

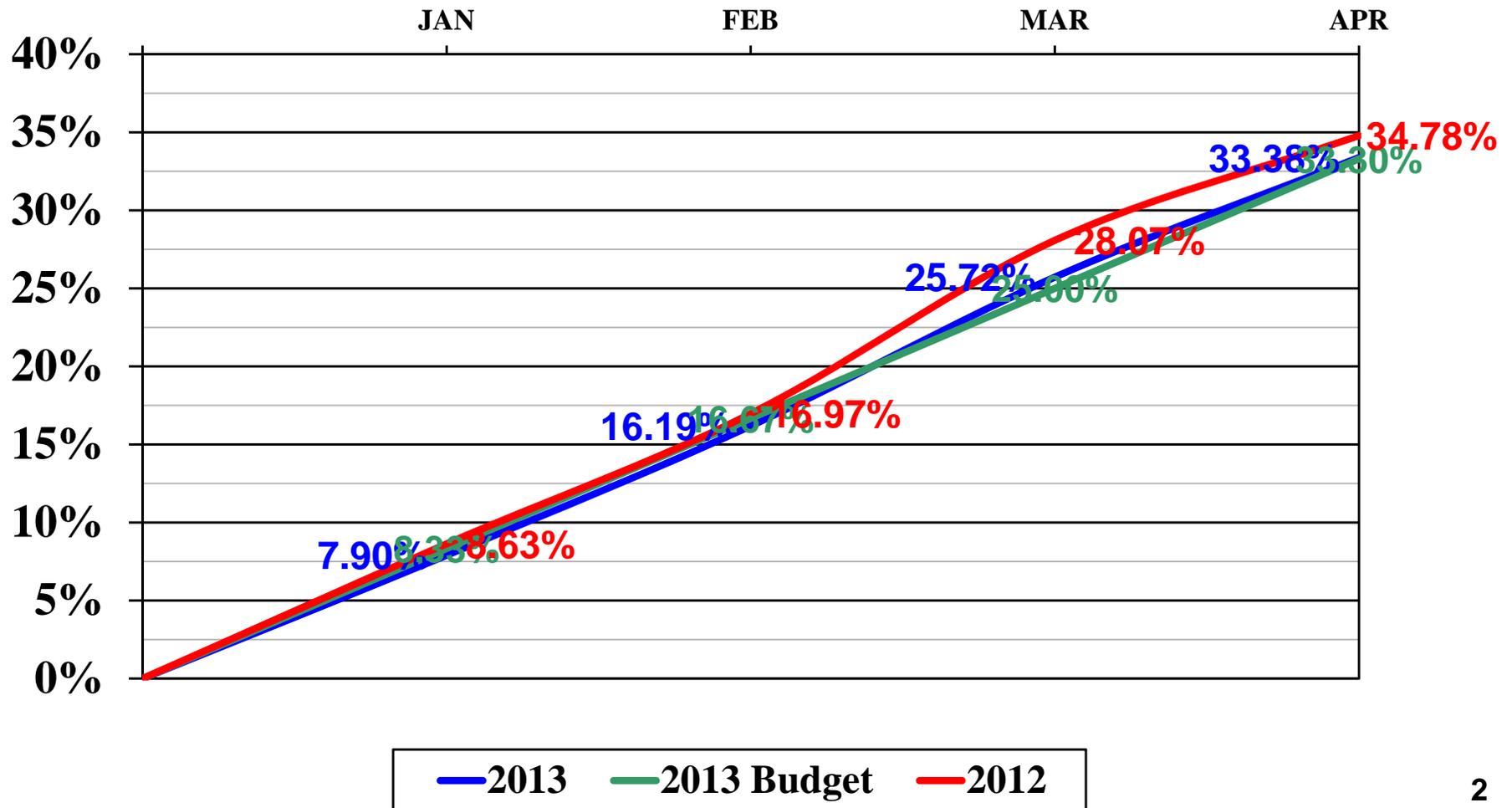
CITY OF LITTLE ROCK



April 2013
Financial Report

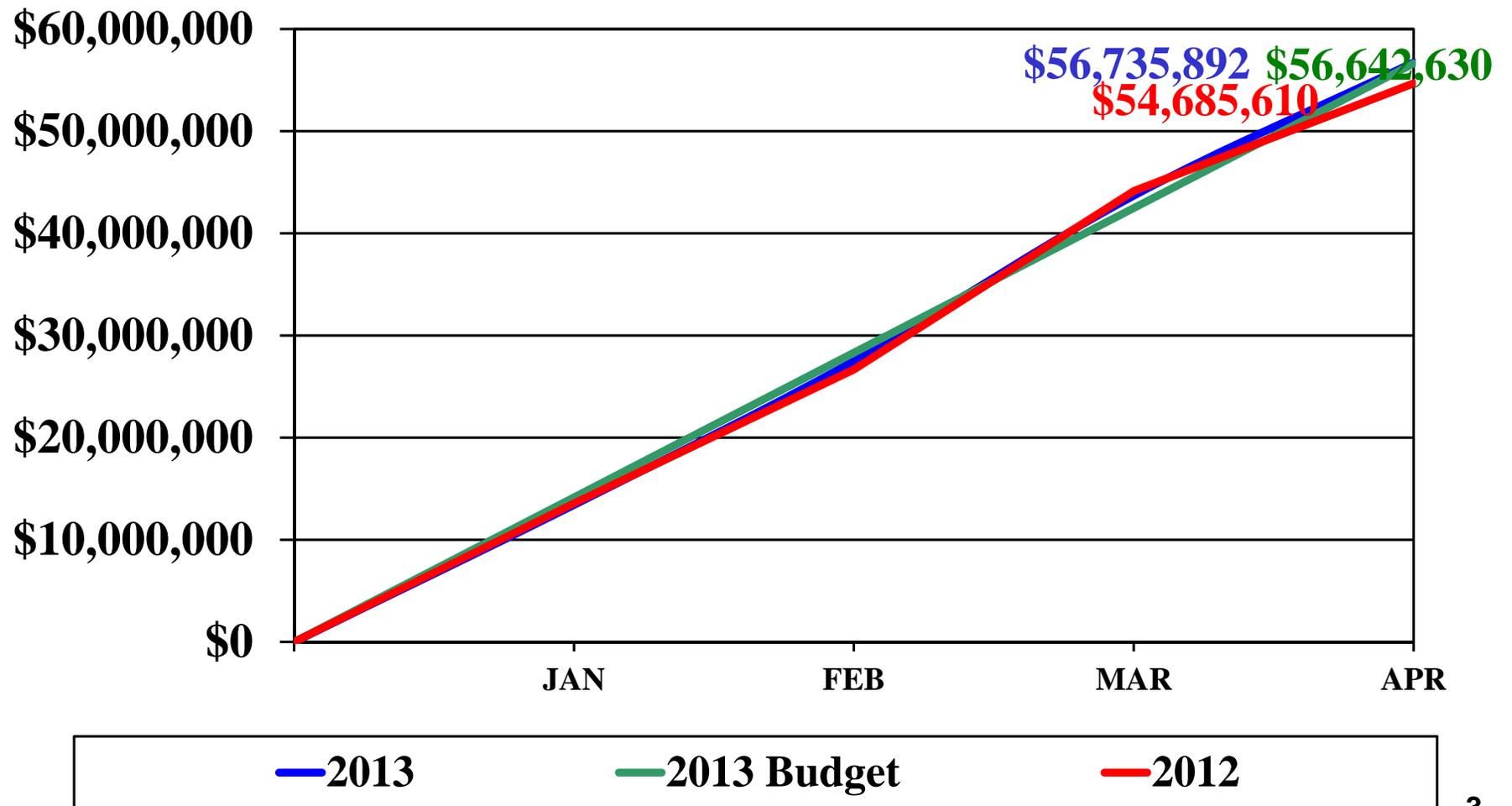
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2013 AND 2012



GENERAL FUND REVENUES

2013 AND 2012



GENERAL FUND REVENUES COMPARED TO BUDGET

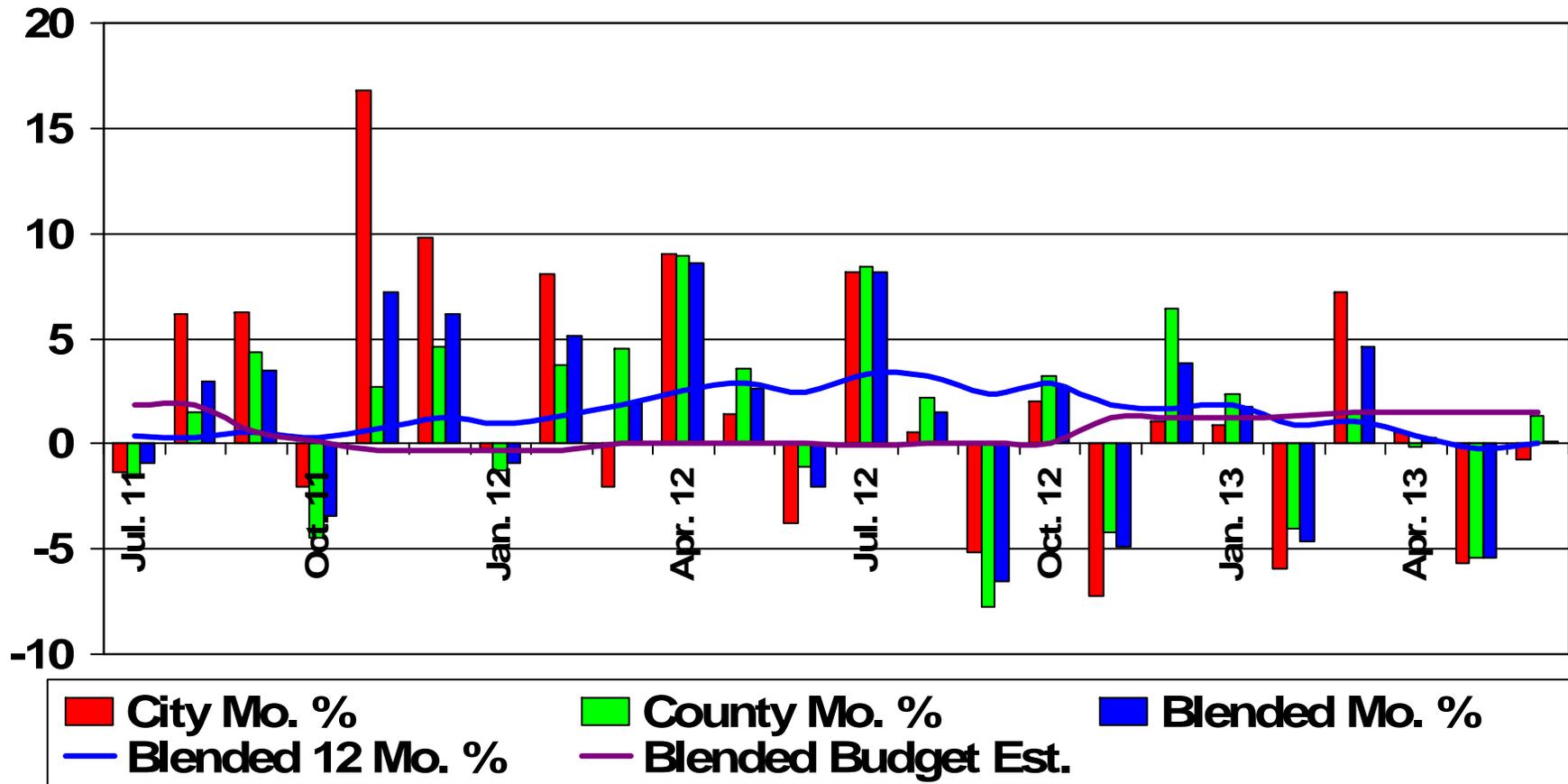
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$6,174,267	\$7,212,673	\$1,038,406	\$6,749,766
2	Sales taxes	32,310,267	30,825,968	(1,484,299)	30,790,987
3	Licenses and permits	3,278,867	6,911,914	3,633,048	6,836,567
4	Intergovernmental	808,233	0	(808,233)	0
5	Charges for services	3,443,123	2,269,787	(1,173,336)	1,670,457
6	Fines and fees	1,102,800	1,026,036	(76,764)	1,042,723
7	Utility franchise fees	9,216,700	8,190,443	(1,026,257)	7,377,990
8	Investment income	8,650	14,071	5,421	6,410
9	Miscellaneous	299,723	284,998	(14,725)	210,711
10	TOTAL REVENUES	\$56,642,630	\$56,735,892	\$93,262	\$54,685,610

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$7,212,673	\$6,749,766	\$462,907
2	Sales taxes	30,825,968	30,790,987	34,981
3	Licenses and permits	6,911,914	6,836,567	75,348
4	Intergovernmental	-	-	-
5	Charges for services	2,269,787	1,670,457	599,331
6	Fines and fees	1,026,036	1,042,723	(16,687)
7	Utility franchise fees	8,190,443	7,377,990	812,453
8	Investment income	14,071	6,410	7,661
9	Miscellaneous	284,998	210,711	74,287
10	TOTAL REVENUES	\$56,735,892	\$54,685,610	\$2,050,281

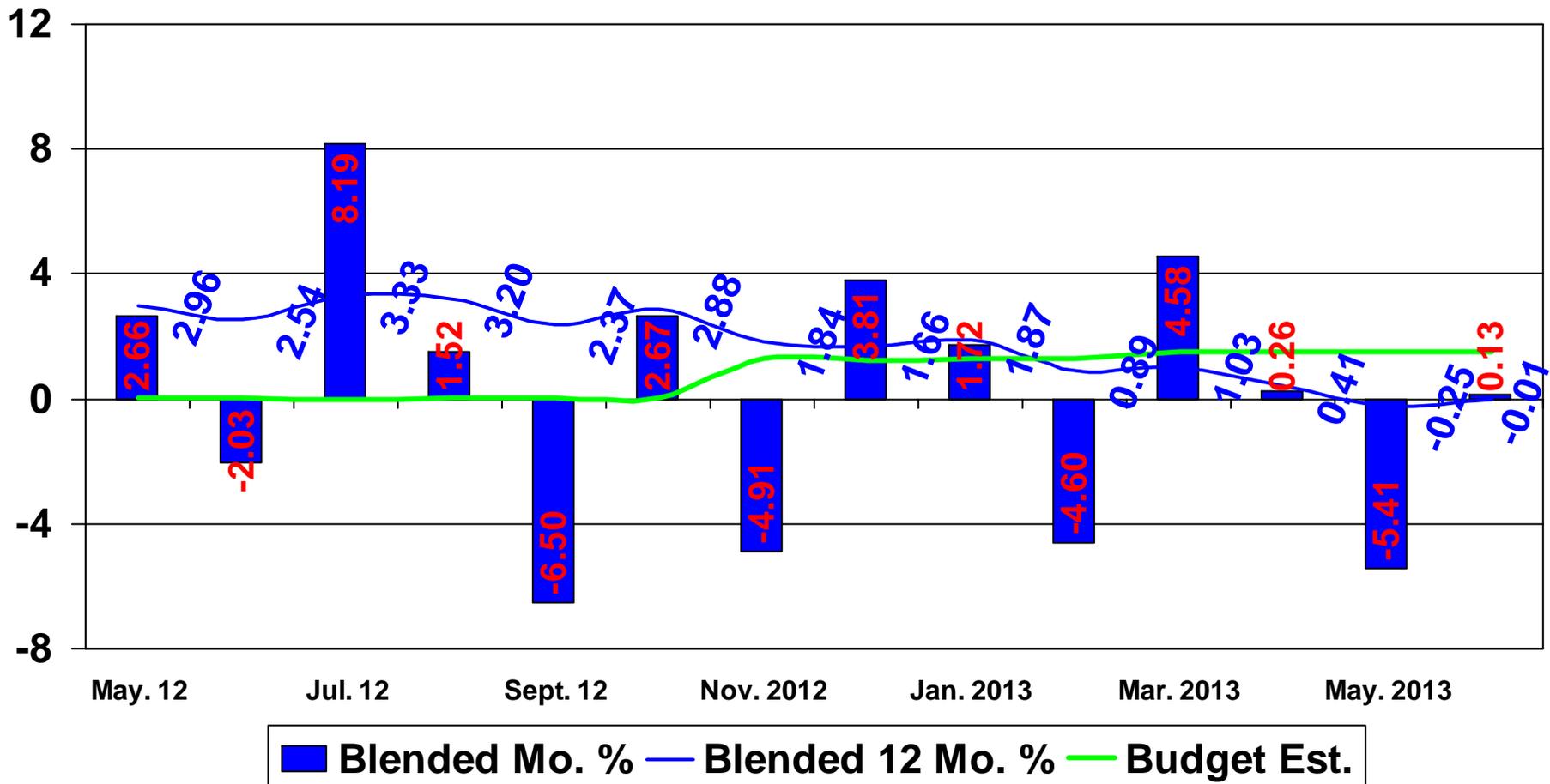
In 2013, charges for services includes the revenue of the RiverMarket, Golf, Fitness, and Zoo Departments that were reported in separate Enterprise Funds in 2012. Revenues from these departments, net of the \$1.3 million debt service requirement, totaled \$498,450 through the end of April.

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Mar-13	7,312,195	7,097,495	1.51%	214,701	3.03%	4.58%	n/a
2	Apr-13	7,724,889	7,820,582	1.50%	(95,693)	-1.22%	0.26%	n/a
3	May-13	7,777,805	8,346,421	1.50%	(568,616)	-6.81%	-5.41%	n/a
4	Jun-13	7,736,511	7,842,092	1.50%	(105,580)	-1.35%	0.13%	n/a
5	2013 YTD	30,551,401	31,106,590	1.50%	(555,189)	-1.78%	-0.31%	0.00%
6	Last 12 Mos	94,442,751	95,929,446	28.05%	(1,486,694)	-1.55%	26.07%	-0.01%

REVENUE PROVIDED BY NEW SALES TAX

		2013 Tax Receipts			2012 Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,257,994	1,358,942	3,616,936	2,112,949	1,263,349	3,376,298	7.13%
2	April	February	2,369,948	1,425,994	3,795,942	2,363,783	1,413,659	3,777,442	0.49%
3	May	March	2,394,607	1,440,888	3,835,495	2,546,524	1,523,274	4,069,798	-5.76%
4	Jun-13	Apr-13	2,379,372	1,431,658	3,811,030	2,405,389	1,438,283	3,843,673	-0.85%
5	YTD Total		9,401,920	5,657,482	15,059,402	9,428,645	5,638,566	15,067,210	-0.05%
6	2012 Total		28,992,457	17,449,867	46,442,324				
7	Grand Total		38,394,378	23,107,349	61,501,726				

ELECTRIC FRANCHISE FEES

	Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1 January	267,789,313	256,761,003	1,065,050	956,865	4.30%	11.31%	108,185	136,562
2 February	244,467,489	248,698,615	979,151	925,430	-1.70%	5.80%	53,721	81,165
3 March	250,494,876	239,378,416	994,352	899,171	4.64%	10.59%	95,181	121,846
4 April	236,560,013	239,017,668	890,862	885,504	-1.03%	0.61%	5,358	31,617
5 YTD	999,311,691	983,855,702	3,929,415	3,666,970	1.57%	7.16%	262,445	371,190

KWH is a measure of electricity reflecting usage in kilowatt hours.

2013 revenue is approximately \$262,400 better than the same period a year ago and \$371,190 above budget. The annual budget is approximately \$13 million. Entergy has advised the City that the Energy Cost Rider will decrease beginning with April bills to \$0.01302 per KWH from \$0.01783 per KWH. This decrease in this rider is anticipated to reduce revenues by approximately 23% or \$800,000 assuming comparable usage.

GAS FRANCHISE FEES

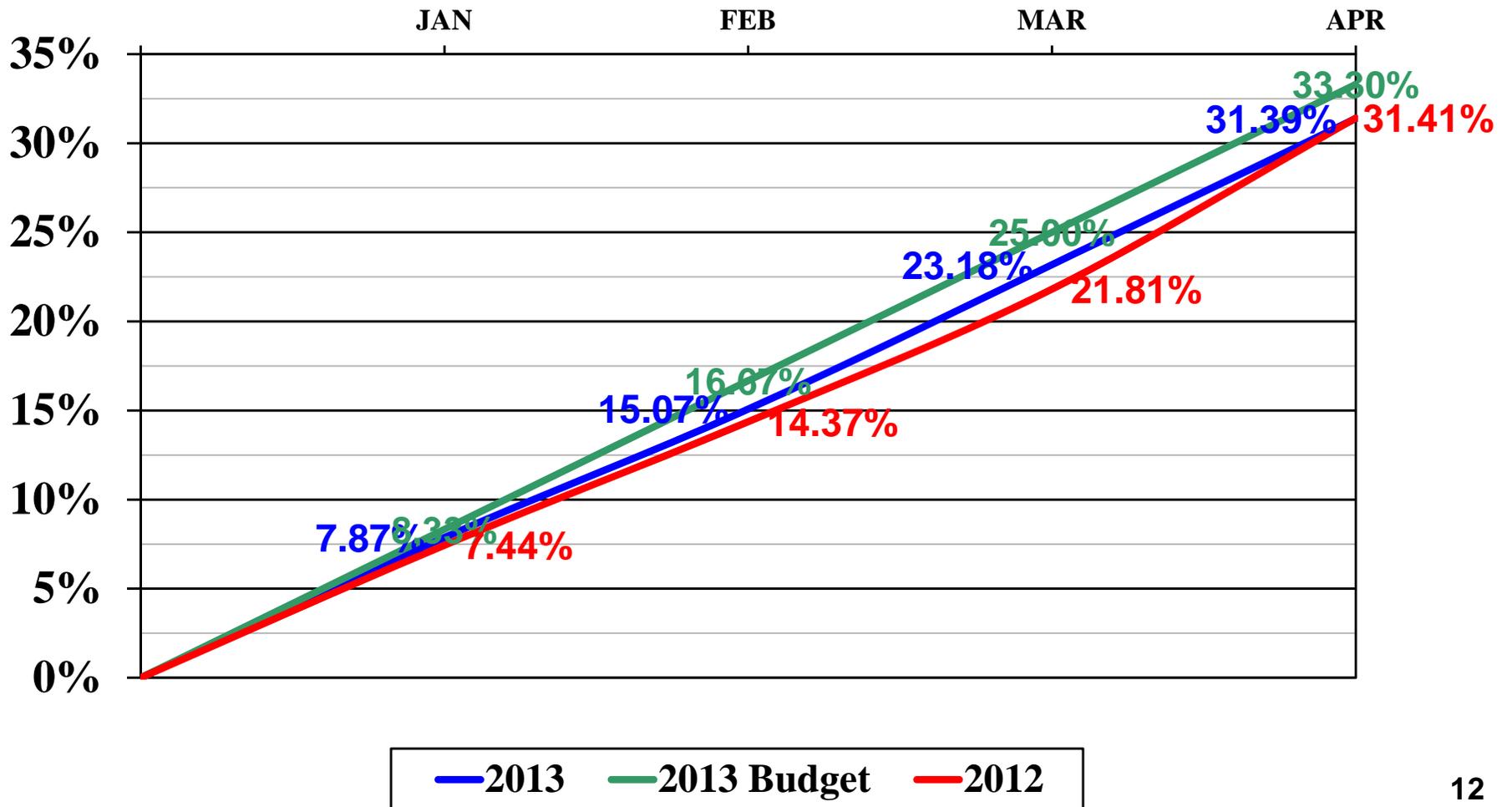
		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	949,967	910,326	581,417	611,269	4.35%	-4.88%	(29,853)	972
2	February	869,956	823,792	489,814	532,723	5.60%	-8.05%	(42,909)	(16,044)
3	March	831,662	646,298	452,388	356,032	28.68%	27.06%	96,356	114,310
4	April	704,261	416,439	369,719	165,703	69.12%	123.12%	204,015	212,371
5	YTD	3,355,846	2,796,855	1,893,337	1,665,728	19.99%	13.66%	227,610	311,609

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

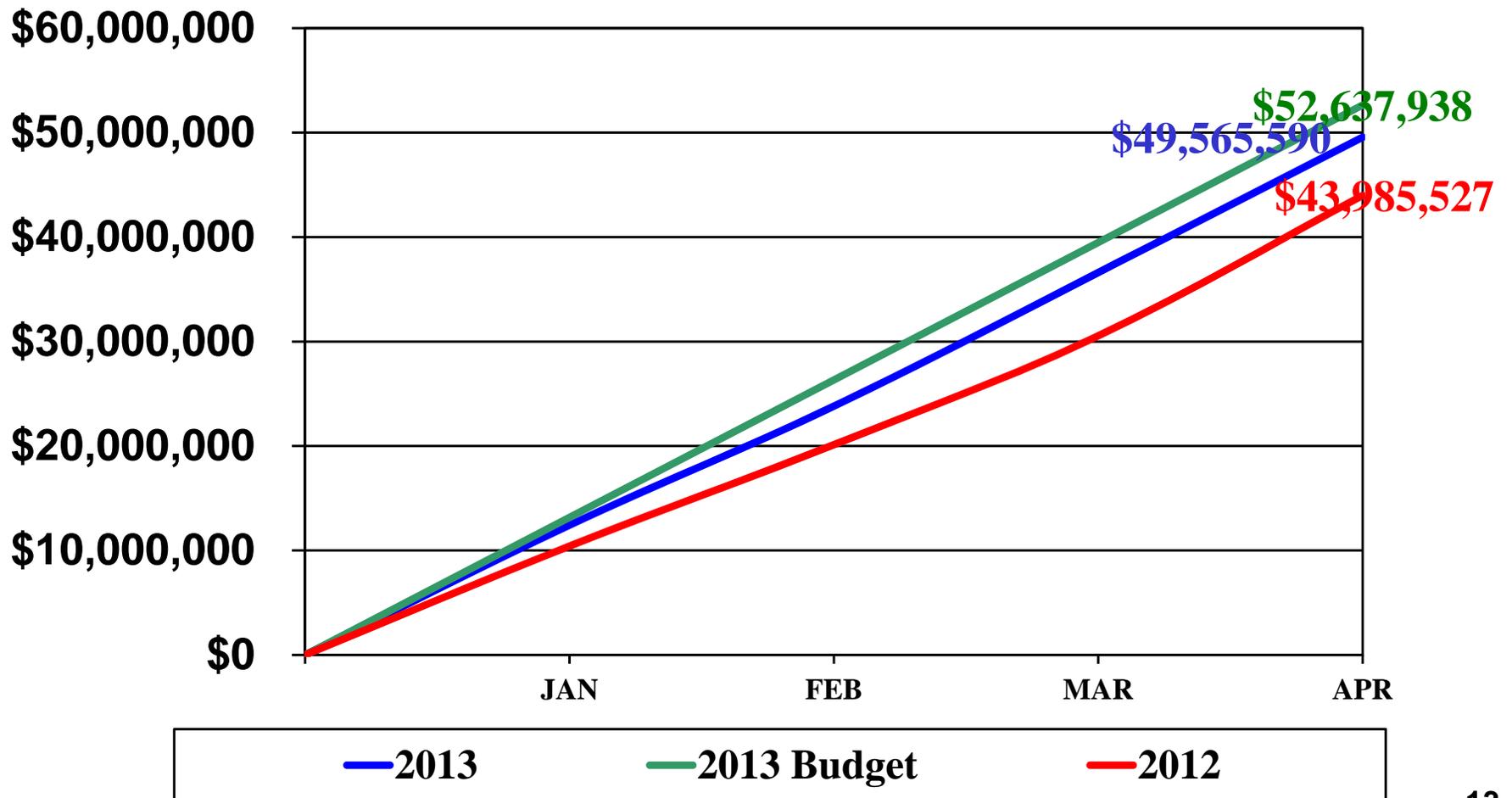
2013 revenue is approximately \$227,600 more than 2012 revenue YTD, and is approximately \$311,600 above budget. The annual budget is \$2.7 million.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2013 AND 2012



GENERAL FUND EXPENDITURES 2013 AND 2012



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$6,905,665	\$5,811,703	\$1,093,963	\$7,544,068
2	Board of Directors	78,258	70,187	8,071	63,317
3	Community Programs	119,476	145,185	(25,709)	114,850
4	City Attorney	561,464	530,054	31,410	497,889
5	District Court - (Criminal)	450,048	395,599	54,449	382,345
6	District Court - (Environmental)	188,521	187,554	967	177,848
7	District Court - (Traffic)	406,376	416,850	(10,474)	404,526
8	Finance	997,484	881,190	116,295	899,783
9	Human Resources	515,223	463,217	52,006	422,736
10	Information Technology	1,465,189	1,285,641	179,548	1,093,544
11	Planning and Development	790,566	670,116	120,450	583,009
12	TOTAL GENERAL GOVERNMENT	12,478,270	10,857,295	1,620,975	12,183,913
13	PUBLIC WORKS	367,797	280,595	87,201	294,597
14	PARKS & RECREATION	3,075,429	2,466,229	609,200	1,986,947
15	RIVERMARKET	399,267	370,335	28,932	0
16	GOLF	685,769	707,067	(21,298)	0
17	JIM DAILY FITNESS & AQUATICS	280,042	225,596	54,446	0
18	ZOO	1,991,893	1,832,481	159,412	0
19	FIRE	13,037,450	12,714,492	322,959	11,406,656
20	POLICE	19,126,394	18,586,571	539,823	16,801,375
21	HOUSING & NEIGHBORHOOD	1,773,390	1,524,929	248,461	1,312,040
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(577,763)	0	(577,763)	0
23	TOTAL EXPENDITURES	\$52,637,938	\$49,565,590	\$3,072,348	\$43,985,527

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,900,000
2013 budget goal
 - \$2,166,711
 - 129 budgeted positions unfilled in the General Fund
 - \$971,309 above target

- Vacation/Sick Payouts
 - \$748,000
2013 Budget
 - \$303,165 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

