

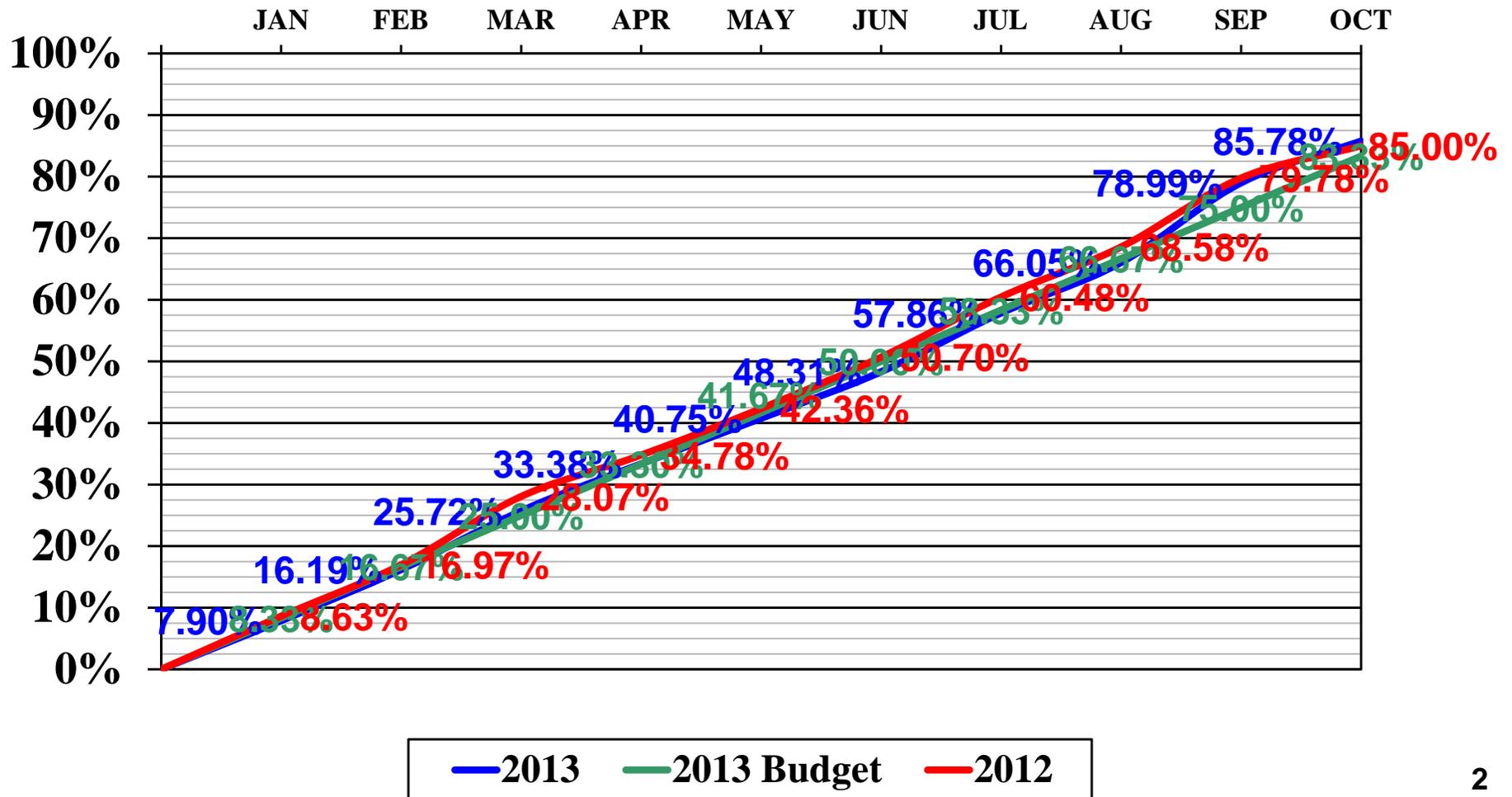
CITY OF LITTLE ROCK



October 2013
Financial Report

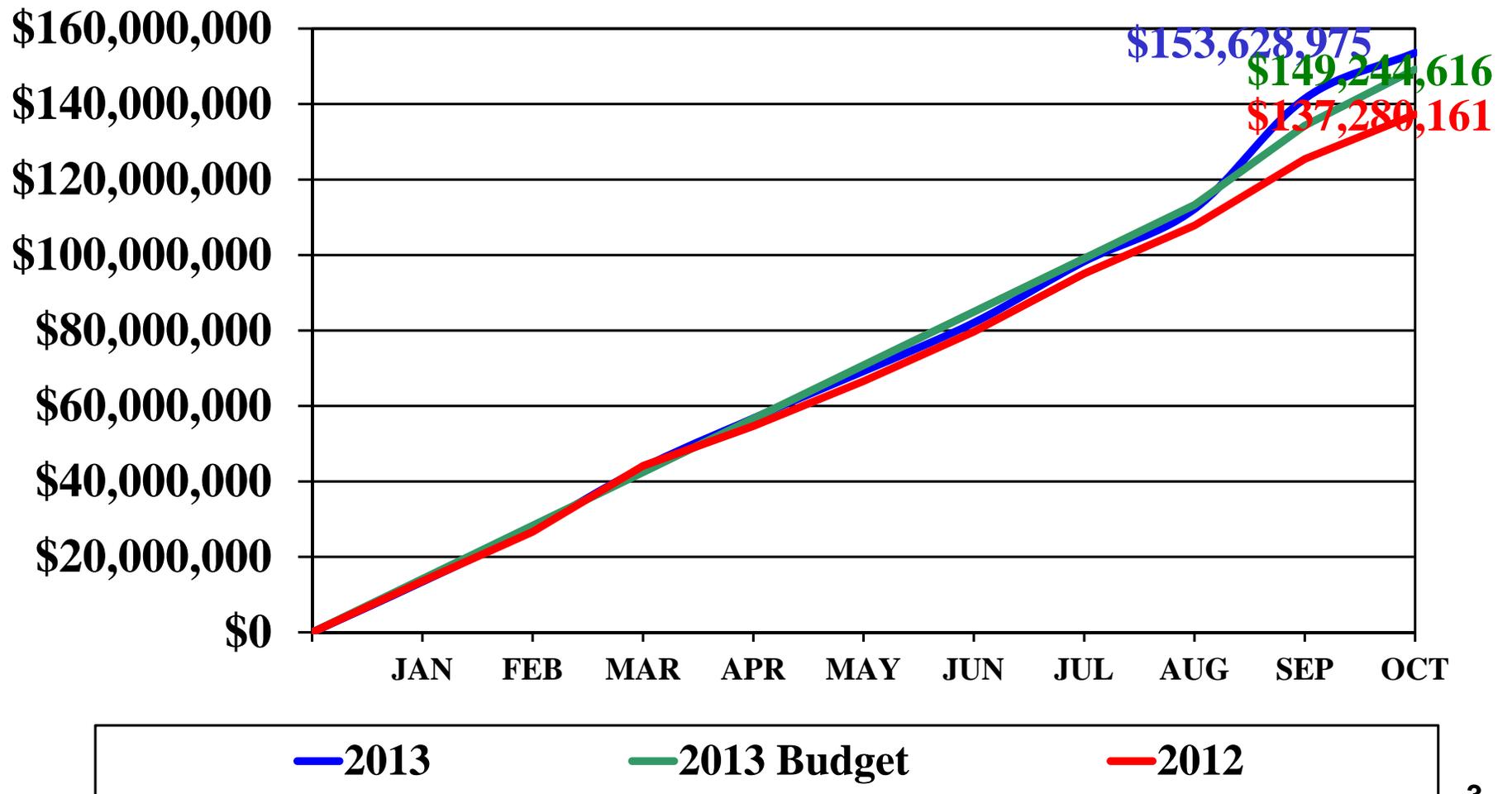
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2013 AND 2012



GENERAL FUND REVENUES

2013 AND 2012



GENERAL FUND REVENUES COMPARED TO BUDGET

	YTD Amended <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Revenues</u>	
REVENUES:					
1	General property taxes *	\$21,737,917	\$24,221,875	\$2,483,958	\$17,495,178
2	Sales taxes	78,945,000	77,565,510	(1,379,490)	77,352,996
3	Licenses and permits	8,622,333	9,931,999	1,309,665	9,622,736
4	Intergovernmental *	5,252,121	6,302,466	1,050,345	2,424,675
5	Charges for services	8,483,316	8,818,592	335,277	4,106,362
6	Fines and fees	2,638,667	2,817,093	178,427	2,467,517
7	Utility franchise fees	22,905,750	23,133,183	227,433	22,959,507
8	Investment income	42,458	49,358	6,899	18,025
9	Miscellaneous	617,054	788,898	171,844	833,164
10	TOTAL REVENUES	\$149,244,616	\$153,628,975	\$4,384,359	\$137,280,161

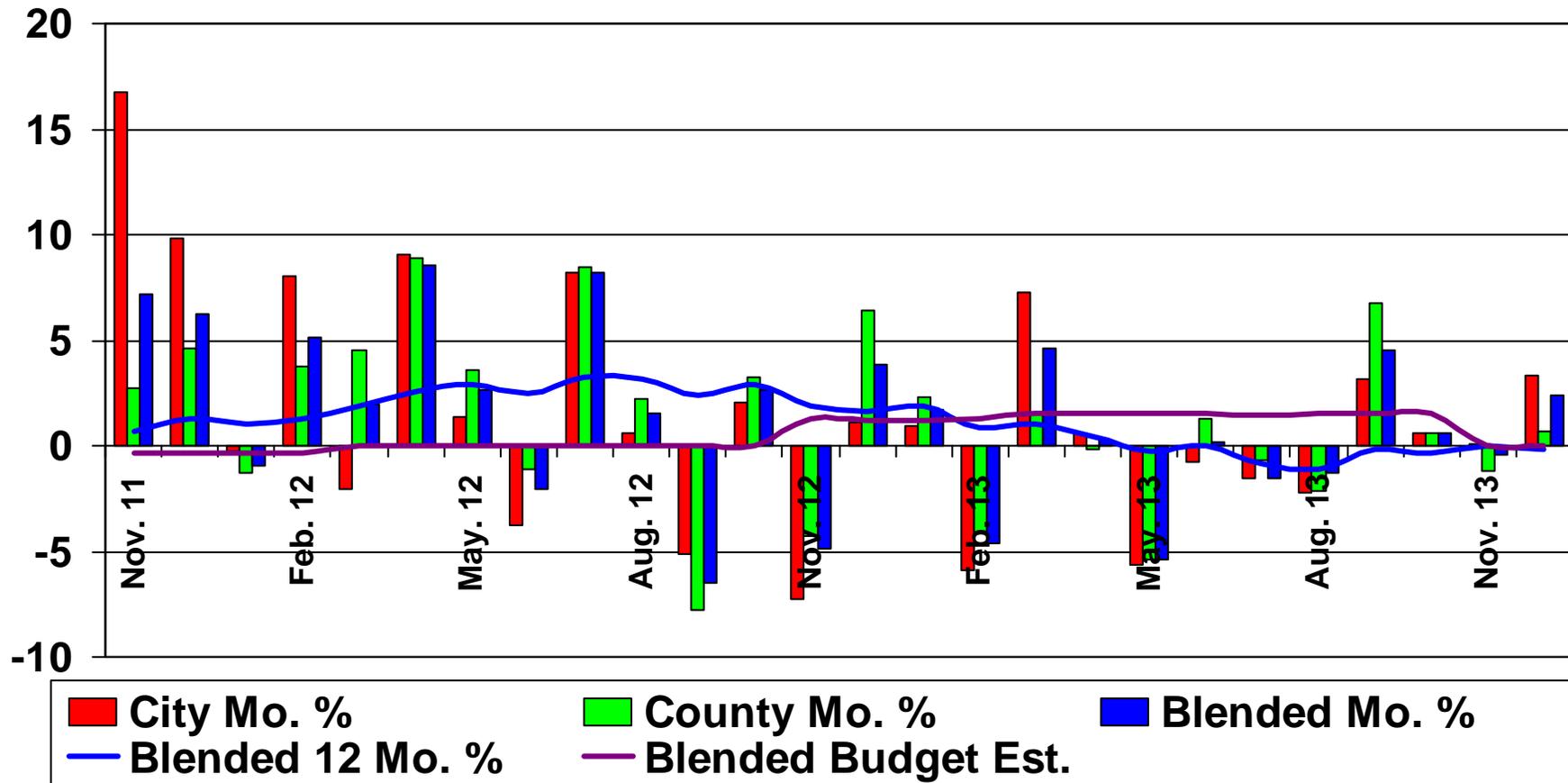
* The 2013 Amended Budget and YTD Revenues include the dedicated property tax levies and state turnback funds for the closed Police and Fire pension plans.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes *	\$24,221,875	\$17,495,178	\$6,726,696
2	Sales taxes	77,565,510	77,352,996	212,515
3	Licenses and permits	9,931,999	9,622,736	309,262
4	Intergovernmental *	6,302,466	2,424,675	3,877,791
5	Charges for services	8,818,592	4,106,362	4,712,231
6	Fines and fees	2,817,093	2,467,517	349,576
7	Utility franchise fees	23,133,183	22,959,507	173,676
8	Investment income	49,358	18,025	31,333
9	Miscellaneous	788,898	833,164	(44,266)
10	TOTAL REVENUES	\$153,628,975	\$137,280,161	\$16,348,814

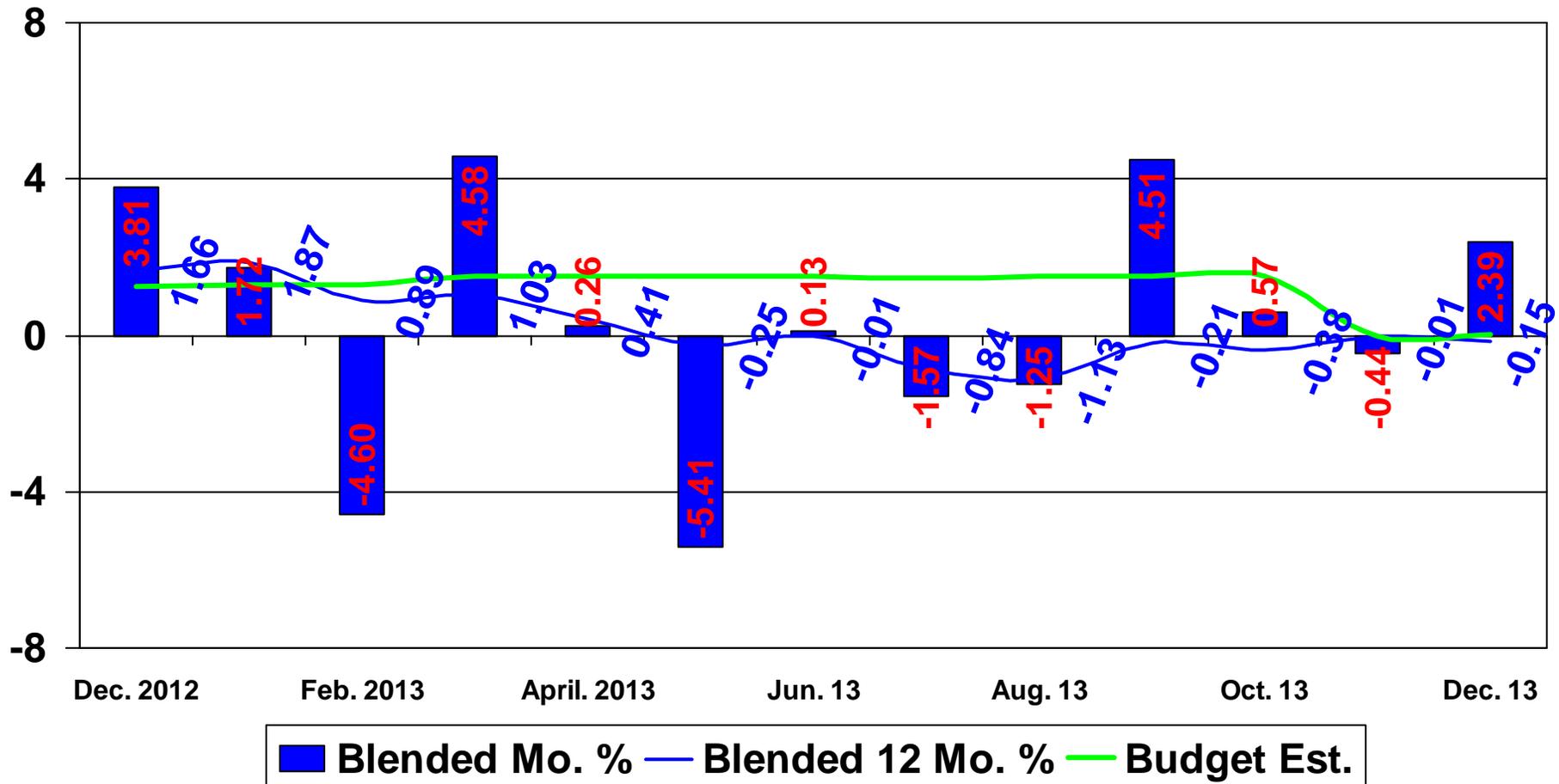
* 2013 general property taxes and intergovernmental revenues include the separate tax levies and dedicated turnback funds for the closed Police and Fire pension funds. In addition, 2013 charges for services includes the revenue of the RiverMarket, Golf, Fitness, and Zoo Departments that were reported in separate Enterprise Funds in 2012. Revenues from these departments, net of the \$1.3 million debt service requirement, totaled \$4.5 million through the end of October.

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Mar-13	7,312,195	7,312,195	4.58%	-	0.00%	4.58%
2	Apr-13	7,724,889	7,724,889	0.26%	-	0.00%	0.26%
3	May-13	7,777,805	7,777,805	-5.41%	-	0.00%	-5.41%
4	Jun-13	7,736,511	7,736,511	0.13%	-	0.00%	0.13%
5	Jul-13	8,290,372	8,290,372	-1.57%	-	0.00%	-1.57%
6	Aug-13	8,012,631	8,012,631	-1.25%	-	0.00%	-1.25%
7	Sep-13	7,596,023	7,596,023	4.51%	-	0.00%	4.51%
8	Oct-13	7,753,303	7,753,303	0.57%	-	0.00%	0.57%
9	Nov-13	7,764,818	7,799,887	0.00%	(35,069)	-0.45%	-0.44%
10	Dec-13	8,113,145	7,924,429	0.01%	188,717	2.38%	2.39%
11	2013 YTD	78,081,693	77,928,045	0.06%	153,648	0.20%	0.25%

Blended sales tax collections have grown .25% year-to-date and have declined 0.15% over the last twelve (12) months. Tax collections are currently 0.20% above the amended budget (\$153,648).

REVENUE PROVIDED BY NEW SALES TAX

		2013 Tax Receipts			2012 Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,257,994	1,358,942	3,616,936	2,112,949	1,263,349	3,376,298	7.13%
2	April	February	2,369,948	1,425,994	3,795,942	2,363,783	1,413,659	3,777,442	0.49%
3	May	March	2,394,607	1,440,888	3,835,495	2,546,524	1,523,274	4,069,798	-5.76%
4	June	April	2,379,372	1,431,658	3,811,030	2,405,389	1,438,283	3,843,673	-0.85%
5	July	May	2,441,637	1,469,331	3,910,967	2,479,143	1,492,695	3,971,838	-1.53%
6	August	June	2,440,866	1,468,353	3,909,219	2,465,910	1,521,516	3,987,426	-1.96%
7	September	July	2,330,887	1,402,716	3,733,602	2,259,468	1,360,767	3,620,235	3.13%
8	October	August	2,373,177	1,426,354	3,799,531	2,358,836	1,420,588	3,779,424	0.53%
9	November	September	2,397,980	1,438,788	3,836,768	2,396,313	1,441,361	3,837,674	-0.02%
10	December	October	2,522,394	1,516,555	4,038,949	2,440,379	1,468,723	3,909,102	3.32%
11	YTD Total		23,908,860	14,379,579	38,288,439	23,828,694	14,344,215	38,172,908	0.30%
12	2012 Total		28,992,457	17,449,867	46,442,324				
13	Grand Total		52,901,318	31,829,446	84,730,763				

ELECTRIC FRANCHISE FEES

		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Amended
	Month	KWH	KWH	Revenue	Revenue	Incr (Decr)	Incr (Decr)	Variance	Budget
									Variance
1	January	267,789,313	256,761,003	1,065,050	956,865	4.30%	11.31%	108,185	134,973
2	February	244,467,489	248,698,615	979,151	925,430	-1.70%	5.80%	53,721	79,629
3	March	250,494,876	239,378,416	994,352	899,171	4.64%	10.59%	95,181	120,353
4	April	236,560,013	239,017,668	890,862	885,504	-1.03%	0.61%	5,358	30,148
5	May	227,084,629	249,824,631	865,740	937,275	-9.10%	-7.63%	(71,535)	(45,296)
6	June	280,337,373	316,770,302	1,156,598	1,294,339	-11.50%	-10.64%	(137,740)	(101,505)
7	July	334,056,634	362,060,937	1,409,426	1,532,516	-7.73%	-8.03%	(123,090)	(80,186)
8	August	342,573,271	384,013,745	1,443,355	1,635,426	-10.79%	-11.74%	(192,071)	(146,286)
9	September	333,042,583	341,264,502	1,412,275	1,437,758	-2.41%	-1.77%	(25,482)	14,768
10	October	286,271,082	277,069,108	1,093,732	1,057,918	3.32%	3.39%	35,814	65,431
11	YTD	2,802,677,263	2,914,858,927	11,310,542	11,562,202	-3.85%	-2.18%	(251,660)	72,029

KWH is a measure of electricity reflecting usage in kilowatt hours.

2013 revenue is approximately \$252,000 below the same period a year ago and \$72,000 above budget. The annual budget is approximately \$13 million.

GAS FRANCHISE FEES

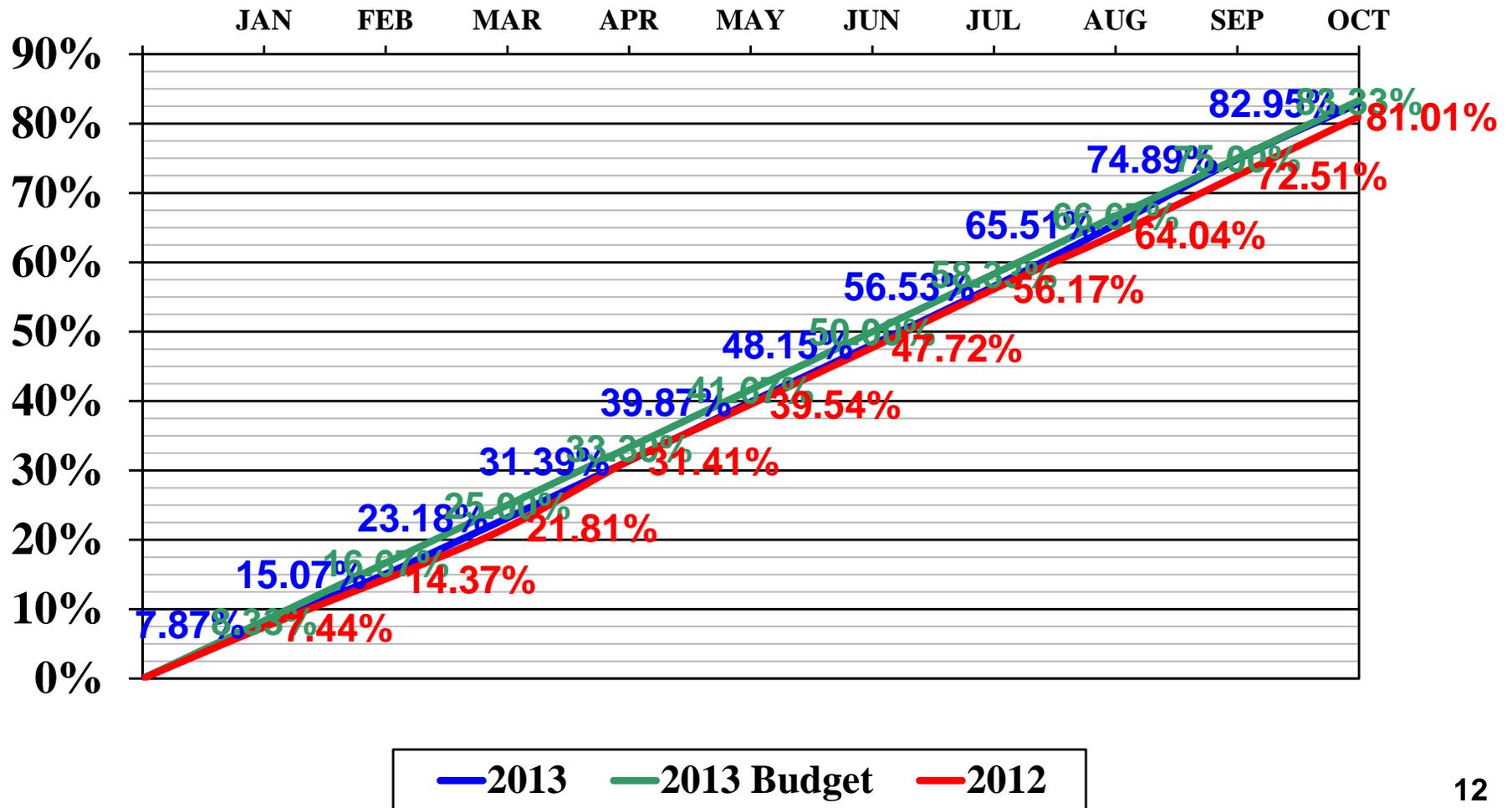
		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	949,967	910,326	581,417	611,269	4.35%	-4.88%	(29,853)	(117,266)
2	February	869,956	823,792	489,814	532,723	5.60%	-8.05%	(42,909)	(119,090)
3	March	831,662	646,298	452,388	356,032	28.68%	27.06%	96,356	45,442
4	April	704,261	416,439	369,719	165,703	69.12%	123.12%	204,015	180,319
5	May	453,999	348,432	205,023	114,244	30.30%	79.46%	90,779	74,442
6	June	340,700	304,400	121,571	93,938	11.93%	29.42%	27,633	14,200
7	July	291,599	275,768	110,735	89,608	5.74%	23.58%	21,127	8,312
8	August	298,513	270,950	96,119	80,134	10.17%	19.95%	15,985	4,526
9	September	284,228	296,907	100,702	90,520	-4.27%	11.25%	10,182	(2,762)
10	October	305,544	342,038	118,008	123,022	-10.67%	-4.08%	(5,015)	(22,607)
11	YTD	5,330,429	4,635,350	2,645,496	2,257,194	15.00%	17.20%	388,302	65,516

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.

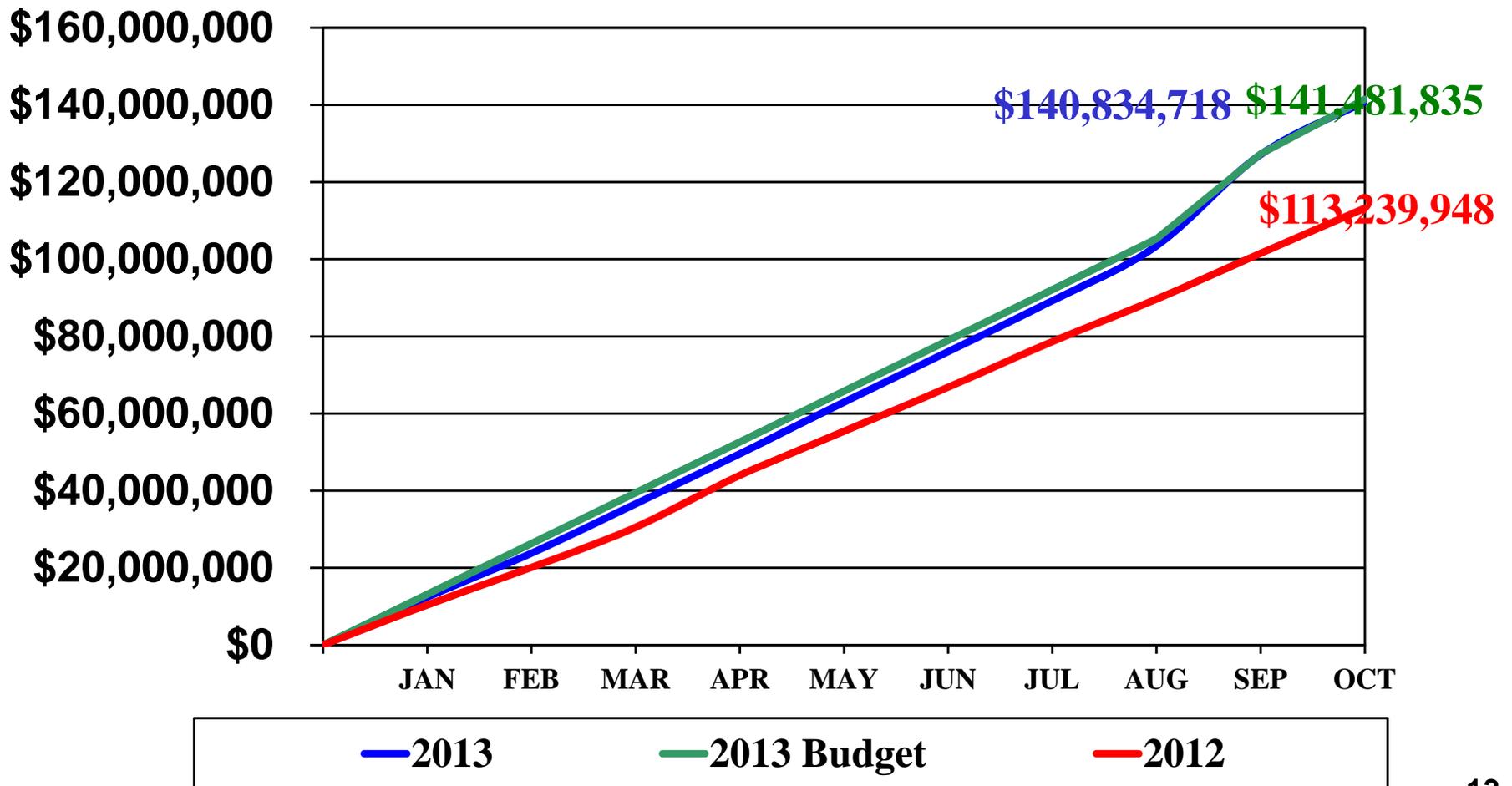
Primarily due to increased usage, YTD 2013 revenue is approximately \$388,000 more than 2012, and is approximately \$65,500 above the amended budget. The amended annual budget is \$3.25 million.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2013 AND 2012



GENERAL FUND EXPENDITURES 2013 AND 2012



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD		Variance		
	Amended	YTD	Favorable	Prior Year	
	<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$17,000,135	\$16,614,005	\$386,130	\$17,442,844
2	Board of Directors	235,373	221,946	13,426	180,522
3	Community Programs	301,863	315,731	(13,868)	289,244
4	City Attorney	1,320,141	1,289,174	30,967	1,241,623
5	District Court - (Criminal)	1,065,468	982,180	83,288	963,989
6	District Court - (Environmental)	468,240	482,734	(14,494)	456,537
7	District Court - (Traffic)	1,009,964	995,008	14,957	943,611
8	Finance	2,488,652	2,415,637	73,015	2,315,028
9	Human Resources	1,290,416	1,254,163	36,252	1,075,366
10	Information Technology	3,275,001	3,011,630	263,371	2,910,515
11	Planning and Development	1,774,283	1,703,174	71,108	1,510,383
12	TOTAL GENERAL GOVERNMENT	30,229,533	29,285,382	944,152	29,329,662
13	PUBLIC WORKS	854,528	762,367	92,161	773,037
14	PARKS & RECREATION	7,321,479	7,187,725	133,755	6,137,216
15	RIVERMARKET	998,167	1,052,976	(54,809)	0
16	GOLF	1,895,698	2,050,764	(155,065)	0
17	JIM DAILY FITNESS & AQUATICS	669,504	725,785	(56,280)	0
18	ZOO	4,913,903	5,221,926	(308,022)	0
19	FIRE	36,970,704	36,881,057	89,647	29,963,046
20	POLICE	53,507,598	53,545,271	(37,673)	43,696,415
21	HOUSING & NEIGHBORHOOD	4,120,720	4,121,468	(748)	3,340,572
SAVINGS FROM AUTHORIZED					
22	BUT UNFILLED POSITIONS	0	0	0	0
23	TOTAL EXPENDITURES	\$141,481,835	\$140,834,718	\$647,117	\$113,239,948

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$6,090,318
2013 amended budget goal
 - \$5,465,112
 - 97 budgeted positions unfilled in the General Fund
 - \$564,856 above YTD target

- Vacation/Sick Payouts
 - \$820,000
2013 amended budget
 - \$896,891 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

