

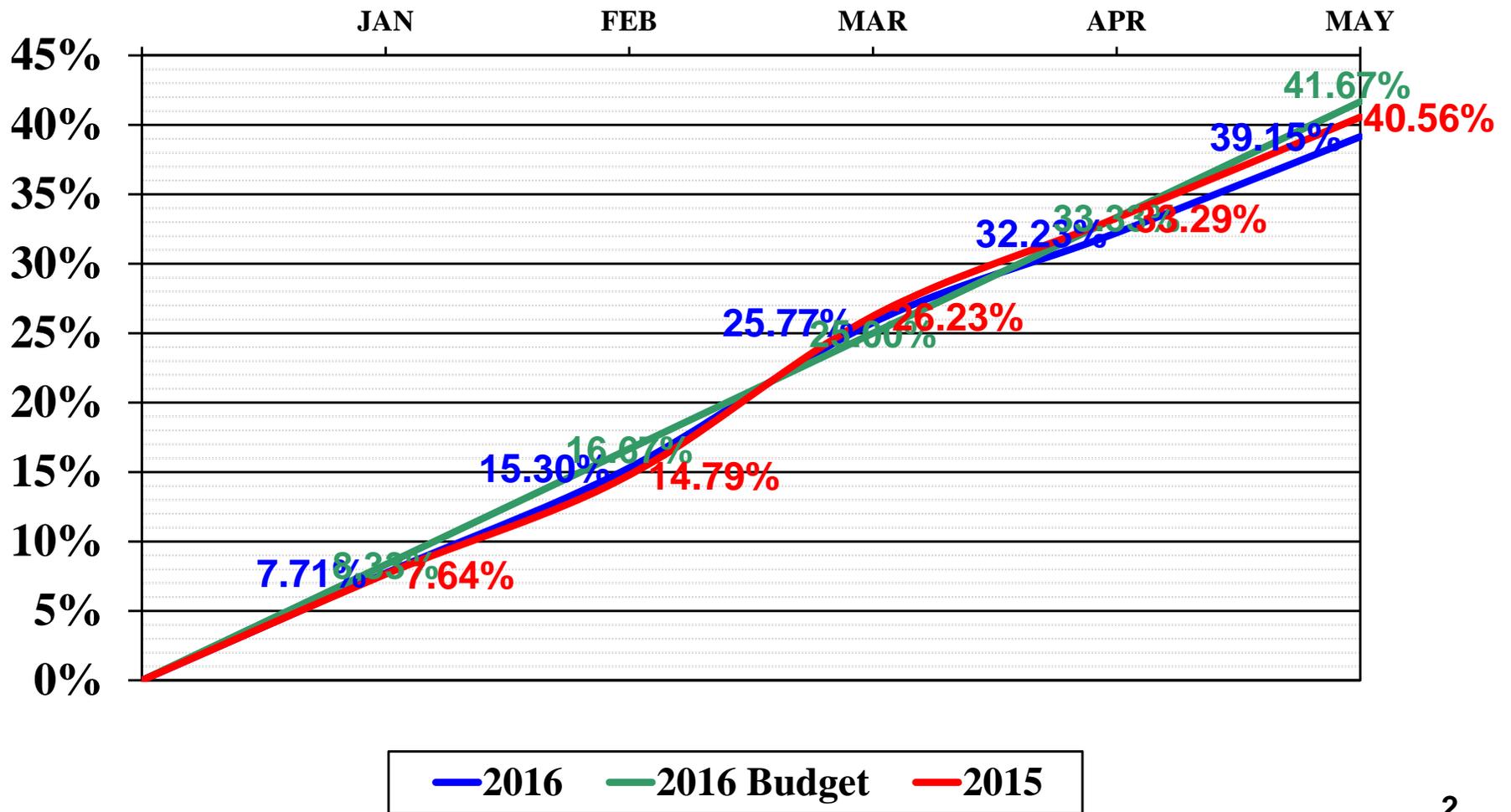
# CITY OF LITTLE ROCK



May 2016  
Financial Report

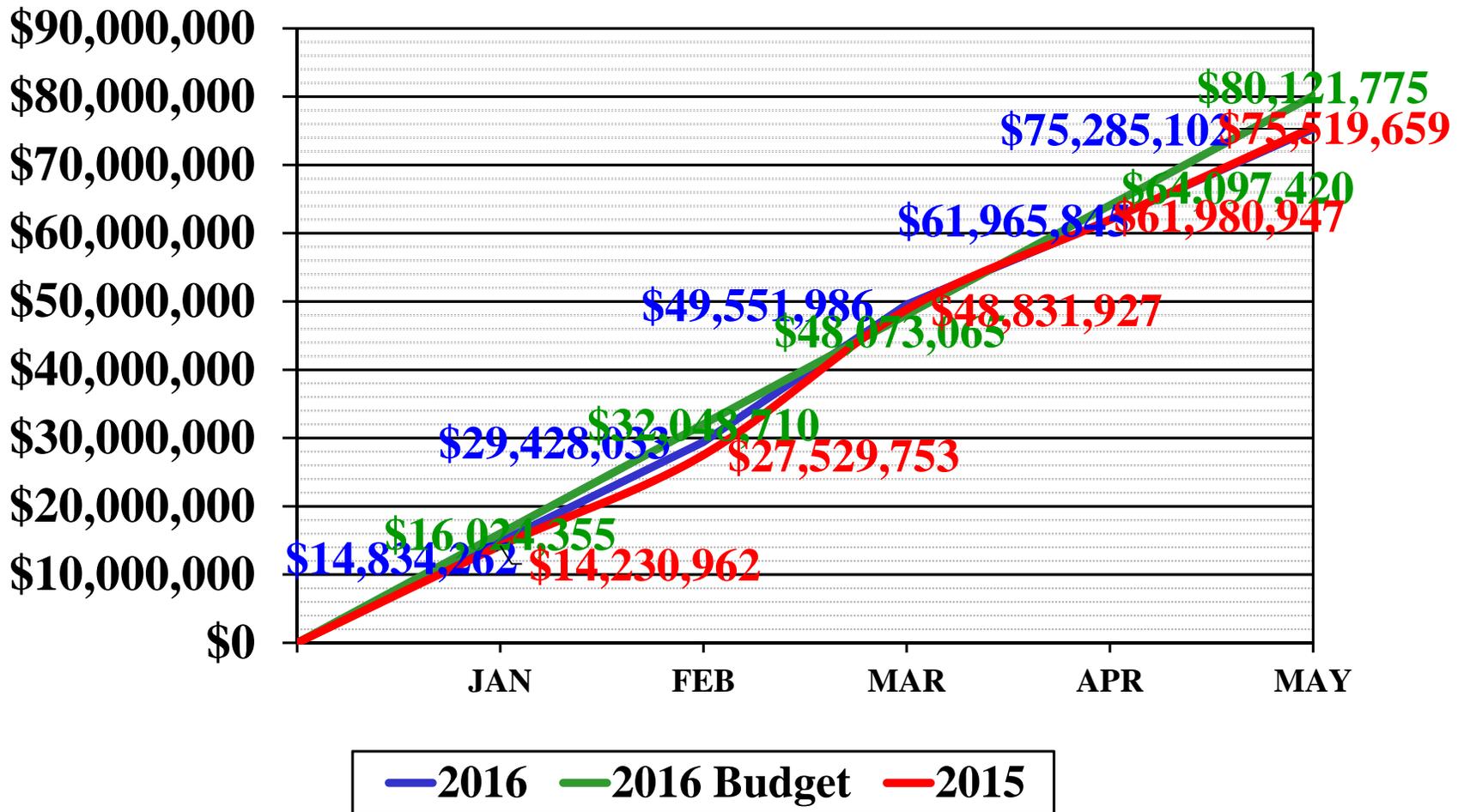
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



# GENERAL FUND REVENUES

## 2016 AND 2015



# GENERAL FUND REVENUES COMPARED TO BUDGET

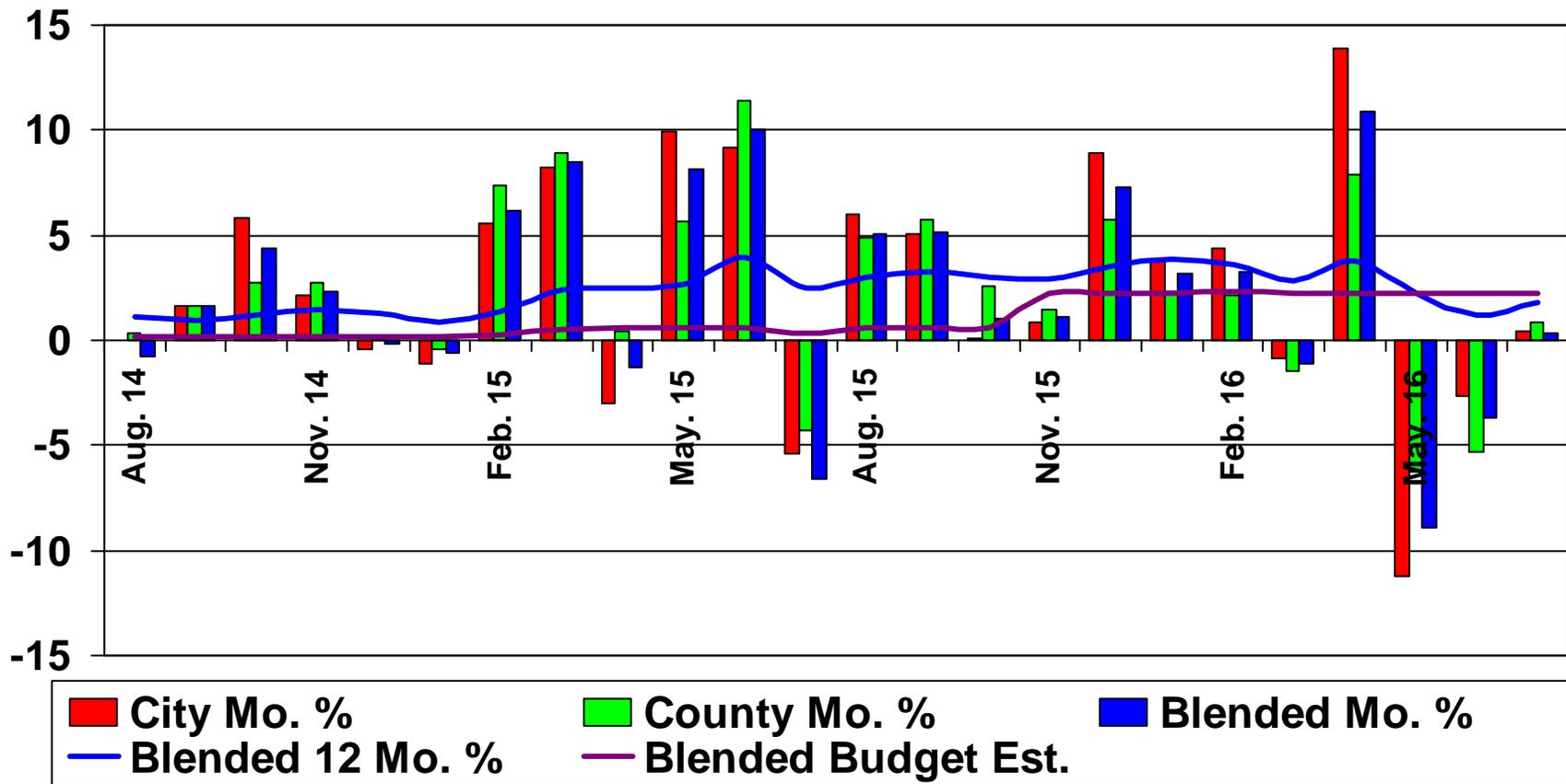
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	General property taxes	\$11,770,723	\$12,561,746	\$791,023	\$11,360,420
2	Sales taxes	42,323,092	39,759,458	(2,563,633)	40,446,691
3	Licenses and permits	4,494,417	7,752,067	3,257,650	7,691,072
4	Intergovernmental	3,202,833	0	(3,202,833)	0
5	Charges for services	4,189,282	3,708,224	(481,058)	3,514,447
6	Fines and fees	1,171,821	1,007,978	(163,843)	1,081,689
7	Utility franchise fees	12,369,178	9,873,978	(2,495,200)	10,819,471
8	Investment income	93,750	146,591	52,841	92,847
9	Miscellaneous	506,678	475,059	(31,620)	513,022
10	<b>TOTAL REVENUES</b>	<b>\$80,121,775</b>	<b>\$75,285,102</b>	<b>(\$4,836,673)</b>	<b>\$75,519,659</b>

Revenues are approximately \$4.8 million below budget and approximately \$235 thousand less than the same period a year ago. Variances are primarily associated with the timing of property tax collections and business license fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July. Sales taxes and utility franchise fees are currently below forecast and below prior year revenues.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

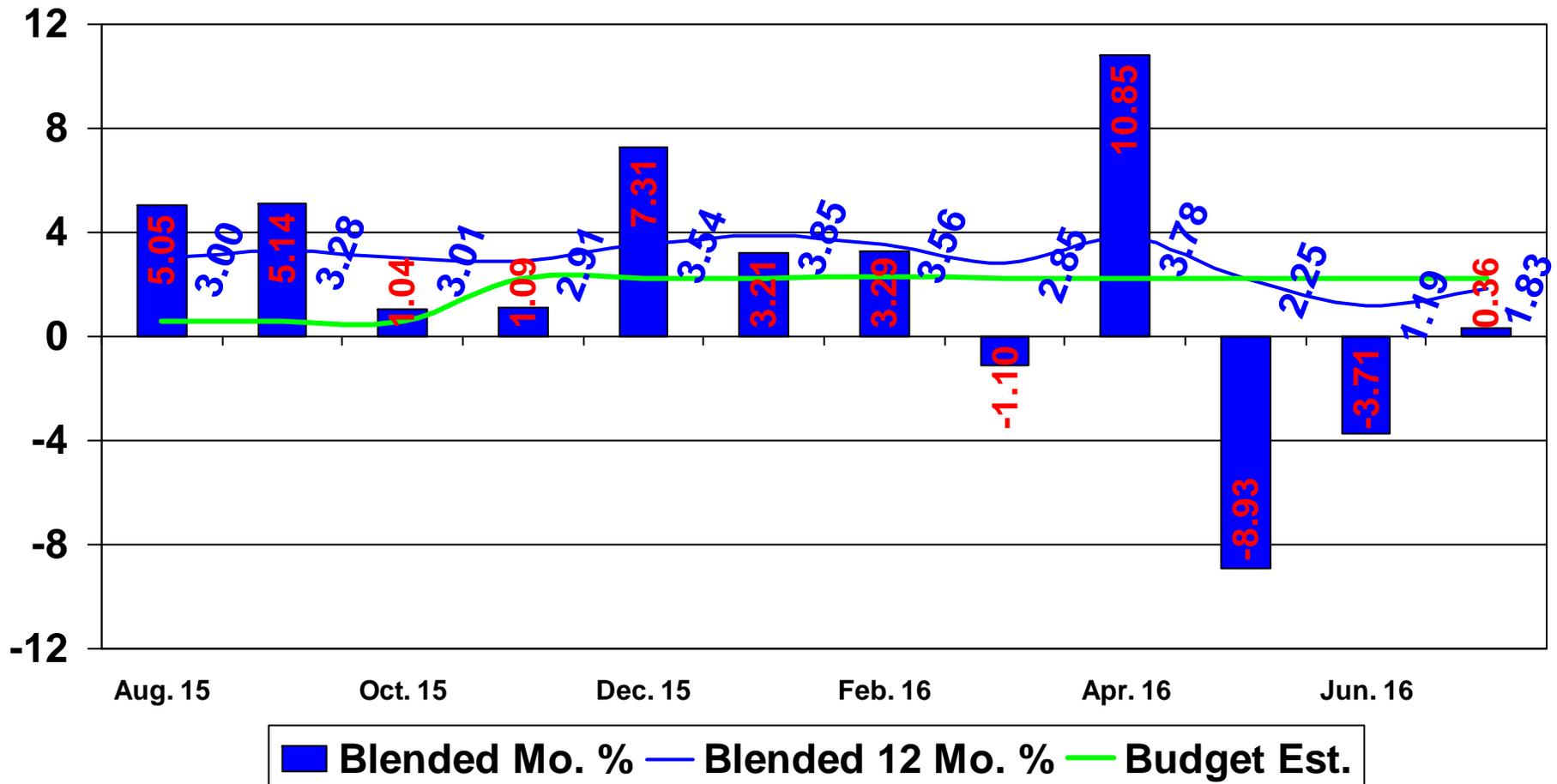
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	<b>REVENUES:</b>			
1	General property taxes	\$12,561,746	\$11,360,420	\$1,201,326
2	Sales taxes	39,759,458	40,446,691	(687,232)
3	Licenses and permits	7,752,067	7,691,072	60,995
4	Intergovernmental	-	-	-
5	Charges for services	3,708,224	3,514,447	193,777
6	Fines and fees	1,007,978	1,081,689	(73,711)
7	Utility franchise fees	9,873,978	10,819,471	(945,493)
8	Investment income	146,591	92,847	53,744
9	Miscellaneous	475,059	513,022	(37,963)
10	<b>TOTAL REVENUES</b>	<b>\$75,285,102</b>	<b>\$75,519,659</b>	<b>(\$234,557)</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# **BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)**



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax		Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
2	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
3	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
4	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
5	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
6	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
7	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
8	Ten Mo. 2015	59,561,793	59,069,843	2.86%	491,950	0.83%	3.72%
9	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
10	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
11	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
12	Jun-16	7,716,030	8,190,154	2.20%	(474,124)	-5.79%	-3.71%
13	Jul-16	8,450,963	8,599,769	2.13%	(148,806)	-1.73%	0.36%
14	2016 YTD	39,977,082	41,201,717	2.19%	(1,224,635)	-2.97%	-0.85%
15	Last 12 Mos	99,538,875	100,271,560	2.58%	(732,686)	-0.73%	1.83%

# REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	YTD Total		<b>\$12,228,137</b>	<b>\$7,336,882</b>	<b>\$19,565,019</b>	<b>\$12,306,865</b>	<b>\$7,477,787</b>	<b>\$19,784,651</b>	<b>-1.11%</b>
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
7	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
8	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
9	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
10	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
11	Grand Total - Life to Date		<b>\$130,822,561</b>	<b>\$78,640,191</b>	<b>\$209,462,752</b>				

# ELECTRIC FRANCHISE FEES

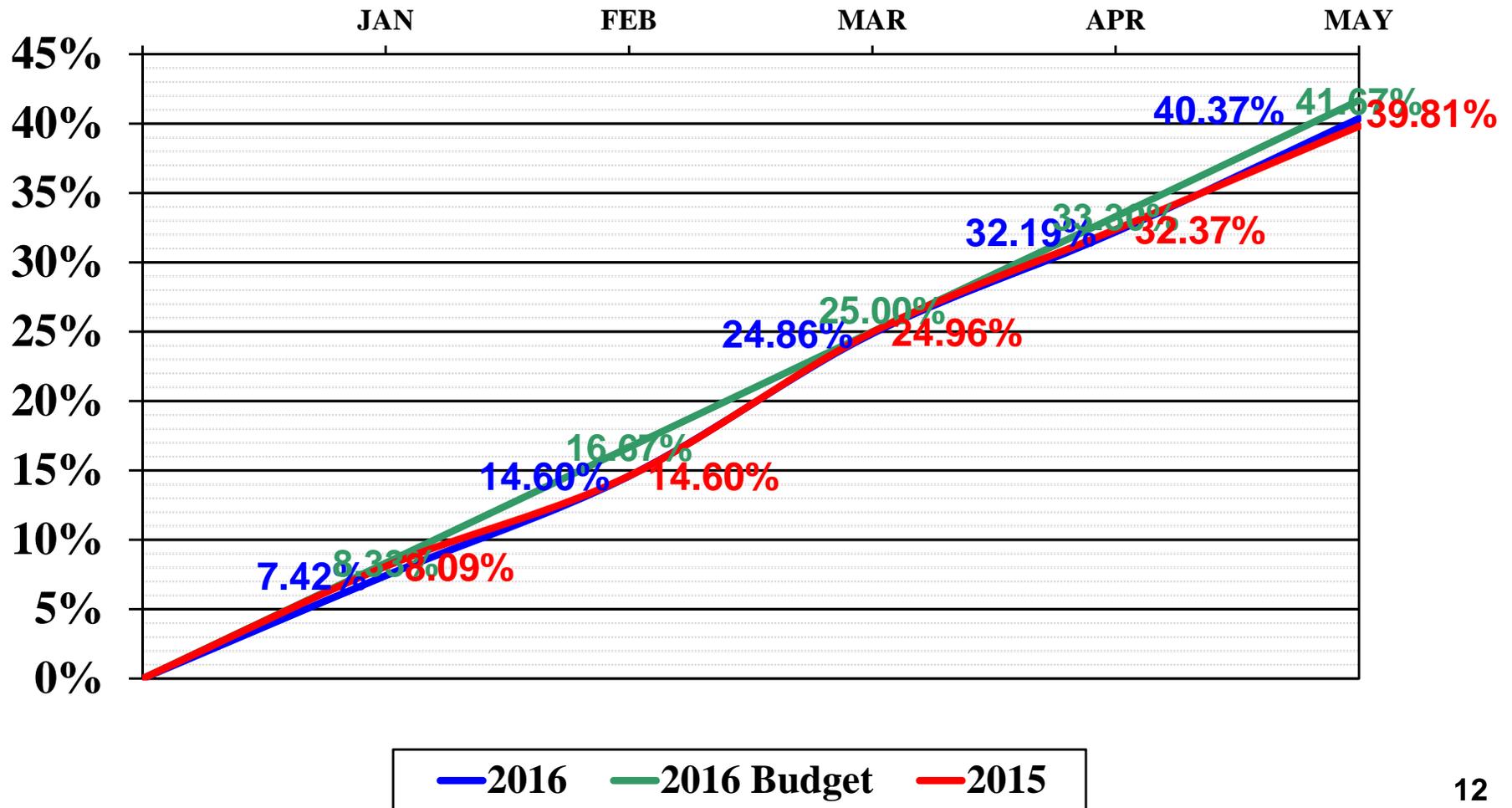
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	YTD	<b>1,181,027,267</b>	<b>1,249,499,006</b>	<b>\$ 4,760,916</b>	<b>\$ 4,986,341</b>	<b>-5.48%</b>	<b>-4.52%</b>
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
7	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
8	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
9	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
10	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
11	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
12	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
13	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
14	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
15	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
16	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
17	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
18	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
19	YTD	<b>3,307,878,739</b>	<b>3,262,573,651</b>	<b>\$ 14,252,955</b>	<b>\$ 12,699,659</b>	<b>1.39%</b>	<b>12.23%</b>

# GAS FRANCHISE FEES

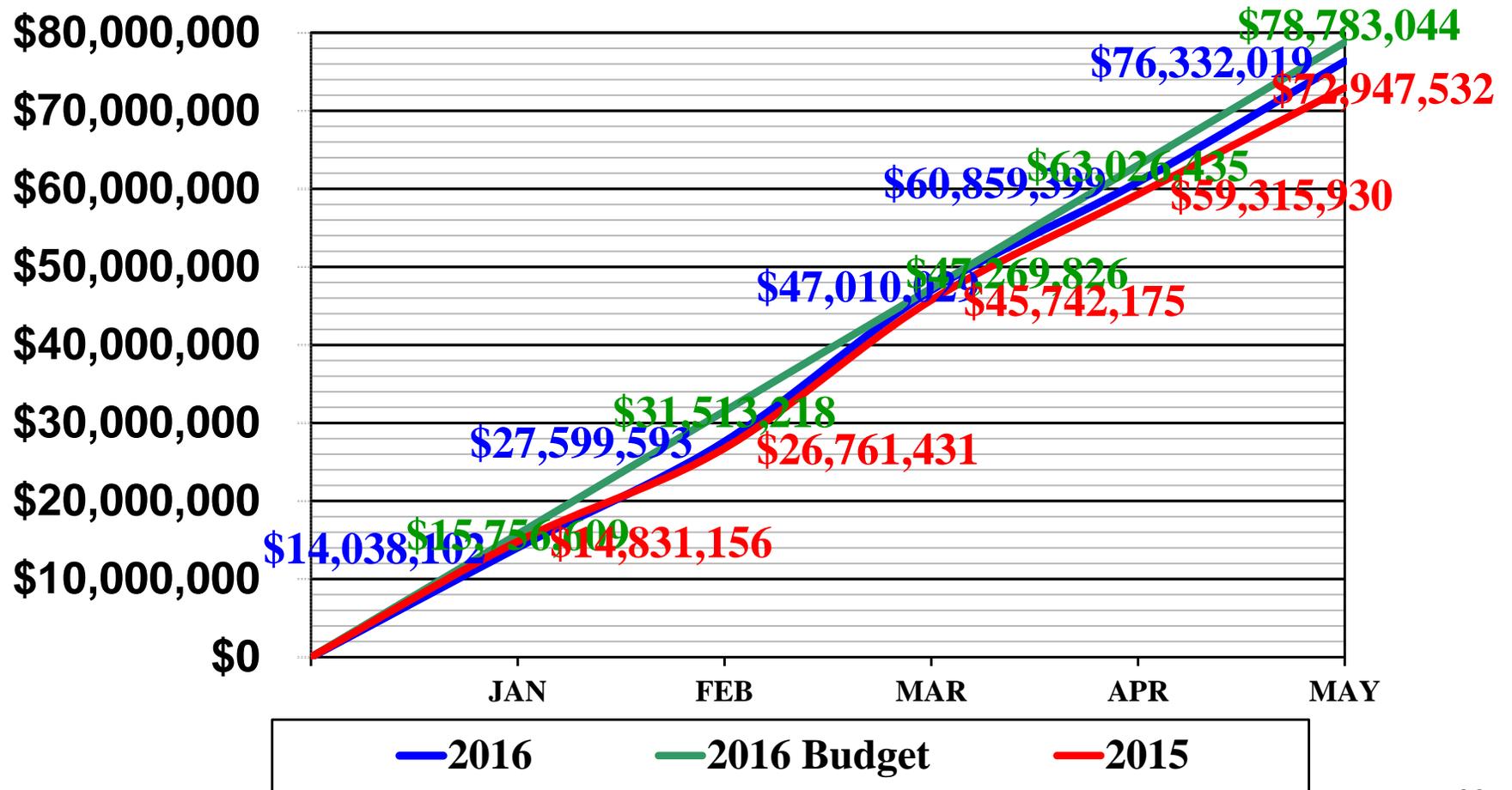
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	YTD	<b>3,004,305</b>	<b>3,829,499</b>	<b>\$ 1,557,305</b>	<b>\$ 2,298,114</b>	<b>-21.55%</b>	<b>-32.24%</b>
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
7	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
8	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
9	March	990,129	917,700	625,128	519,046	7.89%	20.44%
10	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
11	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
12	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
13	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
14	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
15	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
16	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
17	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
18	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
19	YTD	<b>6,207,344</b>	<b>6,991,045</b>	<b>\$ 3,246,476</b>	<b>\$ 3,739,868</b>	<b>-11.21%</b>	<b>-13.19%</b>

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2016 AND 2015



# GENERAL FUND EXPENDITURES 2016 AND 2015



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
<b>EXPENDITURES:</b>				
<b>GENERAL GOVERNMENT:</b>				
1 General Administration	\$12,424,358	\$12,397,057	\$27,302	\$11,342,122
2 Board of Directors	142,841	135,390	7,451	142,732
3 Community Programs	222,800	218,007	4,792	165,521
4 City Attorney	781,631	740,669	40,962	735,507
5 District Court - (Criminal)	587,641	534,098	53,543	540,903
6 District Court - (Environmental)	261,331	243,138	18,194	281,517
7 District Court - (Traffic)	568,889	582,183	(13,293)	559,770
8 Finance	1,416,349	1,430,766	(14,417)	1,286,719
9 Human Resources	724,952	694,947	30,004	713,200
10 Information Technology	1,990,575	1,599,066	391,510	1,513,665
11 Planning and Development	1,037,770	976,568	61,202	884,804
12 TOTAL GENERAL GOVERNMENT	20,159,138	19,551,890	607,248	18,166,459
13 PUBLIC WORKS	475,325	344,527	130,798	365,810
14 PARKS & RECREATION	4,150,916	3,668,921	481,995	3,564,066
15 RIVERMARKET	489,477	466,219	23,258	490,877
16 GOLF	951,096	1,045,535	(94,439)	1,039,864
17 JIM DAILY FITNESS & AQUATICS	375,594	336,137	39,457	319,652
18 ZOO	2,782,664	2,891,365	(108,701)	2,444,558
19 FIRE	19,614,911	19,324,707	290,204	18,566,659
20 POLICE	28,678,057	26,609,311	2,068,746	25,987,857
21 HOUSING & NEIGHBORHOOD	2,335,982	2,093,407	242,574	2,001,730
<b>SAVINGS FROM AUTHORIZED</b>				
22 BUT UNFILLED POSITIONS	(1,230,115)	0	(1,230,115)	0
23 TOTAL EXPENDITURES	\$78,783,044	\$76,332,019	\$2,451,025	\$72,947,532

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$6,000,000  
2016 budget  
requirement
- \$3,047,723 through  
May 20, 2016
- 147 budgeted positions  
unfilled in the General  
Fund

### ➤ Vacation/Sick Payouts

- \$667,244 YTD
- \$1,000,000  
2016 budget

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

