

Finance Department
September 19, 2012





Finance – Staffing

- Added Accounts Payable position to accommodate increased invoice volume and to assist with capital asset tagging/inventory
- Reinstated Part-time Grants Administrative position



Finance – Operational Expenses

- Restored continuing professional education for Accounting, Purchasing, Grants, and Treasury Staff.
- Replacing / upgrading computers acquired before and through 2004 is in progress
- Increased software maintenance



Other – Operational Expenses

- Included funding for new Central Arkansas Transit (CAT) routes to serve the John Barrow area and Pulaski Technical College in the 2012 Budget. Public Hearings have been held to define these and other City routes which should be implemented in the fourth quarter.



Other – Operational Expenses

- Increased funding in 2012 for closed Police and Fire Pension Funds by \$500,000 each (to be continued annually)
- Increased City Match for non-uniform Pension Fund from 4% to 7% in 2012