

Firemen's Relief and Pension Fund Board Meeting
November 16, 2011
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Havis Jacks; Johnny Reep; Bernard Sherwood; Sam Snowden; Johnny Chiaro; Bruce Moore; and Susan Langley.
Other Personnel Present: Sara Lenehan; Kathy Lindsey; Debbie Pharr, and Kim Chavis.
2. Approval of Minutes from the October 26, 2011, Meeting: Mr. Reep made the motion, seconded by Mr. Sherwood, to table the approval of the minutes from the October 26, 2011 until the December meeting. By unanimous voice vote of the Board Members present, the approval of the minutes from the October 26, 2011, meeting was tabled until the December meeting.
3. Stephens, Inc. Report (Copy of Financial Report filed in the City Clerk's Office): Due to the absence of the representatives from Stephens, Inc., the report was tabled until the December meeting.
4. Financial Report (Copy of report is on file in the Fire Pension Office): Ms. Sara Lenehan presented the October Financial Report. Mr. Jacks made the motion, seconded by Mr. Sherwood, to approve the October Report. By unanimous voice vote of the Board Members present, the October Financial Report was approved.

Ms. Lenehan reported that the Little Rock City Board of Directors had approved a budget amendment at the November 15, 2011, Board Meeting which included an additional distribution to the Fire Pension Fund to meet the level required to obtain the additional \$471,000 in contributions.

Mr. Sherwood asked if the Fire Pension Board should send a letter to the Board of Directors expressing their appreciation for the additional distribution. After discussion, Mr. Reep stated that he would publically thank the Board at the December 6, 2011, Meeting.

5. Removal From the Pension Rolls: Removal of Lorene Hendrixson, effective November 10, 2011, with the benefit amount of \$1,310.54. Mr. Reep made the motion, seconded by Mr. Sherwood, to remove Lorene Hendrixson from the Pension Rolls. By unanimous voice vote of the Board Members present, Ms. Hendrixson was removed from the Pension Rolls.

6. Other Business: Ms. Lenehan distributed information that depicted how much the additional property tax contribution and the additional turnback contribution would impact the Fund. (Copy of report is on file in the City Clerk's Office)

Mr. Jacks made the motion, seconded by Mr. Sherwood, that the Board not meet during the month of December. By unanimous voice vote of the Board Members present, the motion was approved.

Mr. Chiaro made the motion, seconded by Mr. Snowden, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:17 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund