

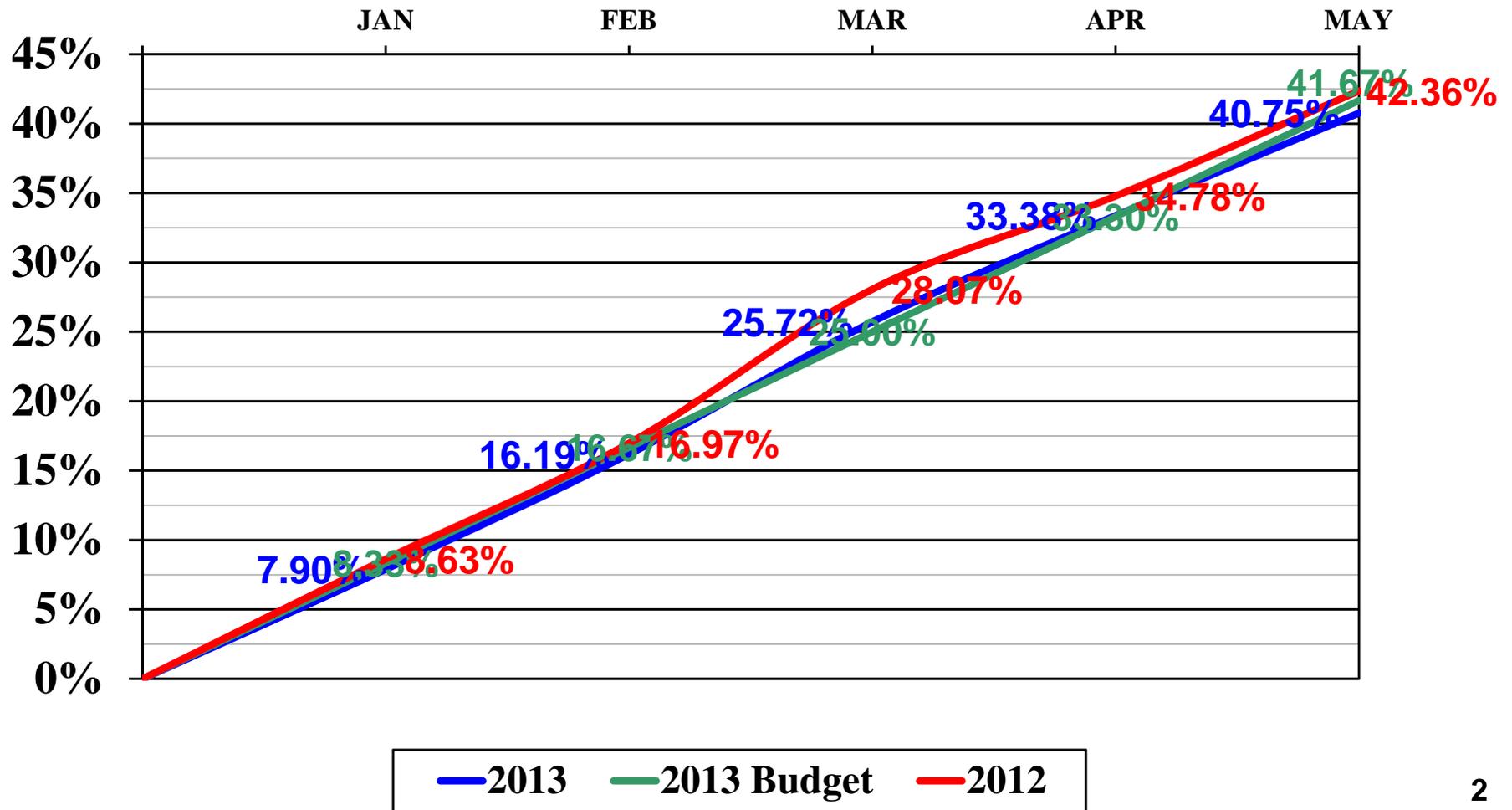
CITY OF LITTLE ROCK



May 2013
Financial Report

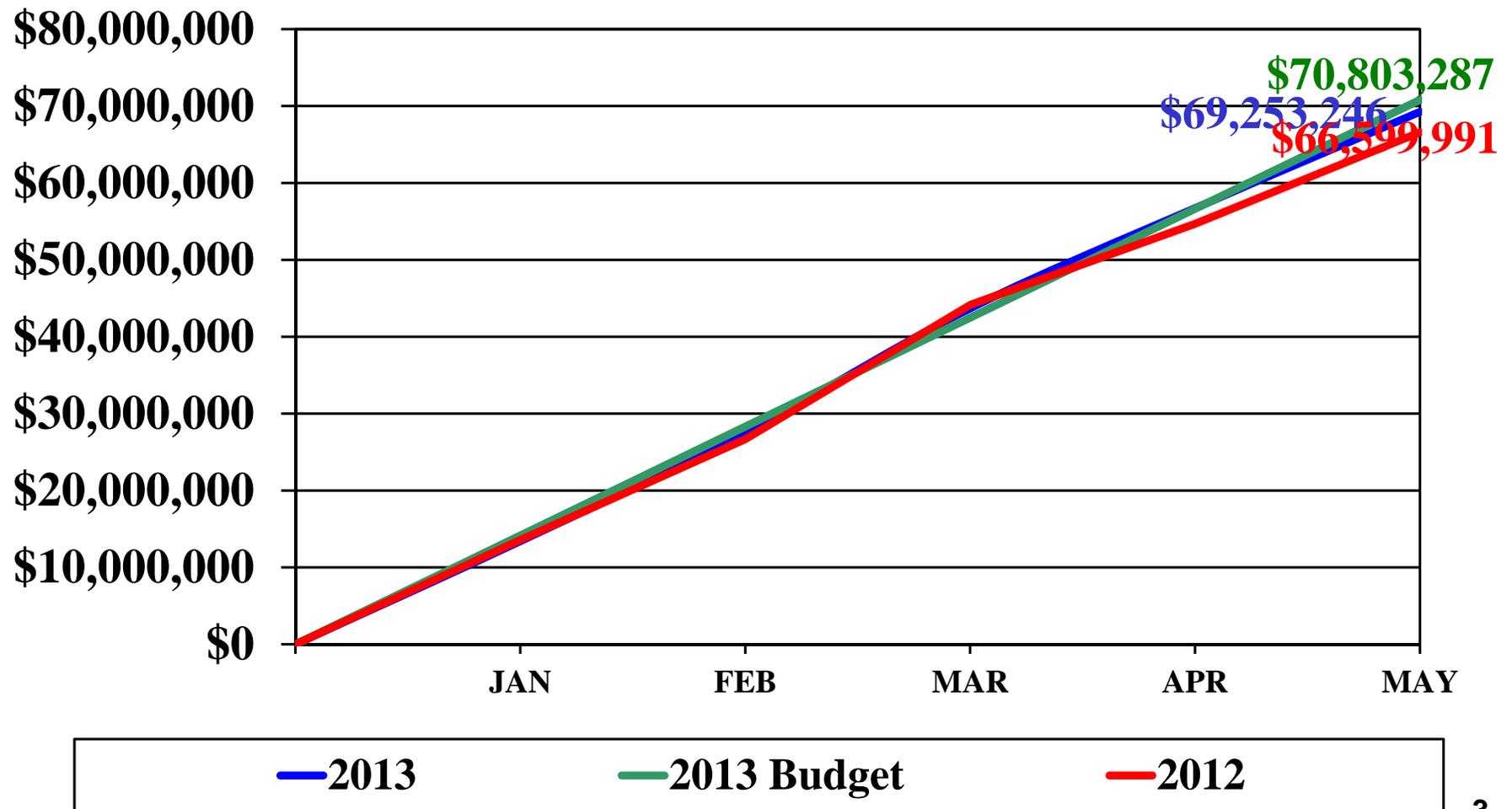
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2013 AND 2012



GENERAL FUND REVENUES

2013 AND 2012



GENERAL FUND REVENUES COMPARED TO BUDGET

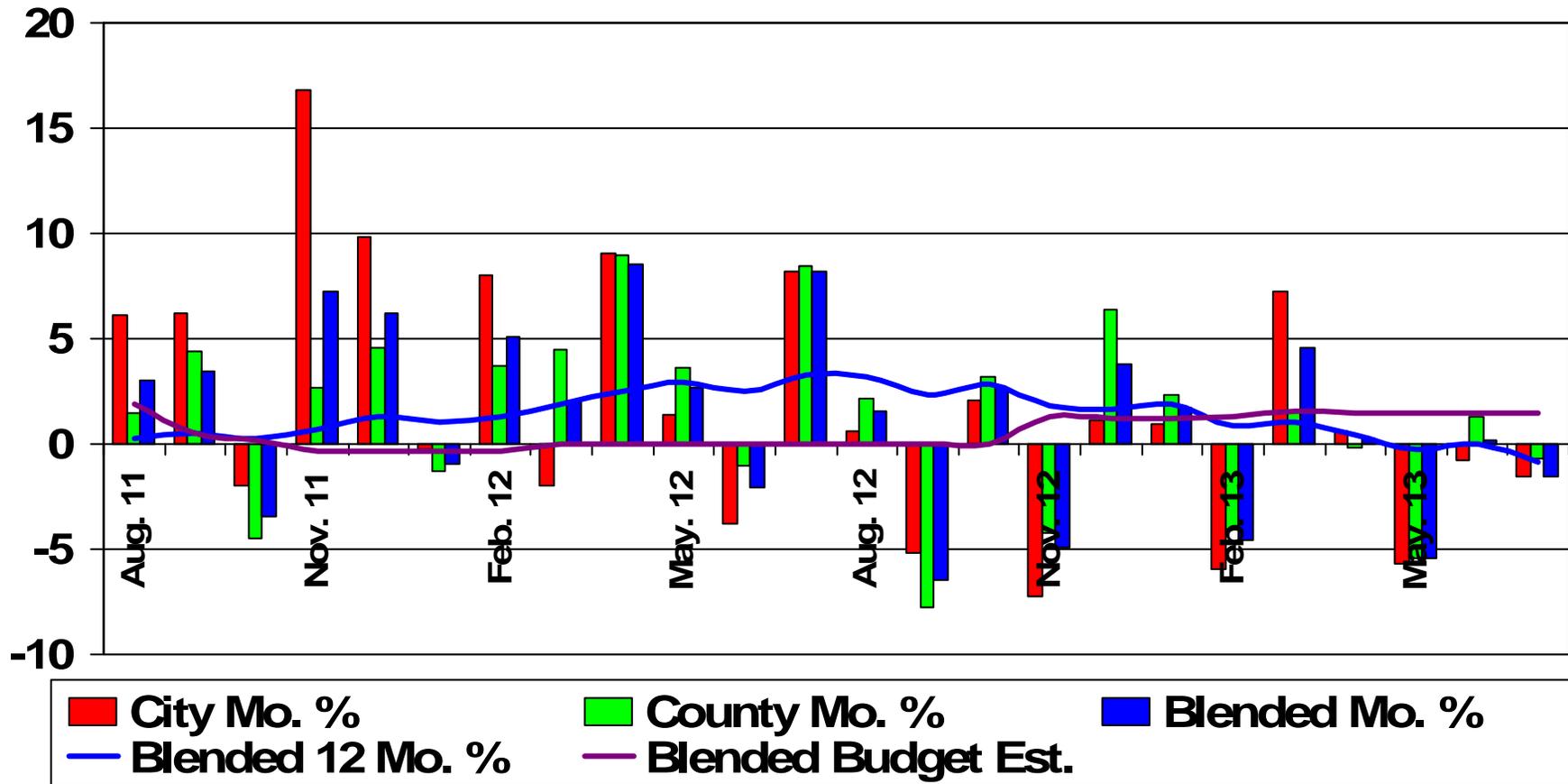
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$7,717,833	\$7,519,506	(\$198,327)	\$7,746,207
2	Sales taxes	40,387,833	38,719,831	(1,668,002)	38,367,078
3	Licenses and permits	4,098,583	7,438,668	3,340,085	7,313,590
4	Intergovernmental	1,010,292	0	(1,010,292)	0
5	Charges for services	4,303,904	3,630,112	(673,792)	2,124,805
6	Fines and fees	1,378,500	1,314,706	(63,794)	1,303,560
7	Utility franchise fees	11,520,875	10,216,064	(1,304,811)	9,422,574
8	Investment income	10,813	19,862	9,049	9,067
9	Miscellaneous	374,654	394,496	19,842	313,110
10	TOTAL REVENUES	\$70,803,287	\$69,253,246	(\$1,550,041)	\$66,599,991

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$7,519,506	\$7,746,207	(\$226,700)
2	Sales taxes	38,719,831	38,367,078	352,753
3	Licenses and permits	7,438,668	7,313,590	125,079
4	Intergovernmental	-	-	-
5	Charges for services	3,630,112	2,124,805	1,505,307
6	Fines and fees	1,314,706	1,303,560	11,146
7	Utility franchise fees	10,216,064	9,422,574	793,490
8	Investment income	19,862	9,067	10,795
9	Miscellaneous	394,496	313,110	81,386
10	TOTAL REVENUES	\$69,253,246	\$66,599,991	\$2,653,255

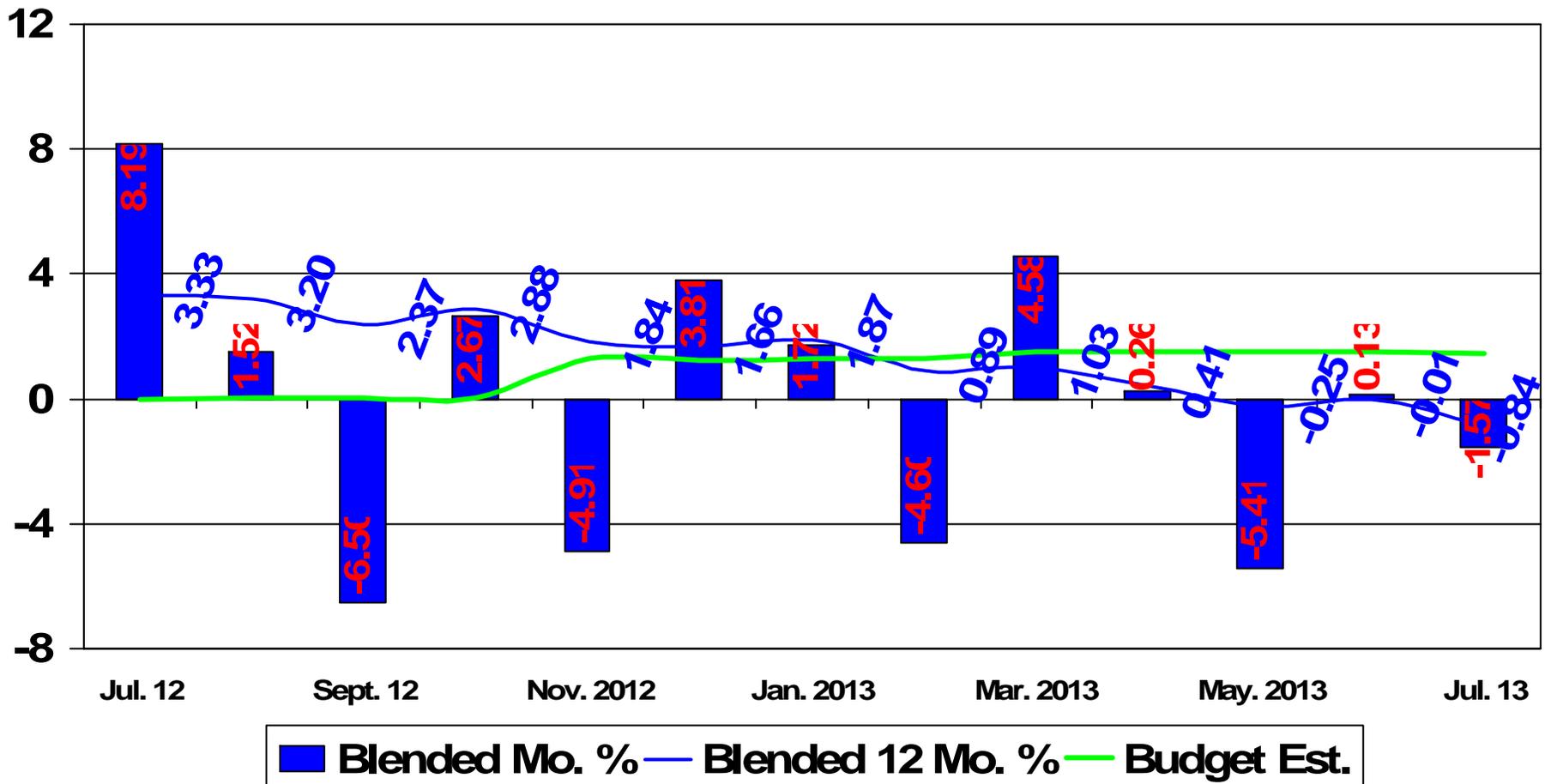
In 2013, charges for services includes the revenue of the RiverMarket, Golf, Fitness, and Zoo Departments that were reported in separate Enterprise Funds in 2012. Revenues from these departments, net of the \$1.3 million debt service requirement, totaled \$1,344,078 through the end of May.

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Mar-13	7,312,195	7,097,495	1.51%	214,701	3.03%	4.58%	n/a
2	Apr-13	7,724,889	7,820,582	1.50%	(95,693)	-1.22%	0.26%	n/a
3	May-13	7,777,805	8,346,421	1.50%	(568,616)	-6.81%	-5.41%	n/a
4	Jun-13	7,736,511	7,842,092	1.50%	(105,580)	-1.35%	0.13%	n/a
5	Jul-13	8,290,372	8,545,800	1.46%	(255,429)	-2.99%	-1.57%	n/a
6	2013 YTD	38,841,772	39,652,390	1.49%	(810,618)	-2.04%	-0.58%	0.00%
7	Last 12 Mos	94,310,443	96,052,567	23.39%	(1,742,123)	-1.81%	21.15%	-0.84%

REVENUE PROVIDED BY NEW SALES TAX

		2013 Tax Receipts			2012 Tax Receipts				
	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
1	March	January	2,257,994	1,358,942	3,616,936	2,112,949	1,263,349	3,376,298	7.13%
2	April	February	2,369,948	1,425,994	3,795,942	2,363,783	1,413,659	3,777,442	0.49%
3	May	March	2,394,607	1,440,888	3,835,495	2,546,524	1,523,274	4,069,798	-5.76%
4	June	April	2,379,372	1,431,658	3,811,030	2,405,389	1,438,283	3,843,673	-0.85%
5	July	May	2,441,637	1,469,331	3,910,967	2,479,143	1,492,695	3,971,838	-1.53%
6	YTD Total		11,843,557	7,126,813	18,970,370	11,907,788	7,131,260	19,039,048	-0.36%
7	2012 Total		28,992,457	17,449,867	46,442,324				
8	Grand Total		40,836,014	24,576,679	65,412,694				

ELECTRIC FRANCHISE FEES

		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	Month	KWH	KWH	Revenue	Revenue	Incr (Decr)	Incr (Decr)	Variance	Variance
1	January	267,789,313	256,761,003	1,065,050	956,865	4.30%	11.31%	108,185	136,562
2	February	244,467,489	248,698,615	979,151	925,430	-1.70%	5.80%	53,721	81,165
3	March	250,494,876	239,378,416	994,352	899,171	4.64%	10.59%	95,181	121,846
4	April	236,560,013	239,017,668	890,862	885,504	-1.03%	0.61%	5,358	31,617
5	May	227,084,629	249,824,631	865,740	937,275	-9.10%	-7.63%	(71,535)	(43,740)
6	YTD	1,226,396,320	1,233,680,333	4,795,155	4,604,246	-0.59%	4.15%	190,909	327,450

KWH is a measure of electricity reflecting usage in kilowatt hours.

2013 revenue is approximately \$190,900 better than the same period a year ago and \$327,450 above budget. The annual budget is approximately \$13 million. Entergy has advised the City that the Energy Cost Rider will decrease beginning with April bills to \$0.01302 per KWH from \$0.01783 per KWH. This decrease in this rider is anticipated to reduce revenues by approximately 23% or \$800,000 assuming comparable usage.

GAS FRANCHISE FEES

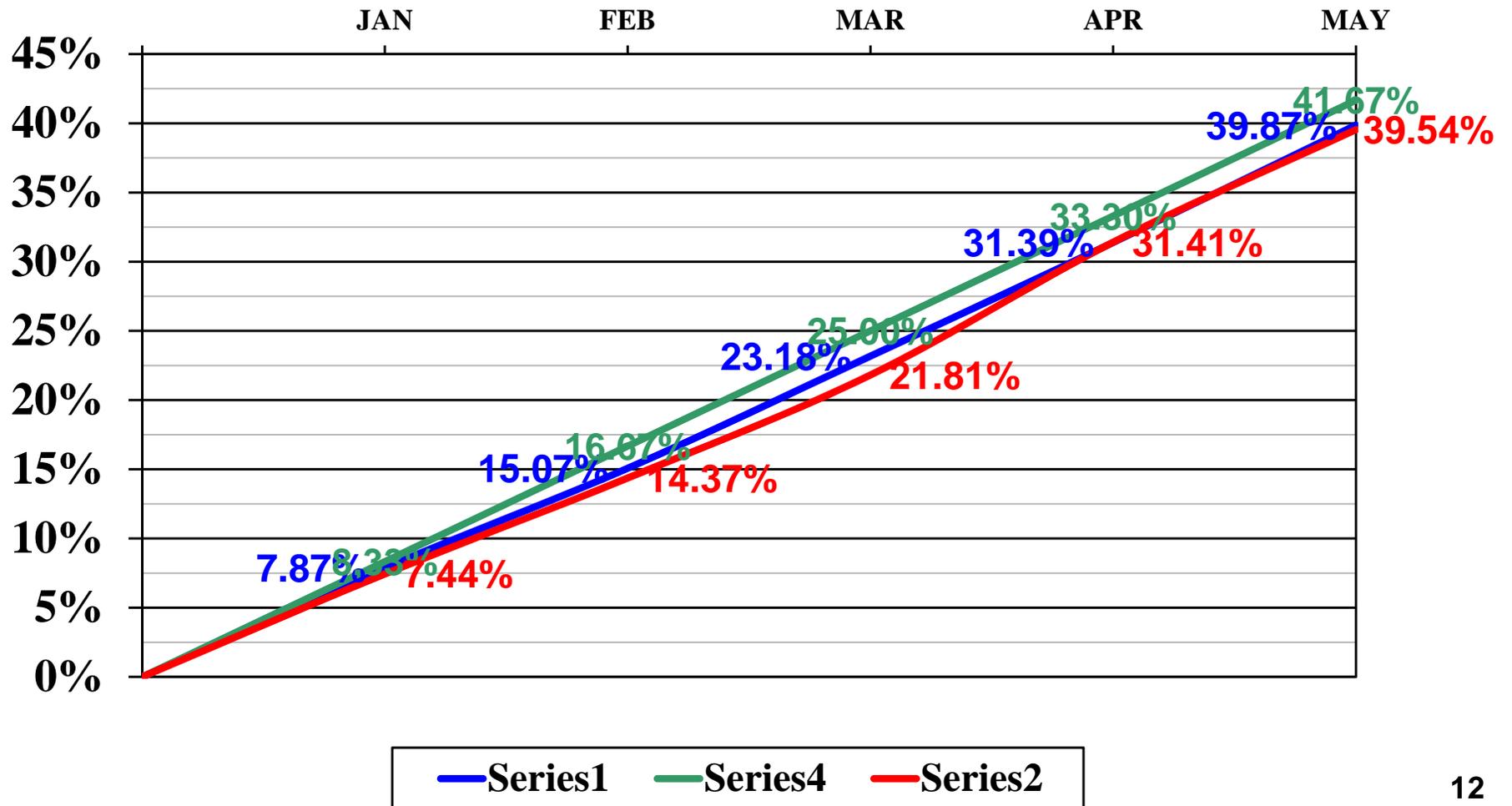
		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	949,967	910,326	581,417	611,269	4.35%	-4.88%	(29,853)	972
2	February	869,956	823,792	489,814	532,723	5.60%	-8.05%	(42,909)	(16,044)
3	March	831,662	646,298	452,388	356,032	28.68%	27.06%	96,356	114,310
4	April	704,261	416,439	369,719	165,703	69.12%	123.12%	204,015	212,371
5	May	453,999	348,432	205,023	114,244	30.30%	79.46%	90,779	96,541
6	YTD	3,809,845	3,145,287	2,098,361	1,779,972	21.13%	17.89%	318,389	408,150

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

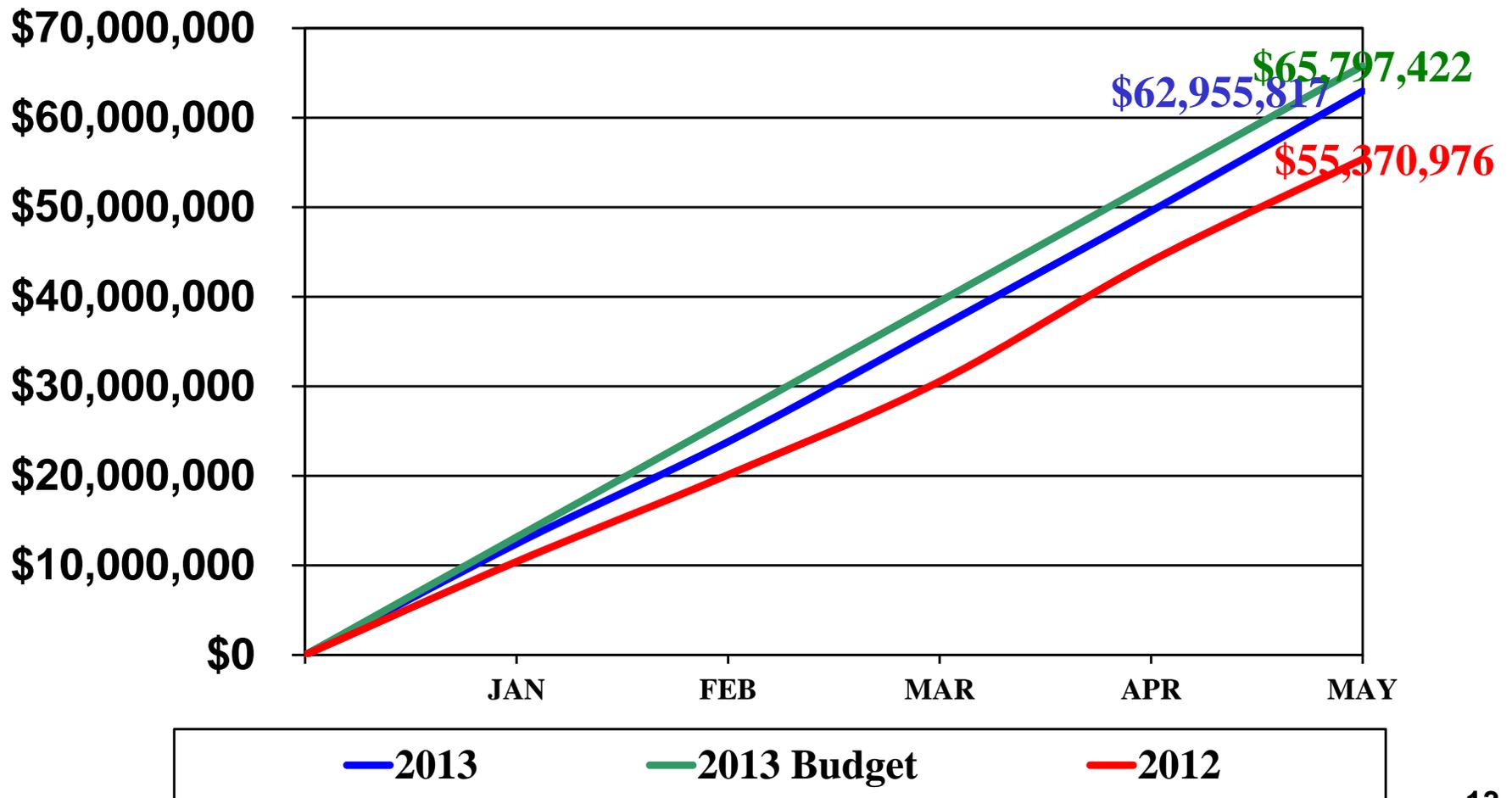
2013 revenue is approximately \$318,400 more than 2012 revenue YTD, and is approximately \$408,000 above budget. The annual budget is \$2.7 million.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2013 AND 2012



GENERAL FUND EXPENDITURES 2013 AND 2012



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

			Variance		
	YTD	YTD	Favorable	Prior Year	
	<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$8,625,663	\$7,172,026	\$1,453,636	\$8,900,481
2	Board of Directors	97,823	90,462	7,360	79,683
3	Community Programs	149,345	183,414	(34,069)	143,057
4	City Attorney	699,500	667,070	32,431	631,715
5	District Court - (Criminal)	559,218	513,615	45,603	486,411
6	District Court - (Environmental)	235,651	236,409	(758)	224,445
7	District Court - (Traffic)	506,646	513,045	(6,399)	500,191
8	Finance	1,246,855	1,227,931	18,924	1,190,762
9	Human Resources	644,029	596,289	47,740	527,822
10	Information Technology	1,824,936	1,545,414	279,522	1,375,534
11	Planning and Development	976,815	843,523	133,292	743,013
12	TOTAL GENERAL GOVERNMENT	15,566,480	13,589,197	1,977,283	14,803,115
13	PUBLIC WORKS	455,933	361,331	94,602	366,581
14	PARKS & RECREATION	3,815,984	3,256,441	559,543	2,748,357
15	RIVERMARKET	499,083	479,573	19,510	0
16	GOLF	855,838	901,645	(45,807)	0
17	JIM DAILY FITNESS & AQUATICS	346,557	295,459	51,098	0
18	ZOO	2,480,728	2,385,090	95,639	0
19	FIRE	16,280,553	16,118,785	161,767	14,393,372
20	POLICE	23,789,736	23,591,939	197,797	21,372,063
21	HOUSING & NEIGHBORHOOD	2,203,786	1,976,356	227,430	1,687,489
SAVINGS FROM AUTHORIZED					
22	BUT UNFILLED POSITIONS	(497,256)	0	(497,256)	0
23	TOTAL EXPENDITURES	\$65,797,422	\$62,955,817	\$2,841,606	\$55,370,976

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,900,000
2013 budget goal
 - \$2,706,587
 - 127 budgeted positions unfilled in the General Fund
 - \$1,212,334 above target

- Vacation/Sick Payouts
 - \$748,000
2013 Budget
 - \$464,675 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

