

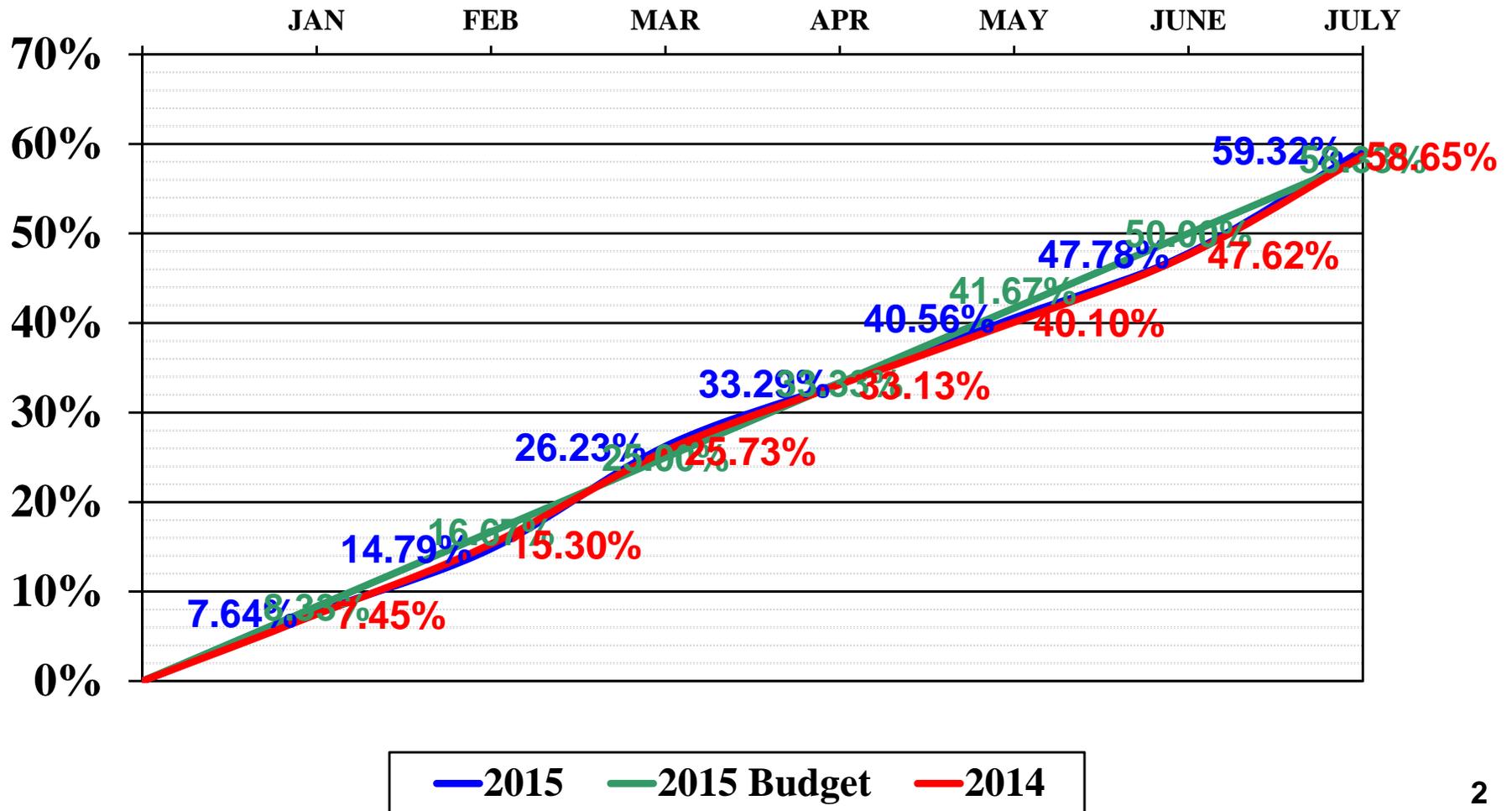
CITY OF LITTLE ROCK



July 2015
Financial Report

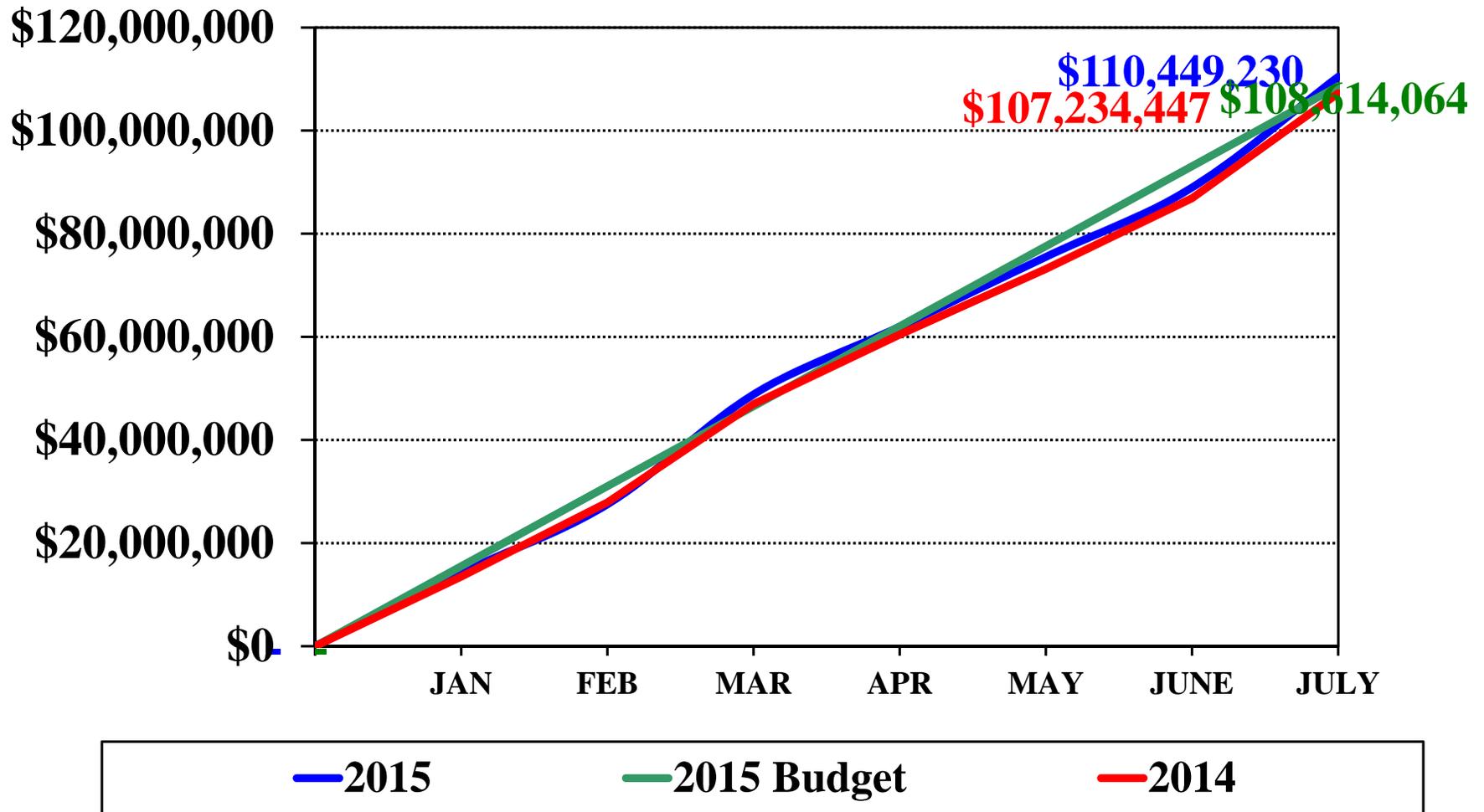
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

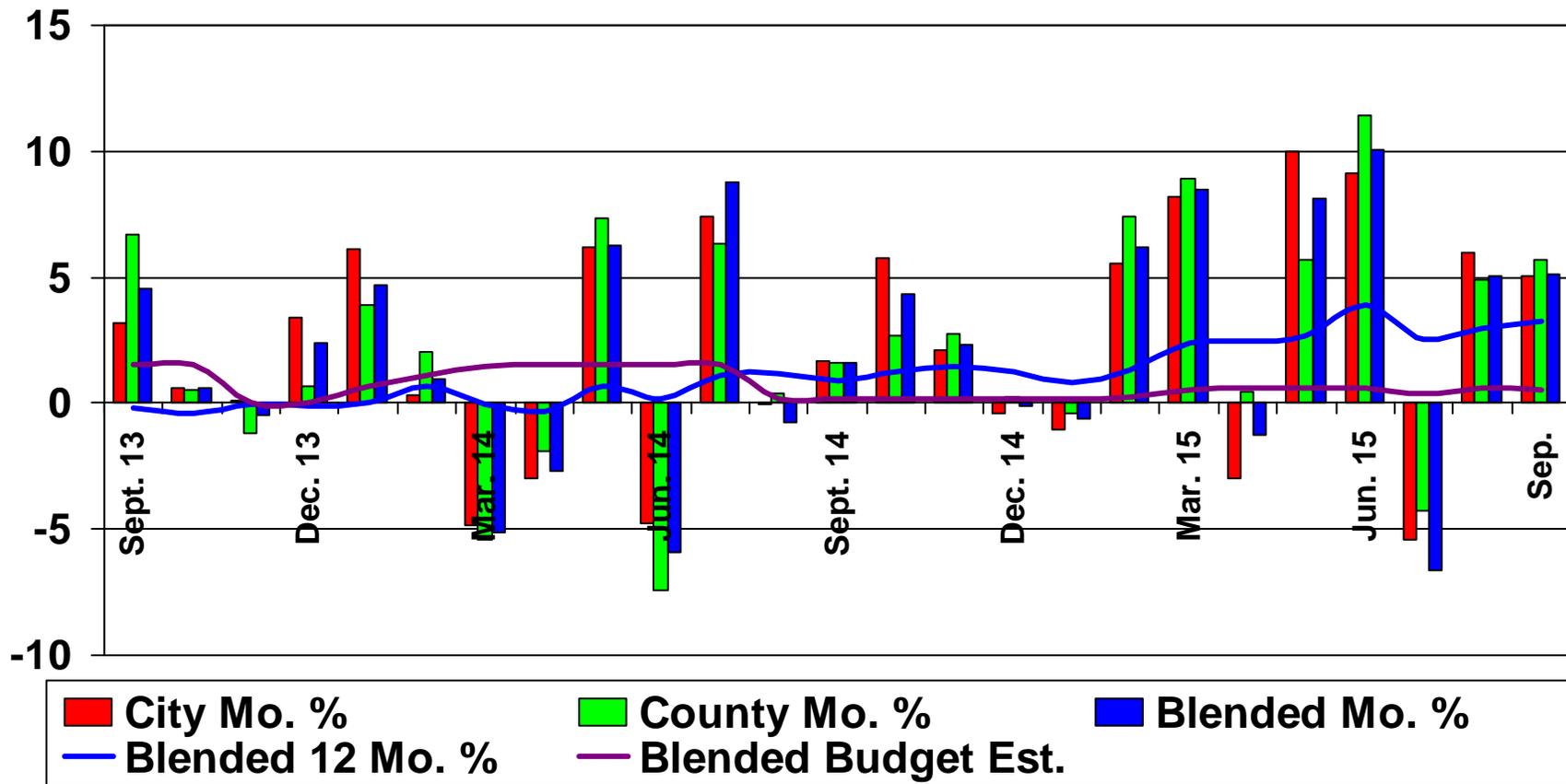
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$15,911,203	\$12,787,164	(\$3,124,039)	\$12,417,988
2	Sales taxes	56,399,475	56,385,986	(13,489)	54,266,681
3	Licenses and permits	6,432,154	9,050,195	2,618,041	9,240,508
4	Intergovernmental	4,084,753	7,686,788	3,602,035	7,002,433
5	Charges for services	6,610,713	5,806,828	(803,884)	6,245,953
6	Fines and fees	1,844,039	1,630,887	(213,152)	1,724,431
7	Utility franchise fees	16,767,746	16,162,550	(605,196)	15,406,797
8	Investment income	116,667	134,829	18,162	258,047
9	Miscellaneous	447,315	804,003	356,688	671,607
10	TOTAL REVENUES	\$108,614,064	\$110,449,230	\$1,835,165	\$107,234,447

Revenues are approximately \$1.8 million above 7/12ths of the annual budget. This is primarily due to the timing of revenues and substantial first quarter rain and flooding. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Annual Intergovernmental revenues were received in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds were recorded in January.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

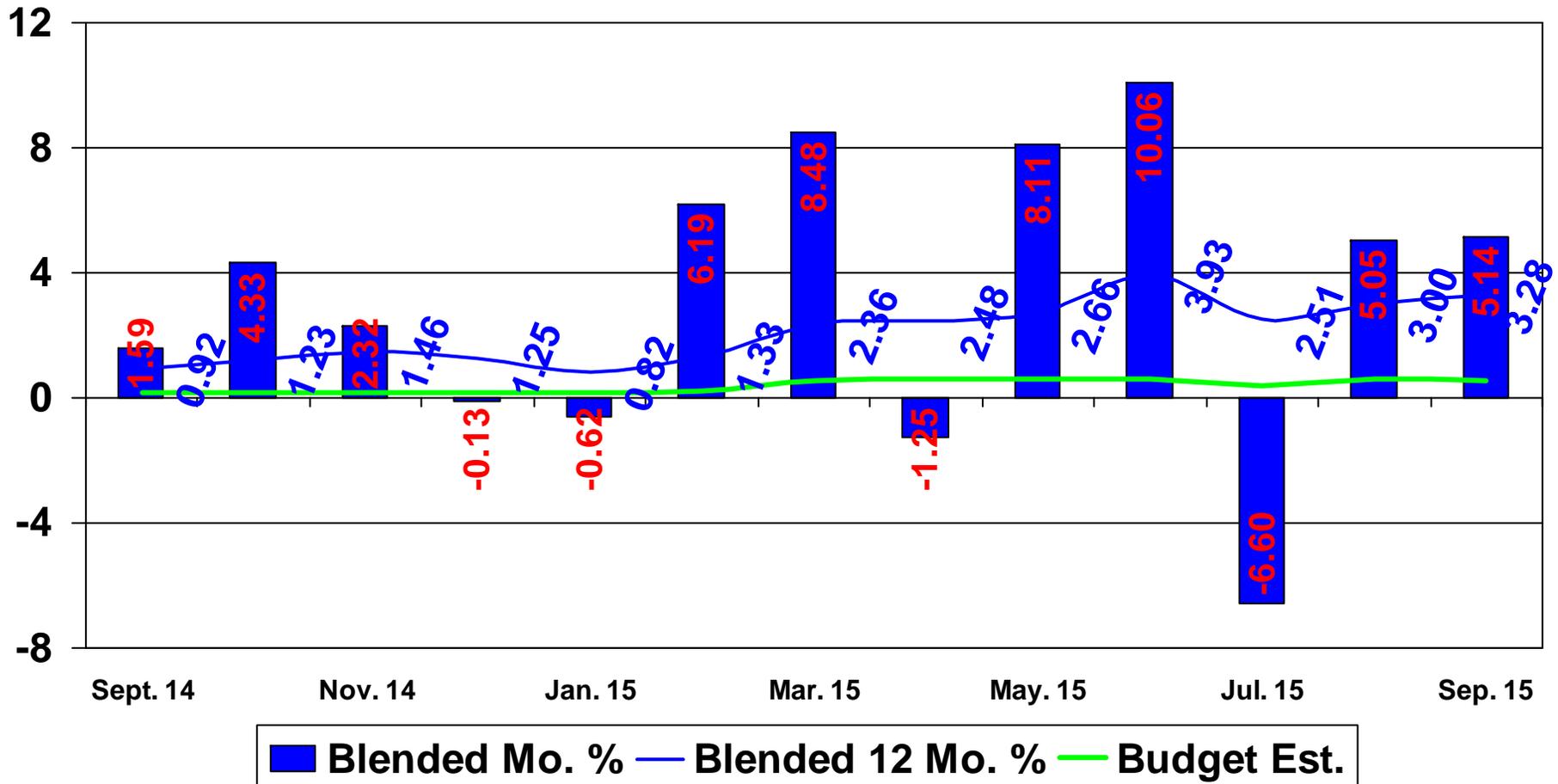
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$12,787,164	\$12,417,988	\$369,175
2	Sales taxes	56,385,986	54,266,681	2,119,305
3	Licenses and permits	9,050,195	9,240,508	(190,313)
4	Intergovernmental	7,686,788	7,002,433	684,355
5	Charges for services	5,806,828	6,245,953	(439,125)
6	Fines and fees	1,630,887	1,724,431	(93,544)
7	Utility franchise fees	16,162,550	15,406,797	755,752
8	Investment income	134,829	258,047	(123,219)
9	Miscellaneous	804,003	671,607	132,396
10	TOTAL REVENUES	\$110,449,230	\$107,234,447	\$3,214,783

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
2	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
3	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
4	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
5	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
6	2014 YTD	41,759,029	40,806,567	0.20%	952,462	2.33%	2.54%
7	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
8	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
9	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
10	Jun-15	8,013,722	7,322,920	0.57%	690,802	9.43%	10.06%
11	Jul-15	8,420,363	8,982,574	-0.37%	(562,211)	-6.26%	-6.60%
12	Aug-15	8,353,203	7,997,254	0.58%	355,949	4.45%	5.05%
13	Sep-15	8,113,297	7,759,985	0.56%	353,312	4.55%	5.14%
14	2015 YTD	56,786,572	54,917,740	0.42%	1,868,832	3.40%	3.84%
15	Last 12 Mos	98,545,602	95,724,307	0.33%	2,821,294	2.95%	3.28%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	September	July	2,488,843	1,366,159	3,855,002	2,369,403	1,422,004	3,791,408	1.68%
8	YTD Total		\$17,381,564	\$10,395,459	\$27,777,022	\$16,689,593	\$10,029,367	\$26,718,960	3.96%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
9	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
10	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
11	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
12	Grand Total - Life to Date		\$105,202,877	\$63,268,381	\$168,471,257				

Adjusted to reflect reimbursement to the Airport for Airport fuel tax net revenue of \$127,147.29

ELECTRIC FRANCHISE FEES

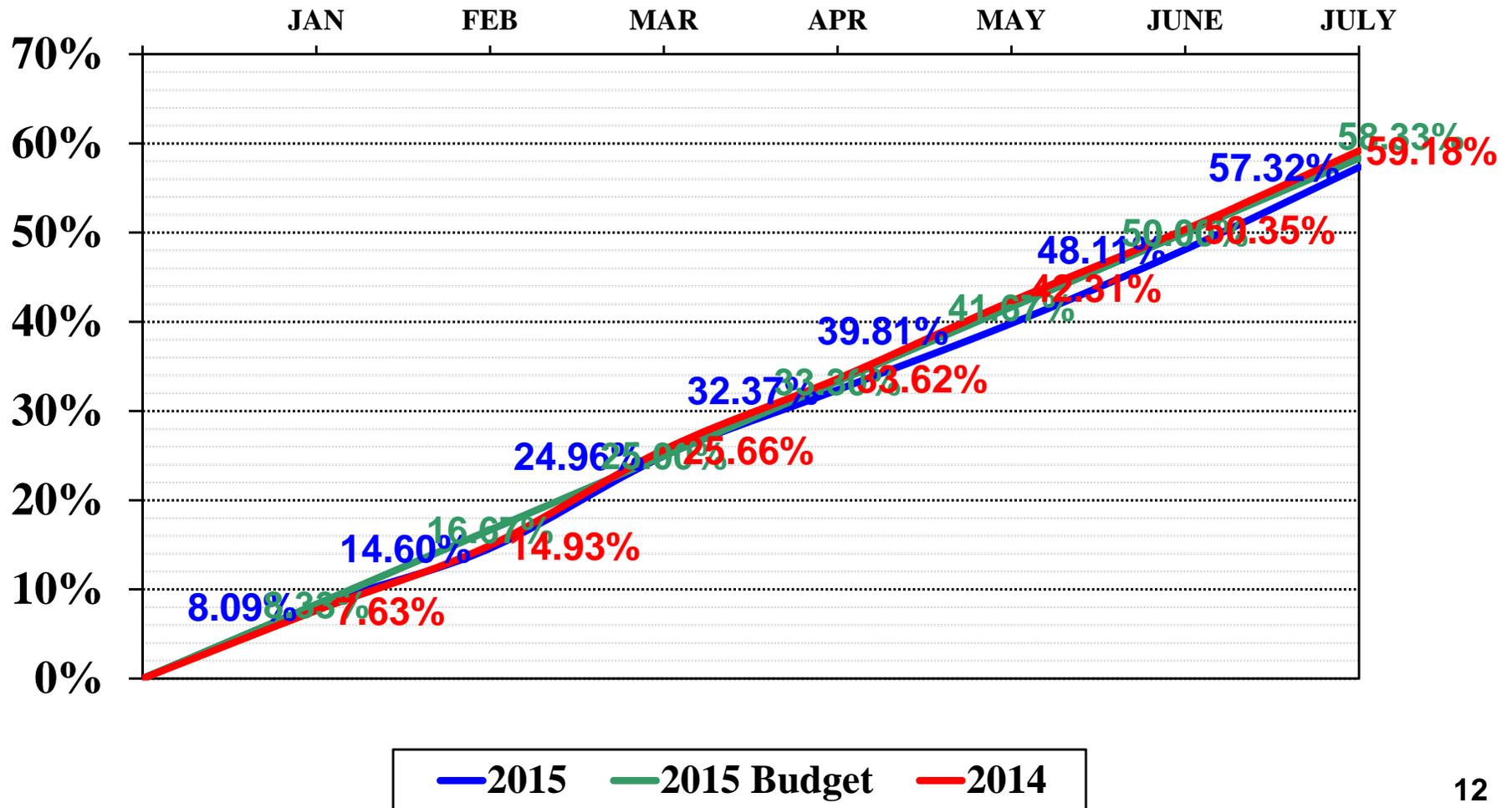
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
8	YTD	1,868,923,952	1,845,366,590	\$ 7,836,971	\$ 6,982,603	1.28%	12.24%

GAS FRANCHISE FEES

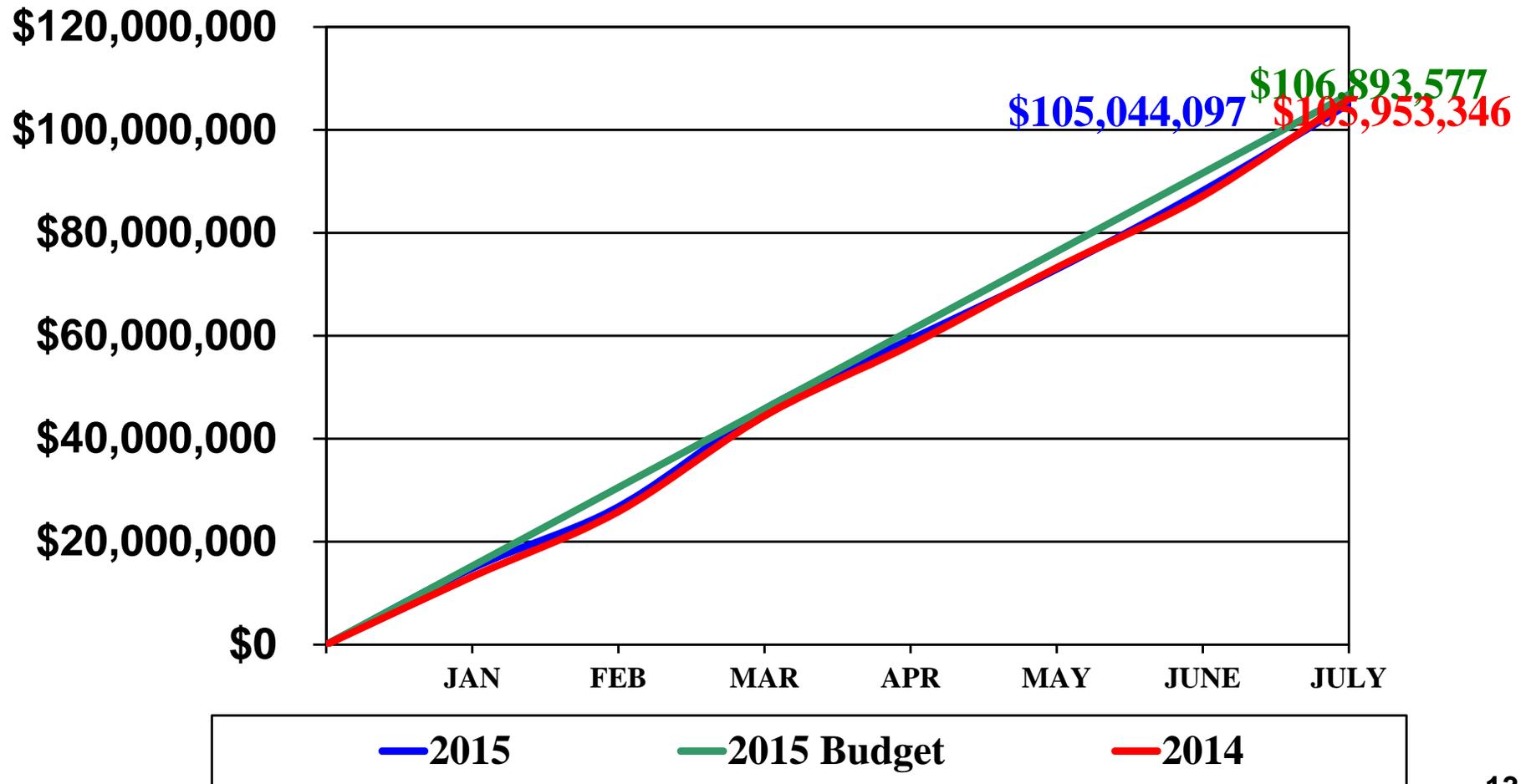
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
8	YTD	4,412,426	4,811,331	\$ 2,505,404	\$ 2,655,680	-8.29%	-5.66%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD Budget	YTD Expenses	Variance Favorable (Unfavorable)	Prior Year Expenses	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$16,349,055	\$16,861,939	(\$512,884)	\$16,246,543
2	Board of Directors	197,791	191,882	5,909	180,563
3	Community Programs	234,583	232,820	1,763	278,006
4	City Attorney	1,026,905	1,018,914	7,992	962,543
5	District Court - (Criminal)	814,659	747,705	66,955	750,382
6	District Court - (Environmental)	364,569	377,992	(13,423)	362,524
7	District Court - (Traffic)	728,014	749,023	(21,009)	736,443
8	Finance	1,817,799	1,749,726	68,073	1,924,670
9	Human Resources	976,020	1,100,616	(124,596)	905,685
10	Information Technology	2,669,583	2,158,077	511,506	2,074,217
11	Planning and Development	1,346,130	1,213,996	132,133	1,267,275
12	TOTAL GENERAL GOVERNMENT	26,525,109	26,402,689	122,419	25,688,850
13	PUBLIC WORKS	634,507	517,814	116,693	539,930
14	PARKS & RECREATION	5,556,529	5,189,848	366,680	5,533,140
15	RIVERMARKET	705,346	834,926	(129,580)	689,861
16	GOLF	1,346,728	1,438,932	(92,203)	1,387,272
17	JIM DAILY FITNESS & AQUATICS	519,117	503,366	15,750	535,867
18	ZOO	3,774,709	3,479,673	295,037	3,966,076
19	FIRE	26,760,884	26,950,594	(189,710)	26,634,760
20	POLICE	39,063,305	36,942,859	2,120,446	38,168,588
21	HOUSING & NEIGHBORHOOD	3,049,496	2,783,397	266,099	2,809,003
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(1,042,152)	0	(1,042,152)	0
23	TOTAL EXPENDITURES	\$106,893,577	\$105,044,097	\$1,849,480	\$105,953,346

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$4,213,453 through
July 24, 2015
- 104 budgeted positions
unfilled in the General
Fund
- \$765,177 above YTD
target

➤ Vacation/Sick Payouts

- \$748,000
2015 budget
- \$701,808 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

