

Land Bank Commission Minutes

October 19th, 2011

MEETING DATE: October 19th, 2011 (Regular Meeting)

The meeting was called to order by Andy Francis at 11:30 a.m. in the Willie Hinton Neighborhood Resource center.

COMMISSIONER ABSENT:

Commissioner Arlen Jones
Commissioner Michael Robinson
Commissioner Corey Thomas
Commissioner Keith Wingfield
Commissioner Brad Walker

COMMISSIONERS PRESENT:

Commissioner Susan Chan
Commissioner Andrew Francis
Commissioner Grace Blagdon
Commissioner Willis Smith
Commissioner Hillis Schild
Commissioner Odessa Darrough

BOARD MEMBERS AND STAFF

Andre Bernard, Director of Housing
Brittany Jefferson, Redevelopment Administrator
Tasha Smith, Administrative Assistant
Bill Mann, Chief Deputy City Attorney

DECLARATION OF QUORUM

Quorum

APPROVAL OF MINUTES-

Commissioner Smith made a motion to approve the minutes it was seconded. Motion carried.

STAFF REPORTS –

Financial Report- General Fund (1): is -\$72.65; Metropolitan Bank Account: \$4,026.19; General fund (2): \$31,612; and, CDBG: \$48,225.30

City lien foreclosure report- Six (6) properties have been acquired through City Lien Foreclosure. The trial has been set for October 27, 2011 for the property located at 2318 Wright Avenue. Discussion held on the funding of future City Lien Foreclosure actions through general fund monies.

Property Inventory- The Land bank program has fifty-nine (59) properties in inventory. Nine are available with title insurance. Two dispositions have been approved: The first is 905 S. Maple to Better Community Development for NSP2 development and the second property is 1805 Wolfe to Arkansas Baptist for development under the Arkansas Baptist College Improvement Plan.

Purchase Property- Three (3) purchases pending with Little Rock Homes, LLC.

Donation Property- The Board approved the donation of 3401 W. 10th and 3321 W. 16th Street. Three (3) additional donation properties are being processed.

NSP2 Report:

- The NSP2 Consortium members have 34 units that are in the construction phase-rehabs and new constructions. We have spent \$3,169,523.30 dollars as of October 17, 2011. We have a little over 75% of our funds obligated towards spending the 8.6 million dollars. The NSP2 Little Rock Consortium on the National level is in the top 25% in spending according to HUD's NSP2 report as of October 10, 2011. The Consortium can count 90 units towards the 100 foreclosed, abandoned, demolish structures goal set forth by HUD under the City of Little Rock's agreement. The NSP2 Consortium has 3 years to complete this goal.
- The City of Little Rock has 7 properties under construction right now; 3 rehabs and 4 new single family homes. The City of Little Rock anticipates completing 7 units by February of 2012.
- The Little Rock Housing Authority anticipates completing 19 units by February 2012.
- Better Community Developers has 3 Rehabs going right now at 3800 W. 14th Street, 3712 W. 14th Street, and 4009 W. 11th Street. BCD anticipates having 10 units completed by February 2012. BCD will begin construction on the Empowerment Center in mid November.
- Habitat for Humanity- has 5 properties they are working on and 3 of those properties have been through the procurement process and a contractor has been hired to complete 3 new single family constructions. Their goal is to develop 5 properties this year.
- The City of Little Rock NSP2 Consortium members has spent \$3,169,523.30 on this grant and the consortium members together is on target to spend an additional 2.2 million on new constructions, acquisitions, demolitions and rehabs within the next 5 months.

JOINT COMMITTEE REPORT-

Commissioner Francis emailed Brittany Jefferson the final version of the revised policies and procedures for Land Bank. A vote will be taken at the November regular meeting.

Brittany Jefferson stated she has scheduled a meeting with CDBG staff to discuss the CDBG development and income guidelines and there impact on the disposition of the Land Bank Inventory.

OLD BUSINESS-

Brittany Jefferson will discuss the expansion of the program to increase the number of applicants who will qualify under the CDBG criteria.

The Land Bank transfer of 1805 Wolfe to Arkansas Baptist and 905 Maple to BCD approved by BOD on 10/18/11.

NEW BUSINESS-

Brittany Jefferson has forwarded the updated Land Bank Commission meeting dates and times to LRTV.

CITIZEN COMMUNICATION

Adjourn