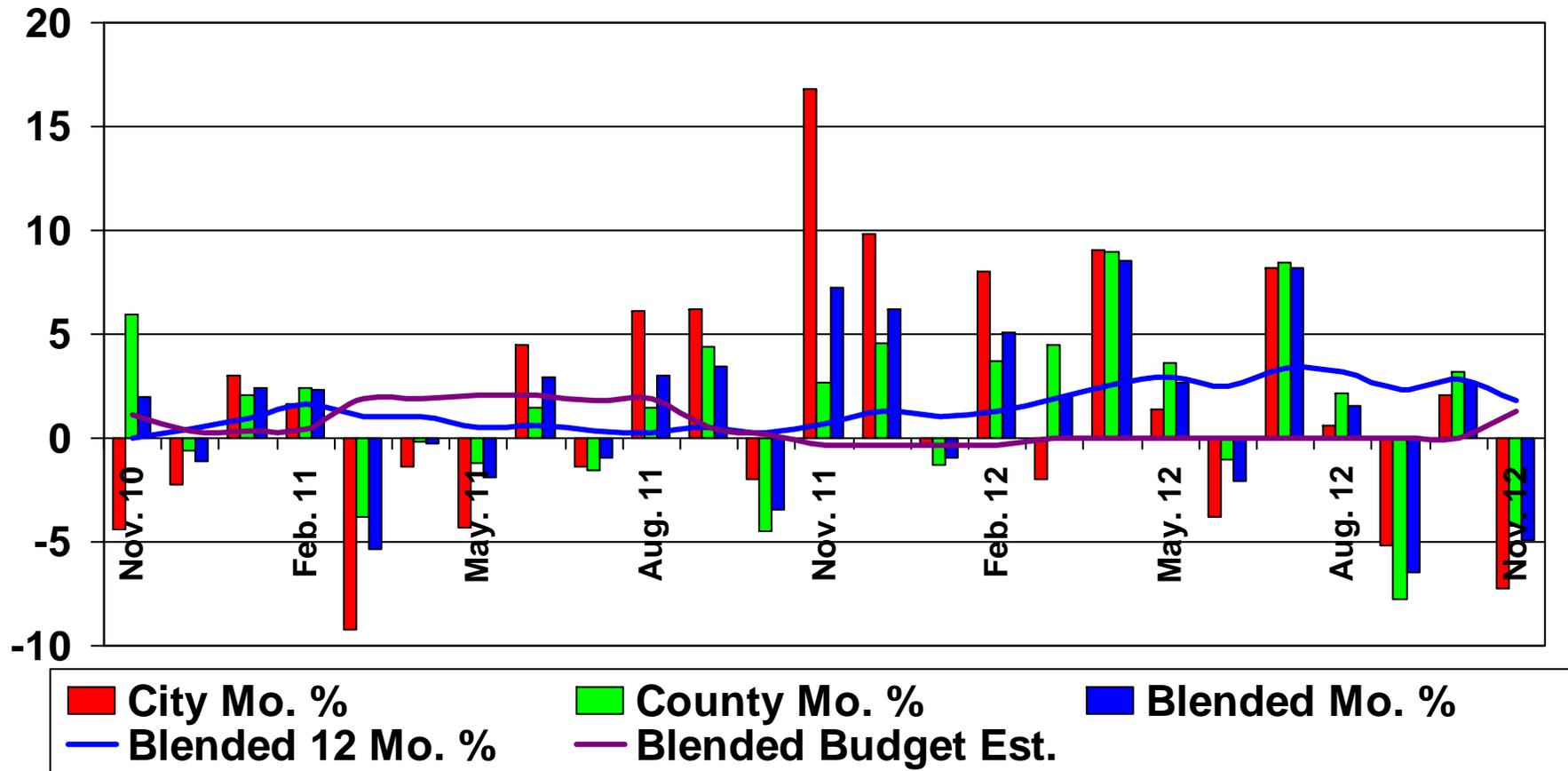
# GENERAL FUND REVENUES COMPARED TO BUDGET

		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	General property taxes	\$13,236,675	\$16,507,326	\$3,270,651	\$15,712,670
2	Sales taxes	69,149,925	69,887,803	737,878	47,707,346
3	Licenses and permits	7,248,600	9,308,831	2,060,231	8,806,973
4	Intergovernmental	1,642,500	2,424,675	782,175	1,673,467
5	Charges for services	3,676,650	3,701,193	24,543	3,825,596
6	Fines and fees	2,551,275	2,218,678	(332,597)	2,497,715
7	Utility franchise fees	19,749,150	20,638,971	889,821	20,688,895
8	Investment income	18,750	16,997	(1,753)	15,190
9	Miscellaneous	656,700	744,773	88,073	781,997
10	<b>TOTAL REVENUES</b>	<b>\$117,930,225</b>	<b>\$125,449,248</b>	<b>\$7,519,023</b>	<b>\$101,709,848</b>

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

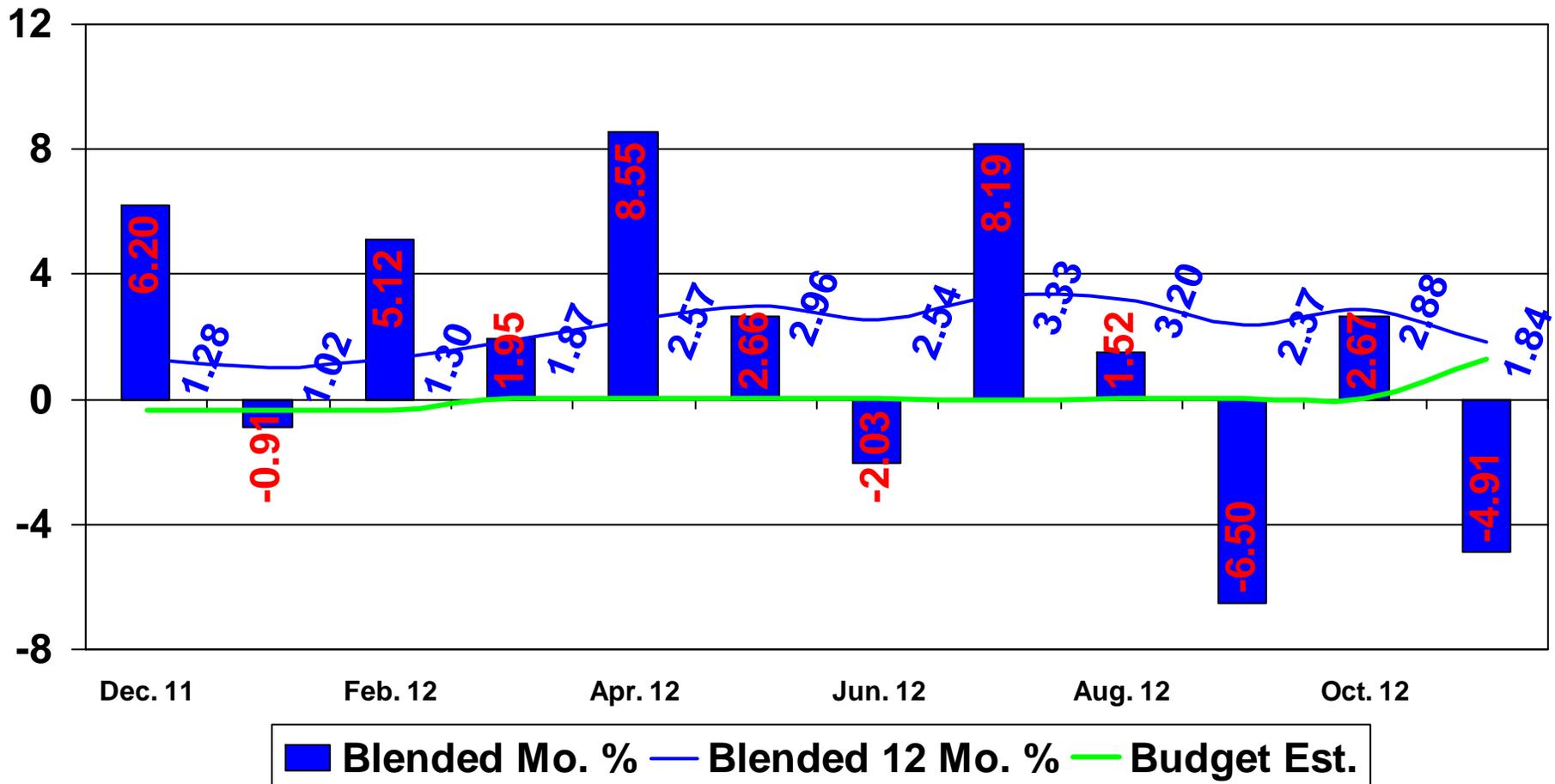
		<b>YTD</b>	<b>Prior Year</b>	<b>Variance</b>
		<b><u>Revenues</u></b>	<b><u>Revenues</u></b>	<b><u>Favorable</u></b>
				<b><u>(Unfavorable)</u></b>
	<b>REVENUES:</b>			
<b>1</b>	<b>General property taxes</b>	<b>\$16,507,326</b>	<b>\$15,712,670</b>	<b>\$794,656</b>
<b>2</b>	<b>Sales taxes</b>	<b>69,887,803</b>	<b>47,707,346</b>	<b>22,180,457</b>
<b>3</b>	<b>Licenses and permits</b>	<b>9,308,831</b>	<b>8,806,973</b>	<b>501,859</b>
<b>4</b>	<b>Intergovernmental</b>	<b>2,424,675</b>	<b>1,673,467</b>	<b>751,208</b>
<b>5</b>	<b>Charges for services</b>	<b>3,701,193</b>	<b>3,825,596</b>	<b>(124,403)</b>
<b>6</b>	<b>Fines and fees</b>	<b>2,218,678</b>	<b>2,497,715</b>	<b>(279,037)</b>
<b>7</b>	<b>Utility franchise fees</b>	<b>20,638,971</b>	<b>20,688,895</b>	<b>(49,924)</b>
<b>8</b>	<b>Investment income</b>	<b>16,997</b>	<b>15,190</b>	<b>1,807</b>
<b>9</b>	<b>Miscellaneous</b>	<b>744,773</b>	<b>781,997</b>	<b>(37,224)</b>
<b>10</b>	<b>TOTAL REVENUES</b>	<b>\$125,449,248</b>	<b>\$101,709,848</b>	<b>\$23,739,399</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
<b>Last 5 Mos</b>	<b>16,991,123</b>	<b>16,347,338</b>	<b>-0.35%</b>	<b>643,784</b>	<b>3.94%</b>	<b>3.57%</b>	
Mar-12	6,999,463	6,999,463	46.03%	-	0.00%	46.03%	1.95%
Apr-12	7,712,350	7,712,350	56.52%	-	0.00%	56.52%	8.55%
May-12	8,230,617	8,230,617	48.65%	-	0.00%	48.65%	2.66%
Jun-12	7,734,614	7,734,614	42.19%	-	0.00%	42.19%	-2.03%
Jul-12	8,422,680	8,422,680	53.31%	-	0.00%	53.31%	8.19%
Aug-12	8,082,803	8,082,803	46.09%	-	0.00%	46.09%	1.52%
Sep-12	7,267,947	7,267,947	35.68%	-	0.00%	35.68%	-6.50%
Oct-12	7,709,459	7,709,459	47.93%	-	0.00%	47.93%	2.67%
Nov-12	7,799,517	8,352,870	47.00%	(553,353)	-6.62%	37.26%	-4.91%
<b>2012 YTD</b>	<b>69,959,450</b>	<b>70,512,803</b>	<b>46.98%</b>	<b>(553,353)</b>	<b>-0.78%</b>	<b>45.83%</b>	<b>1.24%</b>
<b>Last 12 Mos</b>	<b>86,950,572</b>	<b>86,860,141</b>	<b>34.92%</b>	<b>90,431</b>	<b>0.10%</b>	<b>35.06%</b>	<b>1.84%</b>

# REVENUE PROVIDED BY NEW SALES TAX

	<b>Month Collected</b>	<b>For Sales in the Month of</b>	<b>5/8 Cent Operating</b>	<b>3/8 Cent Capital</b>	<b>New Tax Proceeds</b>
1	<b>Mar-12</b>	<b>Jan-12</b>	2,112,949	1,263,349	3,376,298
2	<b>Apr-12</b>	<b>Feb-12</b>	2,363,783	1,413,659	3,777,442
3	<b>May-12</b>	<b>Mar-12</b>	2,546,524	1,523,274	4,069,798
4	<b>Jun-12</b>	<b>Apr-12</b>	2,405,389	1,438,283	3,843,673
5	<b>Jul-12</b>	<b>May-12</b>	2,479,143	1,492,695	3,971,838
6	<b>Aug-12</b>	<b>Jun-12</b>	2,465,910	1,521,516	3,987,426
7	<b>Sep-12</b>	<b>Jul-12</b>	2,259,468	1,360,767	3,620,235
8	<b>Oct-12</b>	<b>Aug-12</b>	2,358,836	1,420,588	3,779,424
9	<b>Nov-12</b>	<b>Sep-12</b>	2,396,313	1,441,361	3,837,674
10	<b>2012 YTD</b>		<b>21,388,315</b>	<b>12,875,492</b>	<b>34,263,807</b>

# ELECTRIC FRANCHISE FEES

	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
2 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
3 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
4 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
5 May	249,824,631	245,786,156	937,275	900,711	1.64%	4.06%
6 June	316,770,302	304,006,959	1,294,339	1,215,121	4.20%	6.52%
7 July	362,060,937	369,695,451	1,532,516	1,512,894	-2.07%	1.30%
8 August	384,013,745	395,347,293	1,635,426	1,628,069	-2.87%	0.45%
9 September	341,264,502	338,212,993	1,437,758	1,396,590	0.90%	2.95%
<b>10 YTD 2012</b>	<b><u>2,637,789,819</u></b>	<b><u>2,646,049,749</u></b>	<b><u>10,504,284</u></b>	<b><u>10,046,826</u></b>	<b><u>-0.31%</u></b>	<b><u>4.55%</u></b>

**KWH is a measure of electricity reflecting usage in kilowatt hours.**

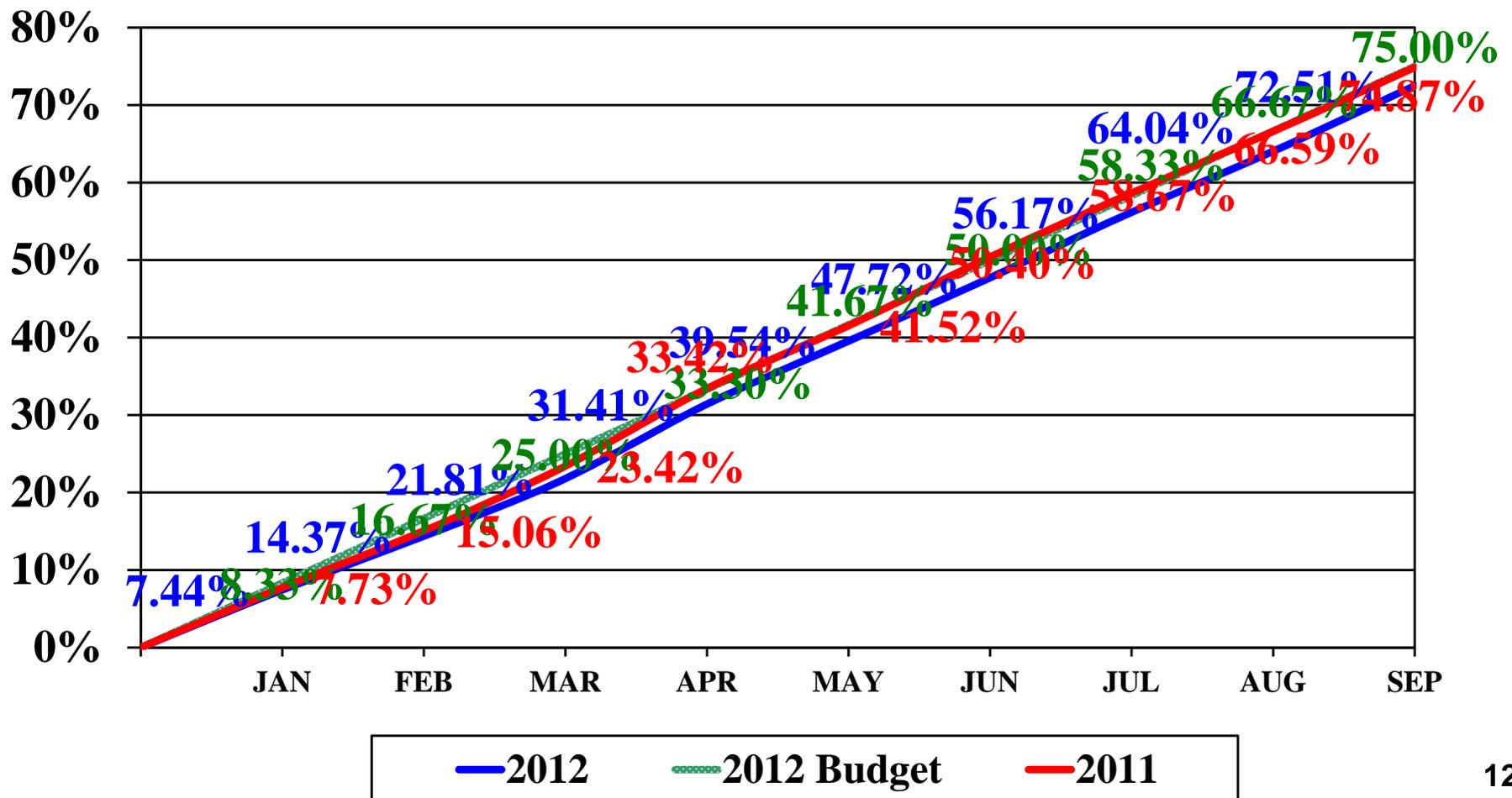
# GAS FRANCHISE FEES

	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
2 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
3 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
4 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
5 May	348,432	385,234	114,244	219,987	-9.55%	-48.07%
6 June	304,400	334,142	93,938	152,996	-8.90%	-38.60%
7 July	275,768	275,762	89,608	124,492	0.00%	-28.02%
8 August	270,950	283,297	80,134	119,435	-4.36%	-32.91%
9 September	296,907	290,555	90,520	135,226	2.19%	-33.06%
<b>10 YTD 2012</b>	<b><u>4,293,312</u></b>	<b><u>4,893,180</u></b>	<b><u>2,134,172</u></b>	<b><u>2,814,316</u></b>	<b><u>-12.26%</u></b>	<b><u>-24.17%</u></b>

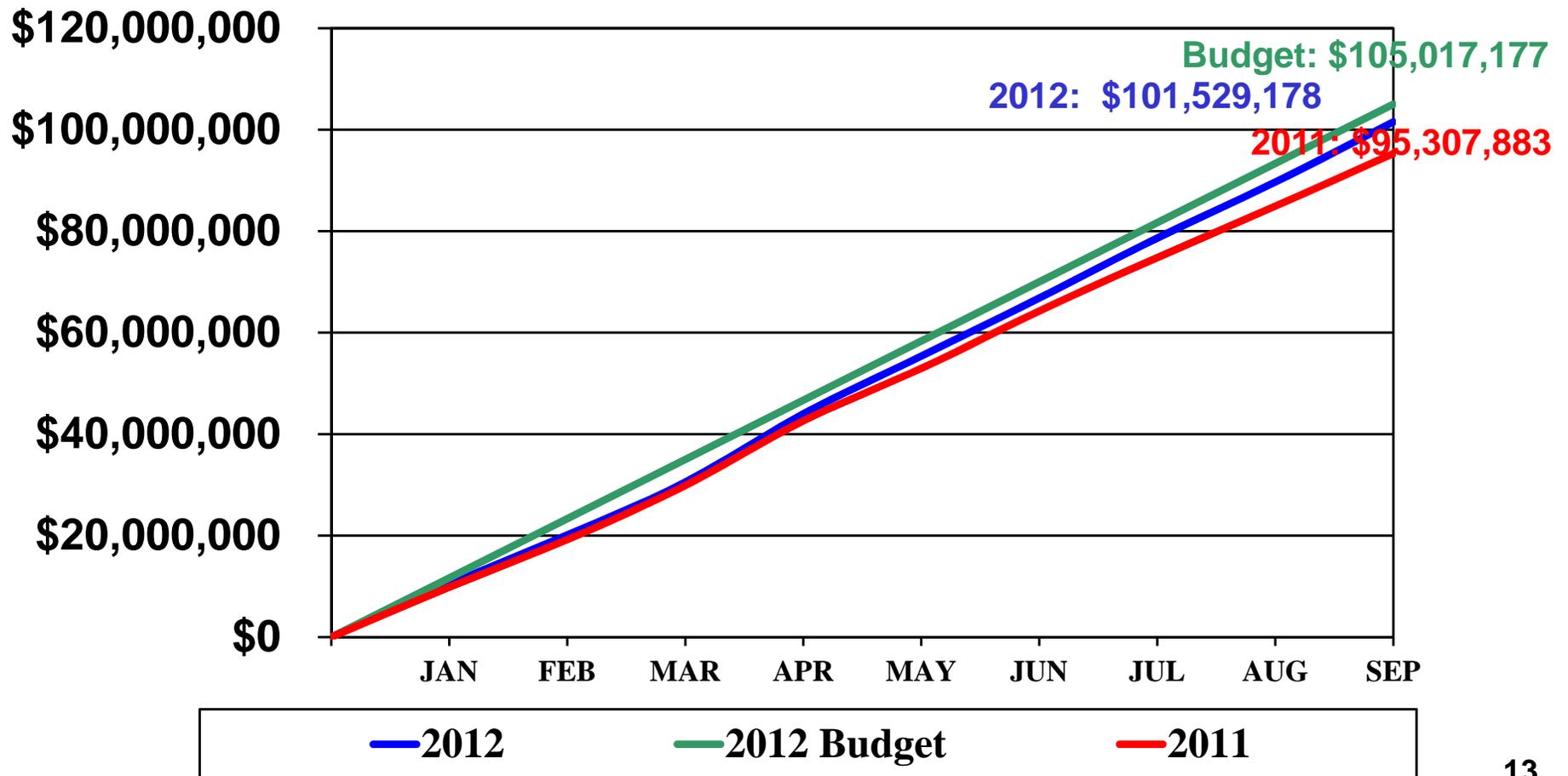
**Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.**

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2012 AND 2011



# GENERAL FUND EXPENDITURES 2012 AND 2011



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>	
<b>EXPENDITURES:</b>					
<b>GENERAL GOVERNMENT:</b>					
1	General Administration	\$16,266,335	\$16,104,409	\$161,925	\$16,106,976
2	Board of Directors	177,541	164,196	13,345	152,557
3	Community Programs	263,100	261,168	1,932	215,314
4	City Attorney	1,171,575	1,119,655	51,920	1,025,363
5	District Court - (Criminal)	942,693	870,769	71,924	834,337
6	District Court - (Environmental)	404,318	408,767	(4,450)	366,621
7	District Court - (Traffic)	890,979	854,807	36,172	833,310
8	Finance	2,048,202	2,079,204	(31,002)	1,878,664
9	Human Resources	1,017,038	977,281	39,756	842,197
10	Information Technology	2,986,772	2,463,318	523,454	2,180,762
11	Planning and Development	1,484,686	1,347,164	137,522	1,337,830
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>27,653,237</b>	<b>26,650,739</b>	<b>1,002,498</b>	<b>25,773,931</b>
13	<b>PUBLIC WORKS</b>	<b>771,021</b>	<b>692,581</b>	<b>78,440</b>	<b>665,422</b>
14	<b>PARKS &amp; RECREATION</b>	<b>5,980,367</b>	<b>5,480,819</b>	<b>499,547</b>	<b>4,976,973</b>
15	<b>FIRE</b>	<b>26,977,976</b>	<b>26,665,923</b>	<b>312,053</b>	<b>25,245,377</b>
16	<b>POLICE</b>	<b>39,759,912</b>	<b>39,061,519</b>	<b>698,393</b>	<b>35,956,013</b>
17	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>3,141,350</b>	<b>2,977,597</b>	<b>163,753</b>	<b>2,690,168</b>
18	<b>SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS</b>	<b>733,314</b>	<b>-</b>	<b>733,314</b>	<b>-</b>
19	<b>TOTAL EXPENDITURES</b>	<b>\$105,017,177</b>	<b>\$101,529,178</b>	<b>\$3,487,999</b>	<b>\$95,307,883</b>

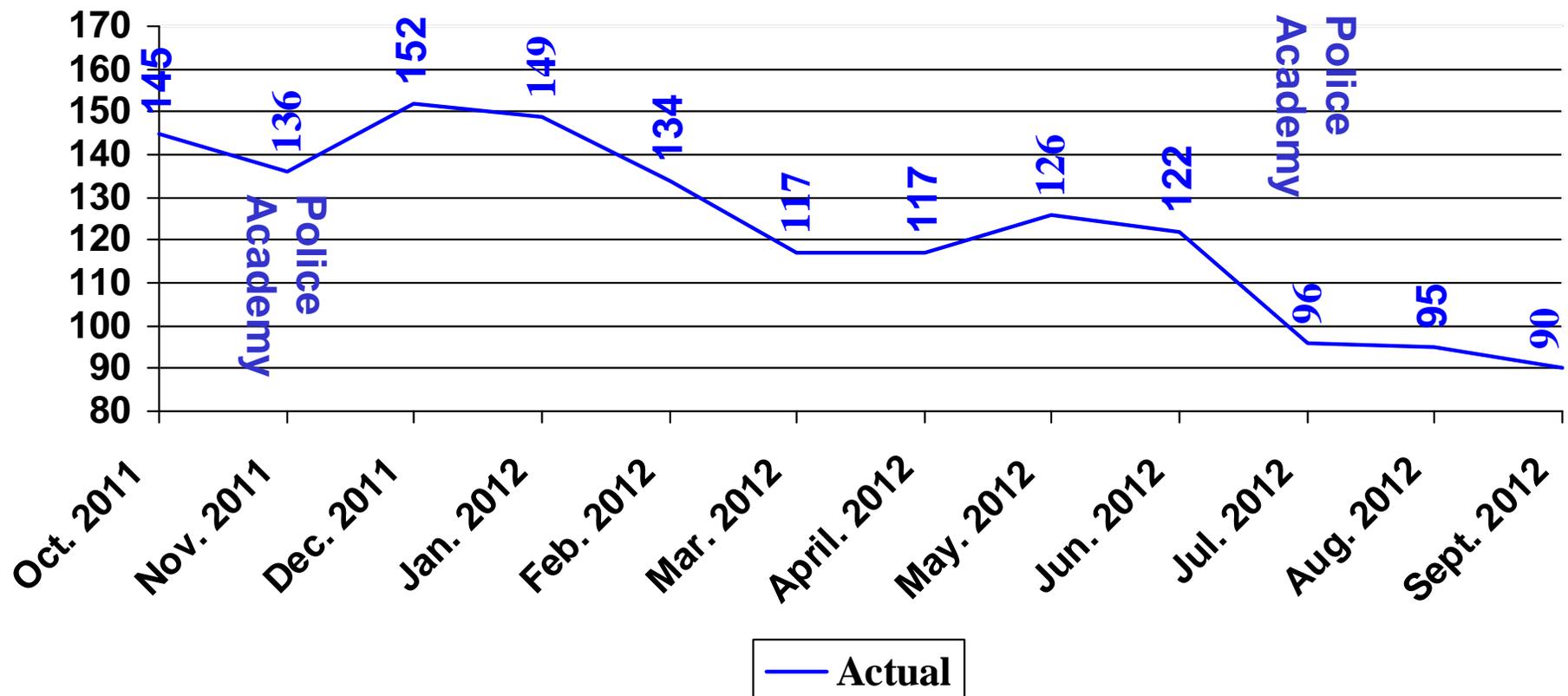
# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
  - \$3,500,000 goal
  - \$4,477,753
  - 90 budgeted positions unfilled in the General Fund
  - The annual goal has been achieved

- Vacation/Sick Payouts
  - \$748,000 Budget
  - \$726,065 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS



# RIVER MARKET FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES:</b>			
1 Charges for services	\$422,910	\$494,199	\$71,289
2 TOTAL OPERATING REVENUES	<u>422,910</u>	<u>494,199</u>	<u>71,289</u>
<b>OPERATING EXPENSES:</b>			
3 Personnel Services	352,335	386,367	(34,032)
4 Supplies and materials	18,750	50,245	(31,495)
5 Services and other expenses	394,575	436,082	(41,507)
6 Repairs and maintenance	32,250	48,703	(16,453)
7 Depreciation and amortization	75,225	72,427	2,799
8 TOTAL OPERATING EXPENSES	<u>873,135</u>	<u>993,824</u>	<u>(120,689)</u>
9 OPERATING INCOME/(LOSS)	(450,225)	(499,625)	(49,400)
10 Non Operating Revenues/(Expenses)	187,500	187,500	(0)
11 Net Transfers	187,500	187,500	(0)
12 NET INCOME/(LOSS)	<u>(\$75,225)</u>	<u>(\$124,625)</u>	<u>(\$49,400)</u>
13 NET INCOME/(LOSS) Excluding Depr.		<u>(\$52,198)</u>	

# ZOO FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES:</b>			
1 Charges for services	\$2,447,250	\$2,902,498	\$455,248
2 TOTAL OPERATING REVENUES	<u>2,447,250</u>	<u>2,902,498</u>	<u>455,248</u>
<b>OPERATING EXPENSES:</b>			
3 Personnel Services	1,991,287	1,965,383	25,904
4 Supplies and materials	804,831	695,535	109,296
5 Services and other expenses	950,795	841,738	109,058
6 Repairs and maintenance	460,367	167,316	293,052
7 Depreciation and amortization	355,050	378,735	(23,685)
8 TOTAL OPERATING EXPENSES	<u>4,562,330</u>	<u>4,048,706</u>	<u>513,624</u>
9 OPERATING INCOME/(LOSS)	(2,115,080)	(1,146,208)	968,872
10 Non Operating Revenues/(Expenses)	0	85,920	85,920
11 Net Transfers	1,935,080	1,933,054	(2,027)
12 NET INCOME/(LOSS)	<u>(\$180,000)</u>	<u>\$872,765</u>	<u>\$1,052,765</u>
13 NET INCOME/(LOSS) Excluding Depreciation and Capital Contributions		<u>\$1,165,581</u>	

# GOLF FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES:</b>			
1 Charges for services	<u>\$1,208,685</u>	<u>\$1,509,634</u>	<u>\$300,949</u>
2 TOTAL OPERATING REVENUES	<u>1,208,685</u>	<u>1,509,634</u>	<u>300,949</u>
<b>OPERATING EXPENSES:</b>			
3 Personnel Services	874,355	895,046	(20,691)
4 Supplies and materials	135,234	170,559	(35,325)
5 Services and other expenses	378,062	408,521	(30,459)
6 Repairs and maintenance	187,259	251,211	(63,952)
7 Depreciation and amortization	<u>70,575</u>	<u>64,693</u>	<u>5,882</u>
8 TOTAL OPERATING EXPENSES	<u>1,645,486</u>	<u>1,790,030</u>	<u>(144,544)</u>
9 OPERATING INCOME/(LOSS)	(436,801)	(280,396)	156,405
10 Non Operating Revenues/(Expenses)	(7,500)	(1,833)	5,667
11 Net Transfers	<u>373,726</u>	<u>207,150</u>	<u>(166,576)</u>
12 NET INCOME/(LOSS)	<u>(\$70,575)</u>	<u>(\$75,078)</u>	<u>(\$4,504)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$10,385)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>\$156,191</u>	

# JIM DAILEY FITNESS AND AQUATICS FUND

	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES:</b>			
1 Charges for services	\$568,725	\$558,091	(\$10,634)
2 TOTAL OPERATING REVENUES	<u>568,725</u>	<u>558,091</u>	<u>(10,634)</u>
<b>OPERATING EXPENSES:</b>			
3 Personnel Services	472,316	399,874	72,441
4 Supplies and materials	34,667	29,985	4,682
5 Services and other expenses	133,051	157,446	(24,395)
6 Repairs and maintenance	23,938	86,347	(62,409)
7 Depreciation and amortization	145,500	102,104	43,396
8 TOTAL OPERATING EXPENSES	<u>809,471</u>	<u>775,756</u>	<u>33,715</u>
9 OPERATING INCOME/(LOSS)	(240,746)	(217,665)	23,081
10 Non Operating Revenues/(Expenses)	1,920	791	(1,129)
11 Net Transfers	60,383	23,855	(36,527)
12 NET INCOME/(LOSS)	<u>(\$178,444)</u>	<u>(\$193,019)</u>	<u>(\$14,575)</u>
13 NET INCOME/(LOSS) Excluding Depreciation		<u>(\$90,915)</u>	
14 NET INCOME/(LOSS) Excluding Depreciation and Transfer Variance		<u>(\$54,388)</u>	