

Firemen's Relief and Pension Fund Board Meeting  
January 22, 2014  
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:  
Members Present: Johnny Reep; Havis Jacks; Johnny Chiaro; Tommy Hoffman; Bernard Sherwood; Bruce Moore; and Susan Langley  
City Personnel Present: Sara Lenehan; Debbie Pharr; and Kim Chavis  
Other's Present: Larry Middleton, Alex Jordan and Bo Brister from the Stephens Group
2. Approval of Minutes from the October 23, 2013, Meeting: Mr. Jacks made the motion, seconded by Mr. Hoffman, to approve the minutes of the October 23, 2013, meeting. By unanimous voice vote of the Board Members present, the minutes of the October 23, 2013, meeting were approved.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Alex Jordan, Mr. Bo Brister and Mr. Larry Middleton presented the report and reported that the Total Fund Balance January 31, 2014, was \$69,805,795.75. The total DROP balance as of January 31, 2014, was \$11,008,449.80. The Fund was up 1.37% for the month of December, up 4.24% for the 4<sup>th</sup> Quarter and up 13.48% year-to-date.
4. October, November and December Financial Reports (Copy of the Reports are on file in the Fire Pension Office): Ms. Lenehan presented the October, November and December Financial Reports. Mr. Reep made the motion, seconded by Mr. Hoffman, to approve the October, November and December Financial Reports. By unanimous voice vote of the Board Members present, the October, November and December Financial Reports were approved.
5. Removal From the Pension Rolls: Removal of June Collie, effective January 1, 2014, with the benefit amount of \$2,126.00. Mr. Reep made the motion, seconded by Mr. Hoffman, to remove Ms. Collie from the Pension Rolls. By unanimous voice vote of the Board Members present, Ms. Collie was removed from the Pension Rolls.
6. Addition to the Pension Rolls: Addition of Paul Raney, effective February 1, 2014, with the benefit amount of \$3,201.65. Mr. Reep made the motion, seconded by Mr. Hoffman, to add Mr. Raney to the Pension Rolls. By

unanimous voice vote of the Board Members present, Mr. Raney was added to the Pension Rolls.

Mr. Reep made the motion, seconded by Mr. Jacks, adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:30 AM.



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Susan Langley  
Secretary, Firemen's Relief and Pension Fund