

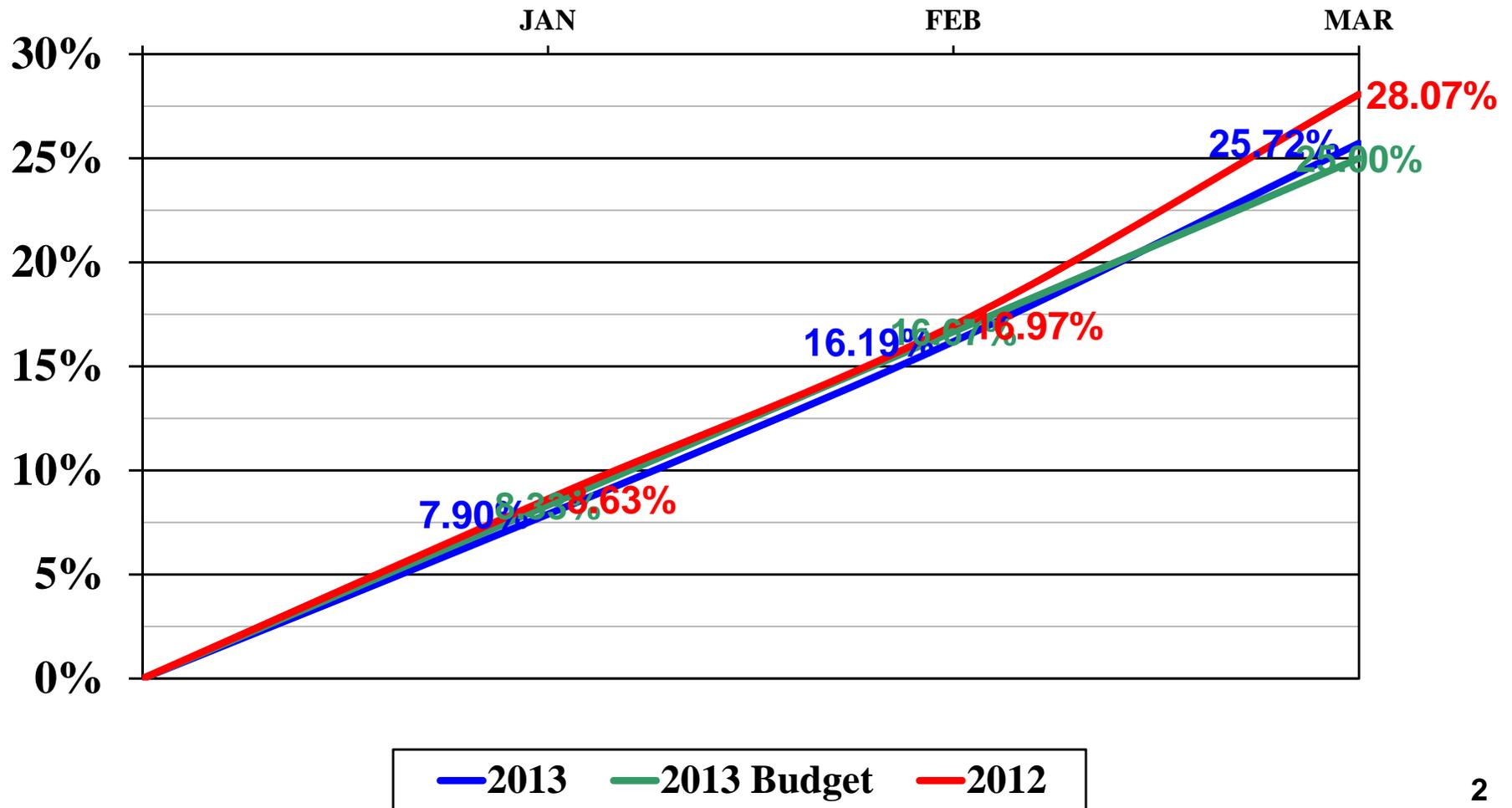
# CITY OF LITTLE ROCK



January 2013 – March 2013  
Financial Report

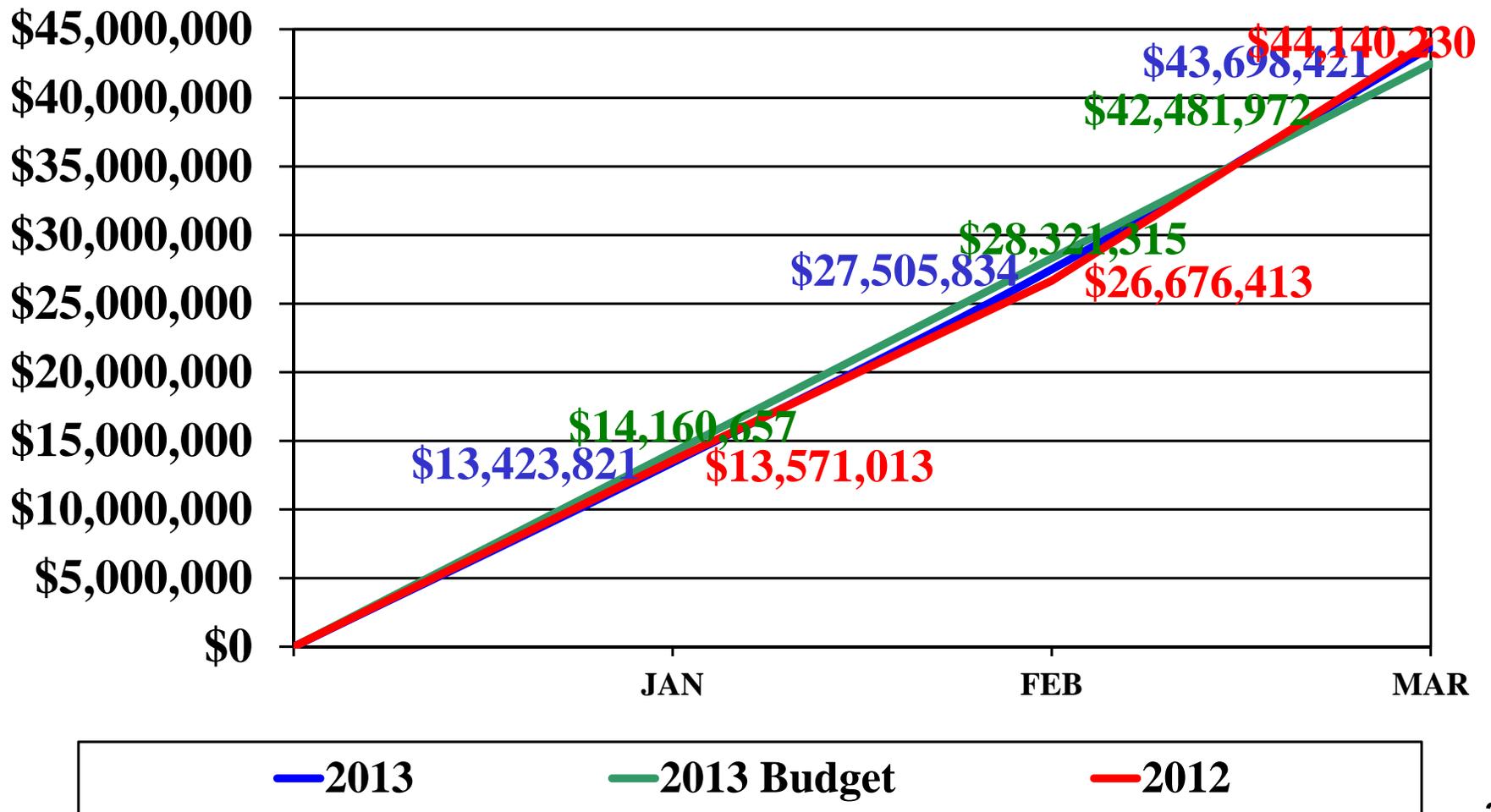
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2013 AND 2012



# GENERAL FUND REVENUES

## 2013 AND 2012



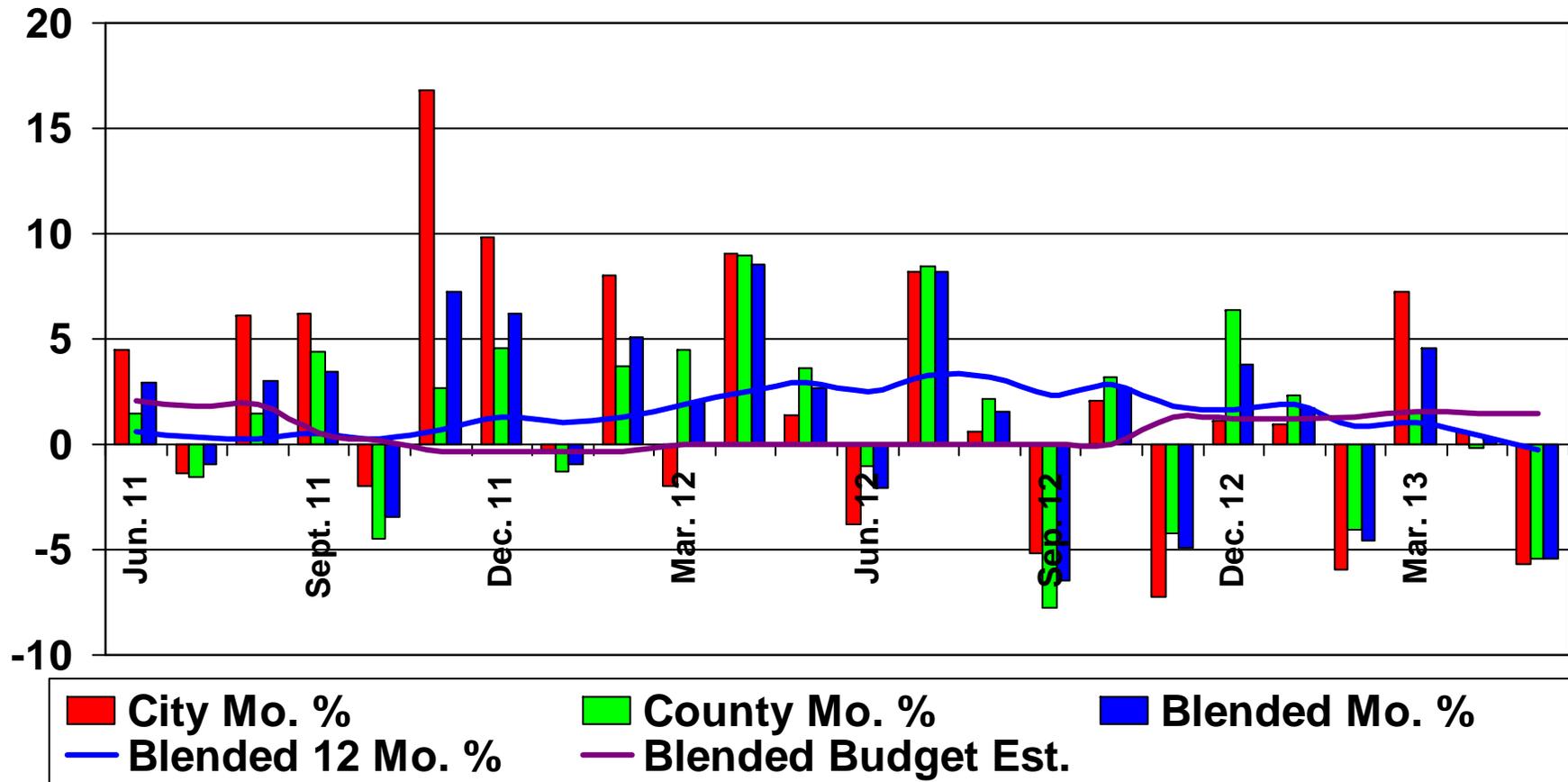
# GENERAL FUND REVENUES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	General property taxes	\$4,630,700	\$6,158,932	\$1,528,232	\$7,189,084
2	Sales taxes	24,232,700	23,123,778	(1,108,922)	22,938,839
3	Licenses and permits	2,459,150	6,319,856	3,860,706	6,358,719
4	Intergovernmental	606,175	0	(606,175)	0
5	Charges for services	2,582,342	1,036,982	(1,545,360)	1,250,310
6	Fines and fees	827,100	825,511	(1,589)	823,087
7	Utility franchise fees	6,912,525	5,957,282	(955,243)	5,380,599
8	Investment income	6,488	9,838	3,350	4,739
9	Miscellaneous	224,793	266,242	41,449	194,855
10	<b>TOTAL REVENUES</b>	<b>\$42,481,972</b>	<b>\$43,698,421</b>	<b>\$1,216,449</b>	<b>\$44,140,230</b>

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

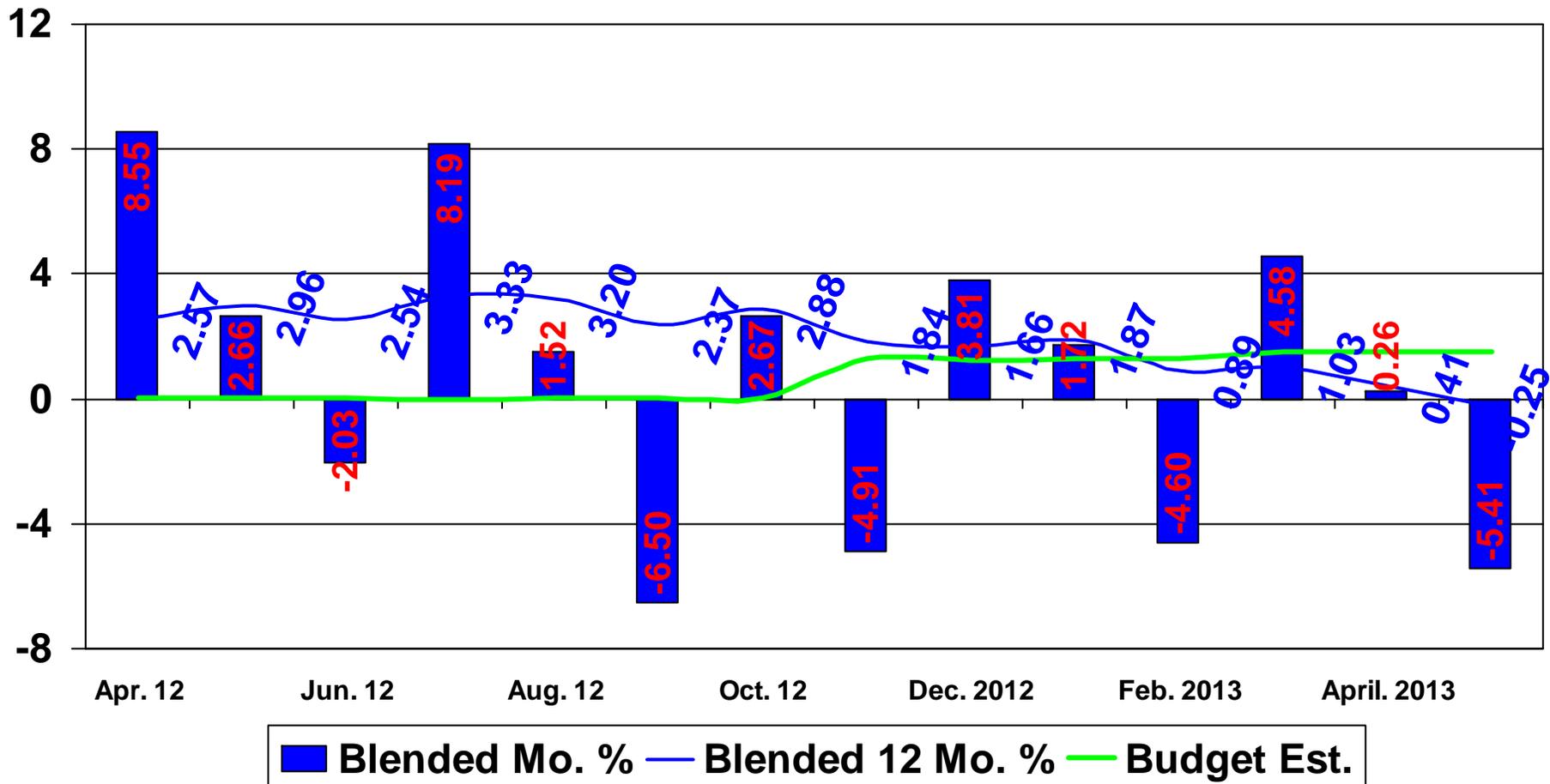
		<b>YTD</b>	<b>Prior Year</b>	<b>Variance</b>
		<b><u>Revenues</u></b>	<b><u>Revenues</u></b>	<b><u>Favorable</u></b>
				<b><u>(Unfavorable)</u></b>
	<b>REVENUES:</b>			
1	<b>General property taxes</b>	<b>\$6,158,932</b>	<b>\$7,189,084</b>	<b>(\$1,030,152)</b>
2	<b>Sales taxes</b>	<b>23,123,778</b>	<b>22,938,839</b>	<b>184,939</b>
3	<b>Licenses and permits</b>	<b>6,319,856</b>	<b>6,358,719</b>	<b>(38,863)</b>
4	<b>Intergovernmental</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Charges for services</b>	<b>1,036,982</b>	<b>1,250,310</b>	<b>(213,328)</b>
6	<b>Fines and fees</b>	<b>825,511</b>	<b>823,087</b>	<b>2,424</b>
7	<b>Utility franchise fees</b>	<b>5,957,282</b>	<b>5,380,599</b>	<b>576,684</b>
8	<b>Investment income</b>	<b>9,838</b>	<b>4,739</b>	<b>5,099</b>
9	<b>Miscellaneous</b>	<b>266,242</b>	<b>194,855</b>	<b>71,387</b>
10	<b>TOTAL REVENUES</b>	<b>\$43,698,421</b>	<b>\$44,140,230</b>	<b>(\$441,809)</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Mar-13	7,312,195	7,097,495	1.51%	214,701	3.03%	4.58%	n/a
2	Apr-13	7,724,889	7,820,582	1.50%	(95,693)	-1.22%	0.26%	n/a
3	May-13	7,777,805	8,346,421	1.50%	(568,616)	-6.81%	-5.41%	n/a
4	2013 YTD	22,814,889	23,264,498	1.50%	(449,609)	-1.93%	-0.46%	0.00%
5	Last 12 Mos	94,432,604	95,821,968	31.94%	(1,389,364)	-1.45%	30.02%	-0.25%

# REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	For Sales in the Month of	2013 Tax Receipts			2012 Tax Receipts			% Inc (Dec)
			5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	
1	March	January	2,257,994	1,358,942	3,616,936	2,112,949	1,263,349	3,376,298	7.13%
2	April	February	2,369,948	1,425,994	3,795,942	2,363,783	1,413,659	3,777,442	0.49%
3	May	March	2,394,607	1,440,888	3,835,495	2,546,524	1,523,274	4,069,798	-5.76%
4	YTD Total		7,022,549	4,225,824	11,248,372	7,023,255	4,200,282	11,223,537	0.22%
5	2012 Total		28,992,457	17,449,867	46,442,324				
6	Grand Total		36,015,006	21,675,691	57,690,697				

# ELECTRIC FRANCHISE FEES

		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	267,789,313	256,761,003	1,065,050	956,865	4.30%	11.31%	108,185	136,562
2	February	244,467,489	248,698,615	979,151	925,430	-1.70%	5.80%	53,721	81,165
3	March	250,494,876	239,378,416	994,352	899,171	4.64%	10.59%	95,181	121,846
4	YTD	<b>762,751,678</b>	<b>744,838,034</b>	<b>3,038,553</b>	<b>2,781,466</b>	<b>2.41%</b>	<b>9.24%</b>	<b>257,087</b>	<b>339,572</b>

**KWH is a measure of electricity reflecting usage in kilowatt hours.**

**2013 revenue is approximately \$257,000 better than the same period a year ago and approximately \$339,500 above budget. The annual budget is approximately \$13 million. Entergy has advised the City that the Energy Cost Rider will decrease beginning with April bills to \$0.01302 per KWH from \$0.01783 per KWH. This decrease in this rider is anticipated to reduce revenues by approximately 23% or \$800,000 assuming comparable usage.**

# GAS FRANCHISE FEES

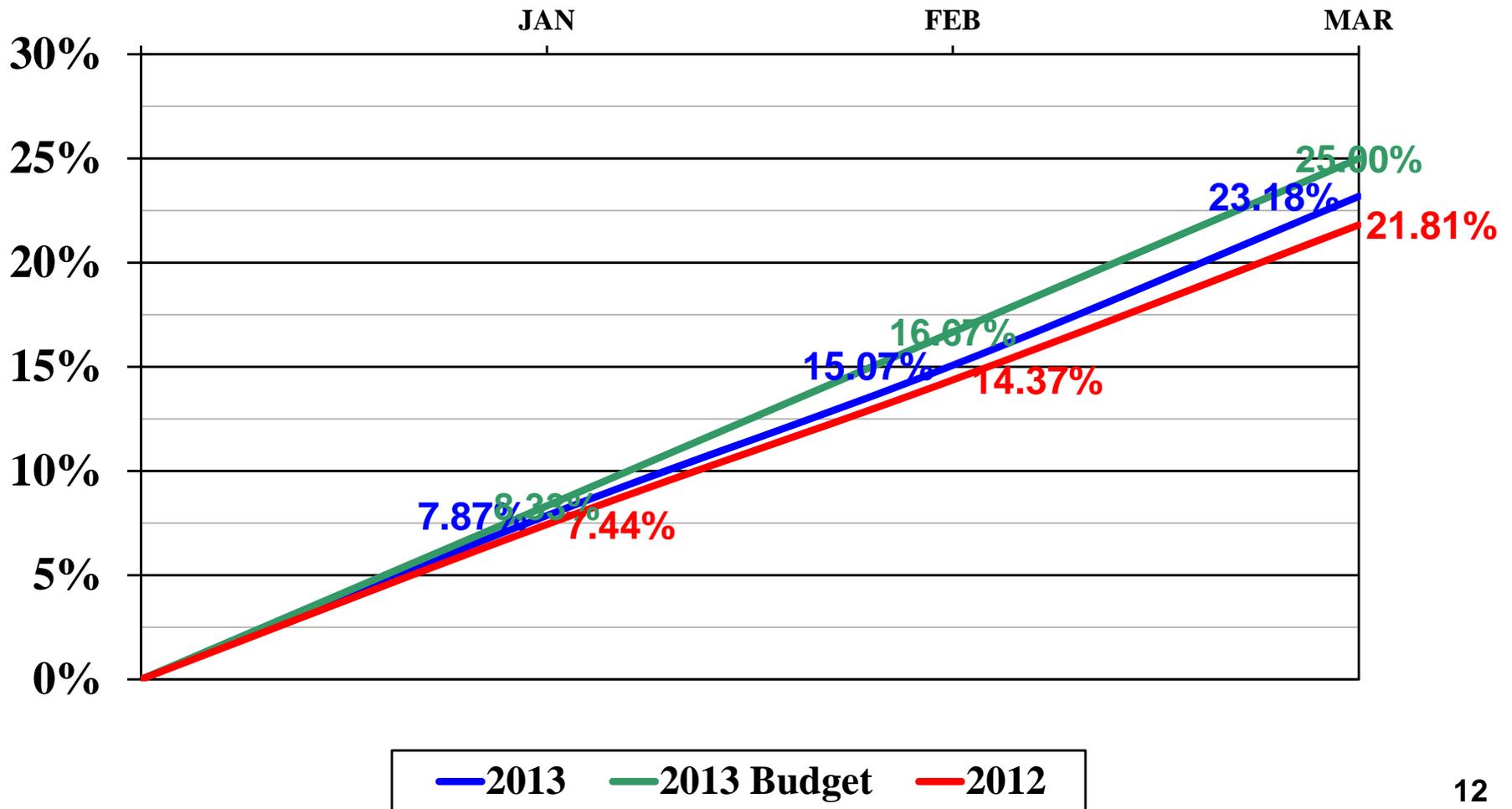
		Year 2013	Year 2012	2013	2012	Usage	Revenue	Prior Year	Budget
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>	<u>Variance</u>	<u>Variance</u>
1	January	949,967	910,326	581,417	611,269	4.35%	-4.88%	(29,853)	972
2	February	869,956	823,792	489,814	532,723	5.60%	-8.05%	(42,909)	(16,044)
3	March	831,662	646,298	452,388	356,032	28.68%	27.06%	96,356	114,310
4	YTD	<b>2,651,585</b>	<b>2,380,416</b>	<b>1,523,619</b>	<b>1,500,024</b>	<b>11.39%</b>	<b>1.57%</b>	<b>23,595</b>	<b>99,238</b>

**Mcf is a unit of measure for gas usage reflecting one thousand cubic feet.**

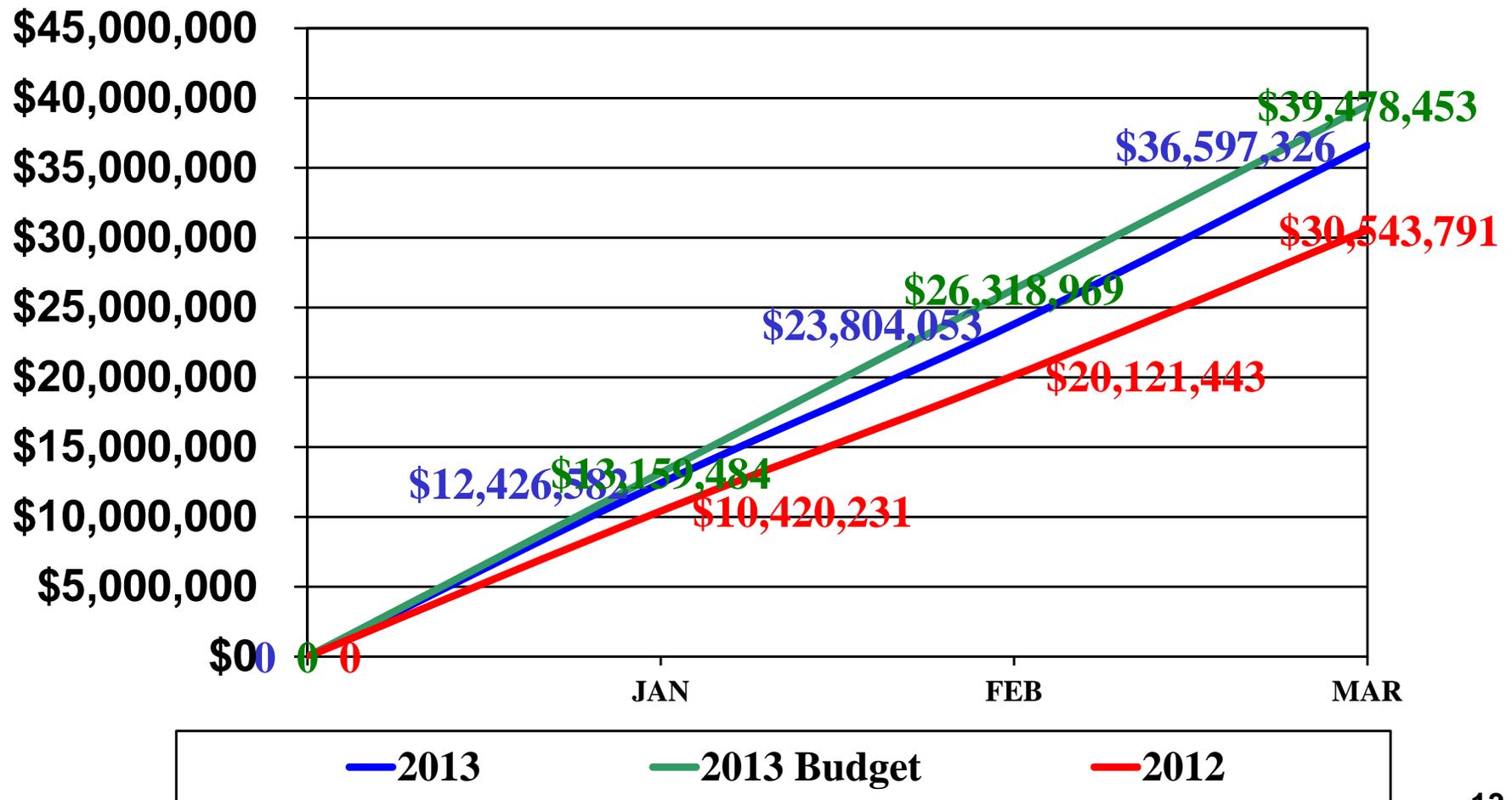
**2013 revenue is approximately \$23,500 more than 2012 revenue YTD, and is approximately \$99,000 above budget. The annual budget is \$2.7 million.**

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2013 AND 2012



# GENERAL FUND EXPENDITURES 2013 AND 2012



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	<b>EXPENDITURES:</b>				
	<b>GENERAL GOVERNMENT:</b>				
1	General Administration	\$5,192,879	\$4,403,588	\$789,291	\$3,798,770
2	Board of Directors	58,694	48,844	9,850	43,975
3	Community Programs	89,607	105,234	(15,627)	87,847
4	City Attorney	426,689	392,058	34,631	373,109
5	District Court - (Criminal)	345,360	287,019	58,341	286,944
6	District Court - (Environmental)	141,391	139,574	1,817	131,189
7	District Court - (Traffic)	305,577	326,375	(20,798)	316,861
8	Finance	751,710	657,587	94,122	661,427
9	Human Resources	387,464	347,375	40,089	296,573
10	Information Technology	1,119,741	1,001,367	118,374	766,073
11	Planning and Development	624,787	493,684	131,103	434,402
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>9,443,898</b>	<b>8,202,705</b>	<b>1,241,193</b>	<b>7,197,170</b>
13	<b>PUBLIC WORKS</b>	<b>284,587</b>	<b>216,174</b>	<b>68,413</b>	<b>226,489</b>
14	<b>PARKS &amp; RECREATION</b>	<b>2,383,541</b>	<b>1,803,959</b>	<b>579,581</b>	<b>1,437,467</b>
15	<b>RIVERMARKET</b>	<b>299,450</b>	<b>274,043</b>	<b>25,407</b>	<b>0</b>
16	<b>GOLF</b>	<b>520,388</b>	<b>504,439</b>	<b>15,949</b>	<b>0</b>
17	<b>JIM DAILY FITNESS &amp; AQUATICS</b>	<b>222,869</b>	<b>162,252</b>	<b>60,617</b>	<b>0</b>
18	<b>ZOO</b>	<b>1,522,826</b>	<b>1,299,114</b>	<b>223,712</b>	<b>0</b>
19	<b>FIRE</b>	<b>9,791,763</b>	<b>9,181,142</b>	<b>610,621</b>	<b>8,217,445</b>
20	<b>POLICE</b>	<b>14,600,458</b>	<b>13,829,784</b>	<b>770,674</b>	<b>12,504,721</b>
21	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>1,383,674</b>	<b>1,123,714</b>	<b>259,961</b>	<b>960,498</b>
22	<b>SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS</b>	<b>(975,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
23	<b>TOTAL EXPENDITURES</b>	<b>\$39,478,453</b>	<b>\$36,597,326</b>	<b>\$3,856,127</b>	<b>\$30,543,791</b>

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
  - \$3,900,000  
2013 budget goal
  - \$1,608,015
  - 132 budgeted positions unfilled in the General Fund
  - \$711,463 above target

- Vacation/Sick Payouts
  - \$748,000  
2013 Budget
  - \$144,110 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

