

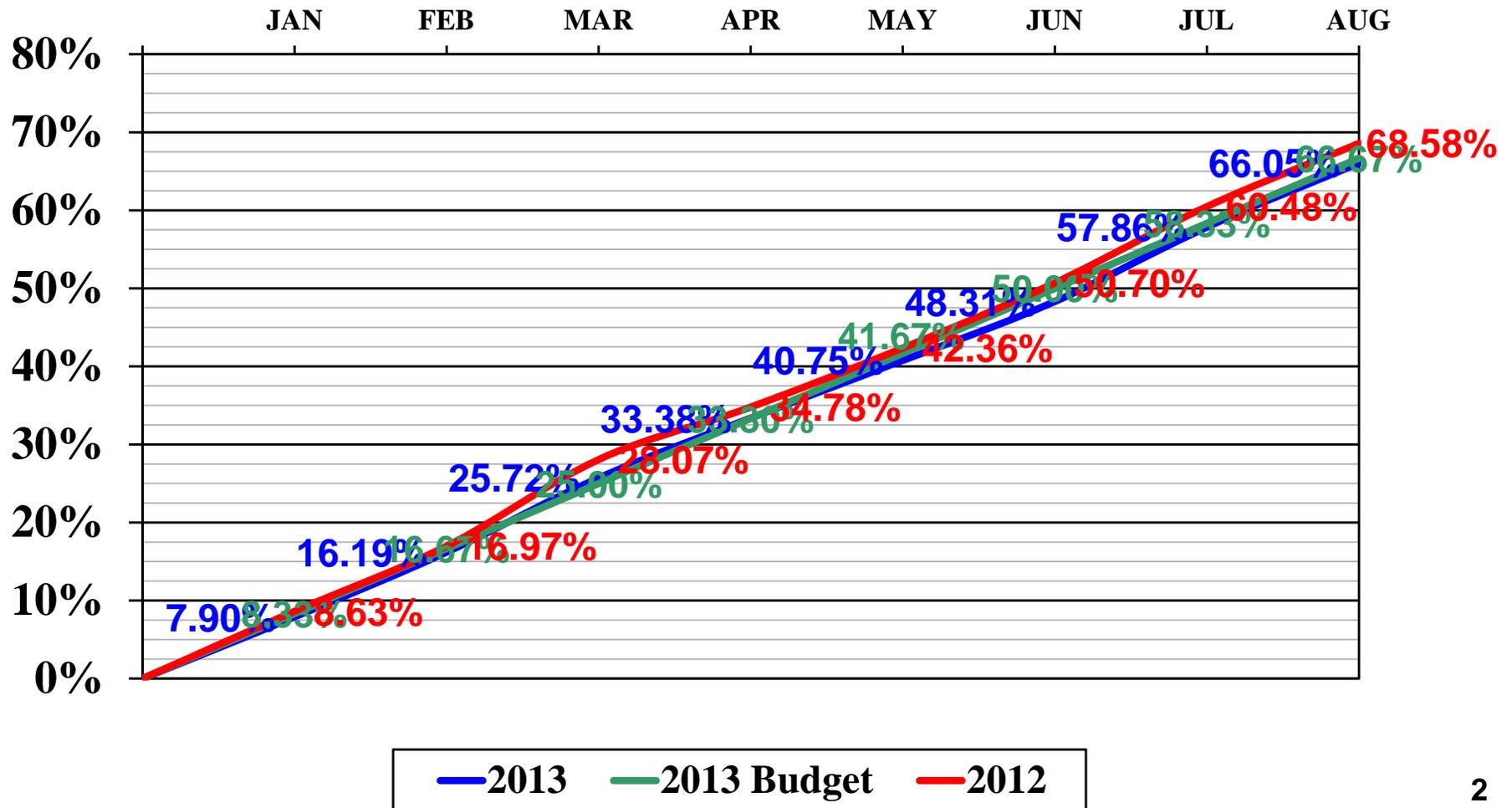
CITY OF LITTLE ROCK



August 2013
Financial Report

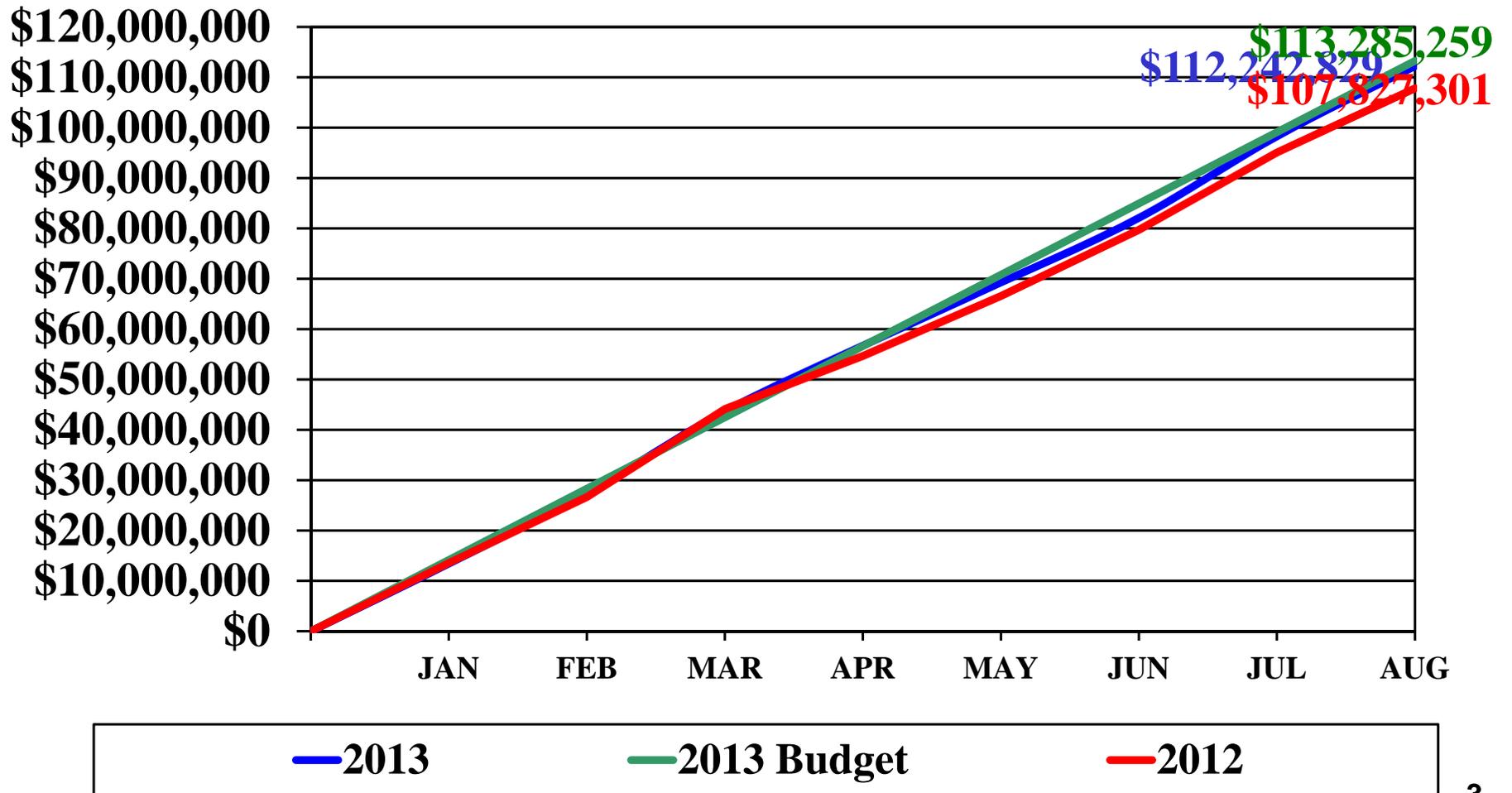
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2013 AND 2012



GENERAL FUND REVENUES

2013 AND 2012



GENERAL FUND REVENUES COMPARED TO BUDGET

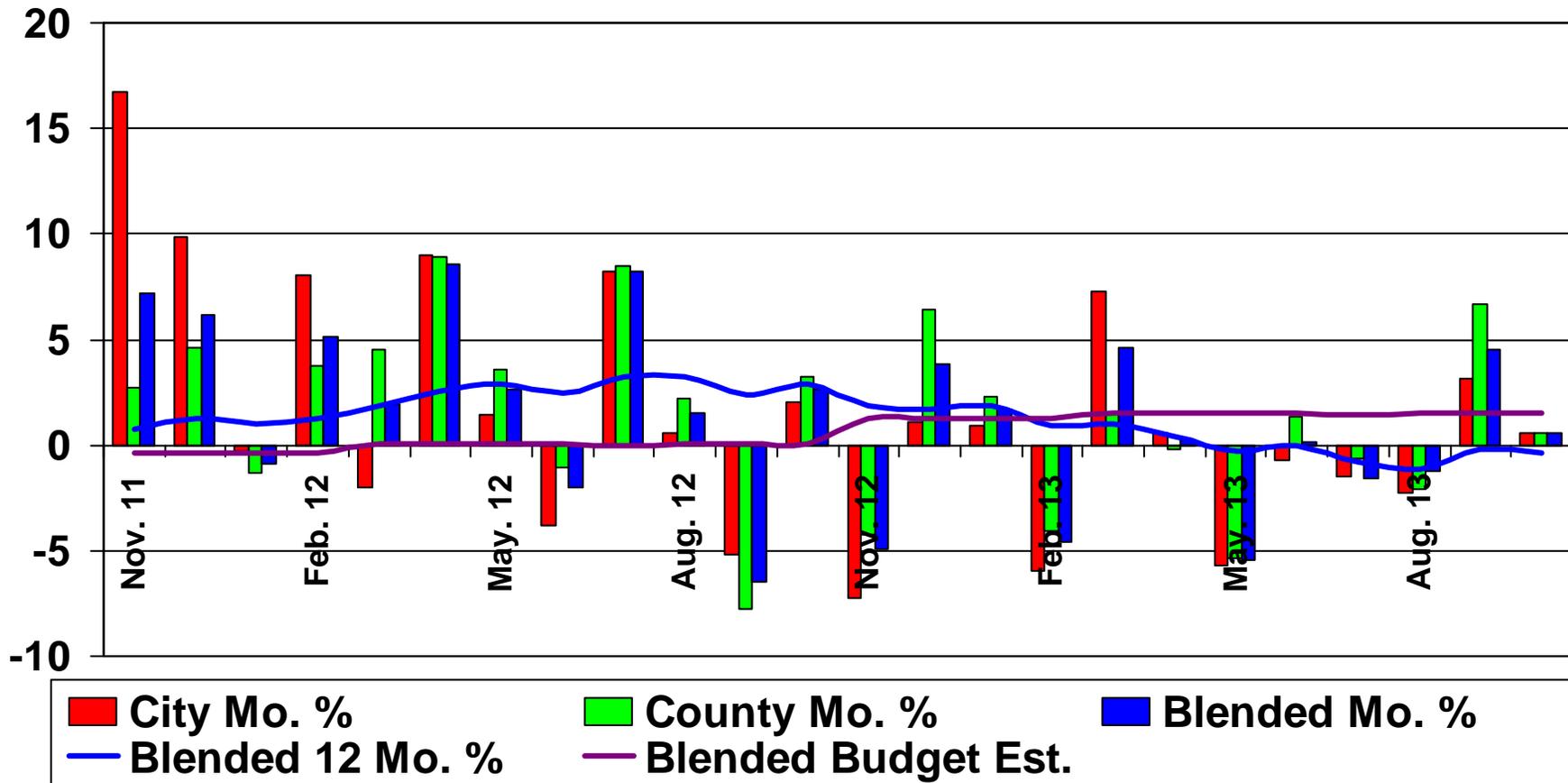
		YTD	YTD	Variance	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$12,348,533	\$10,078,708	(\$2,269,825)	\$10,419,525
2	Sales taxes	64,620,533	62,116,031	(2,504,502)	62,025,083
3	Licenses and permits	6,557,733	9,226,158	2,668,425	8,955,850
4	Intergovernmental	1,616,467	2,961,546	1,345,079	2,424,675
5	Charges for services	6,886,246	6,965,405	79,159	3,347,323
6	Fines and fees	2,205,600	2,181,301	(24,299)	2,006,646
7	Utility franchise fees	18,433,400	18,065,940	(367,460)	17,859,282
8	Investment income	17,300	40,962	23,662	15,706
9	Miscellaneous	599,447	606,778	7,331	773,210
10	TOTAL REVENUES	\$113,285,259	\$112,242,829	(\$1,042,430)	\$107,827,301

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$10,078,708	\$10,419,525	(\$340,817)
2	Sales taxes	62,116,031	62,025,083	90,948
3	Licenses and permits	9,226,158	8,955,850	270,308
4	Intergovernmental	2,961,546	2,424,675	536,871
5	Charges for services	6,965,405	3,347,323	3,618,082
6	Fines and fees	2,181,301	2,006,646	174,655
7	Utility franchise fees	18,065,940	17,859,282	206,658
8	Investment income	40,962	15,706	25,256
9	Miscellaneous	606,778	773,210	(166,432)
10	TOTAL REVENUES	\$112,242,829	\$107,827,301	\$4,415,528

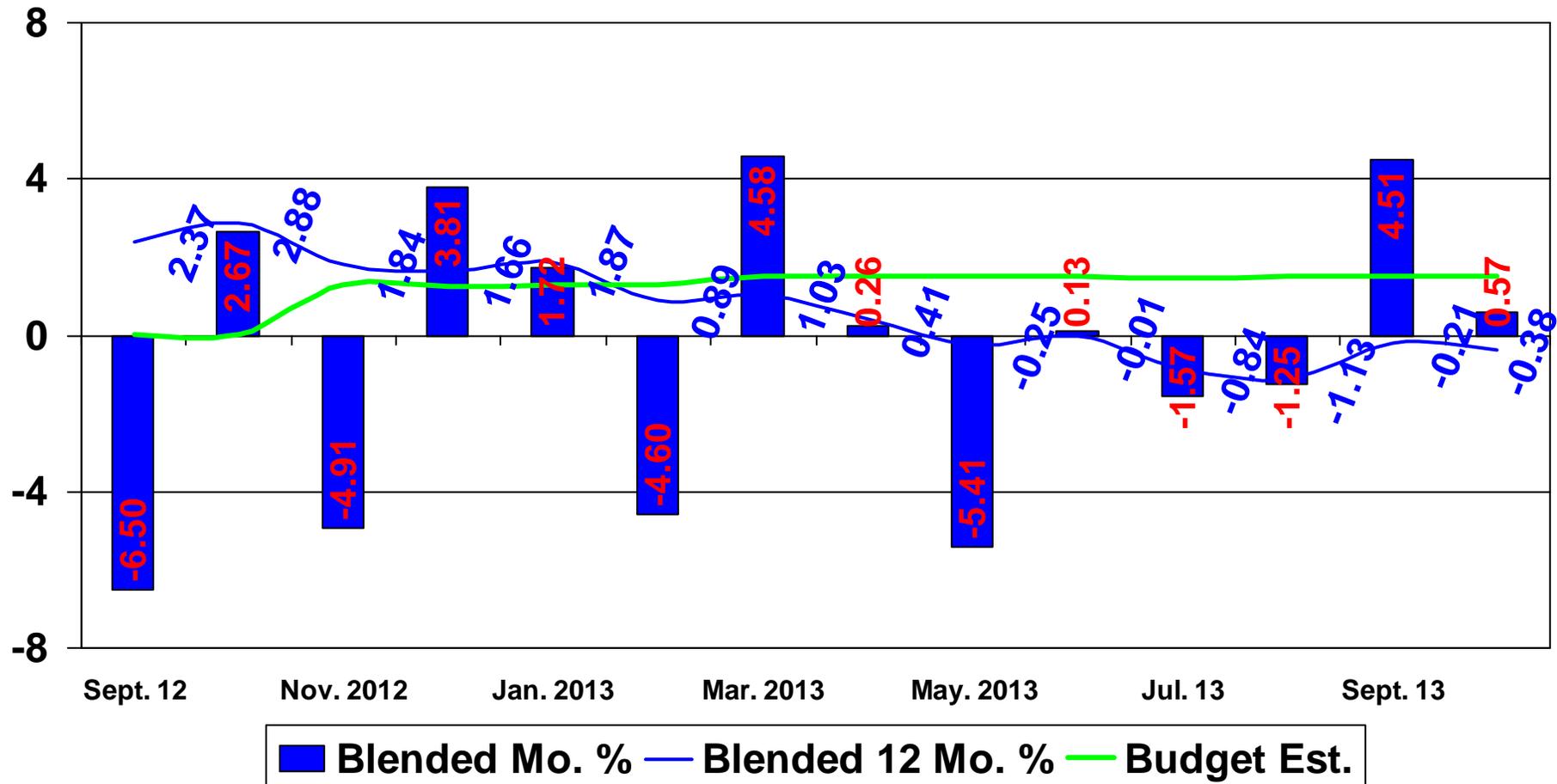
In 2013, charges for services includes the revenue of the RiverMarket, Golf, Fitness, and Zoo Departments that were reported in separate Enterprise Funds in 2012. Revenues from these departments, net of the \$1.3 million debt service requirement, totaled \$3,443,350 through the end of August.

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Budgeted	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Change	from Budget	Budget	Prior Year
1	Mar-13	7,312,195	7,097,495	1.51%	214,701	3.03%	4.58%
2	Apr-13	7,724,889	7,820,582	1.50%	(95,693)	-1.22%	0.26%
3	May-13	7,777,805	8,346,421	1.50%	(568,616)	-6.81%	-5.41%
4	Jun-13	7,736,511	7,842,092	1.50%	(105,580)	-1.35%	0.13%
5	Jul-13	8,290,372	8,545,800	1.46%	(255,429)	-2.99%	-1.57%
6	Aug-13	8,012,631	8,235,825	1.50%	(223,194)	-2.71%	-1.25%
7	Sep-13	7,596,023	7,376,563	1.49%	219,460	2.98%	4.51%
8	Oct-13	7,753,303	7,825,421	1.50%	(\$72,118)	-0.92%	0.57%
9	2013 YTD	62,203,730	63,090,199	1.50%	(886,469)	-1.41%	0.07%

Blended sales tax collections have grown .07% year-to-date and have declined 0.38% over the last twelve (12) months. Tax collections are currently 1.41% below budget.

REVENUE PROVIDED BY NEW SALES TAX

		2013 Tax Receipts			2012 Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,257,994	1,358,942	3,616,936	2,112,949	1,263,349	3,376,298	7.13%
2	April	February	2,369,948	1,425,994	3,795,942	2,363,783	1,413,659	3,777,442	0.49%
3	May	March	2,394,607	1,440,888	3,835,495	2,546,524	1,523,274	4,069,798	-5.76%
4	June	April	2,379,372	1,431,658	3,811,030	2,405,389	1,438,283	3,843,673	-0.85%
5	July	May	2,441,637	1,469,331	3,910,967	2,479,143	1,492,695	3,971,838	-1.53%
6	August	June	2,440,866	1,468,353	3,909,219	2,465,910	1,521,516	3,987,426	-1.96%
7	September	July	2,330,887	1,402,716	3,733,602	2,259,468	1,360,767	3,620,235	3.13%
8	October	August	2,373,177	1,426,354	3,799,531	2,358,836	1,420,588	3,779,424	0.53%
9	YTD Total		18,988,486	11,424,236	30,412,723	18,992,002	11,434,131	30,426,133	-0.04%
10	2012 Total		28,992,457	17,449,867	46,442,324				
11	Grand Total		47,980,943	28,874,103	76,855,047				

ELECTRIC FRANCHISE FEES

		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	267,789,313	256,761,003	1,065,050	956,865	4.30%	11.31%	108,185	136,562
2	February	244,467,489	248,698,615	979,151	925,430	-1.70%	5.80%	53,721	81,165
3	March	250,494,876	239,378,416	994,352	899,171	4.64%	10.59%	95,181	121,846
4	April	236,560,013	239,017,668	890,862	885,504	-1.03%	0.61%	5,358	31,617
5	May	227,084,629	249,824,631	865,740	937,275	-9.10%	-7.63%	(71,535)	(43,740)
6	June	280,337,373	316,770,302	1,156,598	1,294,339	-11.50%	-10.64%	(137,740)	(99,356)
7	July	334,056,634	362,060,937	1,409,426	1,532,516	-7.73%	-8.03%	(123,090)	(77,642)
8	August	342,573,271	384,013,745	1,443,355	1,635,426	-10.79%	-11.74%	(192,071)	(143,572)
9	YTD	2,183,363,598	2,296,525,317	8,804,535	9,066,526	-4.93%	-2.89%	(261,991)	6,879

KWH is a measure of electricity reflecting usage in kilowatt hours.

2013 revenue is approximately \$262,000 below the same period a year ago and \$6,879 above budget. The annual budget is approximately \$13 million.

GAS FRANCHISE FEES

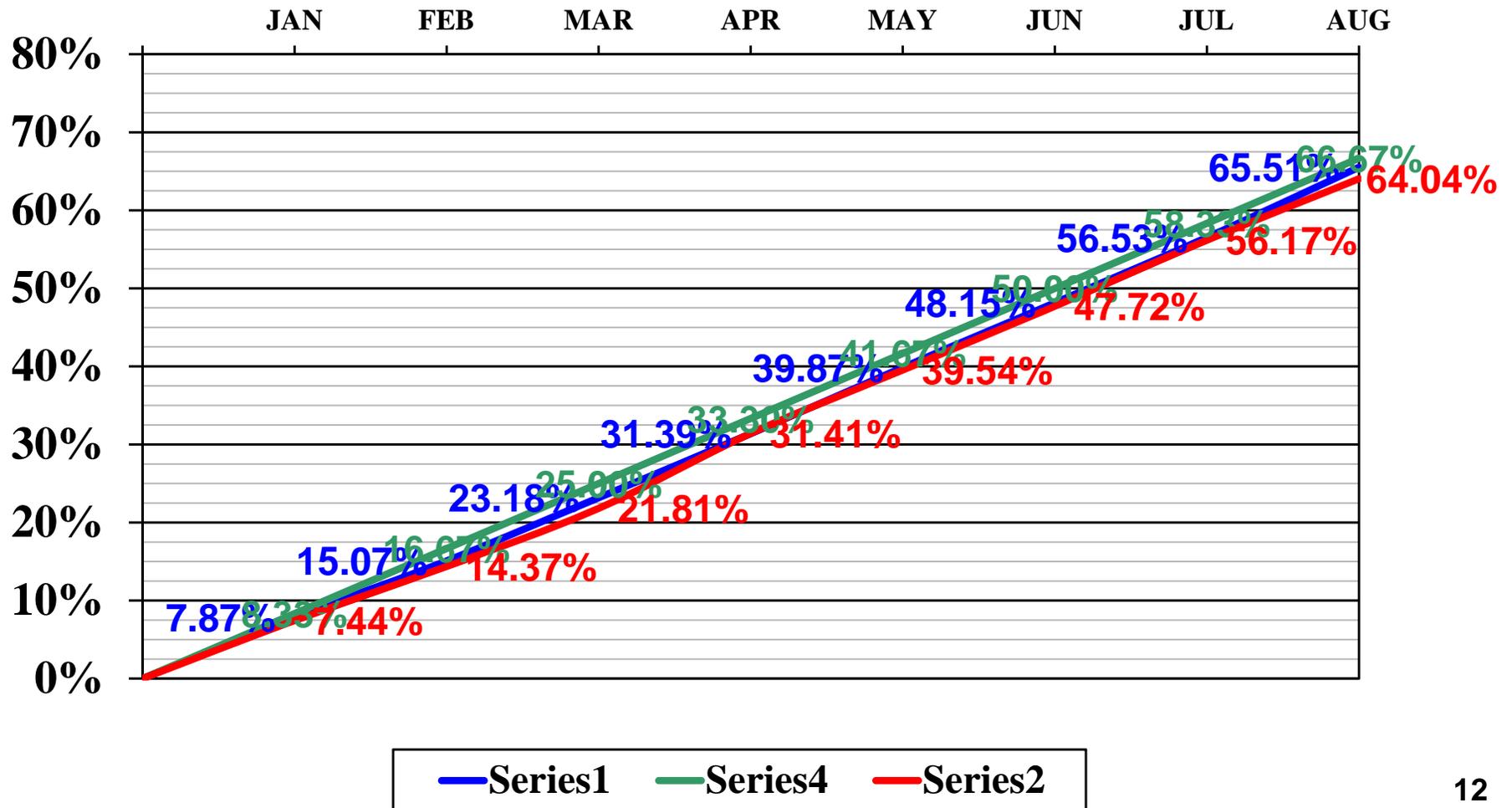
		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	949,967	910,326	581,417	611,269	4.35%	-4.88%	(29,853)	972
2	February	869,956	823,792	489,814	532,723	5.60%	-8.05%	(42,909)	(16,044)
3	March	831,662	646,298	452,388	356,032	28.68%	27.06%	96,356	114,310
4	April	704,261	416,439	369,719	165,703	69.12%	123.12%	204,015	212,371
5	May	453,999	348,432	205,023	114,244	30.30%	79.46%	90,779	96,541
6	June	340,700	304,400	121,571	93,938	11.93%	29.42%	27,633	32,371
7	July	291,599	275,768	110,735	89,608	5.74%	23.58%	21,127	25,646
8	August	298,513	270,950	96,119	80,134	10.17%	19.95%	15,985	20,026
9	YTD	4,740,657	3,996,405	2,426,786	2,043,652	18.62%	18.75%	383,134	486,192

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

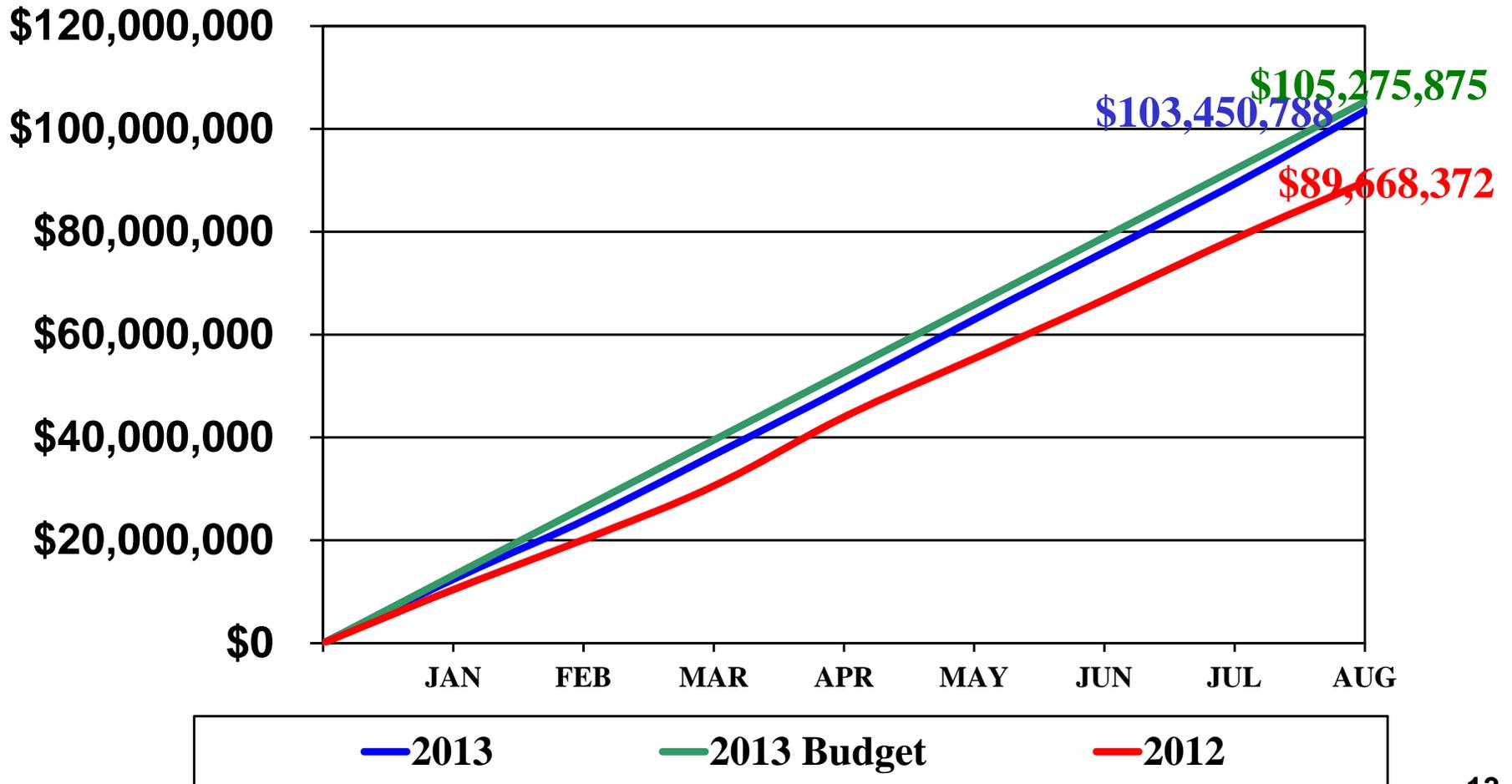
Primarily due to increased usage, YTD 2013 revenue is approximately \$383,000 more than 2012, and is approximately \$486,000 above budget. The annual budget is \$2.7 million.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2013 AND 2012



GENERAL FUND EXPENDITURES 2013 AND 2012



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$13,309,408	\$12,547,062	\$762,346	\$13,773,700
2	Board of Directors	156,516	168,807	(12,291)	145,462
3	Community Programs	238,952	252,680	(13,728)	233,547
4	City Attorney	1,095,840	1,035,058	60,782	997,992
5	District Court - (Criminal)	876,763	780,786	95,977	777,857
6	District Court - (Environmental)	376,087	381,506	(5,419)	363,297
7	District Court - (Traffic)	811,306	798,006	13,300	768,885
8	Finance	1,994,878	1,916,761	78,117	1,870,122
9	Human Resources	1,030,699	987,379	43,320	851,062
10	Information Technology	2,906,479	2,349,472	557,007	2,209,745
11	Planning and Development	1,506,009	1,363,177	142,832	1,199,457
12	TOTAL GENERAL GOVERNMENT	24,302,937	22,580,694	1,722,243	23,191,128
13	PUBLIC WORKS	708,875	599,068	109,807	617,211
14	PARKS & RECREATION	6,010,241	5,698,380	311,861	4,826,614
15	RIVERMARKET	798,533	841,546	(43,013)	0
16	GOLF	1,369,341	1,635,655	(266,314)	0
17	JIM DAILY FITNESS & AQUATICS	545,901	595,864	(49,963)	0
18	ZOO	3,944,299	4,169,728	(225,429)	0
19	FIRE	26,083,793	25,874,984	208,809	23,584,817
20	POLICE	37,590,111	38,192,146	(602,035)	34,724,247
21	HOUSING & NEIGHBORHOOD	3,448,037	3,262,723	185,314	2,724,354
	SAVINGS FROM AUTHORIZED				
22	BUT UNFILLED POSITIONS	473,806	0	473,806	0
23	TOTAL EXPENDITURES	\$105,275,875	\$103,450,788	\$1,825,087	\$89,668,372

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,900,000
2013 budget goal
 - \$4,610,710
 - 103 budgeted positions unfilled in the General Fund
 - \$2,070,480 above target

- Vacation/Sick Payouts
 - \$748,000
2013 Budget
 - \$740,012 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

